REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 11.08.2021

To Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting held on 11.08.2021 Ref: Scrip Code 523019

With reference to the subject cited, this is to inform the Exchange that at the Board Meeting of M/s B.N. Rathi Securities Limited held on Wednesday 11.08.2021 at 4.00 p. m (IST) at registered office of the Company situated at 6-3-652, 4th Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500082, the following were discussed and approved by the Board:

- 1. Unaudited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2021 in their Meeting held on 11.08.2021 (Attached)
- 2. Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad in their Meeting held on 11.08.2021 (Attached).

The Meeting concluded at 5.30 P.M (IST)

We request you to kindly acknowledge the receipt of above referred documents and oblige.

This is for your kind information and records

Thanking you.

Yours faithfully,

For B.N. Rathi Securities Limited

Hari Narayan Rathi Managing Director

DIN: 00010968

Encl: as above.



## B.N.Rathi Securities Ltd.

CIN: L65993TG1985PLC005838 Corporate Member: NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

	***************************************	-			[Rs. in lakh:				
		Quarter ended							
l.No.	Particulars	30-Jun-21 31-Mar-21 30-Jun-20			Year ended 31-Mar-21				
		(Unaudited)	[Refer Note 6]	(Unaudited)	(Audited)				
1	Revenue from operations								
	a. Equity, brokerage and related income	684.68	611.71	486.88	2,343.1				
	b. Other operating income	174.04	121.94	126.19	563.3				
11	Other income	98.61	95.66	75.06	324.7				
Ш	Total income (I+II)	957.33	829.31	688.13	3,231.2				
IV	Frances								
IV	Expenses  a. Employees benefit expense	144.59	139.74	136.97	554.5				
	b. Brokerage paid	432.81	342.83	283.03	1,346.1				
	c. Finance costs	24.62	18.80	13.08	72.1				
	d. Depreciation and amortisation expense	4.92	6.25	4.71	22.9				
	e. Other expenses	215.88	213.60	149.53	728.7				
	Total expenses	822.82	721.22	587.32	2,724.5				
V	Profit before tax (III-IV)	134.51	108.09	100.81	506.7				
VI	Tax expense:								
	a. Current tax	32.93	63.57	24.68	161.1				
	b. Deferred tax	-	0.25	•	0.2				
	Total tax expense	32.93	63.82	24.68	161.4				
VII	Net profit after tax (V-VI)	101.58	44.27	76.13	345.3				
VIII	Other comprehensive income			le l'alle					
	Items that will not be reclassified to profit or loss		5.10	-0.05	5.				
	Total other comprehensive income	-	5.10	-0.05	5.0				
	Total comprehensive income (VII + VIII)	101.58	49.37	76.08	350.3				
		F0100	504.00	504.00	5044				
	Paid-up equity share capital (Face value of Rs.10/- per share) Other equity	504.00	504.00	504.00	504.0 1,657.1				
	Earnings per share (EPS)								
	Basic and diluted [In Rs]	2.02	0.88	1.51	6.8				
otes:	I	<u> </u>	Ll						
	The above financials results are drawn in accordance with the accordance								
1	been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ('IND AS') and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").								
2	The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 11, 2021 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a have carried out a limited review on the standalone financial results and expressed an unmodified conclusion thereon.								
3	The company is primarily engaged in equity broking and related se Standard 108 on 'Operating Segments'.	ervices. There are no	other reportable se	gments in terms of Ir	dian Accounti				
4	The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a ne profit / (loss) before tax of Rs. 31.21 lakhs and Rs. (0.018) lakhs for the quarter ended June 30, 2021.								
5	The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, intangible assets, investments and other assets. The Company will continue to closely monitor any material changes to future economic conditions.								
6	The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended December 31, 2020.								
7	Figures of the corresponding previous periods are regrouped and period's presentation.	reclassified wherever	considered necess	ary to correspond wi	th current				
		(Spi S	ecu-	By Ord For B.N. Rathi Se	der of the Boar				

Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referal SEBI Reg No: NSE / BSE / MCX: INZO00160834, CDSL: IN-DP-CDSL-414-2007





Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to To the Board of Directors B. N. Rathi Securities Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of B. N. Rathi Securities Limited ("the Company"), for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.

