

UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.
Tel.: 6656 3333, 2436 2210 • Fax: 022-2430 5969 • Gram: GROWMAIZE • E-mail: mumbai@universalstarch.com

CIN : L24110MH1973PLC016247

Date :

11th February, 2022

To,
The Manager - Department of Corporate Service
Bombay Stock Exchange Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001.

Sub: Outcome of the Board Meeting held 11th February, 2022
Ref: Code no. 524408

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. Friday 11th February, 2022 Commence at 12.00 pm and concluded at 04:15 pm inter-alia took on record the following matters & find attached herewith the below listed documents.

1. Approved and Adopted Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2021.
2. Approved the Limited Review Report issued by statutory auditor of the Company.

Kindly take above on your record, and acknowledge the receipt of the same.

Thanking you,
Yours Faithfully,

For Universal Starch Chem Allied Limited

Chaitali Salgaonkar
Company Secretary & Compliance Officer
Encl - ala



REF. No. : USA/D/

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2021

Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Nine Months Ended (Rs in Lacs)		Year Ended (Rs. In Lacs)
		31.12.2021 Un-audited	30.09.2021 Un-audited	31.12.2020 Un-audited	31.12.2021 Un-audited	31.12.2020 Un-audited	31.03.21 Audited
I	Revenue from Operations	10601.85	11,250.16	6,492.55	32,495.71	19,575.75	29,636.54
II	Other Income	70.84	73.71	9.98	163.50	33.89	102.70
III	Total Income (I+II)	10672.69	11,323.87	6,502.53	32,659.20	19,609.64	29,739.24
IV	Expenses						
	Cost of Materials Consumed	8174.19	9,205.27	4,918.68	25,836.94	15,180.63	22,069.67
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	180.42	(202.71)	167.18	(59.93)	616.12	666.13
	Employees Benefit Expenses	374.14	378.23	313.73	1,090.07	1,021.63	1,329.51
	Finance Costs	172.37	226.79	354.33	606.10	673.82	730.10
	Depreciation and amortization expense	106.40	106.95	98.47	317.54	296.43	399.64
	Other Expenses	1359.86	1,301.79	548.49	3,948.94	1,503.35	3,820.96
	Total Expenses (IV)	10367.38	11,016.32	6,400.88	31,739.65	19,292.08	29,016.01
V	Profit / (Loss) before exceptional & e and Tax (III - IV)	305.31	307.55	101.65	919.55	317.56	723.23
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary it	305.31	307.55	101.65	919.55	317.56	723.23
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit / (Loss) before tax (VII-VIII)	305.31	307.55	101.65	919.55	317.56	723.23
X	Tax Expenses						
	(1) Current Tax	89.83	75.17	16.97	244.95	53.01	120.75
	(2) Deferred Tax	-25.46	(56.23)	4.55	(17.50)	64.49	(33.57)
XI	Profit / (Loss) after Tax for the period	241.93	328.61	80.13	692.09	200.06	636.05
XII	Other Comprehensive Income						
	- Items that will not be reclassified to p	0.15	0.06	-	0.21	-	0.16
	- Income tax relating to items that will reclassified to profit or loss	(0.03)	(0.02)	-	(0.05)	-	(0.04)
XIII	Total Comprehensive Income for the period	0.12	0.04	-	0.16	-	0.12

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Factory : Rawal Industrial Estate, Dadanagar, Dondaicha - 425 408, Dist. Dhule (Maharashtra)

Tel. : +91- 2566 - 244 151/ 244 152/ 244 153 E-mail : dondaicha@universalstarch.com

Website : www.universalstarch.com, www.universalstarch.co.in

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Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Nine Months Ended (Rs in Lacs)		Year Ended (Rs. In Lacs)
		31.12.2021 Un-audited	30.09.2021 Un-audited	31.12.2020 Un-audited	31.12.2021 Un-audited	31.12.2020 Un-audited	
XIV	Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income) (XI+XIII)	242.05	328.65	80.13	692.25	200.06	636.17
XV	Profit from Discontinuing operations	0.00	-	-	-	-	-
XVI	Profit / (Loss) for the period (XIV-XV)	242.05	328.65	80.13	692.25	200.06	636.17
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)						
	(1) Basic	5.76	7.82	1.91	16.48	4.76	15.14
	(2) Diluted	5.76	7.82	1.91	16.48	4.76	15.14

Note :-

1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th February, 2022, after Limited Review by the Auditors.

2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016.

3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.

4) Figures for the previous years have been regrouped / rearranged wherever necessary.

For Universal Starch Chem Allied Limited



J.J Rawal

Chairman & Managing Director

DIN : 00235016

Place :- Mumbai

Date :- 11-02-2022

Regd. Office : Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028. (Maharashtra)

Tel.: +91- 22- 2436 2210, 6656 3333, Fax: +91- 22- 2432 7436, E-mail : mumbai@universalstarch.com

S. M. GUPTA & CO.
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,
S. M. Road, Antop Hill,
Wadala (East),
Mumbai - 400 037.
Mob.: 7021170033
E-mail : smguptaco@yahoo.com

February 11, 2022

The Board of Directors,
Universal Starch-Chem Allied Limited
Senapati Bapat Marg,
Dadar (West), Mumbai 400 028.

Ref: Report on financial results for the quarter ended as on December 31, 2021

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("**the Company**") for the quarter ended as on December 31, 2021 (the "**statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
S. M. Gupta & Co.
Chartered Accountants
ICAI FRN 310015E



Neena Ramgarhia
Neena Ramgarhia
Partner
Membership No. 067157

UDIN: 22067157ABJQDH2289
Date : 11th February 2022
Place: Mumbai