



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-120 – 4842400,
- 4162715, 4729610

Fax No.: +91-120 – 2462675

USE PREFIX FOR CALLING

From outside country – 91 – 120

From outside state – 0120

From New Delhi – 0120

Please Reply to Head Office

26th Floor, Astralis Tower, Supernova
Complex, Sector-94, Noida - 201301,

Distt. G B Nagar, Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

14/08/2023

UDT/SEC/2023-24/BSE-26-NSE-26

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir / Madam,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that a meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 14th day of August, 2023 at Corporate Office of the Company situated at 26th Floor, Astralis Tower, Supernova Complex, Sector-94, Noida – 201301 Distt. Gautam Budh Nagar, Uttar Pradesh, commenced at 01:30 PM and concluded at 04:15 PM for inter-alia:-

- Approved the un-audited (Standalone and Consolidated) Financial Results of the Company for the 1st Quarter ended June 30, 2023 for the Financial Year 2023-2024 and Limited Review Report of Auditors thereon. **Enclosed herewith the financial results as Annexure-A.**
- Declared First Interim Dividend @ 6% i.e; ₹ 0.60 paisa per equity share of Rs. 10/- each for the FY 2023-24 on the Equity Share Capital of the Company.
- Fixed the Record Date for the purpose of ascertaining the entitlement of Members to the 1st Interim Dividend for the FY 2023-24 and Final Dividend for the FY 2022-23 as Saturday, August 26, 2023.
- Approved the notice of 41st (Forty One) Annual General Meeting to be held on Tuesday, September 26, 2023 at 11.30 A.M. through Video Conferencing.
- The register of members and share transfer books of the Company shall remain closed from Monday, September 18, 2023 to Tuesday, September 26, 2023 (both days inclusive) for the purpose of annual general meeting.



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- Approved the appointment of Mr. Anand Kumar Mishra (FCS - 7207) as Company Secretary and Compliance Officer of the Company. Brief profile for the said appointment is enclosed as **Annexure-B**.
- Take Note on resignation of M/s R S Dani & Co., Chartered Accountants (FRN - 000243C), as Statutory Auditors of the Company vide their letter dated August 14, 2023. Enclosed herewith the Resignation letter with complete disclosures as **Annexure-C**.
- Approved and recommended the appointment of M/s Sarupria Somani & Associates, Chartered Accountants (Registration No.010674C), as Statutory Auditors of the Company, subject to the approval of shareholders at the ensuing Annual General Meeting.

The aforesaid Financial Results are also being disseminated on Company's website at www.udtltd.com.

This is for your reference and record.

Thanking You,

Yours Faithfully,
For United Drilling Tools Limited

Inderpal Sharma
Director
DIN - 07649251



R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

The Board of Directors

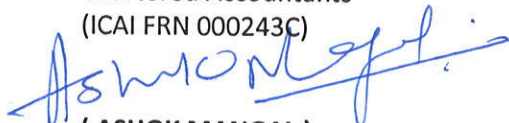
United Drilling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter ended 30th June 2023, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.

Chartered Accountants

(ICAI FRN 000243C)



(ASHOK MANGAL)

Partner

(M.No.071714)


