



**UNI WORTH  
LIMITED**

12th August, 2021

**The Secretary  
BSE Limited  
Floor 25, P J Towers  
Dalal Street  
Mumbai – 400 001**

Dear Sir,

**Sub : Outcome of the Board Meeting held today, dated August 12, 2021**

**Ref: Scrip Code : 514144**

Pursuant to the provisions of Regulation 33<sup>5</sup> and Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following as approved and taken on record by the Board of Directors of the Company in its Meeting held today i.e. August 12, 2021.

1. Unaudited Financial Results of the Company for the Quarter ended June 30, 2021.
2. Limited Review Report for the Quarter ended June 30, 2021.

Further to above, we would like to intimate that:

The meeting commenced at 2.00 P.M. and concluded at 2.45 P.M.

The aforesaid documents are also placed on the website of the Company at [www.uniworth.com](http://www.uniworth.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Uniworth Limited**

Ranu Dey Talukdar  
**Company Secretary & Compliance Officer**  
**Membership No. ACS 24690**

Encl: As above

Regd Office : Rawdon Chambers, 11A, Sarojini Naidu Sarani, 4th Floor, Unit 4B, Kolkata - 700 017

Phone : +91(33) 4006 1301, 4072 6028, Email ID : [uniworthlimited@gmail.com](mailto:uniworthlimited@gmail.com)

Website : [www.uniworth.com](http://www.uniworth.com), CIN : L17299WB1988PLC044984

# KHANDELWAL RAY & CO.

CHARTERED ACCOUNTANTS

64/55B, BELGACHIA ROAD,  
BELGACHIA,

KOLKATA - 700 037

Phone : 2243-8018

E-mail : khand.ray@hotmail.com

## REVIEW REPORT TO THE BOARD OF DIRECTORS OF UNI WORTH LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Uniworth Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements is free of material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Provisions/Adjustment in respect of the following have not been considered in the accounts:

- i) *Contingent Liabilities as required under Ind AS-37, notified under The Companies (Indian Accounting Standard) Rules 2015, quantum unascertained as disclosed in Note No.35 of the Financial Statement for the year ended 31st March, 2021*
- ii) *Overdue Export Bills under Trade Receivable amounting to Rs 46113.99 lakhs.*
- iii) *Claims Receivable under Financial Assets amounting to Rs. 689.36 lakhs due from various banks outstanding for long.*
- iv) *Other Current assets Rs.5210.98 lakhs due from various banks outstanding for long.*
- v) *Miscellaneous Advance under Other Non Current Assets of Rs. 4.94 lakhs due from certain parties.*

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata  
Date: 12<sup>th</sup> August, 2021

For Khandelwal Ray & Co  
Chartered Accountants  
FR. No. 302035E

*Sanjay Khandelwal*  
(CA. S. Khandelwal)  
Partner

Membership No. 054451



# **UNI WORTH LIMITED**

Regd. Off : Rawdon Chambers 11A, Sarojini Naidu Sarani 4th Floor Unit 4B , Kolkata - 700 017.  
CIN : L17299WB1988PLC044984

