



# B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838  
Corporate Member : NSE / BSE / MCX  
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"  
Amrutha Estates, Somajiguda, Hyderabad - 500 082  
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283  
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 08.08.2022

To  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: Outcome of Board Meeting held on 08.08.2022**  
**Ref: Scrip Code 523019**

With reference to the subject cited, this is to inform the Exchange that at the Board Meeting of M/s B.N. Rathi Securities Limited held on Monday 08.08.2022 at 4.05 p. m (IST) at registered office of the Company situated at 6-3-652, 4th Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500082, the following were discussed and approved by the Board:

1. Unaudited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2022 **(Attached)**
2. Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad **(Attached)**.


The Meeting concluded at 5.00 P.M (IST)

We request you to kindly acknowledge the receipt of above referred documents and oblige.

This is for your kind information and records

Thanking you.

Yours faithfully,  
For B.N.Rathi Securities Limited

  
Hari Narayan Rathi  
Managing Director  
DIN: 00010968

Encl: as above.





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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Sl.No.	Particulars	Quarter ended			[Rs. in lakhs]
		30-Jun-22 (Unaudited)	31-Mar-22 [Refer Note 6]	30-Jun-21 (Unaudited)	Year ended 31-Mar-22 (Audited)
I	Revenue from operations				
	a. Equity, brokerage and related income	798.29	870.79	684.68	3,081.00
	b. Other operating income	206.82	166.50	174.04	714.49
II	Other income	126.16	132.11	98.61	441.80
III	<b>Total income (I+II)</b>	<b>1,131.26</b>	<b>1,169.40</b>	<b>957.33</b>	<b>4,237.28</b>
IV	Expenses				
	a. Employees benefit expense	142.61	139.97	144.59	561.69
	b. Brokerage paid	502.91	532.67	432.81	1,909.62
	c. Finance costs	45.25	40.89	24.62	123.66
	d. Depreciation and amortisation expense	8.55	8.40	4.92	30.62
	e. Other expenses	209.31	300.26	215.88	985.69
	<b>Total expenses</b>	<b>908.64</b>	<b>1,022.19</b>	<b>822.82</b>	<b>3,611.27</b>
V	<b>Profit before tax (III-IV)</b>	<b>222.63</b>	<b>147.21</b>	<b>134.51</b>	<b>626.01</b>
VI	Tax expense:				
	a. Current tax	54.50	46.70	32.93	163.92
	b. Deferred tax	(0.45)	(7.05)	-	(5.21)
	<b>Total tax expense</b>	<b>54.05</b>	<b>39.65</b>	<b>32.93</b>	<b>158.70</b>
VII	<b>Net profit after tax (V-VI)</b>	<b>168.58</b>	<b>107.56</b>	<b>101.58</b>	<b>467.31</b>
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss	0.00	4.09	0.00	4.09
	<b>Total other comprehensive income</b>	<b>0.00</b>	<b>4.09</b>	<b>0.00</b>	<b>4.09</b>
	<b>Total comprehensive income (VII + VIII)</b>	<b>168.58</b>	<b>111.65</b>	<b>101.58</b>	<b>471.40</b>
	Paid-up equity share capital (Face value of Rs.10/- per share)	840.00	568.44	504.00	568.44
	Other equity	-	-	-	-
	<b>Earnings per share (EPS)</b>				
	Basic and diluted [In Rs]	2.01	1.89	2.02	8.22

### Notes:

1	The above financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
2	The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 08, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review on the standalone financial results and expressed an unmodified conclusion thereon.
3	The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
4	The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit / (loss) before tax of Rs. (2.77) lakhs and Rs. Nil for the quarter ended June 30, 2022.
5	The company has calculated EPS on the basis of weighted average capital. For the calculation of EPS as on June 30, 2022, Rs. 840.00 lakhs weighted average capital is considered as against Rs. 568.44 lakhs capital as on March 31, 2022. Company has raised rights issue capital of Rs. 336.00 lakhs as on January 21, 2022, consequently weighted average capital as on March 31, 2022 was Rs. 568.44 lakhs though paid up capital was Rs. 840 lakhs as on March 31, 2022.

Place: Hyderabad  
Date: August 08, 2022

By Order of the Board  
For B.N. Rathi Securities Limited  
Hari Narayan Rathi  
Managing Director  
DIN: 00010968

**Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral**  
**SEBI Reg No : NSE / BSE / MCX : INZ000160834, CDSL : IN-DP-CDSL-414-2007**

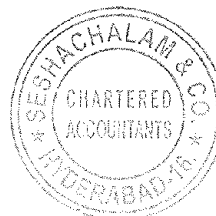


**Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
To the Board of Directors  
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B. N. Rathi Securities Limited** ("the Company"), for the quarter ended **June 30, 2022** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Seshachalam & Co.**  
Chartered Accountants  
(Firm's Registration No.: 003714S)



*Bharadwaj*

**T. Bharadwaj**  
Partner

(Membership No. 201042)

**UDIN: 22201042AONDBS7414**  
**Place: Hyderabad**  
**Date: August 08, 2022**





# B.N.Rathi Securities Ltd.

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Depository Participant of Central Depository Service (I) Ltd.