Place : Noida

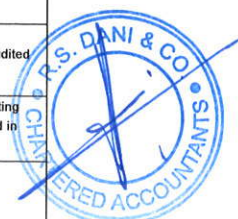
Dated: 14th August, 2023

UOIN - 2307174BGYBIG8287



| UNITED DRILLING TOOLS LIMITED CIN : L29199DL1985PLC015796 REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001 E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com Phone No. 0120-4213490, Fax No. 0120-2462674 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023 (₹ in Lacs, Except EPS) | | | | | |
|---|--|---------------|-----------|------------|------------|
| Sr. No. | Particulars | Quarter ended | | Year ended | |
| | | 30-Jun-23 | 31-Mar-23 | 30-Jun-22 | 31-Mar-23 |
| | | Unaudited | Audited | Unaudited | Audited |
| | Income from Operations | | | | |
| I | Revenue from Operations | 2,088.06 | 2,193.21 | 3663.80 | 11,934.02 |
| II | Other Income | 37.30 | 42.68 | 35.87 | 157.36 |
| III | Total Income | 2,125.36 | 2,235.89 | 3699.67 | 12,091.38 |
| IV | Expenses | | | | |
| | Cost of Materials Consumed | 887.06 | 1,469.26 | 3314.64 | 10,062.92 |
| | Purchase of Stock-in-Trade | - | - | - | - |
| | Changes in Inventories of Finished Goods, WIP & Stock in Trade | 317.30 | (391.88) | (775.53) | (2,510.84) |
| | Employees Benefits Expenses | 278.75 | 244.07 | 291.71 | 1,153.54 |
| | Finance Cost | 44.73 | 5.36 | 35.96 | 82.59 |
| | Depreciation and Amortisation Expenses | 95.98 | 84.13 | 66.24 | 296.70 |
| | Other Expenses | 293.40 | 406.13 | 324.31 | 1,541.88 |
| | Total Expenses | 1,917.22 | 1,817.07 | 3257.34 | 10,626.78 |
| V | Profit before Exceptional and Extraordinary items and tax | 208.14 | 418.82 | 442.33 | 1,464.60 |
| VI | Exceptional Items | - | - | - | - |
| VII | Profit before Extraordinary items and tax | 208.14 | 418.82 | 442.33 | 1,464.60 |
| VIII | Extraordinary Item | - | - | - | - |
| IX | Profit Before Tax | 208.14 | 418.82 | 442.33 | 1,464.60 |
| X | Tax Expenses - Current Tax | 64.38 | 118.34 | 133.00 | 444.04 |
| | - Deferred Tax | (3.98) | 16.52 | (3.03) | 2.91 |
| | - Earlier Years | - | - | - | - |
| XI | Profit/(Loss) from for the period | 147.74 | 283.96 | 312.36 | 1,017.65 |
| XII | Other Comprehensive Income /(Loss), net of Income Tax | | | | |
| | a) Item that will not be reclassified to Profit or (Loss) | | | - | - |
| | (i) Remeasurement of defined benefit plan (net of Income Tax) | (1.70) | (5.41) | (0.42) | (6.79) |
| | Total other Comprehensive Income /(Loss), (net of Income Tax) | (1.70) | (5.41) | (0.42) | (6.79) |
| XIII | Total Comprehensive Income for the period, net of tax | 146.04 | 278.55 | 311.94 | 1,010.86 |
| XIV | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 2,030.31 | 2,030.31 | 2030.31 | 2,030.31 |
| XV | Other Equity | | 22,597.09 | - | 22597.09 |
| XVI | Earning Per Share (for Continuing Operations) | | | | |
| | (a) Basic | 0.72 | 1.37 | 1.54 | 4.98 |
| | (b) Diluted | 0.72 | 1.37 | 1.54 | 4.98 |

| UNITED DRILLING TOOLS LIMITED | |
|-------------------------------|---|
| 1 | The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI. |
| 2 | Previous period's figures have been regrouped/rearranged, wherever necessary. |
| 3 | The figures for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year. |
| 4 | Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter. |
| 5 | The Board of Directors at its meeting held on August 14, 2023 has declared an interim dividend of 6% Rs. 0.60 per equity share. |
| 6 | The above standalone financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 14th August, 2023. The Statutory Auditors has carried out "Limited review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtltd.com or www.bseindia.com and www.nseindia .com. |
| 7 | The Unaudited Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) rules, 2015 , as ammended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 and the other accounting principles generally accepted in India. |
| | For United Drilling Tools Ltd.  Pramod Kumar Gupta Managing Director |
| | Place : Noida Date : 14.08.2023 |



R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023**

**The Board of Directors
United Drilling Tools Limited**

1. We have reviewed the unaudited consolidated financial results of United Drilling Tools Limited (the "Parent"), its subsidiary P Mittal Manufacturing Pvt. Ltd. (the parent and its subsidiaries hereinafter referred to as the "Group"), (refer Note 4 on the Statement) for the quarter ended June 30, 2023 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter ended June 30, 2023 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Private Limited (wholly owned subsidiary). Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

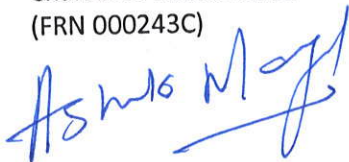
Mobile No. 09351358292 Email – rsdcbhl@gmail.com

5. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 0.79 lacs, total net profit after tax of Rs. 7.87 lacs (after inter company adjustments) and total comprehensive income of Rs. 5.05 Lacs for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For R S Dani & Co.

