



**UNI WORTH  
LIMITED**

10th November, 2020

**The Secretary  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

**Sub : Outcome of the Board Meeting held today, dated November 10, 2020**

**Ref: Scrip Code : 514144**

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. November 10, 2020.

1. Unaudited Financial Results of the Company for the Quarter ended September 30, 2020.
2. Limited Review Report for the Quarter ended September 30, 2020.

Further to above, we would like to intimate that:

The meeting commenced at 2.00 P.M. and concluded at 2.35 P.M.

The aforesaid documents are also placed on the website of the Company at [www.uniworth.com](http://www.uniworth.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Uniworth Limited**

*Rinki Jain*

Rinki Jain

**Company Secretary & Compliance Officer  
Membership No. ACS 60487**

Encl: As above

Regd Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4006 1301, 4072 6028, Email ID : [uniworthlimited@gmail.com](mailto:uniworthlimited@gmail.com)

Website : [www.uniworth.com](http://www.uniworth.com), CIN : L17299WB1988PLC044984

# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,

KOLKATA - 700 037

Phone : 2243-8018

E-mail : khand.ray@hotmail.com

## REVIEW REPORT

### TO THE BOARD OF DIRECTORS OF

### UNI WORTH LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Uniworth Limited ('the Company') for the quarter and half year ended 30<sup>th</sup> September, 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following have not been considered in the accounts:

- i) *Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.35 of the Financial Statement for the year ended 31st March, 2020*
- ii) *Overdue Export Bills under Trade Receivable amounting to Rs 46113.99 lakhs.*
- iii) *Claims Receivable under Financial Assets amounting to Rs. 689.36 lakhs due from various banks outstanding for long.*
- iv) *Other Current assets Rs.5189.31 lakhs due from various banks outstanding for long.*
- v) *Miscellaneous Advance under Other Non Current Assets of Rs. 4.94 lakhs due from certain parties.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 10 th November, 2020



For Khandelwal Ray & Co  
Chartered Accountants

FR. No. 302035E

*S. Khandelwal*

(CA. S. Khandelwal)

Partner

Membership No. 054451





# UNI WORTH LIMITED

Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B , Kolkata - 700 017.

CIN : L17299WB1988PLC044984

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

							(Rs. in Lakhs)
Sl No	Particulars	3 months ended (30/09/2020) Unaudited	3 months ended (30/09/2019) Unaudited	3 months ended (30/06/2020) Unaudited	Half year ended (30/09/2020) Unaudited	Half year ended (30/09/2019) Unaudited	Year ended (31/03/2020) Audited
I	Revenue from operations						
	a) Sales of Products (Net of GST)	-	6.16	-	-	6.16	7.35
	b) Other Operating Revenue	145.58	-	1.60	147.18	-	-
		145.58	6.16	1.60	147.18	6.16	7.35
II	Other Income	0.04	0.12	0.80	0.84	0.14	0.31
III	Total Revenue (I+II)	145.62	6.28	2.40	148.02	6.30	7.66
IV	Expenses						
	a) Cost of materials Consumed	-	-	-	-	-	-
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	7.60	-	-	7.60	8.78
	c) Employee benefit expenses	101.06	30.60	24.63	125.69	63.30	128.13
	d) Finance Cost	-	-	-	-	-	44.37
	e) Depreciation and amortisation expense	72.41	70.69	72.41	144.82	142.01	283.74
	f) Other Expenses	313.92	60.07	10.04	323.96	113.19	283.25
	Total Expenses	487.39	168.96	107.08	594.47	326.10	748.27
V	Profit / (Loss) before exceptional items and tax (III-IV)	(341.77)	(162.68)	(104.68)	(446.45)	(319.80)	(740.61)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	(341.77)	(162.68)	(104.68)	(446.45)	(319.80)	(740.61)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	(341.77)	(162.68)	(104.68)	(446.45)	(319.80)	(740.61)
X	Extraordinary items ( net of tax expense )	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	(341.77)	(162.68)	(104.68)	(446.45)	(319.80)	(740.61)
XII	Other Comprehensive Income (Net of tax, net credit/ (charges)	-	-	-	-	-	653.28
XIII	Total Comprehensive Income (XI+XII)	(341.77)	(162.68)	(104.68)	(446.45)	(319.80)	(87.33)
	Paid-up Equity Share Capital						
	a) Fully Paid Up ( Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up )	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62
	b) Partly Paid Up	-	-	-	-	-	-
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	(1.01)	(0.48)	(0.31)	(1.32)	(0.95)	(2.20)
	b) Basic & Diluted EPS (Rs.)	(1.01)	(0.48)	(0.31)	(1.32)	(0.95)	(2.20)





