



UNIVERSAL PRIME ALUMINIUM LIMITED

(FORMERLY : UNIVERSAL CANS AND CONTAINERS LTD.)

Office : CENTURY BHAVAN, 771, Dr. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
Phone : 022 - 24307437 / 24304198 ★ Fax : 022 - 2437 0434
E mail : upalbby@gmail.com
CIN NO. : L28129MH1971PLC015207

30.05.2018

To,
Corporate Relationship Department
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code No. 504673

Dear Sir / Madam,

Sub: Proceedings of the Board Meeting of Universal Prime Aluminium Limited held on 30.05.2018.

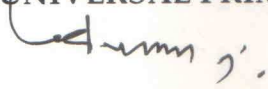
With reference to the subject captioned above, and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, 30th May, 2018 which commenced at 3.30 p.m. and concluded at 4.45 p.m., have amongst other matters considered and approved the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2018.

A copy of the aforesaid results as approved by the Board along with the Auditors' Report and Statement of Asset and Liability is enclosed herewith for your record.

You are requested to kindly take the note of the same and oblige.

Thanking You,

Regards,
For **UNIVERSAL PRIME ALUMINIUM LIMITED**



G. C. Damani.
Director.
Encl: As above.



Independent Auditor's Report on Standalone Financial Results of the Company

To
Board of Directors of
M/s. Universal Prime Aluminium Limited

1. We have audited the Standalone Financial Results of M/s. Universal Prime Aluminium Limited (the Company), for the year ended 31 March, 2018 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally based on our audit of such standalone financial statements.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. As audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

Contd...2/





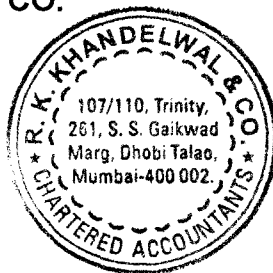
-2-

3. In our opinion and to the best of our information and according to the explanations given to us, the Statements:
- (i). is prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 and
 - (ii). Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended 31 March, 2018.
4. The Statement includes the results for the quarter ended 31 March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review.
5. The audited standalone financial results for the year ended 31st March, 2017 (including unaudited standalone financial results for the quarter ended 31st March, 2017), was carried out and reported by M/s. Singhi & Co., vide their audit report dated 30th May, 2017, whose report has been furnished to us by the management and which has been relied upon by us for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter.

For R. K. KHANDELWAL & CO.
Chartered Accountants

(MANISH KUMAR GARG)
Partner

M. No. 117966
FR. No. 105054W



Place: Mumbai
Date: 30.05.2018



UNIVERSAL PRIME ALUMINIUM LIMITED

(FORMERLY : UNIVERSAL CANS AND CONTAINERS LTD.)

Office : CENTURY BHAVAN, 771, Dr ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.

Phone : 022 - 24307437 / 24304198 ★ Fax : 022 - 2437 0434

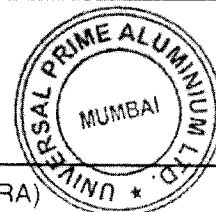
E mail : upalbby@gmail.com

CIN NO. : L28129MH1971PLC015207

Statement of Standalone Financial Results for the Quarter and Year Ended 31st March 2018

(Rs. in Lacs)

	Particulars	Quarter Ended			Year Ended	Year Ended
		31-03-2018 (Unaudited) (Refer note 6)	31-12-2017 (Unaudited)	31-03-2017 (Unaudited) (Refer note 6)	31-03-2018 (Audited)	31-03-2017 (Audited)
1	Income					
	(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00
	(b) Other Income	10.94	51.95	28.56	113.72	113.42
	Total income	10.94	51.95	28.56	113.72	113.42
2	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Finance costs	0.00	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	2.01	2.13	2.00	8.30	8.16
	(f) Depreciation and amortisation expense	1.21	1.19	1.18	4.69	4.69
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) '(Other exp. includes Rs. 11.11 lacs incurred on Postage exp. & Rs. 13.18 Lacs on Legal & Prof. charges)	24.03	12.09	9.41	67.90	56.02
	Total expenses	27.25	15.41	12.59	80.89	68.87
3	Profit / (Loss) before Extraordinary Items and tax	(16.31)	36.54	15.97	32.83	44.55
4	Extraordinary Items (net of tax expense)					
	Prior period income	10.71	0.00	0.00	10.71	0.00
5	Profit / (Loss) before Tax	(5.60)	36.54	15.97	43.54	44.55
6	Tax expense	0.54	0.00	0.00	0.54	0.00
7	Net Profit / (Loss) after Tax	(6.14)	36.54	15.97	43.00	44.55
8	Other Comprehensive Income					
	(a) Items that will not be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
	(b) Items that will be reclassified to Statement of Profit and Loss	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00
9	Total Comprehensive Income (Net of Tax)	(6.14)	36.54	15.97	43.00	44.55
10	Paid-up equity share capital (Rs.) (Face Value Rs. 10/- each)	79674430	79674430	79674430	79674430	79674430
11	Earnings per share (of Rs.10/- each) (not annualised):					
	(a) Basic	(0.08)	0.46	0.20	0.54	0.56
	(b) Diluted	(0.08)	0.46	0.20	0.54	0.56



Factory : C-21, M.I.D.C. IND. EST. TALOJA, DIST. - RAIGAD (MAHARASHTRA)



UNIVERSAL PRIME ALUMINIUM LIMITED

(FORMERLY : UNIVERSAL CANS AND CONTAINERS LTD.)

