

### **Universal Cables Limited**

Regd. Office & Works:

P.O. Birla Vikas, Satna - 485 005 (M.P.), India. P:07672-257121 to 257127, 414000 F:07672-257131 • E:headoffice@unistar.co.in

Ref: UCL/SEC/2023-24

9th November, 2023

**BSE** Limited

Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001

**Scrip Code: 504212** 

National Stock Exchange of India Ltd.

Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Scrip Code: UNIVCABLES EQ

Dear Sirs,

Subject: Statement of Unaudited Standalone and Consolidated Financial

Results for the quarter and half-year ended 30th September, 2023

The Board of Directors of the Company at its meeting held today i.e. 9<sup>th</sup> November, 2023, inter alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended 30<sup>th</sup> September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended 30<sup>th</sup> September, 2023 alongwith the Limited Review Reports of the Statutory Auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 7.10 P.M.

Thanking you

Yours faithfully,
For UNIVERSAL CABLES LIMITED

(Sudeep Jain) Company Secretary

Encl: As above







Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Universal Cables Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To The Board of Directors of Universal Cables Limited

- 1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Universal Cables Limited ("the Company"), for the quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BGJC & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056

New Delhi

Pranav Jain

Partner

Membership No. 098308

UDIN: 23098308BGVMBX3391

Date: November 9, 2023

Place: New Delhi



Universal Cables Limited

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)

Phone: (07672) 257121 to 257127, 414000 - Fax: (07672) 416228

E-mail: headoffice@unistar.co.in - Website: www.unistar.co.in

CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

## Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2023

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		Quarter	Quarter	Ouarter .	Half year	Half year	Year
SI.	Particulars	ended 30.09.2023	ended	ended 30.09.2022	ended 30.09.2023	ended 30.09.2022	ended 31:03:2023
		(Unaudited)	(Unaudited)	(Unaudited)	30.09.2023 (Unaudited)	(Unaudited)	(Audited)
1	Income	ACS 24 PARK 17	- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1	1.108.02.2008s.s. (604098	-2894000000000	F1-7025-50-50	251-517-7108-95349
'	(a) Revenue from Operations	49439.24	47940.85	51428.21	97380.09	102808.64	220195.08
	(b): Other Income	1259.33	309,84	910.27	1569,17	1250.09	1762:62
			* * * * * * * * * * * * * * * * * * * *				
	Total Income	50698.57	48250.69	52338.48	98949.26	104058.73	221957.70
2	Expenses						
	(a) Cost of Raw Materials consumed	36144.40	34833.32	37620,22	70977.72	78981.99	1601.12.42
	(b) Purchases of Stock-in-Trade	1468.37	1711:35	1623.63	3179.72	2756,96	6692.56
	(c) (Încreașe)/Decrease în Înventories of Finished Goods, Work-in-Progress and Stock-in-Trade, êtc.	806.57	(867.81)	(768.81)	(61.24)	(3893.55)	537:55
	(d) Employee Benefits Expense	2480.57	2217.46	2307.51	4698.03	4309.50	8744.59
	(e) Finance Costs	2194,75	2146.78	2436.64	4341.53	34608,26	9740.97
	(f) Depreciation and Amortization Expense	559.02	561.90	565.21	1120.92	1.128.76	2247.54
	(g) Other Expenses	6220.90	6382.59	6018.78	12603.49	11602.47	25571:33
	Total Expenses	49874.58	46985:59	49803.18	96860.17	99494.39	213646.96
3	Profit before Tax (1-2)	823.99	1265.10	2535,30	2089.09	4564.34	8310.74
4	Tax Expense						
	(a) Current Tax	114.93	363.71	601,59	478.64	1145,41	2102.86
	(b) Deferred Tax Charge/(Credit)	(88.71)	(15.03)	(77.63)	(103.74)	(98.77),	(110.98)
5	Profit for the period/year (3-4)	797.77	916.42	2011.34	1714.19.	13517.70	6318.86
6	Other Comprehensive Income (Net of Tax)						. ,
	Items that will not be reclassified to Profit or Loss.						
	(a) Equity Instruments through OCI (Net of Tax)	5741.87	2588,13	962.33	8330.00	(1623.37)	8625.94
	(b) Re-measurement of Defined Benefit Plan (Net of Tax)	16.60	29.77	(15.22)	46.37	34.09	36.56
	Rems that will be reclassified to Profit or Loss						
	(a) Cash Flow Hedge Reserve (Net of Tax)	688.54	(460.29)	(393.53)	228.25	(1601.32)	47.77
	Total Other Comprehensive Income	6447.01	2157.61	553.58	8604.62	(3190.60)	8710.27
7	Total Comprehensivé Income for the period/year (Net of Tax) (5+6)	7244.78	3074.03	2564,92	10318.81	327,10	15029.13
:8:	Païd-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469,83	3469.83	3469.83	3469.83
9	Other Equity	-	.		-	,_	67263.31
10	Başic & Diluted EPS (₹) (Quarter & Year ended = not annualised)	2.30	2.64	5.80	4.94	10,14	48.21

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Universal® Cables

[2].
Unaudited Standalone Statement of Assets and Liabilities

(Tin lakhs)

