

# UNIVERSAL STARCH CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram: GROWMAIZE • E-mail: mumbai@universalstarch.com  
CIN : L24110MH1973PLC016247

Date :

10<sup>th</sup> February, 2024

To,  
The Manager - Department of Corporate Service  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held on 10<sup>th</sup> February, 2024 pursuant to Regulation 30 and Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Code no. 524408

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. Saturday, 10<sup>th</sup> February, 2024 Commence at 11.00 a.m. and concluded at 02.30 p.m. inter-alia took on record the following matters & find attached herewith the below listed documents.

1. Approved and Adopted Standalone Un-Audited Financial Results for the quarter ended 31<sup>st</sup> December, 2023.
2. Approved the Limited Review Report issued by statutory auditor of the Company.

Kindly take above on your record, and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

For Universal Starch Chem Allied Limited

*Nikhil K. Borana*

Nikhil Borana  
Company Secretary & Compliance Officer  
Encl - a/a

Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)  
Phone : 02566-244151, 244152, 244153 • E-Mail : dondaicha@universalstarch.com



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**M.B. AGRAWAL & Co.****CHARTERED ACCOUNTANTS**

M. B. AGRAWAL F.C.A., F.I.V.  
YATIN MEHTA F.C.A.  
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,  
Dadar (West), Mumbai - 400 028.  
Tel.: 2431 4881 / 82  
E-mail : mbaandco@yahoo.co.in

SUBODH N. AGRAWAL F.C.A.  
LEENA AGRAWAL A.C.A., D.I.S.A. (ICA), F.C.S., LL.B.  
HARSHAL S. CHHADVA A.C.A.

**LIMITED REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE  
ENDED 31<sup>ST</sup> DECEMBER, 2023**

The Board of Directors,  
Universal Starch-Chem Allied Limited  
Senapati Bapat Marg,  
Dadar (West), Mumbai 400 028.

**Ref: Report on financial results for the quarter and year to date ended as on December 31, 2023**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("**the Company**") for the quarter and year to date ended as on 31<sup>st</sup> December, 2023 (the "**statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 10<sup>th</sup> February, 2024  
UDIN: 24009045BKHHNC4437



For M B AGRAWAL & Co  
Chartered Accountants  
FRN No: 100137W

M B Agrawal  
Partner  
Membership No: 009045

Branch : 610, Churchgate Chambers, 5, New Marine Lines, Churchgate, Mumbai - 400 020.  
: 3044, Agra Road, Dhule, Maharashtra - 424 001.



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Website : www.universalstarch.com, www.universalstarch.co.in

CIN L24110MH1973PLC016247

REF. No. : USA/D/

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023

Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Nine Months Ended (Rs in Lacs)		Year Ended (Rs. In Lacs)
		31.12.2023 Un-audited	30.09.2023 Un-audited	31.12.2022 Un-audited	31.12.2023 Un-audited	31.12.2022 Un-audited	31.03.2023 Audited
I	Revenue from Operations	12624.76	11987.82	12,149.59	38,208.11	37,680.32	51575.66
II	Other Income	30.14	56.45	38.51	116.36	186.92	296.03
III	<b>Total Income (I+II)</b>	<b>12,654.90</b>	<b>12,044.27</b>	<b>12,188.10</b>	<b>38,324.47</b>	<b>37,867.24</b>	<b>51,871.69</b>
IV	<b>Expenses</b>						
	Cost of Materials Consumed	10717.04	9148.05	10,236.65	30,961.49	31,604.95	42,758.07
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	(174.15)	622.74	(381.49)	438.11	(694.33)	(373.81)
	Employees Benefit Expenses	481.97	471.65	421.15	1,423.61	1,201.08	1,615.72
	Finance Costs	214.39	218.89	143.64	610.09	526.15	710.03
	Depreciation and amortization expenses	149.59	143.36	126.01	431.63	377.26	509.23
	Other Expenses	1,405.75	1337.07	1,422.72	4,113.03	4,369.31	5,842.60
	<b>Total Expenses (IV)</b>	<b>12,794.59</b>	<b>11,941.76</b>	<b>11,968.68</b>	<b>37,977.96</b>	<b>37,384.42</b>	<b>51,061.84</b>
V	<b>Profit / ( Loss ) before exceptional &amp; extraordinary items and Tax ( III - IV )</b>	<b>(139.69)</b>	<b>102.51</b>	<b>219.42</b>	<b>346.51</b>	<b>482.82</b>	<b>809.85</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / ( Loss ) before extraordinary items &amp; tax (V-VI)</b>	<b>(139.69)</b>	<b>102.51</b>	<b>219.42</b>	<b>346.51</b>	<b>482.82</b>	<b>809.85</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / ( Loss ) before tax (VII-VIII)</b>	<b>(139.69)</b>	<b>102.51</b>	<b>219.42</b>	<b>346.51</b>	<b>482.82</b>	<b>809.85</b>
	Tax Expenses						
X	(1) Current Tax	(53.12)	8.20	60.80	55.32	131.01	201.97
	(2) Deferred Tax	11.64	18.58	(8.75)	(115.35)	3.15	17.69
XI	<b>Profit / ( Loss ) after Tax for the period (IX-X)</b>	<b>(98.21)</b>	<b>75.73</b>	<b>167.37</b>	<b>406.54</b>	<b>348.66</b>	<b>590.19</b>
XII	<b>Other Comprehensive Income</b>						
	- Items that will not be reclassified to profit or loss	0.75	0.60	(1.75)	1.35	(0.28)	1.28
	- Income tax relating to items that will not be reclassified to profit or loss	(0.22)	(0.17)	0.51	(0.39)	0.08	(0.37)
XIII	<b>Total Comprehensive Income for the period</b>	<b>0.53</b>	<b>0.43</b>	<b>(1.24)</b>	<b>0.96</b>	<b>(0.20)</b>	<b>0.91</b>

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XIV	Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income ) (XI+XIII)	(97.68)	76.16	166.13	407.50	348.46	591.10
XV	Profit from Discontinuing operations	-	-	-	-	-	-
XVI	Profit / ( Loss ) for the period (XIV-XV)	(97.68)	76.16	166.13	407.50	348.46	591.10
XVII	Earnings Per equity Share ( F V Rs. 10 Per Share)						
	(1) Basic	(2.34)	1.80	3.99	9.68	8.30	14.05
	(2) Diluted	(2.34)	1.80	3.99	9.68	8.30	14.05

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 10 th February, 2024, after Limited Review by the Auditors.

2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016.

3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.

4) Figures for the previous years have been regrouped / rearranged wherever necessary.

For Universal Starch Chem Allied Limited

J.J Rawal

Chairman & Managing Director

DIN : 00235016



Place :- Mumbai

Date :- 10-02-2024

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