

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018


Phone : 0422 - 2220566 ; Fax : 0422 - 2222865

E-Mail : headoffice@chamrajtea.com Website : www.unitednilgiritea.com

CIN : L01132TZ1922PLC000234

**Statement of unaudited financial results for the quarter ended 30th June 2020**

Sl.No.	Particulars	Rs. in Lakhs			
		Quarter ended 30.06.2020 (Unaudited)	Quarter ended 31.03.2020 (Unaudited)	Quarter ended 30.06.2019 (Unaudited)	Year ended 31.03.2020 (audited)
1	<b>Income :</b>				
	(a) Revenue from operations	1,470.66	1,538.19	1,417.29	5,876.76
	(b) License Fees from Let out Property	66.87	85.69	117.70	405.44
	(c) Other Income	289.53	(14.48)	92.52	391.17
	<b>Total Income</b>	<b>1,827.06</b>	<b>1,609.40</b>	<b>1,627.50</b>	<b>6,673.37</b>
2	<b>Expenses :</b>				
	(a) Cost of materials consumed	291.82	329.96	390.19	1,567.80
	(b) Changes in value of finished goods and stock in trade	48.62	256.08	80.42	(51.01)
	(c) Employee benefits expense	451.71	442.18	398.53	1,863.01
	(d) Finance cost	2.37	1.25	1.84	4.95
	(e) Depreciation and amortization expense	75.49	73.39	66.66	276.75
	(f) Other Expenses	320.44	445.58	401.60	1,624.05
	<b>Total Expenses</b>	<b>1,190.45</b>	<b>1,548.44</b>	<b>1,339.24</b>	<b>5,285.55</b>
3	<b>Profit before tax</b>	<b>636.61</b>	<b>60.96</b>	<b>288.26</b>	<b>1,387.82</b>
4	Tax expense	149.53	45.75	69.77	316.63
5	<b>Net profit for the period / year</b>	<b>487.08</b>	<b>15.21</b>	<b>218.49</b>	<b>1,071.19</b>
6	<b>Other Comprehensive Income (net of tax):</b>				
	a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss	(17.52)	(49.13)	(28.47)	604.43
	<b>Other Comprehensive Income (net of tax)</b>	<b>(17.52)</b>	<b>(49.13)</b>	<b>(28.47)</b>	<b>604.43</b>
7	<b>Total Comprehensive Income</b>	<b>469.56</b>	<b>(33.92)</b>	<b>190.02</b>	<b>1,675.62</b>
8	Earnings per share (EPS) ( Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	9.75	0.30	4.37	21.44



**Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended 30th June 2020**

**Rs in Lakhs**

Sl.No	Particulars	Quarter Ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1	2	3	4	5	6
1	<b>Segment Revenue (Net Sales / Income from operations)</b>				
	a. Plantation	1,470.66	1,538.19	1,417.29	5,876.76
	b. Property	66.87	85.69	117.70	405.44
	Total	<b>1,537.53</b>	<b>1,623.88</b>	<b>1,534.98</b>	<b>6,282.20</b>
	Less : Inter segment revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,537.53</b>	<b>1,623.88</b>	<b>1,534.98</b>	<b>6,282.20</b>
2	<b>Segment Results (Profit before Tax and Interest)</b>				
	a. Plantation	389.19	188.14	201.64	1,166.53
	b. Property	25.48	18.39	82.60	232.25
	Total	<b>414.67</b>	<b>206.53</b>	<b>284.24</b>	<b>1,398.78</b>
	Less :				
	(i) Unallocated Interest and finance charges	2.37	1.25	1.84	4.95
	(ii) Other unallocable expenditure net of unallocable Income	(224.31)	144.32	(5.86)	6.01
	<b>Total Profit before tax</b>	<b>636.61</b>	<b>60.96</b>	<b>288.26</b>	<b>1,387.82</b>
3	<b>Segment assets</b>				
	a. Plantation	5,037.51	4,845.13	3,888.82	4,845.13
	b. Property	1,749.15	1,705.38	1,686.19	1,705.38
	c. Unallocated	10,078.58	9,808.62	9,494.76	9,808.62
	Total	<b>16,865.24</b>	<b>16,359.13</b>	<b>15,069.77</b>	<b>16,359.13</b>
4	<b>Segment liabilities</b>				
	a. Plantation	531.64	569.51	604.08	569.51
	b. Property	210.52	187.22	158.86	187.22
	c. Unallocated	203.93	152.80	180.20	152.80
	Total	<b>946.09</b>	<b>909.53</b>	<b>943.14</b>	<b>909.53</b>

Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th September 2020.
- 2 Statutory Auditors have carried out a limited review of the above unaudited financial results.
- 3 The Company is primarily engaged in growing and manufacture of Tea and also has let-out commercial property.
- 4 As tea plantation is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with corresponding quarter of the previous year.
- 5 The Company's main business of tea plantation has not been impacted by Covid 19 disruptions. However, the income from the let out property during the quarter ended 30th June 2020 was affected due to Covid 19 disruptions to the tune of Rs.19.68 lakhs .
- 6 Previous period(s) figures have been re-grouped wherever necessary.

For The United Nilgiri Tea Estates Company Ltd.

  
Mallika Srinivasan  
Chairman

Place : Chennai  
Date : 12.09.2020

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

(A member of the Amalgamations Group)

Registered Office : No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018

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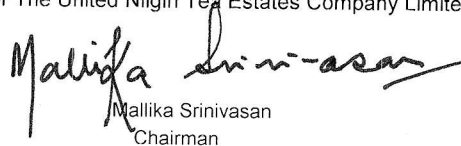
**Extract of Unaudited Financial Results for the Quarter ended 30th June 2020**

Particulars	Rs. in Lakhs			
	Quarter ended 30.06.2020	Quarter ended 31.03.2020	Quarter ended 30.06.2019	Year ended 31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
Total Income from Operations	1,537.53	1,623.88	1,534.99	6,282.20
Net Profit for the period from Ordinary Activities before tax	636.61	60.96	288.26	1,387.82
Net Profit for the period after tax	487.08	15.21	218.49	1,071.19
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]				
	469.56	(33.92)	190.02	1,675.62
Equity Share Capital	499.66	499.66	499.66	499.66
Earnings per share (EPS) ( Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	9.75	0.30	4.37	21.44

**NOTES :**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the Quarterly Financial Results together with financial notes, Segment-wise results, Segment assets and Segment liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website www.unitednilgiritea.com.

For The United Nilgiri Tea Estates Company Limited

  
Mallika Srinivasan  
Chairman

Place : Chennai

Date : 12.09.2020

K. S. AIYAR & CO

CHARTERED ACCOUNTANTS

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**Independent Auditor's Limited Review Report on the unaudited financial results for the quarter ended June 30,2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors

The United Nilgiri Tea Estates Company Limited

Coimbatore -641 018

We have reviewed the accompanying statement of unaudited financial results of **The United Nilgiri Tea Estates Company Limited** ('the Company') for the quarter ended June 30, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.,  
Chartered Accountants  
(Firm Reg No. 100186W)

(S. KALYANARAMAN)

Partner

M.No.200565

Date:12/09/2020

Place: Coimbatore

UDIN:20200565AAAACL1158

