



**UNIWORTH  
LIMITED**

11th February, 2020

**The Secretary  
BSE Limited  
1st Floor, P J Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

**Sub : Outcome of the Board Meeting held today, dated February 11, 2020**

**Ref: Scrip Code : 514144**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. February 11, 2020.

1. Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2019.
2. Limited Review Report for the Third Quarter ended December 31, 2019.

Further to above, we would like to intimate that:

The meeting commenced at 3.00 P.M. and concluded at 3.45 P.M.

The aforesaid documents are also placed on the website of the Company at [www.uniworth.com](http://www.uniworth.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Uniworth Limited**

*Rinki Jain*

Rinki Jain

**Company Secretary & Compliance Officer  
Membership No. ACS 60487**

Encl: As above



# UNI WORTH LIMITED

Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B, Kolkata - 700 017.

CIN : L17299WB1988PLC044984

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Sl No	Particulars	(Rs. in Lakhs)					
		3 months ended (31/12/2019) Unaudited	3 months ended (31/12/2018) Unaudited	3 months ended (30/09/2019) Unaudited	Nine months ended (31/12/2019) Unaudited	Nine months ended (31/12/2018) Unaudited	Year ended (31/03/2019) Audited
I	Revenue from operations						
	a) Sales of Products	1.19	5.54	6.16	7.35	2,263.91	2,275.89
	b) Other Operating Revenue	-	-	-	-	-	-
		1.19	5.54	6.16	7.35	2,263.91	2,275.89
II	Other Income	0.04	0.06	0.12	0.18	6.78	63.07
III	Total Revenue (I+II)	1.23	5.60	6.28	7.53	2,270.69	2,338.96
IV	Expenses						
	a) Cost of materials Consumed	-	-	-	-	387.31	356.87
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	1.18	4.26	7.60	8.78	1,139.50	1,190.27
	c) Employee benefit expenses	31.73	113.08	30.60	95.03	972.09	1,084.90
	d) Finance Cost	-	-	-	-	-	38.52
	e) Depreciation and amortisation expense	70.86	73.09	70.69	212.87	219.43	285.28
	f) Other Expenses	91.75	276.13	60.07	204.94	1,945.20	2,888.12
	Total Expenses	195.52	466.56	168.96	521.62	4,663.53	5,843.96
V	Profit/(Loss) before exceptional items and tax (III-IV)	(194.29)	(460.96)	(162.68)	(514.09)	(2,392.84)	(3,505.00)
VI	Exceptional Items	-	-	-	-	-	(694.95)
VII	Profit/(Loss) before tax (V-VI)	(194.29)	(460.96)	(162.68)	(514.09)	(2,392.84)	(4,199.95)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	(194.29)	(460.96)	(162.68)	(514.09)	(2,392.84)	(4,199.95)
X	Extraordinary items (net of tax expense)	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	(194.29)	(460.96)	(162.68)	(514.09)	(2,392.84)	(4,199.95)
XII	Other Comprehensive Income (Net of tax, net credit/(charges))	0.54	0.07	-	0.54	0.05	(160.85)
XIII	Total Comprehensive Income (XI+XII)	(193.75)	(460.89)	(162.68)	(513.55)	(2,392.79)	(4,360.80)
	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62
	b) Partly Paid Up	-	-	-	-	-	-
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	(0.58)	(1.36)	(0.48)	(1.53)	(7.05)	(12.38)
	b) Basic & Diluted EPS (Rs.)	(0.58)	(1.36)	(0.48)	(1.53)	(7.05)	(12.38)





# UNI WORTH LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Sl.No	Particulars	3 months ended (31/12/2019) Unaudited	3 months ended (31/12/2018) Unaudited	3 months ended (30/09/2019) Unaudited	Nine Months ended (31/12/2019) Unaudited	Nine Months ended (31/12/2018) Unaudited	Year ended (31/03/2019) Audited
	<b>A. Primary Segment</b>						
1	<b>Segment Revenue (Sale and Other Operating Income)</b>						
	(a) Segment -Wool	1.19	5.54	6.16	7.35	2,203.26	2,223.23
	(b) Segment -Silk	-	-	-	-	60.65	52.66
	(c) Segment -Others	-	-	-	-	-	-
	<b>Less: Inter Segment Revenue</b>	<b>1.19</b>	<b>5.54</b>	<b>6.16</b>	<b>7.35</b>	<b>2,263.91</b>	<b>2,275.89</b>
	<b>Net sales/Income From Operations</b>	<b>1.19</b>	<b>5.54</b>	<b>6.16</b>	<b>7.35</b>	<b>2,263.91</b>	<b>2,275.89</b>
2	<b>b) Segment Results:</b>						
	(a) Segment -Wool	(183.70)	(452.43)	(157.78)	(492.97)	(2,279.74)	(3,390.56)
	(b) Segment -Silk	(10.63)	(8.59)	(5.02)	(21.30)	(119.88)	(146.59)
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Results:</b>	<b>(194.33)</b>	<b>(461.02)</b>	<b>(162.80)</b>	<b>(514.27)</b>	<b>(2,399.62)</b>	<b>(3,537.15)</b>
	Other Income	0.04	0.06	0.12	0.18	6.78	63.07
	Finance Cost	-	-	-	-	-	38.52
	<b>Total Profit/(Loss) before exceptional item</b>	<b>(194.29)</b>	<b>(460.96)</b>	<b>(162.68)</b>	<b>(514.09)</b>	<b>(2,392.84)</b>	<b>(3,512.60)</b>
	Exceptional items - income/(expenditure) - unallocated/corporate	-	-	-	-	-	(694.95)
	<b>Total Profit Before Tax</b>	<b>(194.29)</b>	<b>(460.96)</b>	<b>(162.68)</b>	<b>(514.09)</b>	<b>(2,392.84)</b>	<b>(4,207.55)</b>
3	<b>Segment Assets</b>						
	(a) Segment -Wool	70,590.53	71,408.07	70,779.00	70,590.53	71,408.07	25,127.25
	(b) Segment -Silk	6,547.83	6,560.10	6,554.67	6,547.83	6,560.10	6,569.13
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>77,138.36</b>	<b>77,968.17</b>	<b>77,333.67</b>	<b>77,138.36</b>	<b>77,968.17</b>	<b>31,696.38</b>
4	<b>Segment Liabilities</b>						
	(a) Segment -Wool	189,625.56	188,210.44	189,625.04	189,625.56	188,210.44	189,778.14
	(b) Segment -Silk	2,494.82	2,290.57	2,494.82	2,494.82	2,290.57	2,494.82
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>192,120.38</b>	<b>190,501.01</b>	<b>192,119.86</b>	<b>192,120.38</b>	<b>190,501.01</b>	<b>192,272.96</b>