Other Non-Current Assets   732.05   672.95	W. term	war of the manual to detail a second of the contract of the co	TOTAL PROPERTY OF THE PROPERTY	(CIII IAKIIS)
A ASSETS NON-CURRENT ASSETS Property, Plant, and Equipment Capital Work-in-Progress Investment Property Intensible Assets Investment Track Receivables Investment Track Assets (Net) Intensible Intensibl		Particulars:	And the second s	31.03.2023
NON-CUIRRENT ASSETS   13039.22   13783.45   1309.22   13783.45   1309.02   1059.49	<b>禁门</b>		(Unaudited)	(Audited)
NON-CUIRRENT ASSETS   13039.22   13783.45   1309.22   13783.45   1309.02   1059.49		A CODETO	, , , , , , , , , , , , , , , , , , , ,	
Property, Plant, and Equipment	A			
Cupital Work-in-Progress   1005,49	1		10000 00	·agos Xa
Common Property   1227.65   12275.87   1   1   1   1   1   1   1   1   1	l			
Interpretation   Total Assets   To				1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Financial Assets	]	Investment Property		
Investments		Intangible Assets	23.73	26,98
Trade Receivables		Financial Assets	ĺ	<b>,</b> .
Others Financial Assets   393.53   333.11     Non-Current Tax Assets (Net)   318.09   468.18     Non-Current Tax Assets (Net)   318.09   468.18     Other Non-Current Assets   732.05   672.95     Total Non-Current Assets   50234.04     CURRENT ASSETS   31201.33   28026.82     Inventories   3226.03   167.03     Other Bank Balances   321.01   202.67     Other Bank Balances   321.01   202.67     Other Current Assets   3232.88   3533.82     Other Current Assets   3232.88   3533.82     Total Assets   202606.39   176721.19     BeQUITY AND LIABILITIES   202606.39   176721.19     EQUITY BEQUITY   3469.83   3469.83   3469.83     Other Equity   76541.26   67263.31     Total Equity   80011.09   70733.14     LIABILITIES   100.00   100.00     Financial Liabilities   25132.36   21977.84     Other Financial Liabilities   25132.36   22977.84     Other Financial Liabilities   245.03   245.03     Other Financial Liabilities   25132.36   22977.84     Other Financial Liabilities   25132.36   22977.84     Other Financial Liabilities   25132.36   22977.84     Total Non-Current Liabilities   2580.23   27793.61     Total Non-Current Liabilities   2980.23   27793.61     Total Non-Current Liabilities   366.70   20287.75     Total Outstanding Dues of Micro and Small Enterprises   1627.07   1029.73     Total Outstanding Dues of Micro and other than Miscro and Small Enterprises   1627.07   1029.73     Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises   365.91   2598.44     Other Current Liabilities   3505.91   2598.44     Other Current Liabilities   2525.00     Other Current Liabilities   2525.00   25		Investments	40862.57	
Others Financial Aššets   393.53   333.11     Non-Current Tax Assets (Net)   732.05   672.95     Total Non-Current Assets   63119.85   50234.04     CURRENT ASSETS   31201.33   28026.82     Inventories   31201.33   28026.82     Financial Assets   100016.44   88979.68     Cash and Cash Equivalents   246.03   167.90     Other Bank Balances   246.03   167.90     Other Bank Balances   321.01   202.67     Other Financial Assets   3232.88   5571.26     Other Current Assets   3232.88   5571.26     Total Current Assets   202606.39   176721.19     B EQUITY AND LIABILITIES     EQUITY AND LIABILITIES     EQUITY   80011.09   70733.14     LIABILITIES   143.06   67263.31     Total Equity   80011.09   70733.14     LIABILITIES   NON-CURRENT LIABILITIES     Financial Liabilities   25132.36   22977.84     Other Financial Liabilities   320.38   22.37     Other Financial Liabilities   25132.36   22977.84     Other Current Liabilities   25132.36   22977.84     Other Renc-Current Liabilities   25132.36   22977.84     Other Renc-Current Liabilities   25132.36   22977.84     Total Non-Current Liabilities   386.71   22913.34     Total Non-Current Liabilities   386.71   22913.34     Total Outstanding Dues of Micro and Small Enterprises   1627.07   1029.73     Total Outstanding Dues of Micro and Small Enterprises   350.51   2598.44     Other Current Liabilities   350.51   2598.44     Other Current		Trade Receivables	1562.99	
Other Non-Current Assets   732.05   672.95			393.53	333.11
Other Non-Current Assets		Non-Current Tax Assets (Net)	318.09	468.18
Total Non- Current Assets			732.05	672.95
CURRENT ASSETS			62110.95	350734.04
Inventories		Total Non- Current Assets	(03113.05)	30234.04
Financial Assets				4770-27-
Trade Receivables		Inventories.	31201.33	28026.82
Cash and Cash Equivalents		Financial Assets	ļ	{
Other Bank Balances	1	Trade Receivables	100016.44	88979.68
Other Enaction Assets		Cash and Cash Equivalents	246.03	1,67,90
Other Financial Assets			321.01	202.67
Other Current Assets         3232.88         5571.26           Total Current Assets         139486.54         126487,15           Total Assets         202606.39         176721.19           B         EQUITY AND LIABILITIES         2017           EQUITY         Equity Share Capital         3469.83         3469.83           Other Equity         76541.26         67263.31           Total Equity         80011.09         70733.14           LIABILITIES         NON- CURRENT LIABILITIES         80011.09         70733.14           Financial Liabilities         25132.36         23977.84           Other Financial Liabilities         45.19         43.36           Other Non-Current Liabilities         20.38         22.37           Provisionis         835.59         36.70           Deferred Tax Liabilities         29880.23         27793.61           CURRENT LIABILITIES         100.00         100.00           Financial Liabilities         29880.23         27793.61           CURRENT LIABILITIES         100.00         100.00           Financial Liabilities         100.00         100.00           Total Outstanding Dues of Micro and Small Enterprises         1627.07         1029.73           Total Outstanding Dues			4468.85	3538.82
Total Current Assets   139486.54   176487,15		-,		5571.26
Total Assets   202606.39   176721.19		The second secon	·	
B EQUITY AND LIABILITIES EQUITY Equity Share Capital 76541.26 67263.31  Total Equity 80011.09 70733.14  LIABILITIES NON- CURRENT LIABILITIES Financial Liabilities Borrowings 25132.36 23977.84 Other Financial Liabilities 45.19 43.36 Other Non-Current Liabilities 20.38 22.37 Provisions 835.59 836,70 Deferred Tax Liabilities (Net) 3846.71 12913.34  Total Non-Current Liabilities 29880.23 27793.61  CURRENT LIABILITIES Financial Liabilities 50921.93 31737,93  Trade Payables 50921.93 31737,93  Trade Payables 70010 Outstanding Dues of Micro and Small Enterprises 70010 Outstanding Dues of Creditors and other than Miscro 29857.05 27687.85 and Small Enterprises 71620.07 Other Current Liabilities 7193.61  Other Current Liabilities 7193.61  Other Current Liabilities 7193.61  Other Current Liabilities 7195.96  Other Financial Liabilities 7195.96  Other Financial Liabilities 7195.96  Other Current Liabilities 7195.97  Total Current 7195.97  Total Curren		Total Current Assets	13,7400,34	-
