

# UNIVERSAL STARCH-CHEM ALLIED LTD.



Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax: 022-2432 7436 • Gram: GROWMAIZE • E-mail: mumbai@universalstarch.com  
CIN : L24110MH1973PLC016247

Date :

11<sup>th</sup> February, 2021

To,  
The Manager - Department of Corporate Service  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of the Board Meeting held today i.e. 11<sup>th</sup> February, 2021.**  
**Ref: Code no. 524408 – Universal Starch Chem Allied Limited.**

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. Thursday 11, February 2021 Commence at 12:00 pm and concluded at 03:50 pm inter-alia took on record the following matters.

1. Approved and adopted Un-Audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2020., Along with the Limited Review Report.

2. Appointment of Mr. Vishal Thakkar (DIN: 05327900) as a Additional (Non Executive Independent Director) of the Company w.e.f 11<sup>th</sup> February, 2021, for the period of five years subject to approval of shareholders in the next Annual General Meeting of the Company.

Brief Profile of Mr. Vishal Thakkar is as follows: -

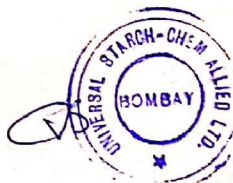
DOB- 18<sup>th</sup> January, 1977

Age- 44 Yrs.

He has done the following courses:-

1. P.G.D.M (Finance) from Nirma Institute of Management, Ahmedabad in 2001,
2. B.E (Chemical) from Govt. Engineering College, Gandhinagar (Gujarat University) in 1998
3. MDP on Mergers, Acquisition and Corporate Restructuring from IIM Ahmedabad in 2009
4. Project Financing for Infrastructure Projects from Euromoney, Dubai in 2007.

He is having Hands on experience across M&A, Infrastructure Business/Project Development and Concession Management, Fund Raising (equity and debt), Commercial Negotiations & Contract Management.



Factory : Rawal Industrial Estate, Dada Nagar, Dondaicha - 425 408. Dist. : Dhule (Maharashtra)  
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Other Directorship Details—1. Tatva Micron Private Limited, 2. Tridha Advisory Private Limited.  
Partner in- 1. Tridha Ventures LLP 2. Suv Management Consultancy LLP 3. Ikigai Endeavours LLP.

Relationship between directors inter-se – NIL,

No. of Shares Held in the Company - NIL.

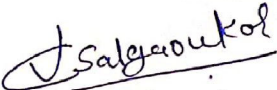
Except Mr. Vishal Thakkar none of the other directors are interested in this Appointment.

Kindly take above on your record, and acknowledge the receipt of the same.

Thanking you,

Yours Faithfully,

For Universal Starch Chem Allied Limited



Chaitali Salgaonkar

Company Secretary & Compliance Officer



Encl - ala

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2020

(Rs. In lakhs)

