



GCM SECURITIES LIMITED

MEMBER NATIONAL STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 230793439)
BOMBAY STOCK EXCHANGE OF INDIA LTD. (SEBI REGN. NO. INB/INF 010793439)

Corporate Office

805, Raheja Centre, 8th Floor, 214, Nariman Point, F. P. Journal Road, Mumbai - 400 021.
Tel.: (91-22) 3023 5727 / 33 • Fax : (91-22) 3020 1364



EMPOWERING INVESTORS
A SEBI Initiative

May 26, 2018

To

**The Deputy Manager
Dept. of Corp. Services
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001**

Scrip Code: - 535431 (SME)

Sub.: Submission of Result Half year and year ended 31 March 2018/FY 2017-18 along with audit report & Declaration pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

Respected Sir/Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations 2015: we are enclosing with this letter, Audited Financial Results for the Half Year & Year ended 31st March 2018 along with "Audit Report" by Statutory Auditors and Declaration Pursuant to Regulation 33(3) (d) of SEBI (LODR) Regulations, 2015.

This is for the information of Members.

Please take the same on your record.

Thanking You,

For GCM SECURITIES LIMITED

**Manish Baid
Managing Director**

**Registered Office : Sr. R. No. M. House, 3 B Lal Bazar Street, (5th Floor, Block-2), Kolkata - 700 001 India.
Phone : (91-33) 2248 1053 / 1451 / 9908 • Fax : (91-33) 2248 1415**

CIN NO:- L67120WB1995PLC071337 | Email Id: gcmsecu.kolkata@gmail.com | Website : www.gcmsecuritiesltd.com



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BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai-400 001**

Scrip Code: - 535431 (SME)

**Sub.: Declaration Pursuant to Regulation 33(3)(d) of SEBI (LODR)
Regulations, 2015.**

Respected Sir/Madam,

It is hereby declared and confirm that the Auditor's Report on Audited Financial Results of the company for the year ended 31st March 2018 is with unmodified Opinion.

This declaration is furnished in reference to the provision of Regulation 33(3)(d) of SEBI (LODR) Regulations 2015 as notified on 25th May 2016.

This is for the information of Members.

Please take the same on your record.

**Thanking You,
For GCM SECURITIES LIMITED**

**Manish Baid
Managing Director**

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A D S R & ASSOCIATES

CHARTERED ACCOUNTANTS-----

3B, LALBAZAR STREET, 5TH FLOOR
KOLKATA – 700001

Tel no.: 03322481053, 30285807

Mobile No. 9339757751

Email: alokdas631@gmail.com

Auditor's Report on Statement of Standalone Annual Result of GCM SECURITIES LIMITED pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of

GCM SECURITIES LIMITED

1. We have audited the accompanying Statement of Standalone Financial Results of **GCM SECURITIES LIMITED** ('the Company') for the half year ended March 31, 2018 and the year to date result for the period 01.04.2017 to 31.03.2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Securities and Exchange Board of India Circular No. CIR/CFD/FAC/62/2016 dated July 05 2016 ('Listing obligation')
2. These Standalone statement has been prepared on the basis of the Standalone Annual Ind AS Financial Statements and reviewed financial result upto the end of the First Half year ended 30 September 2017 which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these Statement based on our audit of the standalone Annual Ind AS Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in the companies (India Accounting Standards) Rules, 2015 as per section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

A D S R & ASSOCIATES

CHARTERED ACCOUNTANTS

3B, LALBAZAR STREET, 5TH FLOOR
KOLKATA – 700001
Tel no.: 03322481053, 30285807
Mobile No. 9339757751
Email: alokdas631@gmail.com

4. In our opinion and to the best of our information and according to the explanations given to us these Half year ended and year to date financial results:
- are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - give a true and fair view of the net profit and other financial information for the Half year ended March 31, 2018 as well as the year to date results for the period from 01.04.2017 to 31.03.2018.

For ADSR & Associates
Chartered Accountants
FRN: 329843E

A.K.DAS
Partner

Membership No. 0055737

Place: Kolkata
Date: May 26, 2018



GCM SECURITIES LIMITED

Regd. Office : Sir RNM House, 3B, Lal Bazar Street, 5th Floor, Kolkata-700001
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Audited Standalone Financial Results for the Half year and Year ended as on March 31, 2018

