



UNIROYAL MARINE EXPORTS LIMITED

CP8/495(11/19), Vengalam P.O, Calicut - 673 303, Kerala, India

Tel : 0496 2633781, 2633782, Fax : +91496 2633783

E-mail : ume@uniroyalmarine.com

www.uniroyalmarine.com

CIN:L15124KL1992PLC006674

Ref: UME/BSE/21/2022

30/05/2022

To,

The Manager, DCS

BSE Ltd.

1st Floor, PJ Towers, Dalal Street

Mumbai-400001

Scrip code No:526113

Sub: Standalone Audited Financial Results for the quarter and year ended 31st March 2022

Dear Sir/Madam ,

This is to inform you that the Board of Directors of the company at their meeting held on Monday, 30th May 2022 at 6th Floor, Compass commercial Complex, Chakkaraparambu, Vyttila-Palarivattom Bypass, Ernakulam-682032 has considered, taken on record and approved the audited financial statements (standalone) for the quarter and Year ended 31st March 2022.

Please find the enclosed copy of the audited financial results for the quarter and year ended 31st March 2022 in terms of Regulation 33(3) SEBI (LODR) Regulations, 2015 along with auditor's report.

Further the meeting commenced at 3.30 P M and Concluded at 5. 30 P M

Kindly take the same on the record.

Thanking You,

For **Uniroyal Marine Exports Ltd**

Roshin T

Company Secretary & Compliance Officer

Enclosed : Audited financial results





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UNIROYAL MARINE EXPORTS LIMITED


(Rs. in Lakhs)


Statement of Audited Financial Results for the Quarter and Year ended 31-03-2022

	Particulars	For the three months ended			For the year ended	
		31-03-2022	31-12-2021	31-03-2021	31-03-22	31-03-21
		Audited	Unaudited	Unaudited	Audited	Audited
I	a. Revenue from Operations	498.89	853.76	936.43	2708.90	3377.82
II	b. Other Income	3.68	9.05	1.87	15.14	2.84
III	Total Revenue (I+II)	502.57	862.81	938.30	2724.04	3380.66
2	Expenses					
	a) Cost of materials consumed	172.10	185.08	946.75	997.71	2496.33
	b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods	52.12	350.95	(249.55)	616.86	(75.92)
	d) Employee benefit expenses	70.69	70.19	89.21	269.89	245.39
	e) Works in progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	f) Finance cost	31.44	39.60	24.66	108.97	104.06
	g) Depreciation /Amortization Expenses	11.92	14.36	15.82	55.00	57.43
	h) Other expenditure	161.27	194.17	158.07	661.70	596.33
V	Total	499.54	854.35	984.96	2710.13	3423.62
VI	Profit/(loss) before exceptional and extra ordinary items & taxes	3.03	8.46	(46.66)	13.91	(42.96)
VII	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VIII	Profit before extraordinary items/tax & minority Interest	3.03	8.46	(46.66)	13.91	(42.96)
IX	Extraordinary items(net of tax expense Rs.)					
X	Profit before Tax	3.03	8.46	(46.66)	13.91	(42.96)
XI	Tax expenses					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
XII	Profit for the period from continue operations	3.03	8.46	(46.66)	13.91	(42.96)
XIII	Profit from discontinuing operation	0.00	0.00	0.00	0.00	0.00
XIV	Tax expenses of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XV	Profit from discontinuing operation after tax	0.00	0.00	0.00	0.00	0.00
	Minority Interest	0.00	0.00	0.00	0.00	0.00

