



**UNI WORTH
LIMITED**

11th November, 2019

**The Secretary
BSE Limited
1st Floor, P J Towers
Dalal Street
Mumbai – 400 001**

Dear Sir,

Sub : Outcome of the Board Meeting dated November 11, 2019

Ref: Scrip Code : 514144

Pursuant to the provisions of Regulation 33 and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. November 11, 2019.

1. Unaudited Financial Results of the Company for the Quarter ended September 30, 2019.
2. Limited Review Report for the Quarter ended September 30, 2019.

Further to above, we would like to intimate that:

The meeting commenced at 3.00 P.M. and concluded at 3.45 P.M.

The aforesaid documents are also placed on the website of the Company at www.uniworth.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Uniworth Limited**


Rajappen Ramesh Kumar
Chief Financial Officer & Compliance Officer

Encl: As above

Regd Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4006 1301, 4072 6028, Email ID : uniworthlimited@gmail.com

Website : www.uniworth.com, CIN : L17299WB1988PLC044984



UNI WORTH LIMITED

Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B , Kolkata - 700 017.

CIN : L17299WB1988PLC044984

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)							
Sl No	Particulars	3 months ended (30/09/2019) Unaudited	3 months ended (30/09/2018) Unaudited	3 months ended (30/06/2019) Unaudited	Half year ended (30/09/2019) Unaudited	Half year ended (30/09/2018) Unaudited	Year ended (31/03/2019) Audited
I	Revenue from operations						
	a) Sales of Products	6.16	1,561.82	-	6.16	2,258.37	2,275.89
	b) Other Operating Revenue	-	-	-	-	-	-
		6.16	1,561.82	-	6.16	2,258.37	2,275.89
II	Other Income	0.12	1.62	0.02	0.14	6.72	63.07
III	Total Revenue (I+II)	6.28	1,563.44	0.02	6.30	2,265.09	2,338.96
IV	Expenses						
	a) Cost of materials Consumed	-	65.27	-	-	387.31	356.87
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	7.60	900.00	-	7.60	1,135.24	1,190.27
	c) Employee benefit expenses	30.60	401.80	32.70	63.30	859.01	1,084.90
	d) Finance Cost	-	-	-	-	-	38.52
	e) Depreciation and amortisation expense	70.69	73.53	71.32	142.01	146.34	285.28
	f) Other Expenses	60.07	788.41	53.12	113.19	1,669.07	2,888.12
	Total Expenses	168.96	2,229.01	157.14	326.10	4,196.97	5,843.96
V	Profit/(Loss) before exceptional items and tax (III-IV)	(162.68)	(665.57)	(157.12)	(319.80)	(1,931.88)	(3,505.00)
VI	Exceptional Items	-	-	-	-	-	(694.95)
VII	Profit/(Loss) before tax (V-VI)	(162.68)	(665.57)	(157.12)	(319.80)	(1,931.88)	(4,199.95)
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)	(162.68)	(665.57)	(157.12)	(319.80)	(1,931.88)	(4,199.95)
X	Extraordinary items (net of tax expense)	-	-	-	-	-	-
XI	Profit/(Loss) for the period (IX-X)	(162.68)	(665.57)	(157.12)	(319.80)	(1,931.88)	(4,199.95)
XII	Other Comprehensive Income (Net of tax, net credit/charges)	-	(0.02)	-	-	(0.02)	(160.85)
XIII	Total Comprehensive Income (XI+XII)	(162.68)	(665.59)	(157.12)	(319.80)	(1,931.90)	(4,360.80)
	Paid-up Equity Share Capital						
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62	3,398.62
	b) Partly Paid Up	-	-	-	-	-	-
	Earning per Share (EPS)						
	a) Basic & Diluted EPS (Rs.)	(0.48)	(1.96)	(0.47)	(0.95)	(5.69)	(12.38)
	b) Basic & Diluted EPS (Rs.)	(0.48)	(1.96)	(0.47)	(0.95)	(5.69)	(12.38)