Chartered Accountants (Firm's Registration No.: 003714S)

T. Bharadwaj

(Membership No. 201042)

UDIN: 21201042AAAACB5228

Place: Hyderabad Date: August 11, 2021



## B.N.Rathi Securities Ltd.

CIN: L65993TG1985PLC005838 Corporate Member: NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RE	SULTS FOR THE QUA	RTER ENDED JUNE	30, 2021	
		T	Ouarter ended		[Rs. in lakhs Year ended
Particulars		30-Jun-21	30-Jun-20	31-Mar-21	
		(Unaudited)	31-Mar-21 [Refer Note 7]	(Unaudited)	(Audited)
1	Revenue from Operations				,
	. Equity, brokerage and related income	684.68	611.48	486.88	2,343.1
	o. Other Operating Income	211.26	131.31	132.13	629.6
	Other Income	101.63	99.76	78.13	338.7
11	Total Revenue (I+II)	997.57	842.55	697.14	3,311.5
	Expenses				
	. Employees Benefit Expenses	147.86	143.00	139.75	567.7
- 1	b. Brokerage paid	432.81	342.83	283.03	1,346.1
	r. Finance Costs I. Depreciation and Amortisation expense	24.62 5.04	18.83 6.34	13.08 4.80	72.1 23.2
- 1	n. Depreciation and Amortisation expense c. Other expenses	221.54	216.55	150.13	770.2
	Fotal Expenses	831.87	727.55	590.79	2,779.5
8	otal Expenses	031.07	121.55	370.77	2,119.3
v I	Profit/ (Loss) before Exceptional and Extraordinary items and Tax (III-IV)	165.70	115.00	106.35	531.9
	Exceptional Items				
-	Profit/ (Loss) before Extraordinary Items and Tax (V-VI)	165.70	115.00	106.35	531.9
	Extraordinary Items				
2510000	904(205-00-56)(\$400-56)(\$400-56)				
x I	Profit before Tax (VII-VIII)	165.70	115.00	106.35	531.9
x i	Tax Expense:		į į		
i	a. Current tax	40.70	65.25	25.71	167.2
)	Deferred tax	0.35	0.97	-	0.9
	Profit/ (Loss) for the period from continuing operations (IX-X)	124.65	48.78	80.64	363.6
	Profit/ (Loss) from discontinuing operations		-	4	
	Tax Expense of discontinuing operations			•	
IV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)		- 1		•
		404.5	10.50	20.11	
V	Profit for the period (XI+XIV)	124.65	48.78	80.64	363.6
		1	F 10	(0.05)	
- 1	Other Comprehensive Income	401.68	5.10	(0.05)	5.0
- [	Other Comprehensive Income for the year, net of tax	124.65	53.88	80.59	368.7
		207.20			
- 13	Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.0
		1		1	
	Earnings per share (EPS)	1			
- 1	Basic and Diluted [In Rs]	2.47	0.97	1.60	7.2
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	The above consolidated financials results are drawn in accordance with the accounting				
1	The above consolidated financials results are drawn in accordance with the accounting prepared in accordance with the Indian Accounting Standards prescribed under Sectic	n 133 of the Companie	s Act, 2013 ("the Ac	ct") read with relevan	it rules issued
1	The above consolidated financials results are drawn in accordance with the accounting	n 133 of the Companie	s Act, 2013 ("the Ac	ct") read with relevan	it rules issued
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2 2 3 3 3 3 4 4	The above consolidated financials results are drawn in accordance with the accounting prepared in accordance with the Indian Accounting Standards prescribed under Sectic thereunder ('IND AS') and other accounting principles generally accepted in India and The above unaudited consolidated financial results have been reviewed and recommen Directors at their meeting held on August 11, 2021 in terms of Regulation 33 of the SE statutory auditors have carried out a have carried out a limited review on the consolidated results includes results of the wholly - owned subsidiaries namely:  a) B. N. Rathi Comtrade Private Limited.  b) B. N. Rathi Industries Private Limited.  The Company along with its subsidiaries is herein-after referred to as the Group.  These consolidated financial results of the Group have been prepared in accordance we Company's Act, 2013 ("the Act") read with the relevant rules issued thereunder ("IND sesued by the Securities and Exchange Board of India ("SEBI"). Financial results for all thand measurement principles of Ind AS 34.	m 133 of the Companie guidelines issued by the deed by the Audit Com- BI (Listing Obligations ated financial results a tith the Indian Accounti AS') and other account he periods presented in	es Act, 2013 ("the Acte Securities and Extended	ct") read with relevan change Board of India record and approved jurements) Regulatio modified conclusion t ribed under Section 1 rally accepted in India in accordance with the	at rules issued a ("SEBI").  If by the Board of ons, 2015. The thereon.  33 of the a and guidelines are recognition
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Independent Auditor's review report review of Quarterly Unaudited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
To the Board of Directors
B. N. Rathi Securities Limited

- 1. We have reviewed the accompanying statement of consolidated unaudited financial results of B. N. Rathi Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2021 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following subsidiaries:
  - (i) B. N. Rathi Comtrade Private Limited
  - (ii) B. N. Rathi Industries Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.

Chartered Accountants

(Firm's Registration No.: 003714S)

T. Bharadwaj

Partner

(Membership No. 201042)

UDIN: 21201042AAAACC1420

Place: Hyderabad Date: August 11, 2021