XVI	Profit for the period after tax and minority interest	3.03	8.46	(46.66)	13.91	(42.96)
	Other Comprehensive Income	1.41	0.00	1.61	1.41	1.61
XVII	Total Comprehensive Income for the period	4.44	8.46	(45.05)	15.32	(41.35)
XVIII	Paid-up equity share capital capital (Face value for share Rs.10)	647.95	647.95	647.95	647.95	647.95
XIX	Reserves excluding Revaluation Reserves as per B/S of previous accounting year	0.00	0.00	0.00	0.00	0.00
XX	Earning per Equity share (EPS) Rs.					
	a) Basic	0.05	1.30	(0.01)	0.21	(0.66)
	b) Diluted	0.50	1.30	(0.01)	0.21	(0.66)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	I.Number of shares	4438324	4444383	4425102	4438324	4425102
	II.Percentage of shareholding	68.5	69	68.29	68.5	68.29
2	Promoters and Promoter Group Shareholding:					
a.	Pledged/Encumbered:					
	I. Number of shares:	0		0		0
	II. Percentage of shares (as a % of the total share holding of promoter and promoter group)	0		0		0
	III. Percentage of shares (as a % of the total share capital of the company)	0		0		0
b.	Non Encumbered					
	I. Number of shares:	2041176	2035117	2054398	2041176	2054398
	II. Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	31.50	31%	31.71	31.50	31.71
	Percentage of shares (as a % of the total share capital of the company)	100	100	100	100	100

For UNIROYAL MARINE EXPORTS LTD


Anush.K.Thomas
Managing Director

Statement of Assets and Liabilities			
	Particulars	31-03-2022	31-03-2021
A EQUITY AND LIABILITIES			
1	Shareholders' funds		
	a.Share Capital	647.95	647.95
	b.Reserved and surplus	(287.77)	(303.10)
	c.Money received against share warrants		
	d.Forfeiture Reserve		
	Sub-total -Shareholders' funds	360.18	344.85
2	Share application money pending allotment		
3	Minority Interest		
4	Non-current liabilities		
	a.Long-term borrowings	59.50	59.50
	b.Deferred tax liabilities (net)	0.00	0.00
	c.Other long term liabilities	0.00	0.00
	d.Long-term provisions	73.09	74.25
	Sub-total Non-current liabilities	132.59	133.75
5	Current Liabilities		
	a.Short-term borrowings	1160.77	1318.65
	b.Trade payables	260.25	870.26
	c.Other current liabilities	37.09	39.65
	d.Short term provisions	0.00	0.00
	Sub-total current liabilities	1458.11	2228.56
	TOTAL-EQUITY AND LIABILITIES	1950.88	2705.36
B ASSETS			
1	Non-current Assets		
	a.Fixed assets		
	i) Tangible Assets	226.55	272.88
	ii) Intangible Assets	0.00	0.00
	iii) Capital Work-in progress	2.35	0.00
	b.Goodwill on consolidation	0.00	0.00
	c.Non-current investments	0.00	0.00
	d.Deferred tax assets (net)	4.90	4.90
	e.Long-term loans and advances	10.38	11.01
	f.Other non-current assets	0.00	0.00
	Sub-total-Non-current assets	244.18	288.77
2	Current Assets		
	a.Current Investments	0.00	0.00
	b.Inventories	1381.87	2005.46
	c.Trade receivables	137.87	140.43
	d.Cash and cash equivalents	77.49	54.94
	e.Short term loans and advances	7.27	10.31
	f.Other current assets	102.20	204.45
	Sub-total -Current assets	1706.70	2416.59
	TOTAL-ASSETS	1950.88	2705.36
1)	The above results were reviewed and recommended by the audit committee and taken on record by the Board of Directors at their meeting held on 30-05-2022.		
2)	In accordance with IND AS 108 on "Operating Segments", Company's operation predominantly relates to processing & exporting of marine products and has disclosed export as its primary segment.Local turnover is not significant in total turn over.		
3)	Previous year's figures have been regrouped wherever necessary to confirm with the current period presentation.		
4)	The figures for quarter ended March 31,2022 and March 31,2021 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto December 2021, being the end of the third quarter of the respective financial year which were subjected to limited review.		
5)	Investor complaints:- Opening Pending: Nil, Received: Disposed: , Closing Pending: Nil		
Kozhikode 30-05-2022		For UNIROVAL MARINE EXPORTS LTD  Anush.K.Thomas Managing Director	

