



**UNI WORTH
LIMITED**

9th February, 2021

**The Secretary
BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub : Outcome of the Board Meeting held today, dated February 9, 2021

Ref: Scrip Code : 514144

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 9, 2021.

1. Unaudited Financial Results of the Company for the Quarter ended December 31, 2020.
2. Limited Review Report for the Quarter ended December 31, 2020.
3. Noted the resignation of Miss Rinki Jain (ACS 60487), who has resigned from the post of Company Secretary and Compliance Officer of the Company due to further growth and development in her career with effect from January 29, 2021.

Furthermore Board has designated Mr. Rajappen Ramesh Kumar, Whole time Director of the Company as Compliance Officer with immediate effect.

Contact details of Compliance Officer are as follows :

Email Id : rrkumar051965@gmail.com

Tel No. : (+33) 4072 6028

The details as per regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as "Annexure -I"

Further to above, we would like to intimate that:

The meeting commenced at 2.00 P.M. and concluded at 2.35 P.M.

The aforesaid documents are also placed on the website of the Company at www.uniworth.com

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Uniworth Limited**


Rajappen Ramesh Kumar
Executive Director
DIN : 08396594

Encl: As above

Regd Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4006 1301, 4072 6028, Email ID : uniworthlimited@gmail.com

Website : www.uniworth.com, CIN : L17299WB1988PLC044984



Annexure I

Information as required under Regulation 30 – Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resignation of Miss Rinki Jain as Company Secretary and compliance Officer of the Company

Sr No.	Details of Event	Disclosure /Information of such event
01	Reason for change viz. appointment, resignation, removal, death or otherwise	Miss Rinki Jain has resigned as Company Secretary and Compliance Officer of the Company due to further growth and development in her career.
02	Date of Appointment/Cessation and term of appointment	29th January, 2021
03	Brief profile (in case of appointment)	N.A.
04	Disclosure of relationships between Directors (in case of appointment of a Director /KMP)	N.A.

Appointment of Mr. Rajappen Ramesh Kumar as Compliance Officer of the Company

Sr No.	Details of Event	Disclosure /Information of such event
01	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Rajappen Ramesh Kumar has been appointed as Compliance Officer of the Company due to resignation of Miss Rinki Jain, Company Secretary and Compliance Officer.
02	Date of Appointment/Cessation and term of appointment	9th February, 2021
03	Brief profile (in case of appointment)	Mr. Rajappen Ramesh Kumar is a MBA, Diploma in Business Administration and having over 20 years experience in Human Resource Management and Finance.
04	Disclosure of relationships between Directors (in case of appointment of a Director /KMP)	N.A.



KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,
BELGACHIA,
KOLKATA - 700 037
Phone : 2243-8018

E-mail : khand.ray@hotmail.com

REVIEW REPORT TO THE BOARD OF DIRECTORS OF UNI WORTH LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Uniworth Limited ('the Company') for the quarter and nine months ended 31st December, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following have not been considered in the accounts:

- i) *Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.35 of the Financial Statement for the year ended 31st March, 2020*
- ii) *Overdue Export Bills under Trade Receivable amounting to Rs 46113.99 lakhs.*
- iii) *Claims Receivable under Financial Assets amounting to Rs. 689.36 lakhs due from various banks outstanding for long.*
- iv) *Other Current assets Rs.5189.31 lakhs due from various banks outstanding for long.*
- v) *Miscellaneous Advance under Other Non Current Assets of Rs. 4.94 lakhs due from certain parties.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 09 th February, 2021



For Khandelwal Ray & Co
Chartered Accountants
FR. No. 302035E

(CA. S. Khandelwal)
Partner
Membership No. 054451



UNI WORTH LIMITED

Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B, Kolkata - 700 017.