EQUITY Equity Share Capital Other Equity Total Equity  Total Equity  LIABILITIES NON- CURRENT LIABILITIES Financial Liabilities Borrowings Other Financial Liabilities Formation Current Liabilities Deferred Tax Liabilities  Equity  Total Non-Current Liabilities  CURRENT LIABILITIES Financial Liabilities  Deferred Tax Liabilities  CURRENT LIABILITIES Financial Liabilities  Total Non-Current Liabilities  Total Non-Current Liabilities  Deferred Tax Liabilities  CURRENT LIABILITIES Financial Liabilities  Total Outstanding Dues of Micro and Small Enterprises Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises Other Financial Liabilities  Other Financial Liabilities  Other Current Liabilities  Other Financial Liabilities  Other Financial Liabilities  Other Financial Liabilities  Other Financial Liabilities  Other Current Liabilities  Other Current Liabilities  Frovisions  Other Current Liabilities		Total Assets	202606.39	176721.19
EQUITY Equity Share Capital 3469.83 3469.83 3469.83 Other Equity 76541.26 67263.31  Total Equity 80011.09 70733.14  LIABILITIES NON- CURRENT LIABILITIES Financial Liabilities 25132.36 23977.84  Other Financial Liabilities 45.19 43.36  Other Fond Turnet Liabilities 20.38 22.37  Provisions 835.59 836.70  Deferred Tax Liabilities (Net) 3846.71 22913.34  Total Non-Current Liabilities 29880.23 27793.61  CURRENT LIABILITIES Financial Liabilities 50021.93 31737.93  Trade Payables 7001 Outstanding Dues of Micro and Small Enterprises 7001 Outstanding Dues of Creditors and other than Miscro 329557.05 27687.85  Other Financial Liabilities 3505.91 2598.44  Other Current Liabilities 6955.96 4984.65  Provisions 147.15 130.60  Current Tax Liabilities (Net) 78194.44	DBÌ	EQUITY AND LIABILITIES		
Equity Share Capital 3469.83 3469.83 76541.26 67263.31  Total Equity 80011.09 70733.14  LIABILITIES NON- CURRENT LIABILITIES Financial Liabilities 25132.36 23977.84  Other Financial Liabilities 20.38 22.37  Deferred Tax Liabilities (Net) 3846.71 2913.34  Total Non-Current Liabilities 29880.23 27793.61  CURRENT LIABILITIES Financial Liabilities 50921.93 21737.93  Trade Payables 7061 Outstanding Dues of Micro and Small Enterprises 7061 Outstanding Dues of Creditors and other than Miscro 29857.05 27687.85  Other Financial Liabilities 50921.93 29880.21  Total Outstanding Dues of Creditors and other than Miscro 29857.05 27687.85  Other Financial Liabilities 50921.93 29880.21  Other Financial Liabilities 50921.93 29880.23  Other Financial Liabilities 50921.93 29880.23  Other Current Liabilities 50921.93 29880.23  Other Current Liabilities 70988.46  Other Current Liabilities 709888.46  Other Current Liabilities 709888888888888888888888888888888888888				
Other Equity         76541.26         67263.31           Total Equity         80011.09         70733.14           LIABILITIES         80011.09         70733.14           LIABILITIES         1000         1000           NON- CURRENT LIABILITIES         25132.36         23977.84           Financial Liabilities         45.19         43.36           Other Non-Current Liabilities         20.38         22.37           Provisions         835.59         836.70           Deferred Tax Liabilities (Net)         3846.71         2913.34           Total Non-Current Liabilities         29880.23         27793.61           CURRENT LIABILITIES         Financial Liabilities         50921.93         41737.93           Trade Payables         Total Outstanding Dues of Micro and Small Enterprises         1627.07         1029.73           Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises         29557.05         27687.85           Other Financial Liabilities         3505.91         2598.44           Other Current Liabilities         6955.96         4984.69           Provisions         147.15         130.60           Current Tax Liabilities         92715.07         78194.44           Total Current Liabilities         92715.0			3469.83	3469.83
Total Equity   80011.09   70733.14		1 1 1	76541.26	67263.31
LIABILITIES				
NON- CURRENT LIABILITIES         Financial Liabilities         25132.36         23977.84           Other Financial Liabilities         45.19         43.36           Other Non-Current Liabilities         20.38         22.37           Provisioiis         835.59         836.70           Deferred Tax Liabilities (Net)         3846.71         2913.34           Total Non-Current Liabilities         29880.23         27793.61           CURRENT LIABILITIES         Financial Liabilities         50921.93         41737.93           Trade Payables         Total Outstanding Dues of Micro and Small Enterprises         1627.07         1029.73           Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises         29557.05         27687.85           Other Financial Liabilities         3505.91         2598.46           Other Current Liabilities         6955.96         4984.69           Provisions         147.15         130.60           Current Tax Liabilities (Net)         25.20           Total Current Liabilities         92715.07         78194.44		Total Equity	90011:09	70133.14
Financial Liabilities   25132.36   23977.84     Other Financial Liabilities   45.19   43.36     Other Financial Liabilities   20.38   22.37     Other Non-Current Liabilities   20.38   22.37     Provisions   835.59   836.70     Deferred Tax Liabilities (Net)   3846.71   2913.34     Total Non-Current Liabilities   29880.23   27793.61     CURRENT LIABILITIES     Financial Liabilities   50921.93   41737.93     Trade Payables   7010   Outstanding Dues of Micro and Small Enterprises   71627.07   71029.73     Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises   29557.05   27687.85     Other Financial Liabilities   3505.91   2598;44     Other Current Liabilities   6955.96   4984.65     Provisions   147.15   130.60     Current Tax Liabilities (Net)   2572.07     Total Current Liabilities   92715.07   78194.44     Total Current Liabilities   92715.07   78194.44		LIABILITIES		