## **STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in Lakhs)

Sl No	Particulars	3 months ended (30/06/2021) Unaudited	3 months ended (31/03/2021) Audited	3 months ended (30/06/2020) Unaudited	Year ended (31/03/2021) Audited
I	<b>Income from operation</b>				
	a) Sales from Operations	-	95.09	-	851.68
	b) Other Operating Income	-	25.50	1.60	38.59
	<b>Total Operating Revenue</b>	-	<b>120.59</b>	<b>1.60</b>	<b>890.27</b>
II	<b>Other Income</b>	-	-	0.80	-
III	<b>Total Revenue (1+2)</b>	-	<b>120.59</b>	<b>2.40</b>	<b>890.27</b>
IV	<b>Expenses</b>				
	a) Cost of materials Consumed	-	-	-	-
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	404.74	-	404.74
	c) Employee benefit expenses	11.16	28.93	24.63	53.82
	d) Finance costs	-	3.50	-	3.50
	e) Depreciation and amortisation expense	70.86	62.57	72.41	273.05
	f) Other Expenses	245.96	105.21	10.04	854.94
	<b>Total Expenses</b>	<b>327.98</b>	<b>604.95</b>	<b>107.08</b>	<b>1,590.05</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>(327.98)</b>	<b>(484.36)</b>	<b>(104.68)</b>	<b>(699.78)</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(327.98)</b>	<b>(484.36)</b>	<b>(104.68)</b>	<b>(699.78)</b>
VIII	<b>Tax Expense</b>				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX	<b>Profit/(Loss) from Ordinary Activities after Tax (VII-VIII)</b>	<b>(327.98)</b>	<b>(484.36)</b>	<b>(104.68)</b>	<b>(699.78)</b>
X	<b>Extraordinary items (net of tax expense)</b>	-	(1.14)	-	69.83
XI	<b>Profit/(Loss) for the period (IX-X)</b>	<b>(327.98)</b>	<b>(483.22)</b>	<b>(104.68)</b>	<b>(769.61)</b>
XII	<b>Other Comprehensive Income</b>	-	7.86	-	7.86
XIII	<b>Total Comprehensive Income (XI+XII)</b>	<b>(327.98)</b>	<b>(475.36)</b>	<b>(104.68)</b>	<b>(761.75)</b>
XIV	<b>Paid-up Equity Share Capital</b>				
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up	3,398.62	3,398.62	3,398.62	3,398.62
	b) Partly Paid Up	-	-	-	-
	<b>Reserves Excluding Revaluation Reserves</b>	-	-	-	-
	As per Balance Sheet of Previous Accounting Year	-	-	-	-
	<b>Earning per Share (EPS)</b>				
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(0.97)	(1.42)	(0.31)	(2.26)
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(0.97)	(1.42)	(0.31)	(2.26)







# UNI WORTH LIMITED

## SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30/11 JUNE, 2021

Sl. No	Particulars	(Rs. in Lakhs)			
		3 months ended (30/06/2021)	3 months ended (31/03/2021)	3 months ended (30/06/2020)	Year ended (31/03/2021)
		Unaudited	Audited	Unaudited	Audited
	<b>A. Primary Segment</b>				
1	Segment Revenue (Sale and Other Operating Income)				
	(a) Segment -Wool	-	120.59	1.60	890.27
	(b) Segment -Silk	-	-	-	-
	(c) Segment -Others	-	-	-	-
	Total Segment Revenue	-	120.59	1.60	890.27
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	-	120.59	1.60	890.27
2	b) Segment Results:				
	(a) Segment -Wool	(322.77)	(482.94)	(98.73)	(684.86)
	(b) Segment -Silk	(5.21)	2.08	(6.75)	(11.42)
	(c) Segment -Others	-	-	-	-
	Total Segment Results	(327.98)	(480.86)	(105.48)	(696.28)
	Other Income	-	-	0.80	-
	Finance Cost	-	(3.50)	-	(3.50)
	Total Profit/(Loss) before exceptional item	-	(327.98)	(104.68)	(699.78)
	Exceptional items - income/(expenditure) - unallocated/corporate	-	1.14	-	(69.83)
	Total Profit/(Loss) for the period	-	(327.98)	(104.68)	(769.61)
3	Capital Employed				
	Segment Assets (A)				
	(a) Segment -Wool	70,447.06	69,879.84	70,194.71	69,879.84
	(b) Segment -Silk	6,196.33	6,201.57	6,534.42	6,201.57
	(c) Segment -Others	-	-	-	-
	Total Segment Assets (A)	76,643.41	76,081.41	76,729.13	76,081.41
	Segment Liabilities (B)				
	(a) Segment -Wool	189,414.29	189,233.47	188,895.93	189,233.47
	(b) Segment -Silk	2,166.49	2,166.49	2,495.82	2,166.49
	(c) Segment -Others	-	-	-	-
	Total Segment Liabilities (B)	191,580.78	191,399.96	191,391.75	191,399.96
	Total Capital Employed (Segment assets - Segment liabilities)				
	(a) Segment -Wool	(118,967.23)	(119,353.63)	(118,701.22)	(119,353.63)
	(b) Segment -Silk	4,029.86	4,035.08	4,038.60	4,035.08
	(c) Segment -Others	-	-	-	-
	Total	(114,937.37)	(115,318.55)	(114,662.62)	(115,318.55)

1. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of Companies Act, 2013 read with the relevant rules thereunder.