CIN : L17299WB1988PLC044984

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs.in Lakhs)

Sl No	Particulars	3 months ended (31/12/2020) Unaudited	3 months ended (31/12/2019) Unaudited	3 months ended (30/09/2020) Unaudited	Nine months ended (31/12/2020) Unaudited	Nine months ended (31/12/2019) Unaudited	Year ended (31/03/2020) Audited
I	Revenue from operations						
	a) Sales of Products		1.19			7.35	7.35
	b) Other Operating Revenue	609.41		145.58	756.59		
		609.41	1.19	145.58	756.59	7.35	7.35
II	Other Income	12.25	0.04	0.04	13.09	0.18	0.31
III	Total Revenue (I+II)	621.66	1.23	145.62	769.68	7.53	7.66
IV	Expenses						
	a) Cost of materials Consumed						
	b) Changes in inventories of finished goods, Work in progress and Stock in trade		1.18			8.78	8.78
	c) Employee benefit expenses	161.67	31.73	101.06	287.36	95.03	128.13
	d) Finance Cost						44.37
	e) Depreciation and amortisation expense	70.16	70.86	72.41	210.48	212.87	283.74
	f) Other Expenses	229.77	91.75	313.92	558.23	204.94	283.25
	Total Expenses	461.60	195.52	487.39	1,056.07	521.62	748.27
V	Profit /(Loss) before exceptional items and tax (III-IV)	160.06	(194.29)	(341.77)	(286.39)	(514.09)	(740.61)
VI	Exceptional Items						
VII	Profit/ (Loss) before tax (V-VI)	160.06	(194.29)	(341.77)	(286.39)	(514.09)	(740.61)
VIII	Tax Expense						
	Current Tax						
	Deferred Tax						
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	160.06	(194.29)	(341.77)	(286.39)	(514.09)	(740.61)
X	Extraordinary items (net of tax expense)						
XI	Profit/(Loss) for the period (IX-X)	160.06	(194.29)	(341.77)	(286.39)	(514.09)	(740.61)
XII	Other Comprehensive Income (Net of tax, net credit/ (charges)		0.54			0.54	653.28
XIII	Total Comprehensive Income (XI+XII)	160.06	(193.75)	(341.77)	(286.39)	(513.55)	(87.33)
	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62
	b) Partly Paid Up						
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	0.47	(0.58)	(1.01)	(0.84)	(1.53)	(2.20)
	b) Basic & Diluted EPS (Rs.)	0.47	(0.58)	(1.01)	(0.84)	(1.53)	(2.20)





UNI WORTH LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. in Lakhs)

Sl.No	Particulars	3 months ended (31/12/2020)	3 months ended (31/12/2019)	3 months ended (30/09/2020)	Nine Months ended (31/12/2020)	Nine Months ended (31/12/2019)	Year ended (31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	A. Primary Segment						
1	Segment Revenue (Sale and Other Operating Income)						
	(a) Segment -Wool	609.41	1.19	145.58	756.59	7.35	7.35
	(b) Segment -Silk	-	-	-	-	-	-
	(c) Segment -Others	-	-	-	-	-	-
		609.41	1.19	145.58	756.59	7.35	7.35
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	609.41	1.19	145.58	756.59	7.35	7.35
2	b) Segment Results:						
	(a) Segment -Wool	147.81	(183.70)	(335.06)	(285.98)	(492.97)	(674.47)
	(b) Segment -Silk	-	(10.63)	(6.75)	(13.50)	(21.30)	(28.97)
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Results:	147.81	(194.33)	(341.81)	(299.48)	(514.27)	(703.44)
	Other Income	12.25	0.04	0.04	13.09	0.18	0.31
	Finance Cost	-	-	-	-	-	44.37
	Total Profit/(Loss) before exceptional item	160.06	(194.29)	(341.77)	(286.39)	(514.09)	(747.50)
	Exceptional items - income/(expenditure) - unallocated/corporate	-	-	-	-	-	-
	Total Profit Before Tax	160.06	(194.29)	(341.77)	(286.39)	(514.09)	(747.50)
3	Segment Assets						
	(a) Segment -Wool	70,002.38	70,590.53	69,950.02	70,002.38	70,590.53	70,352.82
	(b) Segment -Silk	6,527.66	6,547.83	6,527.66	6,527.66	6,547.83	6,541.17
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Assets	76,530.04	77,138.36	76,477.68	76,530.04	77,138.36	76,893.99
4	Segment Liabilities						
	(a) Segment -Wool	188,789.73	189,625.56	188,985.12	188,789.73	189,625.56	188,954.97
	(b) Segment -Silk	2,495.82	2,494.82	2,495.82	2,495.82	2,494.82	2,495.82
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Liabilities	191,285.55	192,120.38	191,480.94	191,285.55	192,120.38	191,450.79
5	Capital Employed (Segment assets - Segment Liabilities)						
	(a) Segment -Wool	(118,787.35)	(119,035.03)	(119,035.10)	(118,787.35)	(119,035.03)	(118,602.15)
	(b) Segment -Silk	4,031.84	4,053.01	4,031.84	4,031.84	4,053.01	4,045.35
	(c) Segment -Others	-	-	-	-	-	-
	Total	(114,755.51)	(114,982.02)	(115,003.26)	(114,755.51)	(114,982.02)	(114,556.80)