Financial Liabilities   25132.36   23977.84     Other Financial Liabilities   45.19   43.36     Other Financial Liabilities   20.38   22.37     Other Non-Current Liabilities   20.38   22.37     Provisions   835.59   836.70     Deferred Tax Liabilities (Net)   3846.71   2913.34     Total Non-Current Liabilities   29880.23   27793.61     CURRENT LIABILITIES     Financial Liabilities   50921.93   41737.93     Trade Payables   7010   Outstanding Dues of Micro and Small Enterprises   71627.07   71029.73     Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises   29557.05   27687.85     Other Financial Liabilities   3505.91   2598;44     Other Current Liabilities   6955.96   4984.65     Provisions   147.15   130.60     Current Tax Liabilities (Net)   2572.07     Total Current Liabilities   92715.07   78194.44     Total Current Liabilities   92715.07   78194.44		NON- CURRENT LIABILITIES		
Borrowings			1	1
Other Financial Liabilities         45.19         43.36           Other Non-Current Liabilities         20.38         22.37           Provisions         835.59         836.70           Deferred Tax Liabilities (Net)         3846.71         2913.34           Total Non-Current Liabilities         29880.23         27793.61           CURRENT LIABILITIES           Financial Liabilities         50921.93         41737.93           Trade Payables         7001 Outstanding Dues of Micro and Small Enterprises         1627.07         1029.73           Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises         29587.05         27687.85           Other Financial Liabilities         3505.91         2598.44           Other Current Liabilities         6955.96         4984.65           Provisions         147.15         130.60           Current Tax Liabilities (Net)         25.20           Total Current Liabilities         92715.07         78194.44			25132.36	23977,84
Other Non-Current Liabilities         20.38 Provisions         325.79 835.59 836.70           Deferred Tax Liabilities (Net)         3846.71 32913.34           Total Non-Current Liabilities         29880.23 27793.61           CURRENT LIABILITIES         Financial Liabilities           Borrowings         50921.93 41737.93           Trade Payables         Total Outstanding Dues of Micro and Small Enterprises         1627.07 1029.73           Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises         29557.05 27687.85           Other Financial Liabilities         3505.91 2598;44           Other Current Liabilities         6955.96 3984.65           Provisions         147.15 130.60           Current Tax Liabilities (Net)         2572.07 78194.44           Total Current Liabilities         92715.07 78194.44	1		45.19	43.36
Provisions   R35.59   R36.70   R3846.71   R3913.34			20.38	22.37
Deferred Tax Liabilities (Net)   3846.71   2913.34     Total Non-Current Liabilities   29880.23   27793.61     CURRENT LIABILITIES	i l		835.59	836.70
Total Non-Current Linbilities   29880.23   27793.61			1	2913.34
CURRENT LIABILITIES Financial Liabilities  Borrowings  Trade Payables  Total Outstanding Dues of Micro and Small Enterprises  Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises  Other Financial Liabilities  Other Current Liabilities  Total Current Liabilities  Outer Tax Liabilities  Total Current Liabilities	·			
Financial Liabilities   Borrowings   50921:93   41737.93     Trade Payables   Total Outstanding Dues of Micro and Small Enterprises   1627.07   1029:73     Total Outstanding Dues of Creditors and other than Miscro   29557.05   27687.85     and Small Enterprises   0ther Financial Liabilities   3505.91   2598;44     Other Current Liabilities   6955.96   4984.65     Provisions   147.15   130.60     Current Tax Liabilities (Net)   2572.07   78194.44     Total Current Liabilities   92715.07   78194.44		in the second se	2,50000	2
Borrowings   50921:93   41737,93     Trade Payables   Total Outstanding Dues of Micro and Small Enterprises   1627.07   1029:73     Total Outstanding Dues of Creditors and other than Miscro   29557.05   27687.85     and Small Enterprises   3505.91   2598,44     Other Current Liabilities   6955.96   4984.69     Provisions   147.15   130.60     Current Tax Liabilities (Net)   2572.07     Total Current Liabilities   92715.07   78194.44     Total Current Liabilities   92715.07   78194.44	)			
Trade Payables         1627.07         1029.73           Total Outstanding Dues of Micro and Small Enterprises         1627.07         1029.73           Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises         29557.05         27687.85           Other Financial Linelilities         3505.91         2598,44           Other Current Liabilities         6955.96         4984.65           Provisions         147.15         130.60           Current Tax Liabilities (Net)         25.20           Total Current Liabilities         92715.07         78194.44	;			
Total Quistanding Dues of Micro and Small Enterprises   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.05	1	Borrowings	50921.93	41737,93
Total Quistanding Dues of Micro and Small Enterprises   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.07   1629.73   1627.05				
Total Outstanding Dues of Creditors and other than Miscro and Small Enterprises   27687.85   27687.85   27687.85   2598;45		Total Outstanding Dues of Micro and Small Enterprises	1627.07	1029.73
and Small Enterprises   2598;44     Other Financial Liabilities   3505.91   2598;44     Other Current Liabilities   6955.96   3984.65     Provisions   147.15   130.66     Current Tax Liabilities (Net)   25,20     Total Current Liabilities   92,715.07   78194.44	i '		29557.05	27687.85
Other Financial Liabilities         3505.91         2598;44           Other Current Liabilities         6955.96         3984.65           Provisions         147.15         130.60           Current Tax Liabilities (Net)         -         25:20           Total Current Liabilities         92715.07         78194:44			/	4
Other Current Liabilities         6955.96         3984.65           Provisions         147.15         130.60           Current Tax Liabilities (Net)         -         25:20           Total Current Liabilities         92715.07         78194:44			3505.91	2598,44
Provisions				4984.69
Current Tax Liabilities (Net)         -         25:20           Total Current Liabilities         92715.07         78194.44			-7	
Total Current Liabilities 92715.07 78194.44		The state of the s		
Total Cartesia Analysis S				* · · · · · · · · · · · · · · · · · · ·
Total Equity and Liabilities   202606.39   176721.19		10tal Current Liadiuties		
		Total Equity and Liabilities	202,606.39	176721.19