STANDALONE CASHFLOW STATEMENT FOR THE YEAR ENDED 31-03-2022 (Rs. in lakhs)			
		For the Year Ended 31-03-22	For the Year Ended 31-03-21
A.	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit / (Loss) before tax and exceptional items	13.91	(42.96)
	Adjustments for:		
	Depreciation & amortisation expense	55.00	57.43
	Other Comprehensive income	1.41	1.61
	Interest Expense	108.96	104.06
	Operations before Working Capital Changes	179.28	120.14
	Adjustments for:		
	(Increase)/decrease in other current asset	105.29	(55.85)
	(Increase)/decrease in trade receivables	2.56	1.72
	(Increase)/decrease in inventories	624.58	(62.74)
	Increase/(decrease) in trade payable	(610.00)	125.82
	Increase/(decrease) in non-current provision	(1.15)	1.62
	Increase (decrease) in Non Current Assets	0.62	1.40
	Increase/(decrease) in other current liabilities	-2.55	(0.48)
	Cash generated from operations	119.35	11.49
	Taxes paid (net of refunds)		
	Cash flow before exceptional Items	298.63	131.63
	Exceptional Items:		
	Profit from discontinued operations	0.00	0.00
	Amounts paid for other restructuring activities	0.00	0.00
	Taxes paid for exceptional items	0.00	0.00
	Net cash (used in)/generated from operating activities(A)	298.63	131.63
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	(8.59)	(8.51)
	Purchase of capital work in progress	(2.35)	0.00
	Cash flow before exceptional Items	(11.04)	(8.51)
	Exceptional Items:		
	Consideration received on disposal of surplus properties	0.00	0.00
	Consideration received on disposal of joint venture	0.00	0.00
	Taxes paid for exceptional items	0.00	0.00
	Net cash (used in)/generated from investing activities-[B]	(22.08)	(8.51)


C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Working Capital Borrowings\Repayment)	(156.08)	(8.98)
	Interest paid	(108.96)	(104.06)
	Net cash (used in)/generated financing activities-[C]	(265.04)	(113.04)
	Net increase/(decrease) in cash	22.55	10.08
	Cash and cash equivalents at the beginning of the year	54.94	44.87
	at the end of the reporting year	77.49	54.95

Notes: The above cash flow statement has been prepared under the indirect method set out in IND AS 7 Statement of Cash Flows.

The Figures in brackets are outflows

Previous year figures are regrouped wherever necessary.

For UNIROYAL MARINE EXPORTS LTD


Anush.K.Thomas
Managing Director



**INDEPENDENT AUDITORS REPORT ON THE QUARTERLY AND YEAR TO DATE STANDALONE
FINANCIAL RESULT OF UNIROYAL MARINE EXPORTS LIMITED PURSUANT TO THE
REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS, 2015 as amended**

To
The Board of Directors
Uniroyal Marine Exports Limited
Vengalam, Calicut

Report on the Audit of the Standalone Financial Results

1. Opinion

We have audited the accompanying statement of Quarterly and year to date Standalone financial results ("the Statement") of Uniroyal Marine Exports Limited("the Company") for the quarter and year ended on March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended("Listing Regulations"),

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard, and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for quarter and year ended on March 31, 2022.

2. Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





3. Management's Responsibilities for the Standalone Financial Results

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone Financial Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

4. Auditor's Responsibilities for Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





5. Other Matters

The standalone financial results include the results for the quarter ended March 31, 2022 being the derived figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For *BSJ & Associates*
Chartered Accountants
FRN:010560S

CA. JOBBY GEORGE
Partner (M. No.211174)
UDIN: 22211174AJXBGZ6541

Place: Ernakulam
Date: 30.05.2022





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30/05/2022

To,

The Manager, DCS

BSE Ltd.

1st Floor, PJ Towers, Dalal Street

Mumbai-400001

Scrip code No:526113

Sub: Declaration pursuant to Regulation 33(3) (d) SEBI (LODR) (Amendment) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016

Dear Sir/Madam ,

In compliance to Regulation 33(3)(d) SEBI (LODR) Regulations, 2015 as amended by SEBI (LODR) Regulations, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016. We hereby declare that the statutory auditor have issued an audit report with unmodified opinion on the financial results of the company for the year ended 31st March 2022.

Kindly take the same on the record.

Thanking You,

For **Uniroyal Marine Exports Ltd**

Roshin T

Company Secretary & Compliance Officer

Enclosed : Audited financial results