## Note:

- The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder
- Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:
  - Trade Receivable of Rs.46113.99 lacs
  - Other Current Assets Rs. 5155.22 laces
  - Other Financial Assets Rs. 689.36 laces
  - Other Non Current Assets Rs. 4.94 laces
- No provision has been made in respect of the following considered as Contingent Liabilities:
  - Claims against the company not acknowledge as debts Rs.504.72 lacs
  - Claim for Redeemable Preference Share holders Rs. 382.24 Lacs
  - Demands of various Government Authorities (Excise, Income Tax , etc) under Appeals at various stages Rs. 2913.67 lacs.
  - Liability likely to arise on re-opening of cases by various authorities, amount unascertained.
- Depreciation for the quarter and nine months ended 31st December, 2019 has been considered as estimated and short/excess if any for the same under Schedule II of the Companies Act, 2013 shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March, 2020.
- Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2020.
- The Company has not recognized Deferred Tax as per Ind AS - 12 regarding " Accounting for Taxation" estimation of future in view of consistent losses and existence of future profit with resonable certainty.
- The Company's Manufacturing Units remain under closure w.e.f. 8th October, 2018.
- In view of part settlement of debts by Indoworth India Ltd, and continuing disputes, the quantum of interest to be provided could not be ascertained. Hence no provision has been made for interest.
- Above financial result does not include the result of discontinued operations which has been disclosed seperately.
- Earning per share include the loss of discontinued operations.
- Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary
- The above results have been taken on records at a meeting of the Directors held on 11th February, 2020.
- The above results is as per Regulation 33 of the SEBI ( Listing obligations & Disclosure Requirements) Regulations, 2015.

Place : Kolkata  
Date :11th February, 2020.



By Order of the Board  
For UNI WORTH LIMITED  
Director  
Director



# UNI WORTH LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019 RELATING TO DISCONTINUING OPERATIONS



(Rs. in Lakhs)

Sl No	Particulars	3 months ended (31/12/2019) Unaudited	3 months ended (31/12/2018) Unaudited	3 months ended (30/09/2019) Unaudited	Nine months ended (31/12/2019) Unaudited	Nine months ended (31/12/2018) Unaudited	Year ended (31/03/2019) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	(1.55)	(1.05)	(0.83)	(5.34)	(2.47)	(7.60)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-	-
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-	-	-
4	Other Comprehensive Income	-	-	-	-	-	-
5	Total Comprehensive Income	(1.55)	(1.05)	(0.83)	(5.34)	(2.47)	(7.60)



# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,

KOLKATA - 700 037

Phone : 2243-8018

E-mail : khand.ray@hotmail.com

## REVIEW REPORT TO THE BOARD OF DIRECTORS OF UNI WORTH LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Uniworth Limited ('the Company') for the quarter and nine months ended 31<sup>st</sup> December, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following have not been considered in the accounts:

- i) *Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.35 of the Financial Statement for the year ended 31<sup>st</sup> March, 2019*
- ii) *Overdue Export Bills under Trade Receivable amounting to Rs 46113.99 lakhs.*
- iii) *Claims Receivable under Financial Assets amounting to Rs. 689 lakhs due from various banks outstanding for long.*
- iv) *Other Current assets Rs.5155.22 lakhs due from various banks outstanding for long.*
- v) *Miscellaneous Advance under Other Non Current Assets of Rs. 4.94 lakhs due from certain parties.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement



Place: Kolkata

Date: 11<sup>th</sup> February, 2020

**For Khandelwal Ray & Co  
Chartered Accountants**

**FR. No. 302035E**

*(Signature)*  
(CA. S. Khandelwal)  
Partner

Membership No. 054451