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## Unaudited Standalone Cash Flow Statement

	Description	Half ye 30 <sup>th</sup> Septe	ar ended mber, 2023		ar ended mber, 2022
		(Tin lakhs)	(₹ in lakhs)	(Tin lukhs)	(Tin lakhs)
A. CASH FLOW FROM	M OPERATING ACTIVITIES			,	
Net Profit before Ta			2089.09		4564.34
Adjustments for :					
Depreciation		1120.92		1128.76	
* '	Disposal of Property, Plant & Equipment (Net)	(32.25)		(2.20)	
Interest Income		(8.44)		(6.31)	
Dividend Income		(853,32)		(434.43)	
Rent Income		(289.89) 3967.93		(260.69) 4176.42	
Interest Expense	Constitution (NEW)	(349.66)		(260.21)	
MTM on Derivative In	w	(349.00)		79.36	
Allowance for Doubtf	if (Table Receivables /(Gain) on Borrowings	(30,96)	İ	72.72	
Cash Flow Hedge Res	* *	228.25		(2139.89)	
	et Defined Benefit Plans	61.96		45.55	
remeasurements of the	or Settinor Definite King	2	3814.54	77.77	2399,08
Outputing Brofft haf	ove Weeking Conital Changes		5903.63		6963,42
, , ,	ore Working Capital Changes		3,05,05		
Movement in Workin	- •	2466.54	i	1401.81	
Increase/(Decrease) in	other Financial Liabilities	531.60		362.51	
Increase/(Decrease) in	Descriptions Chapteres	15.44		42.89	
Increase/(Decrease) in		1969.28		132.43	
(Increase)/Decrease in		(12573.52)	İ	(1719.90)	
(Increase)/Decrease in	e	(3174.51)		(4913.20)	1
	Other Financial Assets	(636.57)		195.11	1
(Increase)/Decrease in		2319.69	]	(1465.90)	
			(9082.05)	]	(5964.25)
Cash Flow from Ope	erations		(3178.42)	]	999.17
Direct Taxes paid			(276.99)		(1028.24)
	in) Operating activities		(3455.41)	1	(29.07)
Met cush trompased	and a beautiful distriction			1	
B. CASH FLOWS FRO	om investing activities			,	
	Plant & Equipments (Including CWIP & Capital Advance)	(2948.49)		(994.01)	
	Property: Plant & Equipment	58.56		4.02	
Interest Income	an management as the company of the co	4.96		10.35°	
Rent Received	cposits With Banks (Net of Redemption)	(4.16) 289.89		260.69	
Dividend Received		853.32		44,17	1
1 1 1	in) Investing activities	عرد,دده	(1745.92)	1	(520.34)
Nei casu irony (used	in) investing activities		(1.143.75)	1	(520.51)
C. CASH FLOWS FRO	OM FINANCING ACTIVITIES			1	
Proceeds from Long-t		997.06	į	-	
Repayment of Long-to	erm Borrowings	(2111.58)	1	(1679.10)	
	nent) from Short-term Borrowings	11484.00		7079.50	
Interest Paid		(3943.30)		(4135:62)	
Dividend Paid		(1146,72)		(568.72)	
Net cash from/(used	in) Financing activities		5279.46	]	696.06
Net increase/(Decrease)	n Cash and Cash equivalents (A+B+C)		78:13		146:65
1 '	nts at the beginning of the period		167.90		122.15
1	nts at the end of the period		246.03	1	268.80
Caşa and Caşa Equivate	ner at manager of the factors			<u> </u>	