UNI WORTH LIMITED

STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019

Rs.in lakhs

Particulars		As at 30th September, 2019		As at 31st March, 2019	
		Unaudited		Audited	
A. ASSETS					
1 Non-current assets					
(a) Property, Plant and Equipment		2,112.78		2,257.63	
(b) Capital work-in-progress		16.50		16.50	
(c) Investment Property					
(d) Goodwill					
(e) Other Intangible assets		0.28		0.53	
(f) Intangible assets under development					
(g) Biological Assets other than bearer plants					
(h) Financial Assets					
(i) Investments	2,995.69		2,995.69		
(ii) Trade receivables					
(iii) Loans					
(iv) Others financial assets	3.37	2,999.06	3.37	2,999.06	
(i) Deferred tax assets (net)		-		-	
(j) Other non-current assets		728.86		728.86	
Total Non-Current Assets			5,857.48		6,002.58
2 Current assets					
(a) Inventories		741.59		749.19	
(b) Financial Assets					
(i) Investments				-	
(ii) Trade receivables	57,535.28		57,873.73		
(iii) Cash and cash equivalents	171.98		187.87		
(iv) Other Bank balances	44.99		44.99		
(v) Loans					
(vi) Others financial assets	689.36	58,441.61	689.36	58,795.95	
(c) Current Tax Assets (Net)		-		-	
(d) Other current assets		12,292.99		12,262.65	
Total Current Assets			71,476.19		71,807.79
Total Assets			77,333.67		77,810.37
B. EQUITY AND LIABILITIES					
I Equity					
(a) Equity Share capital		3,998.62		3,998.62	
(b) Other Equity		(118,784.82)		(118,461.21)	
Total Equity			(114,786.20)		(114,462.59)
II LIABILITIES					
1 Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings	10.75		10.75		
(ii) Trade payables					
(iii) Other financial liabilities	-	10.75	-	10.75	
(b) Provisions		9,394.17		9,394.17	
(c) Deferred tax liabilities (Net)		-		-	
(d) Other non-current liabilities		2,088.62		2,088.62	
Total Non-Current Liabilities			11,493.54		11,493.54
2 Current liabilities					
(a) Financial Liabilities					
(i) Borrowings	28,885.41		28,885.41		
(ii) Trade payables	28,573.71		28,599.49		
(iii) Other financial liabilities	120,393.12		120,393.12		
		177,852.24		177,878.02	
(b) Other current liabilities		2,729.53		2,856.84	
(c) Provisions		44.56		44.56	
(d) Current Tax Liabilities (Net)					
Total Current Liabilities			180,626.33		180,779.42
Total Liabilities			192,119.87		192,272.96
Total Equity and Liabilities			77,333.67		77,810.37





UNI WORTH LIMITED
CASH FLOW STATEMENT FOR HALF YEAR ENDED 30TH SEPTEMBER 2019

PARTICULARS	(Rs in Lakhs)	
	FOR HALF YEAR ENDED 30.09.2019	FOR THE YEAR ENDED 31.03.2019
A. Cash Flow from Operating Activities :		
Net Profit (Loss) before Tax	(323.60)	(4,207.55)
Adjustments For :		
Depreciation and amortisation expense	145.10	291.46
(Profit) / Loss on Sale / Discard of Tangible Fixed Assets	-	-
Exceptional Items	-	694.95
Interest Income	(0.14)	(24.99)
Fair value gain/(loss) on Investments	-	(0.08)
Net (Gain)/Loss on foreign exchange	-	891.85
Finance Cost	-	38.52
Sundry Balances Written Off	-	0.23
Unspent Liabilities Written Back	-	-
Operating Profit before Working Capital Changes	(178.64)	(2,315.61)
Adjustments For:		
Increase/(Decrease) in Other Non Current Liabilities	-	-
Increase/(Decrease) in Non Current Provisions	-	(43.32)
Increase/(Decrease) in Current Provisions	-	7.79
Increase/(Decrease) in Trade Payables	(25.79)	(230.21)
Increase/(Decrease) in Other Current Financial Liabilities	-	(0.07)
Increase/(Decrease) in Other Current Liabilities	(127.31)	870.93
Decrease/(Increase) in Non-Current Investment	-	0.08
Decrease/(Increase) in Other Non-Current Assets	-	18.29
Decrease/(Increase) in Inventories	7.60	1,219.37
Decrease/(Increase) in Trade Receivables	338.45	2,212.00
Decrease/(Increase) in Current Assets	-	-
Decrease/(Increase) in Other Current Assets	(30.34)	(153.05)
Cash Generated from / (used in) Operating Activities	(16.03)	1,586.20
Tax Expense	-	-
Net Cash Flow from/(used in) Operating Activities (A)	(16.03)	1,586.20
B. Cash Flow from Investing Activities :		
Interest Income	0.14	24.98
Addition to Tangible Fixed Assets	-	(11.82)
Addition to Intangible Fixed Assets	-	-
Sale of Tangible Fixed Assets	-	-
Net Cash flow from/(used in) Investing activities (B)	0.14	13.16
C. Cash Flow from Financing Activities :		
Exceptional Items	-	(694.95)
Net Gain on foreign exchange	-	(891.85)
Interest Expense	-	(38.52)
Net Cash Flow from Financing Activities (C)	-	(1,625.32)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(15.89)	(25.96)
Closing Balance of Cash & cash Equivalents	220.34	236.23
Opening Balance of Cash & cash Equivalents	236.23	262.19
Net Increase / (Decrease) in Cash & Cash Equivalents	(15.89)	(25.96)