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

Particulars	Quarter ended			[Rs. in lakhs]
	30-Jun-22 (Unaudited)	31-Mar-22 [Refer Note 7]	30-Jun-21 (Unaudited)	Year ended 31-Mar-22 (Audited)
<b>I Revenue from Operations</b>				
a. Equity, brokerage and related income	798.29	870.79	684.68	3,081.00
b. Other Operating Income	206.82	170.42	211.26	777.26
<b>II Other Income</b>	<b>132.52</b>	<b>138.39</b>	<b>101.63</b>	<b>464.02</b>
<b>III Total Revenue (I+II)</b>	<b>1,137.62</b>	<b>1,179.60</b>	<b>997.57</b>	<b>4,322.28</b>
<b>IV Expenses</b>				
a. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.28)	(28.39)	-	(28.39)
b. Employees Benefit Expenses	145.49	147.45	147.86	586.44
b. Brokerage paid	502.91	532.67	432.81	1,909.62
c. Finance Costs	45.25	41.01	24.62	125.31
d. Depreciation and Amortisation expense	8.72	8.52	5.04	31.11
e. Other expenses	224.68	329.71	221.54	1,027.09
<b>Total Expenses</b>	<b>917.77</b>	<b>1,030.97</b>	<b>831.87</b>	<b>3,651.18</b>
<b>V Profit/ (Loss) before Exceptional and Extraordinary items and Tax (III-IV)</b>	<b>219.85</b>	<b>148.63</b>	<b>165.70</b>	<b>671.10</b>
<b>VI Exceptional Items</b>	-	-	-	-
<b>VII Profit/ (Loss) before Extraordinary Items and Tax (V-VI)</b>	<b>219.85</b>	<b>148.63</b>	<b>165.70</b>	<b>671.10</b>
<b>VIII Extraordinary Items</b>	-	-	-	-
<b>IX Profit before Tax (VII-VIII)</b>	<b>219.85</b>	<b>148.63</b>	<b>165.70</b>	<b>671.10</b>
<b>X Tax Expense:</b>				
a. Current tax	54.50	47.19	40.70	175.34
b. Adjustment of current tax relating to earlier years	-	-	-	0.02
c. MAT credit entitlement availed	-	-	-	(0.03)
d. Deferred tax	(0.40)	(7.06)	0.35	(4.93)
<b>XI Profit/ (Loss) for the period from continuing operations (IX-X)</b>	<b>165.75</b>	<b>108.50</b>	<b>124.65</b>	<b>500.70</b>
<b>XII Profit/ (Loss) from discontinuing operations</b>	-	-	-	-
<b>XIII Tax Expense of discontinuing operations</b>	-	-	-	-
<b>XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)</b>	-	-	-	-
<b>XV Profit for the period (XI+XIV)</b>	<b>165.75</b>	<b>108.50</b>	<b>124.65</b>	<b>500.70</b>
<b>Other Comprehensive Income</b>	<b>0.00</b>	<b>-</b>	<b>-</b>	<b>4.09</b>
<b>Other Comprehensive Income for the year, net of tax</b>	<b>165.76</b>	<b>108.50</b>	<b>124.65</b>	<b>504.79</b>
<b>Paid-up equity share capital (Face value of Rs.10/- per share)</b>	<b>840.00</b>	<b>568.44</b>	<b>504.00</b>	<b>568.44</b>
<b>Earnings per share (EPS)</b>				
Basic and Diluted [In Rs]	1.97	1.91	2.47	8.81

### Notes:

- The above consolidated financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 08, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review on the consolidated financial results and expressed an unmodified conclusion thereon.
- The consolidated results includes results of the wholly - owned subsidiaries namely:  
a) B. N. Rathi Comtrade Private Limited  
b) B. N. Rathi Industries Private Limited.  
The Company along with its subsidiaries is herein-after referred to as the Group.
- These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Company's Act, 2013 ("the Act") read with the relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit / (loss) before tax of Rs. (2.77) lakhs and Rs. Nil for the quarter ended June 30, 2022.
- The company has calculated EPS on the basis of weighted average capital. For the calculation of EPS as on June 30, 2022, Rs. 840.00 lakhs weighted average capital is considered as against Rs. 568.44 lakhs capital as on March 31, 2022. Company has raised rights issue capital of Rs. 336.00 lakhs as on January 21, 2022, consequently weighter average capital as on March 31, 2022 was Rs. 568.44 lakhs though paid up capital was Rs. 840 lakhs as on March 31, 2022.

By Order of the Board  
For B.N. Rathi Securities Limited

Hari Narayan Rathi  
Managing Director  
DIN: 00010968

Place: Hyderabad  
Date: August 08, 2022



Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral  
SEBI Reg No : NSE / BSE / MCX : INZ000160834, CDSL : IN-DP-CDSL-414-2007



**Independent Auditor's review report review of Quarterly Unaudited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
To the Board of Directors  
B. N. Rathi Securities Limited**

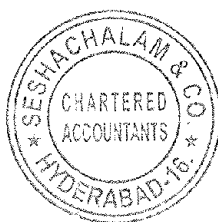
1. We have reviewed the accompanying statement of consolidated unaudited financial results of **B. N. Rathi Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended **June 30, 2022** ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
  - (i) B. N. Rathi Comtrade Private Limited
  - (ii) B. N. Rathi Industries Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Seshachalam & Co.**  
Chartered Accountants  
(Firm's Registration No.: 003714S)



*Bharadwaj*

**T. Bharadwaj**  
Partner  
(Membership No. 201042)

**UDIN:** 22201042AONDPT8554

**Place:** Hyderabad

**Date:** August 08, 2022