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#### Notes:

- 1. The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9<sup>th</sup> November, 2023. The limited review of the Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
- 2. The Company has only one reportable primary business segment for Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
- 3. The augmentation of production capacity for Extra High Voltage Power Cables undertaken in phased manner at Company's manufacturing facility at Satna (Madhya Pradesh) is progressing satisfactorily. The VCV Production Line-1 with enhanced capacity is already operational and the upgradation of VCV Production Line-2 is underway which, barring unforescen circumstances, is likely to be completed by end of November, 2023.
- The figures of the previous periods are re-classified/re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited

(HARSH V. LODHA) Chairman

DIN: 00394094

Place: Kolkata

Date: 9th November, 2023

\*



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of Universal Cables Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To The Board of Directors of Universal Cables Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Universal Cables Limited ("the Company") and its share of net profit after tax and total comprehensive income of an associate company and a joint venture company for the quarter ended September 30, 2023 and year to date results for the period April 01, 2023 to September 30, 2023 being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to express a conclusion on the statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
- 5. The Statement includes the results of the following entities:
  - (a) Birla Furukawa Fibre Optics Private Limited (Joint Venture)
  - (b) Vindhya Telelinks Limited (Associate)
- 6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard prescribed under Section 133 of the-Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 7. Emphasis of Matter

We draw attention to Note 3 of the accompanying Statement for the quarter ended September 30, 2023 and year to date for the period April 01, 2023 to September 30, 2023. The following paragraph has been included in our Review Report on the Consolidated Unaudited Quarterly Financial Results of an Associate Company, Vindhya Telelinks Limited:

"We draw attention to Note 2 of the accompanying Statement in respect of the financial results of three wholly owned subsidiaries of the Holding Company not being considered for consolidation purposes for the reason explained therein."

Our conclusion on the Statement is not modified in respect of this matter.

#### 8. Other matters

The share of Profit / (Loss) after Tax of (₹ 270.02) lakhs and ₹ (112.77) lakhs and Total Comprehensive Income of (₹ 270.02) lakhs and ₹ (112.77) lakhs for the quarter ended September 30, 2023 and year to date result for the period April 01, 2023 to September 30, 2023, respectively in respect of one Joint Venture, whose financial results have been reviewed by the other auditor and whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the joint venture, is based solely on the report of the other auditor.

Our conclusion on the Statement is not modified in respect of this matter.

For BGJC & Associates LLP

Chartered Accountants

ICAI Firm Registration No. 003304N/N500056

Pranav Jain

Partner

Membership No. 098308

UDIN: 23098308BGVMCA2676

Date: November 9, 2023

Place: New Delhi



Universal Cables Limited

Regd. Office: P.O. Birla Vikas, Satna - 485 005 (M.P.)

Phone: (07672) 257121 to 257127, 414000 - Fax: (07672) 416228

E-mail: headoffice@unistar.co.in - Website : www.unistar.co.in CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 45001 COMPANY

