

# UNIVERSAL STARCH-CHEM ALLIED LTD.

Mhatre Pen Building, 'B' Wing, 2nd Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028.  
Tel.: 6656 3333, 2436 2210 • Fax:022-2430 5969 • Gram:GROWMAIZE • E-mail:mumbai@universalstarch.com

CIN : L24110MH1973PLC016247



Date :

14<sup>th</sup> August, 2021

To,  
The Manager - Department of Corporate Service  
Bombay Stock Exchange Limited,  
Floor 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001.

Sub: Outcome of Board Meeting held on 14<sup>th</sup> August, 2021  
Ref: Code no. 524408

Dear Sir,

This is to inform you that, the Board of Directors of the Company at their Meeting held today i.e. Saturday 14<sup>th</sup> August, 2021 Commence at 12.00 pm and concluded at 2.50 pm inter-alia took on record the following matters & find attached herewith the below listed documents.

1. Approved and Adopted Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 along with the Limited Review Report issued by statutory auditor of the Company.
2. Approved Convening the 48<sup>th</sup> AGM of the Company on Thursday, 30<sup>th</sup> September, 2021.
3. Considered and approved the Notice of 48<sup>th</sup> AGM, draft Directors' Report along with Corporate Governance Report and Management Discussion and Analysis Report for the year ended 31<sup>st</sup> March, 2021 to be submitted to the Shareholders.
4. Considered and fixed the date for closure of the register of members and share transfer books from, 24<sup>th</sup> September, 2021 to 30<sup>th</sup> September, 2021 (both days inclusive) and cut-off date 23<sup>rd</sup> September, 2021 for the purpose of 48<sup>th</sup> Annual General Meeting.
5. E-voting for the purpose of AGM shall be activated from 27<sup>th</sup> September, 2021 (9.00 am. IST) to 29<sup>th</sup> September, 2021 (5.00 pm. IST).
6. Approved the re-appointment of Shri. Jitendrasinh J. Rawal (DIN: 00235016) as Chairman and Managing Director w.e.f. 01.10.2021 for further period of 3 years, subject to approval of shareholders in the ensuing 48<sup>th</sup> AGM of the Company.  
Details of Shri. Jitendrasinh J. Rawal as follows:  
DOB: 02<sup>nd</sup> August, 1947, Age: 74 years, No of share held in the Company - 5,95,767.

Experience, qualification and justification- Shri. Jitendrasinh J. Rawal has done B.sc Agriculture and having vast knowledge and experience more than 30 years in Business Management and Manufacturing of Starch Industry. Under the guidance and management of Shri. Jitendrasinh J. Rawal, the company has

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made remarkable progress and Mr. Jitendrasinh J. Rawal has it would therefore be in the interest of the Company to re-appoint as the Chairman and Managing Director of the Company.

Directorship in other Companies: Shri. Jitendrasinh J. Rawal is director in 1. Jay Ganga Farmar Producer Company Limited., 2. Sunayan Agro Impex Private Limited., 3. Jay Ganga Krishi Bazar Private Limited., 4. Jayjit Manufacturing & Trading Private Limited., 5. Agni Pankh Communication Private Limited.,

Shri. Jitendrasinh J. Rawal is interested in the resolution as it concerns his re-appointment, and Smt. Nayankuwar J. Rawal (Wife), Smt. Hansarani Vaghela (Daughter), Smt. Panchratna J. Rawal (Daughter), Shri. Jaykumar J. Rawal (Son) to whom Shri Jitendrasinh J. Rawal is related may also be regarded as interested or concerned in the resolution.

7. Approved the re-appointment of Smt. Hansarani Vaghela WTD (DIN: 01468168) as Joint Managing Director w.e.f. 11.08.2021, subject to approval of shareholders in the ensuing 48<sup>th</sup> AGM of the Company. Details of Smt. Hansarani R. Vaghela as follows:  
DOB: 31<sup>st</sup> August, 1978, Age: 42 years, No of share held in the Company – 1,12,700.

Experience, qualification and justification-Smt. Hansarani Vaghela has done BA (Economics) from Fergusson College, Pune and MBA (Human Resource Development) from SIOM Pune. She is having Hands on experience across Business/Project Development and Human Resource Management and Development as well as she handled so many different business projects since she was appointed as director on the Board. In the view of above qualification, experience and active participation in the Board meeting as well as in the business of the Company Board recommends her re-appointment and approved as a Whole Time Director (Joint MD).

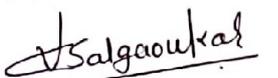
Directorship in other Companies: Smt. Hansarani R. Vaghela is director in 1. Jay Ganga Farmar Producer Company Limited., 2. Shivangan Food & Pharma Products Private Limited., 3. Rawal Trading Enterprises Pvt Ltd.

Smt. Hansarani Vaghela is interested in the resolution as it concerns her appointment. Shri Jitendrasinh J. Rawal (Father), Smt. Nayankuwar J. Rawal (Mother), Smt. Panchratna J. Rawal (Sister) and Shri. Jaykumar J. Rawal (Brother) is related may also be regarded as interested or concerned in the resolution.

Kindly take above on your record, and acknowledge the receipt of the same.