# UNI WORTH LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020

(Rs. in Lakhs)

Sl. No	Particulars	3 months ended (30/09/2020)	3 months ended (30/09/2019)	3 months ended (30/06/2020)	Half Year ended (30/09/2020)	Half Year ended (30/09/2019)	Year ended (31/03/2020)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>A. Primary Segment</b>						
1	<b>Segment Revenue (Sale and Other Operating Income)</b>						
	(a) Segment -Wool	145.58	6.16	1.60	147.18	6.16	7.35
	(b) Segment -Silk	-	-	-	-	-	-
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Revenue</b>	<b>145.58</b>	<b>6.16</b>	<b>1.60</b>	<b>147.18</b>	<b>6.16</b>	<b>7.35</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>145.58</b>	<b>6.16</b>	<b>1.60</b>	<b>147.18</b>	<b>6.16</b>	<b>7.35</b>
2	<b>b) Segment Results:</b>						
	(a) Segment -Wool	(335.06)	(157.78)	(98.73)	(433.79)	(309.27)	(674.47)
	(b) Segment -Silk	(6.75)	(5.02)	(6.75)	(13.50)	(10.67)	(28.97)
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Results</b>	<b>(341.81)</b>	<b>(162.80)</b>	<b>(105.48)</b>	<b>(447.29)</b>	<b>(319.94)</b>	<b>(703.44)</b>
	Other Income	0.04	0.12	0.80	0.84	0.14	0.31
	Finance Cost	-	-	-	-	-	(44.37)
	<b>Total Profit/(Loss) before exceptional item</b>	<b>(341.77)</b>	<b>(162.68)</b>	<b>(104.68)</b>	<b>(446.45)</b>	<b>(319.80)</b>	<b>(747.50)</b>
	Exceptional items - income/(expenditure) - unallocated/corporate	-	-	-	-	-	-
	<b>Total Profit/(Loss) for the year</b>	<b>(341.77)</b>	<b>(162.68)</b>	<b>(104.68)</b>	<b>(446.45)</b>	<b>(319.80)</b>	<b>(747.50)</b>
3	<b>Capital Employed (Segment assets - Segment liabilities)</b>						
	<b>Segment Assets(A)</b>						
	(a) Segment -Wool	69,950.02	70,779.00	70,194.71	69,950.02	70,779.00	70,352.82
	(b) Segment -Silk	6,527.66	6,554.67	6,534.42	6,527.66	6,554.67	6,541.17
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Assets (A)</b>	<b>76,477.68</b>	<b>77,333.67</b>	<b>76,729.13</b>	<b>76,477.68</b>	<b>77,333.67</b>	<b>76,893.99</b>
	<b>Segment Liabilities(B)</b>						
	(a) Segment -Wool	188,985.12	189,625.04	188,895.93	188,985.12	189,625.04	188,954.97
	(b) Segment -Silk	2,495.82	2,494.82	2,495.82	2,495.82	2,494.82	2,495.82
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total Segment Liabilities (B)</b>	<b>191,480.94</b>	<b>192,119.86</b>	<b>191,391.75</b>	<b>191,480.94</b>	<b>192,119.86</b>	<b>191,450.79</b>
	<b>Capital Employed (Segment assets - Segment liabilities)</b>						
	(a) Segment -Wool	(119,035.10)	(118,846.04)	(118,701.22)	(119,035.10)	(118,846.04)	(118,602.15)
	(b) Segment -Silk	4,031.84	4,059.85	4,038.60	4,031.84	4,059.85	4,045.35
	(c) Segment -Others	-	-	-	-	-	-
	<b>Total</b>	<b>(115,003.26)</b>	<b>(114,786.19)</b>	<b>(114,662.62)</b>	<b>(115,003.26)</b>	<b>(114,786.19)</b>	<b>(114,556.80)</b>