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended 30th September, 2023

200		LATA TORRESPOND	International Lines	AND DESCRIPTION OF THE PARTY OF		lata v	(₹ in lakhs)
Ši		Quarter ended		Quarter	Half year	Half year	Year
No	Particulars	30:09:2023	ended 30:06:2023	ended 30.09.2022	ended 30:09:2023	ended. 30.09:2022	ended 31:03:2023
		(Unaudited)			(Unaudited)	(Unaudited)	-(Audited)
I	Income					100 A.M. CO 000 A.M. (00)	* (0.55) (\$4.50) (6.65)
	(a) Revenue from Operations	49439.24	47940.85	51428.21	97380.09	102808.64	220195.08
	(b) Other Income	1259.33	309.84	910.27	1569.17	1250.09	1762.62
	Total Income	50698.57	48250.69	52338.48	98949.26	104058.73	221957.70
2	Expenses				300 1000	101050.75	221557.1Q
	(a) Cost of Raw Materials consumed	36144,40	34833,32	37620,22	70977,72	78981.99	160112.42
	(b) Purchases of Stock-in-Trade	1468.37	1711.35	1623.63	3179.72	2756.96	6692,56
	(c) (Increase)/Decrease in Inventories of Finished	000.00					00,94.30
	Goods, Work-in-Progress and Stock-in-Trade, etc.	806.57	(867.81)	(768.81)	(61.24)	(3893.55)	537.55
	(d) Employee Benefits Expense	2480.57	2217.46	2307.51	4698.03	4309.50	8744.59
	(e) Finance Costs	2194.75	2146.78	2436.64	4341.53	4608.26	9740,97
	(f) Depreciation and Amortization Expense	559.02	561.90	565.21	1120.92	1128.76	2247.54
	(g) Other Expenses	6220.90	6382,59	6018.78	12603.49	11602.47	25571.33
	Total Expenses	49874,58	46985.59	49803.18	96860.17	99494.39	213646.96
3	Profit before Share in Profit in Associates	823.99	1265.10	2535.30	2089.09	4564.34	8310.74
	and Joint Venture, and Tax (1-2)				2005.05	404.54	631,0.74
4	Share in Profit in Associate and Joint Venture	582.01	1935.80	633.53	2517.81	2101.15	6839.73
5	Profit before Tax (3+4)	1406.00	3200.90	3168.83	4606,90	6665.49	15150.47
6	Tax Expense		1				)
	(ā) Current Tax	114.93	363.71	601.59	478.64	1145.41	2102.86
_	(b) Deferred Tax Charge	125.71	432.60	(23.98)	558.31	251.68	1232.40
7	Profit for the period/year (5-6)	1165.36	2404.59	2591.22	3569.95	5268,40	11815.21
8	Other Comprehensive Income (Net of Tax)						
٠	Items that will not be reclassified to Profit or Loss  (a) Equity Instruments through OCI (Net of Tax)		-				
ĺ	(b) Re-measurement of Defined Benefit Plan (Net of Tax).	5741.87	2588.13	962.33	8330.00	(1623.37)	8625.94
	(c) Share in Associates and Joint Venture (Net of Tax)	16.60	29.77	(15.22)	46.37	34.09	36.56
	Items that will be reclassified to Profit or Loss	3517.31	2509.06	1248.05	6026.37	(1371.37)	191.62
	(a) Cash Flow Hedge Reserve (Net of Tax)	688.54	(460.29)	(393.53)	228.25	(1 (01 '00)	
	(b) Share in Cash Flow Hedge Reserve in Associate			`		(1601.32)	47.77
	and Joint Venture (Net of Tax)	63.94	(37.05)	(19.18)	26.89	(19.63)	(14.52)
<u> </u>	Total Other Comprehensive Income	10028.26	4629.62	1782:45	14657.88	(4581.60)	8887.37
9	Total Comprehensive Income for the period/year (Net of Tax) (7+8)	11193.62	7034.21	4373.67	18227.83	686.80	20702.58
10	Paid-up Equity Share Capital	3469.83	3469.83	3469,83	3469.83	3469.83	3469.83
	(Face value of ₹ 10/- per Share) Other Equity					3-107,03/	ده.چېږد
	* *						146191.04
	Basic & Diluted EPS (₹) (Quarter & Year ended - not annualised)	3.36	6.93	7.46	10.29	15.18	34.05



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# Statement of Unaudited Consolidated Assets And Liabilities

ŜÌ		==130,09,2023	laca e garage
No	Particulars	30.09.2023 (Unaudited) 3	31.03:2023 (Audited)
A			
1	NON-CURRENT ASSETS		
İ	Property, Plant and Equipment	13039.22	13783.4
	Capital Work-in-Progress Investment Property	3960.02	1,059,49
	Intangible Assets	2227.65	2275.83
	Investments accounted for using the Equity Method	23.73	26.98
1	Financial Assets	119114.10	108505.2
	Investments	36666.76	27001.0
1	Trade Receivables	1562.99	27391 <sub>.</sub> 99
	Others Financial Assets	393.53	333.11
	Non-Current Tax Assets (Net)	318.09	468,18
	Other Non-Current Assets	732.05	672.95
	Total Non-Current Assets	178038.14	154543,48
	CURRENT ASSETS	,	
	Inventories	31201.33	28026,82
	Financial Assets Trade Receivables		
	Cash and Cash Equivalents	100016.44	88979.68
	Other Bank Balances	246.03	167.90
	Other Financial Assets	321.01	202.67
	Other Current Assets	4468.85	3538.82
	Total Current Assets	3232.88 139486.54	5571.26 126487.15
	Total Assets	317524.68	
В	EQUITY AND LIABILITIES	311324.06	281030.63
_	EQUITY		
	Equity Share Capital		
	Other Equity	3469.83	3469.83
i	Total Equity	163379.90	146191.04
		166849.73	149660.87
	LIABILITIES NON GÜREREN VARAN ANDERSEN		
	NON-CURRENT LIABILITIES Financial Liabilities		
	Borrowings		
	Other Financial Liabilities	25132.3 <u>6</u>	23977.84
	Other Non-Current Liabilities	45.19	43.36
ı	Provisions	20.38	22.37
	Deferred Tax Liabilities (Net)	835.59 31926,36	836.70
Ĺ	Total Non-Current Liabilities	57959.88	28295.05
1	CURRENT LIABILITIES	3/939.88	53175.32
	Financial Liabilities		
	Borrowings		
	Trade Payables	50921.93	41737.93
	Total Outstanding Dues of Micro and Small Enterprises	1 COM DE	
	Total Outstanding Dues of Creditors other than Micro and Small Enterprises	1627,07 29557.05	1029.73
	Other Financial Liabilities	3505.91	27687.85
	Other Current Liabilities	6955.96	2598.44 4984.69
- 1	Provisions	147.15	130.60
	Current Tax Liabilities (Net)	-	25.20
_	Total Current Liabilities	92715.07	78194,44
	Total Equity and Liabilities	317524.68	281030.63
			20,000,00