Sr.No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-12-2020 Un-audited	30-09-2020 Un-audited	31-12-2019 Un-audited	31-12-2020 Un-audited	31.12.2019 Un-audited	31.03.2020 Audited
I	Revenue from Operations	6,492.55	7,849.25	6,804.51	19,575.75	18,293.35	26,380.11
II	Other Income	9.98	13.91	10.39	33.89	59.46	220.85
III	<b>Total Income (I+II)</b>	<b>6,502.52</b>	<b>7,863.16</b>	<b>6,814.90</b>	<b>19,609.64</b>	<b>18,352.81</b>	<b>26,600.97</b>
IV	<b>Expenses</b>						
	Cost Of Materials Consumed	4,561.23	6,365.56	4,844.99	14,351.72	14,754.85	21,708.58
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	167.18	(121.48)	769.47	616.12	945.64	227.19
	Employees Benefit Expenses	313.73	391.76	278.81	1,021.64	822.90	1,053.58
	Finance Costs	162.02	173.10	147.77	481.62	510.40	681.61
	Depreciation and amortization expenses	98.47	100.36	124.64	296.43	374.83	493.17
	Other Expenses	905.92	850.15	639.53	2,332.25	1,662.14	2,395.75
	<b>Total Expenses (IV)</b>	<b>6,208.56</b>	<b>7,759.45</b>	<b>6,805.20</b>	<b>19,099.77</b>	<b>19,070.75</b>	<b>26,559.88</b>
V	<b>Profit / ( Loss ) before exceptional &amp; extraordinary items and Tax ( III - IV )</b>	<b>293.96</b>	<b>103.71</b>	<b>9.70</b>	<b>509.86</b>	<b>(717.94)</b>	<b>41.09</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / ( Loss ) before extraordinary items &amp; tax (V-VI)</b>	<b>293.96</b>	<b>103.71</b>	<b>9.70</b>	<b>509.86</b>	<b>(717.94)</b>	<b>41.09</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit / ( Loss ) before tax (VII-VIII)</b>	<b>293.96</b>	<b>103.71</b>	<b>9.70</b>	<b>509.86</b>	<b>(717.94)</b>	<b>41.09</b>
X	Tax Expenses						
	(1) Current Tax	49.07	17.31	-	85.11	-	6.41
	(2) Deferred Tax	4.55	28.79	(5.08)	64.49	(15.81)	(31.42)
XI	<b>Profit / ( Loss ) after Tax for the period (IX-X)</b>	<b>240.33</b>	<b>57.61</b>	<b>14.77</b>	<b>360.27</b>	<b>(702.14)</b>	<b>66.10</b>
XII	<b>Other Comprehensive Income</b>						
	- Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.01)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.00
XIII	<b>Total Comprehensive Income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(0.01)</b>
XIV	<b>Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income ) (XI+XIII)</b>	<b>240.33</b>	<b>57.61</b>	<b>14.77</b>	<b>360.27</b>	<b>(702.14)</b>	<b>66.10</b>
XV	Profit from Discontinuing operations	-	-	-	-	-	-
XVI	<b>Profit / ( Loss ) for the period (XIV-XV)</b>	<b>240.33</b>	<b>57.61</b>	<b>14.77</b>	<b>360.27</b>	<b>(702.14)</b>	<b>66.10</b>
XVII	<b>Earnings Per equity Share (F V Rs. 10 Per Share)</b>						
	(1) Basic	5.72	1.37	0.35	8.58	(16.72)	-
	(2) Diluted	5.72	1.37	0.35	8.58	(16.72)	-





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email : dondaicha@universalstarch.com, Website : www.universalstarch.com

CIN L24110MH1973PLC016247

REF.No. : USA/D/

Note :-

- 1) The result has been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 11th February 2021, after Limited Review by the Auditors.
- 2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the Companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016
- 3) The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these need to be grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation, and Distribution and Effluent Treatment Plant. These activities, although can be termed as the business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.
- 4) Figures for the previous years have been regrouped/rearranged wherever necessary.

Place :- Mumbai  
Date :- 11-02-2021



For Universal Starch Chem, Allied Limited

J. J. Rawal  
Chairman & Managing Director  
DIN : 00235016

**S. M. GUPTA & CO.**  
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,  
S. M. Road, Antop Hill,  
Wadala (East),  
Mumbai - 400 037.  
Mob.: 7021170033  
E-mail : smguptaco@yahoo.com

February 11, 2021

The Board of Directors,  
Universal Starch-Chem Allied Limited  
Senapati Bapat Marg,  
Dadar (West), Mumbai 400 028.

**Ref: Report on financial results for the quarter ended as on December 31, 2020**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited ("**the Company**") for the quarter ended as on December 31, 2020 (the "**statement**"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**S. M. Gupta & Co.**  
Chartered Accountants  
ICAI FRN 310015E



*Neena Ramgarhia*  
Neena Ramgarhia  
Partner

Membership No. 067157

UDIN: 21067157AAAAAJ3588  
Place: Mumbai