# UNI WORTH LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020

Rs.in lakhs

Particulars	As at 30th September, 2020			As at 31st March, 2020		
	Unaudited			Audited		
<b>A. ASSETS</b>						
<b>1 Non-current assets</b>						
(a) Property, Plant and Equipment		1,823.16			1,967.97	
(b) Capital work-in-progress		16.50			16.50	
(c) Investment Property						
(d) Goodwill						
(e) Other Intangible assets		0.28			0.28	
(f) Intangible assets under development						
(g) Biological Assets other than bearer plants						
(h) Financial Assets						
(i) Investments	2,994.56			2,994.56		
(ii) Trade receivables						
(iii) Loans						
(iv) Others financial assets	3.37	2,997.93		3.37	2,997.93	
(i) Deferred tax assets (net)						
(j) Other non-current assets		697.46			696.46	
<b>Total Non-Current Assets</b>			<b>5,535.33</b>			<b>5,679.14</b>
<b>2 Current assets</b>						
(a) Inventories		750.39			740.41	
(b) Financial Assets						
(i) Investments						
(ii) Trade receivables	56,925.02			57,227.00		
(iii) Cash and cash equivalents	179.25			194.96		
(iv) Other Bank balances	44.99			44.99		
(v) Loans						
(vi) Others financial assets	689.36	57,838.62		689.36	58,156.31	
(c) Current Tax Assets (Net)						
(d) Other current assets		12,353.34			12,318.13	
<b>Total Current Assets</b>			<b>70,942.35</b>			<b>71,214.85</b>
<b>Total Assets</b>			<b>76,477.68</b>			<b>76,893.99</b>
<b>B. EQUITY AND LIABILITIES</b>						
<b>I Equity</b>						
(a) Equity Share capital		3,998.62			3,998.62	
(b) Other Equity		(119,001.88)			(118,555.43)	
<b>Total Equity</b>			<b>(115,003.26)</b>			<b>(114,556.81)</b>
<b>II LIABILITIES</b>						
<b>1 Non-current liabilities</b>						
(a) Financial Liabilities						
(i) Borrowings	10.75			10.75		
(ii) Trade payables						
(iii) Other financial liabilities		10.75			10.75	
(b) Provisions		8,836.50			8,836.50	
(c) Deferred tax liabilities (Net)						
(d) Other non-current liabilities		2,088.62			2,088.62	
<b>Total Non-Current Liabilities</b>			<b>10,935.87</b>			<b>10,935.87</b>
<b>2 Current liabilities</b>						
(a) Financial Liabilities						
(i) Borrowings	28,885.41			28,885.41		
(ii) Trade payables	28,576.27			28,571.94		
(iii) Other financial liabilities	120,393.12			120,393.12		
		177,854.80			177,850.47	
(b) Other current liabilities		2,687.65			2,661.84	
(c) Provisions		2.62			2.62	
(d) Current Tax Liabilities (Net)						
<b>Total Current Liabilities</b>			<b>180,545.07</b>			<b>180,514.93</b>
<b>Total Liabilities</b>			<b>191,480.94</b>			<b>191,450.80</b>
<b>Total Equity and Liabilities</b>			<b>76,477.68</b>			<b>76,893.99</b>





UNIWORTH LIMITED  
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2020

(Rs in Lakhs)		
PARTICULARS	FOR HALF YEAR ENDED 30.09.2020	FOR HALF YEAR ENDED 30.09.2019
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit / (Loss) before Tax	(446.45)	(323.60)
Adjustments For :		
Depreciation and amortisation expense	144.82	145.10
(Profit) / Loss on Sale / Discard of Tangible Fixed Assets	-	-
Exceptional Items	-	-
Interest Income	(0.84)	(0.14)
Fair value gain/(loss) on Investments	-	-
Net (Gain)/Loss on foreign exchange	-	-
Finance Cost	-	-
Sundry Balances Written Off	-	-
Unsettled Liabilities Written Back	-	-
Operating Profit before Working Capital Changes	(302.67)	(178.64)
Adjustments For:		
Increase/(Decrease) in Other Non Current Liabilities	-	-
Increase/(Decrease) in Non Current Provisions	-	-
Increase/(Decrease) in Current Provisions	-	-
Increase/(Decrease) in Trade Payables	4.33	(25.79)
Increase/(Decrease) in Other Current Financial Liabilities	-	-
Increase/(Decrease) in Other Current Liabilities	25.40	(127.51)
Decrease/(Increase) in Non-Current Investment	-	-
Decrease/(Increase) in Other Non-Current Assets	(1.00)	-
Decrease/(Increase) in Inventories	(9.98)	7.61
Decrease/(Increase) in Trade Receivables	301.98	338.45
Decrease/(Increase) in Current Assets	-	-
Decrease/(Increase) in Other Current Assets	(35.21)	(30.34)
Cash Generated from / (used in) Operating Activities	(16.85)	(16.03)
Tax Expense	-	-
Net Cash Flow from/(used in) Operating Activities (A)	(16.55)	(16.03)
<b>B. Cash Flow from Investing Activities :</b>		
Interest Income	0.84	0.14
Addition to Tangible Fixed Assets	-	-
Addition to Intangible Fixed Assets	-	-
Sale of Tangible Fixed Assets	-	-
Net Cash flow from/(used in) Investing activities (B)	0.84	0.14
<b>C. Cash Flow from Financing Activities :</b>		
Exceptional Items	-	-
Net Gain on foreign exchange	-	-
Interest Expense	-	-
Net Cash Flow from Financing Activities (C)	-	-
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(15.71)	(15.89)
Closing Balance of Cash & cash Equivalents	227.61	220.34
Opening Balance of Cash & cash Equivalents	243.32	236.23
Net Increase / (Decrease) in Cash & Cash Equivalents	(15.71)	(15.89)