Thanking you,  
Yours Faithfully,

For Universal Starch Chem Allied Limited

  
Chaitali Salgaonkar

Company Secretary & Compliance Officer



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CIN L24110MH1973PLC016247

REF.No. : USA/D/

## STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Year Ended (Rs. In Lacs)
		30.06.21 Un-audited	31.03.21 Audited	30.06.20 Un-audited	31.03.21 Audited
I	Revenue from Operations	10643.69	10,060.79	5,233.95	29,636.54
II	Other Income	18.95	68.81	10.01	102.70
III	<b>Total Income (I+II)</b>	<b>10662.64</b>	<b>10,129.60</b>	<b>5,243.96</b>	<b>29,739.24</b>
IV	<b>Expenses</b>				
	Cost of Materials Consumed	8457.48	7,717.95	3,424.93	22,069.67
	Changes in Inventories of Finished goods, Stock-in-Trade and Work in Progress	-37.64	50.01	570.41	666.13
	Employees Benefit Expenses	337.70	307.88	316.15	1,329.51
	Finance Costs	206.93	248.48	146.50	730.10
	Depreciation and amortization expenses	104.19	103.21	97.59	399.64
	Other Expenses	1287.29	1,488.70	576.18	3,820.96
	<b>Total Expenses (IV)</b>	<b>10355.94</b>	<b>9,916.23</b>	<b>5,131.76</b>	<b>29,016.01</b>
V	<b>Profit / ( Loss ) before exceptional &amp; extraordinary items and Tax ( III - IV )</b>	<b>306.70</b>	<b>213.37</b>	<b>112.20</b>	<b>723.23</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / ( Loss ) before extraordinary items &amp; tax (V-VI)</b>	<b>306.70</b>	<b>213.37</b>	<b>112.20</b>	<b>723.23</b>
VIII	Extraordinary items	-	-	-	-
IX	<b>Profit / ( Loss ) before tax (VII-VIII)</b>	<b>306.70</b>	<b>213.37</b>	<b>112.20</b>	<b>723.23</b>
	Tax Expenses				
X	(1) Current Tax	79.96	35.65	18.73	120.75
	(2) Deferred Tax	105.19	(98.06)	31.14	(33.57)
XI	<b>Profit / ( Loss ) after Tax for the period (IX-X)</b>	<b>121.55</b>	<b>275.78</b>	<b>62.33</b>	<b>636.05</b>
XII	<b>Other Comprehensive Income</b>				
	- Items that will not be reclassified to profit or loss	0.00	0.16	-	0.16
	- Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.04)	-	(0.04)
XIII	<b>Total Comprehensive Income for the period</b>	<b>0.00</b>	<b>0.12</b>	<b>-</b>	<b>0.12</b>
XIV	<b>Profit/(Loss) for the period from continuing Opreations (Profit /Loss +Other Comprehensive Income ) (XI+XIII)</b>	<b>121.55</b>	<b>275.90</b>	<b>62.33</b>	<b>636.17</b>
	Discontinuing operations	-	-	-	-



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Sr.No.	Particulars	Quarter Ended (Rs in Lacs)			Year Ended (Rs. In Lacs)
		30.06.21 Un-audited	31.03.21 Audited	30.06.20 Un-audited	31.03.21 Audited
XVI	Profit / ( Loss ) for the period (XIV-XV)	121.55	275.90	62.33	636.17
XVII	Earnings Per equity Share (F V Rs. 10 Per Share)				
	(1) Basic	2.89	6.57	1.48	15.14
	(2) Diluted	2.89	6.57	1.48	15.14

Note :-

- 1) The result have been reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 14th August, 2021, after Limited Review by the Auditors.
- 2) The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) as specified in the companies (Indian Accounting Standard) Rules, 2015 as amended in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 05, 2016.

The company is primarily engaged in the business of Manufacturing of Maize Products. Since the inherent nature of these activities are governed by the same set of risk and returns, these have need to grouped as a single segment in the above disclosure. The said treatment is in accordance with the guiding principle enunciated in the Indian Accounting Standard on Segment Reporting (Ind AS-108). The other activities (mainly captive consumption) of the company where risk and returns are not similar to that of the main activity are Diesel Pump, Wind Power Generation and Distribution and Effluent Treatment Plant. These activities, although can be termed as business segment, are not reported separately above as they are not reportable segment as defined under the Indian Accounting Standard for segment reporting.

- 4) Figures for the previous years have been regrouped / rearranged wherever necessary.



Place :- Mumbai  
 Date :- 14-08-2021

For Universal Starch Chem Allied Limited

J J Rawal  
 Chairman & Managing Director  
 DIN : 00235016

**S. M. GUPTA & CO.**  
CHARTERED ACCOUNTANTS

1103, Olive Dosti Acres,  
S. M. Road, Antop Hill,  
Wadala (East),  
Mumbai - 400 037.  
Mob.: 7021170033  
E-mail : smguptaco@yahoo.com

The Board of Directors,  
Universal Starch-Chem Allied Limited  
Senapati Bapat Marg,  
Dadar (West),  
Mumbai - 400 028.

**Ref: Report on financial results for the quarter ended as on June 30, 2021**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Universal Starch-Chem Allied Limited (“**the Company**”) for the quarter ended as on June 30, 2021 (the “**statement**”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,  
**S. M. Gupta & Co.**  
Chartered Accountants  
ICAI FRN 310015E

Digitally signed by  
NEENA ROMIL  
RAMGARHIA  
Date: 2021.08.14  
13:31:37 +05'30'

Neena Ramgarhia  
**Partner**  
Membership No. 067157

**Date:** August 14, 2021  
**Place:** Mumbai  
**UDIN:** 21067157AAAACR7457