Note:

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder
- The Pandemic "COVID-19" spread has severely impacted business around the world including India. There has been severe disruption in regular business operations due to lock down and emergency measures taken by the Government. The Management has made a detailed assessment of the impact of COVID -19 pandemic and the resultant lockdown on the significant uncertainties involved in but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment and the net realisable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results.
- (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:
 - Trade Receivable of Rs.46113.99 lacs
 - Other Current Assets Rs. 5189.51 lacs
 - Other Financial Assets Rs. 689.36 lacs
 - Other Non Current Assets Rs. 4.94 lacs
- (b) No provision has been made in respect of the following considered as Contingent Liabilities:
 - Claim for Redeemable Preference Share holders Rs. 382.24 Lacs
 - Demands of various Government Authorities (Excise, Income Tax , etc) under Appeals at various stages Rs. 2913.67 lacs.
 - Liability likely to arise on re-opening of cases by various authorities, amount unascertained.
- Depreciation for the quarter and nine months ended 31st December, 2020 has been considered as estimated and short/excess if any for the same under Schedule II of the Companies Act, 2013 shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March, 2021.
- A flood at the factory premises of the Company occurred during the month of July 2020 destroying part of the Work in process, the aggregate book value of which amounted to Rs 93.07 Lacs. The Company lodged a claim with Insurers and the insurers have accepted and made full and final settlement of the claim for Rs 22.10 Lacs. The Loss on this account Rs 70.97 Lacs charged off to Statement of Profit and Loss under the head "Other Expenses".
- Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2021.
- The Company has not recognized Deferred Tax as per Ind AS - 12 regarding "Accounting for Taxation" estimation of future in view of consistent losses and existence of future profit with reasonable certainty.
- The Company's Manufacturing Units reopens w.e.f. 24th August, 2020.
- In view of part settlement of debts by Indoworth India Ltd, and continuing disputes, the quantum of interest to be provided could not be ascertained. Hence no provision has been made for interest.
- Above financial result does not include the result of discontinued operations which has been disclosed separately.
- Earning per share include the loss of discontinued operations.
- Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary
- The above results have been taken on records at a meeting of the Directors held on 09th February, 2021.
- The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.



Place : Kolkata
Date : 09th February, 2021.

By Order of the Board

For UNI WORTH LIMITED

Director

Director



UNI WORTH LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020 RELATING TO DISCONTINUING OPERATIONS

(Rs. in Lakhs)

Sl No	Particulars	3 months ended (31/12/2020) Unaudited	3 months ended (31/12/2019) Unaudited	3 months ended (30/09/2020) Unaudited	Nine months ended (31/12/2020) Unaudited	Nine months ended (31/12/2019) Unaudited	Year ended (31/03/2020) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	-	(1.55)	-	(0.71)	(5.34)	(6.88)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-	-
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-	-	-
4	Other Comprehensive Income	-	-	-	-	-	-
5	Total Comprehensive Income	-	(1.55)	-	(0.71)	(5.34)	(6.88)