**Notes :**

1 The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard (Ind AS) - 7 on Statement of Cash Flows.

2 Reconciliation of Cash & Cash Equivalents as per the Cash Flow Statements:

Cash & Cash Equivalents as per above comprise of the following:-

(Rs in Lakhs)		
PARTICULARS	FOR THE HALF YEAR ENDED 30.09.2020	FOR THE HALF YEAR ENDED 30.09.2019
<b>I. Other Non Current Financial Asset</b>		
i) Fixed Deposit with maturity period more than 12 months	3.57	3.37
<b>II. Cash and Cash Equivalents</b>		
a) Balances with Banks		
i) In Current Account	175.46	167.18
ii) Cash on hand	3.79	4.80
<b>III. Bank Balances other than Cash and Cash Equivalents</b>		
Fixed Deposit (Lodged with Bank as Margin)		
i) Maturity period more than 12 months	44.99	44.99
<b>Balance as per Statement of Cash Flow</b>	<b>227.61</b>	<b>220.34</b>

3 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.

4 The Pandemic "COVID-19" spread has severely impacted business around the world including India. There has been severe disruption in regular business operations due to lock down and emergency measures taken by the Government. The Management has made a detailed assessment of the impact of COVID-19 pandemic and the resultant lockdown on the significant uncertainties involved in but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment and the net realizable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results.

5 (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:

- Trade Receivable of Rs.46113.99 lacs
- Other Current Assets Rs. 5189.51 lacs
- Other Financial Assets Rs. 669.36 lacs
- Other Non Current Assets Rs. 4.94 lacs

(b) No provision has been made in respect of the following considered as Contingent Liabilities:

- Claim for Redeemable Preference Share holders Rs. 382.24 Lacs
- Demand of various Government Authorities (Excise, Income Tax, etc) under Appeals at various stages Rs. 2913.67 lacs.
- Liability likely to arise on re-opening of cases by various authorities, amount unascertained.

6 Other Expenses include Rs.262.45 Lacs in respect of Power and Fuel Charges for the period, 1st April, 2020 to 30th September, 2020 has been considered in quarter ended 30th September, 2020 according to the Electricity Bill submitted by CSEB.

7 Depreciation for the quarter and half year ended 30th September, 2020 has been considered as estimated and short/excess if any for the same under Schedule II of the Companies Act, 2013 shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March, 2021.

8 Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2021.

9 The Company has not recognized Deferred Tax as per Ind AS - 12 regarding " Accounting for Taxation " estimation of future in view of consistent losses and existence of future profit with reasonable certainty.

10 The Company's Manufacturing Units re-open with effect from 24th August, 2020.

11 In view of part settlement of debts by Indoworth India Ltd. and continuing disputes, the quantum of interest to be provided could not be ascertained. Hence no provision has been made for interest.

12 Above financial result does not include the result of discontinued operations which has been disclosed separately.

13 Earning per share include the loss of discontinued operations.

14 Previous Quarter / years figures have been re-arranged/re-grouped wherever necessary

15 The above results have been taken on records at a meeting of the Directors held on 10th November, 2020.

16 The above results is as per Regulation 33 of the SEBI ( Listing obligations & Disclosure Requirements) Regulations, 2015.

Place : Kolkata  
Dated: 10th November, 2020.

By Order of the Board  
  
Director







# UNI WORTH LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020 RELATING TO DISCONTINUING OPERATIONS

(Rs.in Lakhs)

Sl No	Particulars	3 months ended (30/09/2020) Unaudited	3 months ended (30/09/2019) Unaudited	3 months ended (30/06/2020) Unaudited	Half year ended (30/09/2020) Unaudited	Half year ended (30/09/2019) Unaudited	Year ended (31/03/2020) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	-	(0.83)	(0.71)	(0.71)	(3.79)	(6.88)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-	-
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-	-	-
4	Other Comprehensive Income	-	-	-	-	-	-
5	Total Comprehensive Income	-	(0.83)	(0.71)	(0.71)	(3.79)	(6.88)