Notes :

1 The above Cash Flow Statement has been prepared under the " Indirect Method " as set out in Accounting Standard (Ind AS) - 7 on Statement of Cash Flows.

2 Reconciliation of Cash & Cash Equivalents as per the Cash Flow Statements:

Cash & Cash Equivalents as per above comprise of the following:-

PARTICULARS	(Rs in Lakhs)	
	FOR THE HALF YEAR ENDED 30.09.2019	FOR THE YEAR ENDED 31.03.2019
I. Other Non Current Financial Asset		
i) Fixed Deposit with maturity period more than 12 months	3.37	3.37
II. Cash and Cash Equivalent		
a) Balances with Banks		
In Current Account	167.18	183.07
b) Cash on hand	4.80	4.80
III. Bank Balances other than Cash and Cash Equivalents		
Fixed Deposit (Lodged with Bank as Margin)		
i) Maturity period more than 12 months	44.99	44.99
Balance as per Statement of Cash Flow	220.34	236.23

3 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.

4 (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:

- Trade Receivable of Rs. 46113.99 lacs
- Other Current Assets Rs. 5155.22 lacs
- Other Financial Assets Rs. 689.36 lacs
- Other Non Current Assets Rs. 4.94 lacs

(b) No provision has been made in respect of the following considered as Contingent Liabilities:

- Claims against the company not acknowledge as debts Rs. 504.72 lacs
- Claim for Redeemable Preference Share holders Rs. 382.24 Lacs
- Demands of various Government Authorities (Excise, Income Tax, etc) under Appeals at various stages Rs. 2913.67 lacs.
- Liability likely to arise on re-opening of cases by various authorities, amount unascertained.

5 Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2020.

6 The Company has not recognized Deferred Tax as per Ind AS - 12 regarding " Accounting for Taxation " estimation of future in view of consistent losses and existence of future profit with reasonable certainty.

7 The Company's Manufacturing Units remain under closure with effect from 8th October, 2018.

8 In view of part settlement of debts by Indoworth India Ltd, and continuing disputes, the quantum of interest to be provided could not be ascertained. Hence no provision has been made for interest.

9 Above financial result does not include the result of discontinued operations which has been disclosed separately.

10 Earning per share include the loss of discontinued operations.

11 Previous Quarter/ years figures have been re-arranged/re-grouped wherever necessary

12 The above results have been taken on records at a meeting of the Directors held on 11th November, 2019.

13 The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.



FOR UNI WORTH LIMITED
By Order of the Board

Place : Kolkata
Dated: 11th November, 2019.