Chartered Accountants

(FRN 000243C)



(ASHOK MANGAL)

Partner

(M.No.071714)




Place : Noida

Dated: 14th August, 2023

UDIN - 23071714B4YBIH9020

| UNITED DRILLING TOOLS LIMITED CIN : L29199DL1985PLC015796 REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001 E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com Phone No. 0120-4213490, Fax No. 0120-2462674 UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2023 (₹ in Lacs, Except EPS) | | | | | |
|---|--|------------|-----------|-----------|-----------|
| Sr. No. | Particulars | Year ended | | | |
| | | 30-Jun-23 | 31-Mar-23 | 30-Jun-22 | 31-Mar-23 |
| | | Unaudited | Audited | Unaudited | Audited |
| I | Income from Operations | | | | |
| | Revenue from Operations | 1,758.77 | 2,241.89 | 3,712.48 | 11982.69 |
| II | Other Income | 14.34 | (5.30) | 35.87 | 59.73 |
| III | Total Income | 1773.11 | 2236.59 | 3748.35 | 12042.42 |
| IV | Expenses | | | | |
| | Cost of Materials Consumed | 817.81 | 1,481.93 | 3,331.57 | 10076.06 |
| | Purchase of Stock-in-Trade | | | | |
| | Changes in Inventories of Finished Goods, WIP & Stock in Trade | 71.73 | (391.87) | (775.53) | (2510.83) |
| | Employees Benefits Expenses | 298.58 | 267.29 | 294.24 | 1203.78 |
| | Finance Cost | 44.77 | 5.43 | 61.73 | 82.66 |
| | Depreciation and Amortisation Expenses | 122.14 | 142.39 | 95.41 | 413.30 |
| | Other Expenses | 202.07 | 305.35 | 295.37 | 1296.64 |
| | Total Expenses | 1557.10 | 1810.52 | 3302.79 | 10561.61 |
| V | Profit before Exceptional and Extraordinary items and tax | 216.01 | 426.07 | 445.56 | 1480.81 |
| VI | Exceptional Items | - | | | |
| VII | Profit before Extraordinary items and tax | 216.01 | 426.07 | 445.56 | 1480.81 |
| VIII | Extraordinary Item | - | | | |
| IX | Profit Before Tax | 216.01 | 426.07 | 445.56 | 1480.81 |
| X | Tax Expenses - Current Tax | 65.61 | 114.38 | 133.50 | 445.54 |
| | - Deferred Tax | (2.39) | 26.27 | (3.42) | 7.81 |
| | - Mat Credit | - | | | - |
| XI | Profit/(Loss) from for the period | 152.79 | 285.42 | 315.48 | 1027.46 |
| XII | Other Comprehensive Income /(Loss), net of Income Tax | - | | | - |
| | a) Item that will not be reclassified to Profit or (Loss) | | | | |
| | (i) Remeasurement of defined benefit plan (net of Income Tax) | (1.70) | (5.40) | (0.42) | (6.79) |
| | Total other Comprehensive Income /(Loss), (net of Income Tax) | (1.70) | (5.40) | (0.42) | (6.79) |
| XIII | Total Comprehensive Income for the period, net of tax | 151.09 | 280.02 | 315.07 | 1020.67 |
| XIV | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 2030.31 | 2030.31 | 2030.31 | 2030.31 |
| XV | Other Equity | | 22,675.02 | | 22,675.02 |
| XVI | Earning Per Share (for Continuing Operations) | | | | |
| | (a) Basic | 0.74 | 1.38 | 1.55 | 5.03 |
| | (b) Diluted | 0.74 | 1.38 | 1.55 | 5.03 |

| Notes | UNITED DRILLING TOOLS LIMITED |
|-------|---|
| 1 | The company and its subsidiary's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI. |
| 2 | Previous period's figures have been regrouped/rearranged, wherever necessary. |
| 3 | The figures for the quarter ended 31st March 2023 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year. |
| 4 | The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Limited (wholly owned subsidiary). |
| 5 | Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter. |
| 6 | The above consolidated financial results have been reviewed by the the Audit Committee & approved by the Board of Directors at their meeting held on 14.08.2023. The statutory auditors has carried out "limited review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtltd.com, www.bseindia.com and www.nseindia.com. |
| 7 | The Unaudited Financial results of the group have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) rules, 2015, as amended by the Companies (Indian Accounting Standards) (Amendment) Rules 2016 and the other accounting principles generally accepted in India. |
| | For United Drilling Tools Ltd.  Pramod Kumar Gupta Managing Director |
| | Place : Noida Date : 14.08.2023 |





UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

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Website : WWW.UDTLTD.COM

Annexure-B

Brief Profile of Mr. Anand Kumar Mishra:

| Sr. No. | Particulars | |
|---------|--------------------------------|---|
| 1. | Name of Appointee | Mr. Anand Kumar Mishra |
| 2. | Father's Name | Shri Subodh Mishra |
| 3. | Designation | Company Secretary & Compliance Officer |
| 4. | Date of Birth | 24/09/1973 |
| 5. | PAN | AJTPM5900f |
| 6. | Date of Appointment | 14/08/2024 |
| 7. | Educational Qualification | FCS, LL.B, |
| 8. | Experience | 15 Years |
| 9. | Shareholding in the Company | NIL |
| 10. | Relationship between Directors | No Relation with the BOD of the Company |

Annexure - 'C'

R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292

Email – rsdcbhl@gmail.com

To

The Board of Directors

United Drilling Tools Limited

139 A, First Floor, Antriksh Bhawan,

22, Kasturba Gandhi Marg

New Delhi 110001

Dear Sir/ Madam,

Sub: Resignation as Statutory Auditors of United Drilling Tools Limited ("the Company")

We were appointed as statutory auditors of the Company to hold office from the conclusion of 37th Annual General Meeting till the conclusion of 42nd Annual General Meeting of the Company, i.e. for a period of five years from financial year April 1, 2019 to financial year March 31, 2024 as intimated to us by the letter dated 25th Sept. 2019.

However, our appointment is covered by in accordance with the requirements of section 139(2) of the Companies Act, 2013 ("the Act"), up to the conclusion of the Annual General Meeting to be held in the year 2024, but is not eligible to continue as the statutory auditor of the company being 31st March 2023 was the 10th financial years as auditor of the company. (This happened being two financial years accounts were passes in one AGM).

We refer to the discussions with the Company's management in the matter and the subsequent letter dated 11th August 2023 regarding the change in auditors of the Company in compliance of the Act.

We note that the Company is considering alignment of the statutory auditors of the Company with the successor statutory auditors for the year ending March 31, 2024 to streamline the audit process. Accordingly, we are tendering our resignation as Statutory Auditors of the Company after issuance of the limited review report for the first quarter of the financial year 2023-24 ended June 30, 2023 dated 14th August, 2023.

We thank the Board members and the management for their kind cooperation during execution of our audits.

Thanking You,

Yours Faithfully,

For R S Dani & Co.

Chartered Accountants

ICAI Firm registration No. 000243C



Ashok Mangal

Partner

Membership No. 071714

Place : NOIDA

Date : 14th August, 2023



R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292

Email – rsdcbhl@gmail.com

Annexure A

Disclosure of information from the statutory auditor upon resignation

- | | |
|---|--|
| 1. Name of the listed entity: | United Drilling Tools Limited |
| 2. Details of the statutory auditor: | |
| a. Name: | R S Dani & Co. |
| b. Address: | Kothari Complex, Near G.P.O. Bhilwara – 311001 (Raj.) India |
| c. Phone number: | +91 93513 58292 |
| d. Email: | rsdcbhl@gmail.com |
| 3. Details of association with the listed entity: | |
| a. Date on which the statutory auditor was appointed: | 20th Sept.,2019. |
| b. Date on which the term of the statutory auditor was scheduled to expire: | Till conclusion of 42nd AGM, i.e. Financial Year 2023-24. |
| c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission. 08-2023. | Quarterly Limited Review Report for the quarter ended 30.6.2023 dated 14- |
| 4. Detailed reasons for resignation: | Completing 10 years as statutory Auditor of the company, (This happened being two financial years accounts were passes in one AGM). |
| 5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) | None |
| 6. In case the information requested by the auditor was not provided, then following shall be disclosed: | Not Applicable |
| a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control | |



R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292

Email – rsdcbhl@gmail.com

of the management.

b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) .

d. Whether the lack of information was prevalent in the previous reported financial statements/results.

If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation:

None

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For R S Dani & Co.

Chartered Accountants

ICAI Firm registration No. 000243C



Ashok Mangal

Partner

Membership No. 071714

Place : NOIDA

Date : 14th August, 2023