2. (a) Provisions required against the following considered doubtful of recovery, have not been considered in the accounts:

- Trade Receivable of Rs. 46113.99 lacs
- Other Current Assets Rs. 5210.98 lacs
- Other Financial Assets Rs. 689.36 lacs
- Other Non Current Assets Rs. 4.94 lacs

(b) No provision has been made in respect of the following considered as Contingent Liabilities:

- Claim for Redeemable Preference Share holders Rs. 382.24 Lacs
- Demand of various Government Authorities (Excise, Income Tax, etc) under Appeals at various stages Rs. 2915.67 lacs.
- Liability likely to arise on re-opening of cases by various authorities, amount unascertained.

3. During 2014-15 and 2020-21, some of the bankers of the Company, Axis Bank Ltd, under instructions from ARCI, Jammu and Kashmir Bank Ltd and Kotak Mahindra Bank Ltd, under various Tax Authorities had made debit freeze (freezing of all withdrawals) of all Current Accounts of the Company maintained with them. The balance of which as per books amounted to Rs. 70.56 lakhs in Axis Bank Ltd, Rs. 1.64 lakhs in Jammu & Kashmir Bank Ltd and Rs. 4.84 lakhs in Kotak Mahindra Bank Ltd as on 31st March, 2021. As per Bank Statements obtained from the such Banks, total balance of all such Current Accounts worked out to Rs. NIL as on 31st March, 2021 which are subject to receipt of confirmation. In absence of any details of the withdrawals/other transactions made from such Accounts, necessary entries could not be made in the books of the company.

4. During the year 2017-18, materials have been received a third party on account of job work which was erroneously included in stock of finished goods and work in process amounting to Rs. 163.39 lakhs and Rs. 135.84 lakhs respectively. The same have been returned to the third party during the year 2020-21 and adjusted accordingly.

5. Pursuant to nationwide lockdown imposed by the Government of India due to COVID-19, the company's manufacturing facilities and operations were shut down for some period during the quarter ended June 30, 2020. During the quarter ended June 30, 2021, the operations of the company were affected due to impact of the second wave of COVID-19 pandemic. The company has considered the possible effects that may result from the COVID-19 pandemic in the preparation of these unaudited financial results, including but not limited to the assessment of liquidity position and recoverability of carrying value of its assets comprising Property Plant and Equipment, Intangible assets, Investments, Inventories and trade receivables. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the company has, at the date of approval of these unaudited financial results, used internal and external sources of information and expects that the carrying amount of these Given the uncertainties associated with the nature, condition and duration of COVID-19, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.

6. During the year the Company's manufacturing unit at Rajpur commenced its operation on 22.08.2020 but again had to close down with effect from 14.01.2021 due to unavoidable circumstances. The power supply of the unit also has been suspended since 15.01.2021. In view of the above circumstances the original books of accounts remain inaccessible. Hence these financial statements have been prepared on the basis of books accounts prepared by the management considering the balances of assets, liabilities, account receivables account payables and inventories as on 30th June, 2021, as also documents and other records relating to transactions for the year available with the Company. Difference if any, between the original books of accounts and those prepared with available records, could not be ascertained. However, such differences if any, should not be material.

7. Depreciation for the quarter ended 30th June, 2021 has been considered as estimated and short/ excess if any for the same under Schedule II of the Companies Act, 2013 shall be adjusted at the time of finalisation of audited accounts for the year ended 31st March, 2022.

8. In view of part settlement of debts by Induworth India Ltd, and continuing disputes, the quantum of interest to be provided could not be ascertained. Hence no provision has been made for interest.

9. The Company has not recognized Deferred Tax, as per Ind AS - 12 regarding "Accounting for Taxation" estimation of future in view of consistent losses and existence of future profit with reasonable certainty.

10. The figures for the preceding 3 months ended 31.03.2021 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2021 and the year to date figures upto the third quarter of that financial year.

11. Actuarial valuations under Ind AS 19 Employees Benefits, shall be considered at the time of finalisation of accounts for the year ended 31st March, 2022.

12. Previous Quarter / years figures have been re-arranged/ re-grouped wherever necessary

13. The above results have been taken on records at a meeting of the Directors held on 12th August, 2021.

14. The above results is as per Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.



For UNI WORTH LIMITED

Director

Director

Place : Kolkata  
Date : 12th August, 2021.