Office : CENTURY BHAVAN, 771, Dr. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
Phone : 022 - 24307437 / 24304198 ★ Fax : 022 - 2437 0434
E mail : upalobby@gmail.com
CIN NO. : L28129MH1971PLC015207

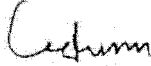
Notes :


- 1 The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and the Audited standalone financial results for the quarter and year ended 31st March, 2018 have been prepared in accordance with the recognition and measurement principles laid down in IND AS - 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereof.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 30th May, 2018.
- 3 Previous period figures have been regrouped / rearranged wherever considered necessary.
- 4 As per the requirements of AS-17 issued as per Companies (Accounting Standards) Rules, 2006, no disclosure is required as the company is operating in single business segment.
- 5 The reconciliation of net profit/(loss) for the quarter and year ended 31st March, 2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding 3 months ended 31.03.2017	Corresponding year ended 31.03.2017
Net Profit/ Loss after tax as per previous GAAP	5.71	11.45
Change in Fair Valuation of investment	10.26	33.10
Total Comprehensive income after tax as per Ind AS	15.97	44.55

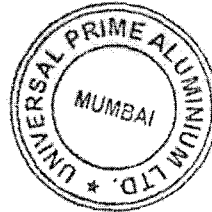
- 6 The figures for the quarter ended 31st March, 2018 and 31st March, 2017 represent the balancing figures between the audited figures in respect of the full financial year and those unaudited published till the third quarter of the respective financial years.
- 7 The Audited Standalone financial results of the Company for the year ended 31st March, 2018 are available on the Company's website i.e. www.universalprime.in and also available on BSE website i.e. www.bseindia.com.

For and on behalf of the Board of Directors of
Universal Prime Aluminium Limited


Gokul Chand Damani
Director
Din No. 00191101


Basant Kumar Daga
Director
Din No. 00922769

Place : Mumbai
Dated: 30th May, 2018



Factory : C-21, M.I.D.C. IND. EST. TALOJA, DIST. - RAIGAD (MAHARASHTRA)



UNIVERSAL PRIME ALUMINIUM LIMITED

(FORMERLY : UNIVERSAL CANS AND CONTAINERS LTD.)

Office : CENTURY BHAVAN, 771, Dr ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030
 Phone : 022 - 24307437 / 24304198 ★ Fax : 022 - 2437 0434
 E mail : upalbcy@gmail.com
 CIN NO. : L28129MH1971PLC015207

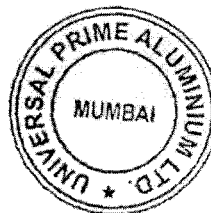
Standalone Statement of Assets & Liabilities as at 31st March, 2018

Particulars	(In Rupees)	
	As At 31st March, 2018	As At 31st March, 2017
I. ASSETS		
(1) Non-current Assets		
(a) Property, plant and equipment	3,657,393	3,939,976
(b) Other Intangible Assets	49,321	3,286
(c) Financial Assets		
(i) Investments	21,935,456	17,924,930
(ii) Other Financial Assets	80,085	71,430
(d) Other Non-Current Assets	0	42,000
(2) Current assets		
(a) Inventories	13,568	13,568
(b) Financial Assets		
(i) Investments	6,799,530	11,062,927
(ii) Cash & Cash equivalents	1,438,455	807,705
(iii) Bank Balance other than Cash & Cash Equivalents	5,757,172	2,854,833
(iv) Loans	27,127,662	25,972,386
(v) Other Financial Assets	14,050	400,978
(c) Other current assets	2,074,553	726,814
TOTAL ASSETS	68,947,245	63,820,833
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	79,674,430	79,674,430
(b) Other Equity	(15,259,692)	(19,559,617)
(2) Liabilities		
(1) Non-current liabilities		
(a) Provisions	1,157,837	1,089,375
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	401,872	93,479
(b) Provision	64,000	64,000
(c) Other Current liabilities	2,908,798	2,459,188
TOTAL EQUITIES AND LIABILITIES	68,947,245	63,820,833

For and on behalf of the Board of Directors of
 Universal Prime Aluminium Limited

Gokul Chand Damani *Basant Kumar Daga*
 Director Director
 Din No. 00191101 Din No. 00922769

Place: Mumbai
 Date: 30th May, 2018



Factory : C-21, M.I.D.C. IND. EST. TALOJA, DIST. - RAIGAD (MAHARASHTRA)



UNIVERSAL PRIME ALUMINIUM LIMITED

(FORMERLY : UNIVERSAL CANS AND CONTAINERS LTD.)

Office : CENTURY BHAVAN, 771, Dr. ANNIE BESANT ROAD, WORLI, MUMBAI - 400 030.
Phone : 022 - 24307437 / 24304198 ★ Fax : 022 - 2437 0434
E mail : upalbby@gmail.com
CIN NO. : L28129MH1971PLC015207

Date: 30.05.2018

To
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip code: 504673

Dear Sir/ Madam,

Sub.: Declaration under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with provisions to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditor's Reports of the Company have been issued with unmodified opinion on Audited Financial Results for the financial year ended March 31, 2018 by R. K. Khandelwal & Company, Chartered Accountants (Firm Registration No. 105054W), Statutory Auditors of the Company.

Please take the same on records.

Thanking You,

For Universal Prime Aluminium Limited

G. C. Damani
Director.