Director

Signature
Director



UNI WORTH LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

(Rs. in Lakhs)

Sl. No	Particulars	3 months ended (30/09/2019) Unaudited	3 months ended (30/09/2018) Unaudited	3 months ended (30/06/2019) Unaudited	Half Year ended (30/09/2019) Unaudited	Half Year ended (30/09/2018) Unaudited	Year ended (31/03/2019) Audited
	A. Primary Segment						
1	Segment Revenue (Sale and Other Operating Income)						
	(a) Segment -Wool	6.16	1,539.30	-	6.16	2,197.72	2,223.23
	(b) Segment -Silk	-	22.52	-	-	60.65	52.66
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Revenue	6.16	1,561.82	-	6.16	2,258.37	2,275.89
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/Income From Operations	6.16	1,561.82	-	6.16	2,258.37	2,275.89
2	b) Segment Results:						
	(a) Segment -Wool	(157.78)	(622.77)	(151.49)	(309.27)	(1,827.31)	(3,390.56)
	(b) Segment -Silk	(5.02)	(44.42)	(5.65)	(10.67)	(111.29)	(146.59)
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Results	(162.80)	(667.19)	(157.14)	(319.94)	(1,938.60)	(3,537.15)
	Other Income	0.12	1.62	0.02	0.14	6.72	63.07
	Finance Cost	-	-	-	-	-	38.52
	Total Profit/(Loss) before exceptional item	(162.68)	(665.57)	(157.12)	(319.80)	(1,931.88)	(3,512.60)
	Exceptional items - income/(expenditure) - unallocated/corporate	-	-	-	-	-	(694.95)
	Total Profit/(Loss) for the year	(162.68)	(665.57)	(157.12)	(319.80)	(1,931.88)	(4,207.55)
3	Segment Assets						
	(a) Segment -Wool	70,779.00	71,713.91	71,021.33	70,779.00	71,713.91	25,127.25
	(b) Segment -Silk	6,554.67	6,567.42	6,569.13	6,554.67	6,567.42	6,569.13
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Assets	77,333.67	78,281.33	77,590.46	77,333.67	78,281.33	31,696.38
4	Segment Liabilities						
	(a) Segment -Wool	189,625.04	188,018.13	189,709.69	189,625.04	188,018.13	189,778.14
	(b) Segment -Silk	2,494.82	2,290.70	2,494.82	2,494.82	2,290.70	2,494.82
	(c) Segment -Others	-	-	-	-	-	-
	Total Segment Liabilities	192,119.86	190,308.83	192,204.51	192,119.86	190,308.83	192,272.96





UNI WORTH LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019 RELATING TO DISCONTINUING OPERATIONS

		(Rs.in Lakhs)					
Sl No	Particulars	3 months ended (30/09/2019) Unaudited	3 months ended (30/09/2018) Unaudited	3 months ended (30/06/2019) Unaudited	Half year ended (30/09/2019) Unaudited	Half year ended (30/09/2018) Unaudited	Year ended (31/03/2019) Audited
1	Profit / (Loss) before tax from ordinary activities attributable to discontinuing operations	(0.83)	(0.71)	(2.96)	(3.79)	(1.42)	(7.60)
2	Gain / (Loss) on disposal assets / settlement of liabilities attributable to discontinuing operations	-	-	-	-	-	
3	Add / (Less): Tax expenses of discontinuing operations (a)+(b)	-	-	-	-	-	
4	Other Comprehensive Income	-	-	-	-	-	
5	Total Comprehensive Income	(0.83)	(0.71)	(2.96)	(3.79)	(1.42)	(7.60)



KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,

BELGACHIA,

KOLKATA - 700 037

Phone : 2243-8018

E-mail : khand.ray@hotmail.com

REVIEW REPORT

TO THE BOARD OF DIRECTORS OF

UNI WORTH LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Uniworth Limited ('the Company') for the quarter and half year ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following have not been considered in the accounts:

- i) *Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.35 of the Financial Statement for the year ended 31st March, 2019*
- ii) *Overdue Export Bills under Trade Receivable amounting to Rs 46113.99 lakhs.*
- iii) *Claims Receivable under Financial Assets amounting to Rs. 689 lakhs due from various banks outstanding for long.*
- iv) *Other Current assets Rs.5155.22 lakhs due from various banks outstanding for long.*
- v) *Miscellaneous Advance under Other Non Current Assets of Rs. 4.94 lakhs due from certain parties.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement



Place: Kolkata

Date: 11th November, 2019

For Khandelwal Ray & Co
Chartered Accountants

FR. No. 302035E

J. Khandelwal

(CA. S. Khandelwal)
Partner

Membership No. 054451