Sr. no.	Particulars	Standalone				
		Six Months ended		Year Ended		
		31.03.2018 Audited	30.09.2017 Unaudited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
1 INCOME :						
I Income from Operations		460.252	11.714	45.053	471.966	57.033
II Other income		100.073	41.070	72.985	141.143	109.445
Total Income (I+II)		560.325	52.784	118.038	613.109	166.478
2 Expenses:						
a Purchase of Stock in Trade		624.512	71.275	48.832	695.787	51.562
b Change in inventories of stock in trade		-109.599	-89.898	33.431	-199.497	33.911
c Employee benefits expenses		37.011	15.343	15.414	52.354	32.844
d Finance Cost		0.850	1.060	2.712	1.910	2.712
e Depreciation and amortisation expenses		3.982	3.964	5.326	7.946	10.806
f Other expenses		15.630	27.442	13.097	43.072	33.047
Total Expenses		572.387	29.186	118.812	601.573	164.882
Profit /(Loss) before extra ordinary items and tax		-12.062	23.598	-0.774	11.536	1.596
Extraordinary Items (net of Tax expenses)		-	-	-	-	-
Profit /(Loss) before tax		-12.062	23.598	-0.774	11.536	1.596
Tax Expenses :						
a Current Tax		3.027	-	13.709	3.027	13.709
b Deferred Tax		0.463	-	1.105	0.463	1.105
Profit /(Loss) after Tax from continuing operations		-15.553	23.598	-15.588	8.045	-13.218
Other comprehensive income						
I Net Fair Value changes of Equity instruments and investments through OCI		154.012	-137.210	-	16.802	-2,033.170
II Income tax relating to items that willnot be classified to Profit or Loss		-	-	-	-	-
Total other comprehensive income		154.012	-137.210	-	16.802	-2,033.170
Total comprehensive income for the period		138.460	-113.612	-15.588	24.848	-2,046.388
Paid-up equity Share Capital(face Value of Rs. 1/- each)		1,899.600	1,899.600	1,899.600	1,899.600	1,899.600
Earning per Share (EPS) (Face value of Rs. 1/- each)						
Basics		-0.008	0.012	-0.008	0.004	-0.007
Diluted		-0.008	0.012	-0.008	0.004	-0.007

For GCM SECURITIES LIMITED

Date : 26.05.2018
Place: Kolkata



SD/-
Manish Baid
Managing Director

Notes :

- 1 The above Standalone Audited financial result have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 26, 2018.
- 2 The financial result for the Half Year ended March 31, 2018 is in accordance with Indian Accounting Standard ("Ind AS") which was applicable to the company for the period starting from April 01, 2017. Consequently standalone figure for the previous Half Year ended March 31, 2017 has been restated as per the requirement of the said notification, to comply with Ind AS to make them comparable.
- 3 The preparation of these financial result in conformity with Ind AS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of income, expenses and capital employed. The changes required due to application of Ind AS on retained earnings as well on current year/comparatives, profit/losses have been previously assessed and carried out. Accordingly, judgements, estimates and assumptions made in preparing these financial statements and competitive may require further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/ICAI that may be observed/received at the time of finalization of annual financial statements for the year ending on March 31, 2018.
- 4 Reconciliation of profit & Loss for the period of transition from Indian GAPP to the Ind AS for the Half ended March 31, 2017:

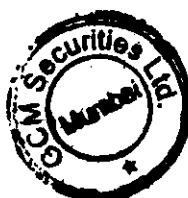
Particulars	Audited
Loss for the period as per Previous GAAP	-15.588
Fair Value changes of Equity instruments and Investments	-
Loss for the period under the Ind AS	-15.588

- 5 Previous period figure have been regrouped/rearranged wherever necessary, to make them comparable.
- 6 Figure of the half year ended 31 March 2018 are the balancing figures between audited figures in respect of the full financial year and the first half year ended 30 September 2017 of the current financial year.

For GCM SECURITIES LIMITED

Date : 26.05.2018
Place: Kolkata

SD/-
Manish Baid
Managing Director



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STATEMENT OF ASSETS AND LIABILITIES

in Lakhs (RS.)

Particulars		As At	
		31.03.2018	31.03.2017
		Audited	Audited
I	ASSETS		
	Non-Current Assets		
A	Property, Plant & Equipment	19.416	25.014
B	Capital Work in Progress	-	-
C	Financial Assets		
(i)	Investments	1,261.492	916.774
(ii)	Others	672.729	1002.729
D	Income Asset Tax (Net)	34.156	29.056
E	Deffered Tax Assets (net)	-	-
	Current Assets		
A	Financial Assets		
(i)	Inventories	229.266	29.769
(ii)	Investments	-	-
(iii)	Trade Receivables	73.553	231.517
(iv)	Cash & Cash Equivalent	167.345	72.718
(v)	Bank Balance other than above (v)	-	-
(vi)	Others	84.947	50.279
B	Other Current Assets	78.714	282.600
	TOTAL	2,621.619	2640.456
II	Equity & Liabilities		
	Equity		
(i)	Equity Share Capital	1,899.600	1899.600
(ii)	Other equity	693.608	679.791
	Liabilities		
	Non-Current Liabilities		
A	Financial Liabilities		
(i)	Borrowings	14.086	22.347
B	Deffered Tax Liabilities (Net)	3.954	4.417
	Current Liabilities		
A	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade Paybles	(0.750)	26.900
(iii)	Other Financial Liabilities	9.601	7.355
B	Other Current Liabilities	1.519	0.045
	TOTAL	2,621.619	2640.456

