

UNITED CREDIT LIMITED

Reference: Your email dated 29.04.2023 addressed to the Company's (United Credit Ltd. Scrip Code: 531091) Promoter's email id - ashokdabriwal@hotmail.com regarding "Reminder before freezing of promoter De-mat account for non compliance with Regulation 33/29/44(3) (action under SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/12 dated January 22, 2020."

Dear Sir /Madam,

Subject: Prayer for regularization of the issue mentioned vide above reference

With reference to the above matter, we wish to submit before you the following, seriatim:

1. That as per email dt. 31.03.2023, the promoter was informed vide email addressed to dbul2010@hotmail.com <dbul2010@hotmail.com> that **United Credit Ltd.** (hereinafter referred to as 'the Company') is non-compliant/not paid fines in respect of the provisions of following Regulation(s) for the period mentioned below.

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fines levied for Quarter /Month	Fine amount outstanding (incl. GST @ 18 %) (Amount in Rs.)
Regulation 33	December 2022 Quarter	11800

2. It was also mentioned in the said email that as mandated in the SEBI SOP circular, the Company was intimated about the pending compliance and has also been informed that all the promoters' De-mat accounts would be frozen if the compliance was not completed and fines not paid.
3. Further, as per Exchange records, it was observed that the company has not yet complied/ not paid the fines and as such, the Exchange would be proceeding to give instructions to the depositories to freeze the De-mat accounts of all the entities mentioned in the shareholding pattern by the company, within 10 days from the date of this communication i.e. 31.03.2023.
4. It was informed to the Company that presently the SEBI circular stipulates that the freeze on promoter De-mat accounts should be lifted only after the company complies and pays fines.



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185. FAX : +91-33-2287-2047

CIN : I65993WB1070PLC027781

UNITED CREDIT LIMITED

5. We would like to submit before you and put on record that :

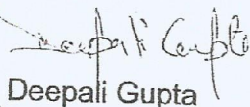
- A) The Company has paid the said fine amount of Rs. 11,800 on 04.05.2023 details of which are attached herein.
- B) In respect of the Financial results for the quarter ended 31st December 2022, the same was approved by the Board of Directors of the Company on 14th February, 2023 and the Company had filed the said results in compliance with applicable **Regulation 33** in XBRL mode on 14th February, 2023 itself (i.e. within 24 hours) in compliance with applicable Regulation 33 which inter-alia states that the listed entity has to submit quarterly financial results within 24 hours of the conclusion of the Board meeting held within 45 days of the end of the quarter.
- C) Furthermore, as per **Regulation 47(3)** which states the listed Company shall publish in the newspaper the financial results within 48 hours of the conclusion of the Board meeting at which the financial results were approved, the said results had been published by the Company in the newspaper Financial Express (English daily) and Sukhabar (Bengali Daily) on 15th February, 2023 i.e. **on the next day of the Board Meeting** held on 14th February, 2023.
- D) Despite observing compliance of the applicable regulations to the fullest and well within time, a fine of Rs. 11800 as stated above in point no. 1 was imposed upon the Company and the Promoter's De-mat Account was frozen on 02.05.2023.

In view of the above, we sincerely request your goodself to take the above facts into consideration that the Company has been diligent in observing the stipulations laid down by the statutes of the Stock Exchange and SEBI, on a timely basis and accord the necessary approval to unfreeze the De-mat account of our Promoter Shri Ashok Kumar Dabriwala and refund the fine amount so paid in this regard to the Company.

We would be most grateful towards an early action on your part to resolve the issue.

Thanking you.

For UNITED CREDIT LIMITED



Deepali Gupta

Company Secretary & Compliance Officer

UNITED CREDIT LIMITED

04th May 2023

The Manager
Punjab National Bank
Park Street Branch
Kolkata - 700016

CA A/c 0457050000061

Sir,

Kindly make payment to the following party/es from above mentioned account through NEFT, whose details are mentioned below:

Name	Bank Name & Branch	Account no.	IFSC Code	Amount (₹)
BSE LIMITED	ICICI BANK LTD CMS Branch	BSER07248	ICIC0000104	11800.00

Thanking you

For UNITED CREDIT LIMITED

For UNITED CREDIT LIMITED

Managing Director

ASHOK KUMAR DABRIWALA
Managing Director

UNITED CREDIT GROUP

REGISTERED OFFICE: 27-B, CANAL STREET, 8TH FLOOR, KOLKATA - 700016

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