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# Unaudited Consolidated Cash Flow Statement

	Description		ear ended ember, 2023		ear ended ember 2022 e
					(₹in;lakhs)
A. C	ASH FLOW FROM OPERATING ACTIVITIES	ST. C. STILLING	( attention and a stray)	2) stoatoraktia)	(Zingiakus)
	et Profit before Taxation		2000.00	. ]	
A	djustments for:		2089,09	<b>'</b>	4564:34
D	epreciation	1120.92	.	1128.76	
L	oss/ (Profit) on Sale/ Disposal of Property, Plant & Equipment (Net)	(32,25)	t	(2:20)	
In	iterest Income	(8.44)	i .	(6.31)	
	ividend Income	(853.32)	E .	(434,43)	1
	ent Income	(289.89)	1	(260.69)	i
	terest Expense	3967.93	1	4176.42	J
M	TM on Derivative Instruments (Net)	(349.66)	1	(260.21)	
A	llowance for Doubtful Trade Receivables	"		79.36	
	nrealised Forex Loss/(Gain) on Borrowings	(30.96)	1	72.72	
	ash Flow Hedge Reserve	228.25	1	(2139.89)	
l Re	emeasurements of net Defined Benefit Plans	61.96	ł	45.55	
			3814.54		2399.08
O	perating Profit before Working Capital Changes J		5903.63		6963,42
M	ovement in Working Capital:				
Inc	crease/(Decrease ) in Trade Payables	2466.54		1401.81	
Inc	crease/(Decrease) in Other Financial Liabilities	531.60	İ	362.51	
inc	crease/(Decrease) in Provisions	15.44		42.89	ļ
Inc	crease/(Decrease ) in Other Liabilities	1969.28		132.43	
(11)	crease)/Decrease in Trade Receivables	(12573.52)		(1719.90)	
(11)	acrease)/Decrease in Inventories	(3174.51)		(4913.20)	
(III	crease)/Decrease in Other Financial Assets crease)/Decrease in Other Assets	(636.57)		195.11	
(111	clease) Decrease in Other Assets	2319.69		(1465.90)	
Ca	sh Flow from Operations		(9082.05)		(5964.25)
	rect Taxes paid		(3178.42)		999.17
Ne	t cash from/(used in) Operating activities	1	(276.99)		(1028.24)
	<del>-</del>		(3455.41)		(29.07)
B. CA	SH FLOWS FROM INVESTING ACTIVITIES				
Pro	rchase of Property, Plant & Equipments (Including CWIP & Capital Advance)	(2948.49)		(994,01)	
Inte	seceds from sale of Property, Plant & Equipment	58.56		4.02	į
	estment in Term Deposits With Banks (Net of Redemption)	4.96	İ	10.35	I
Rer	at Received	(4.16)		154.44	f
Div	ridend Received	289.89	- 1	260.69	ľ
Net	cash from/ (used in) Investing activities	853.32	(17/5:00)	44.17	
			(1745.92)	-	(520.34)
U. CA	SH FLOWS FROM FINANCING ACTIVITIES				
PIO	ceeds from Long-term Borrowings	997.06		_	
Kep	ayment of Long-term Borrowings	(2111.58)		(1679.10)	
INCL	Proceeds/(Repayment) from Short-term Borrowings	11484.00		7079.50	
	rest Paid idend Paid	(3943.30)		(4135.62)	
	- 1	(1146.72)	1	(568.72)	
	cash from/(used in) Financing activities	ľ	5279.46	1	696.06
Net incre	ease/(Decrease) in Cash and Cash equivalents (A+B+C)	Γ	78.13		
			10.13		146.65
Cash and	d Cash Equivalents at the beginning of the period	j	167 an	ł	1
Cash and Cash and	I Cash Equivalents at the beginning of the period I Cash Equivalents at the end of the period	-	167.90 246.03	-	122.15 268.80



Universal® Cables

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#### Notes:

- 1. The above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th November, 2023. The limited review of the Unaudited Financial Results for the quarter and half year ended 30th September, 2023, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, has been carried out by the Statutory Auditors of the Company.
- 2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segments" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015 (as amended). Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
- 3. The Consolidated Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2023 have been prepared, interalia, considering the reviewed consolidated financial results of an Associate Company viz. Vindhya Telelinks Limited (VTL). The consolidated financial results of VTL for the quarter and half year ended 30<sup>th</sup> September, 2023 do not include financial results of its three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Limited, Insilco Agents Limited and Laneseda Agents Limited ('the Subsidiaries'). VTL has informed that despite requisition, it has not been provided with valid and duly approved financial statements/results by the Subsidiaries.
- 4. The augmentation of production capacity for Extra High Voltage Power Cables undertaken in phased manner at Company's manufacturing facility at Satna (Madhya Pradesh) is progressing satisfactorily. The VCV Production Line-1 with enhanced capacity is already operational and the upgradation of VCV Production Line-2 is underway which, barring unforeseen circumstances, is likely to be completed by end of November, 2023.
- 5. The figures of the previous periods are re-classified/ re-arranged, wherever necessary, to correspond with the current period's classification and disclosure.

For Universal Cables Limited

Place: Kolkata

Date: 9th November, 2023

HARSH V. LODHA) Chairmán