



REPCO HOME FINANCE LIMITED.

(Promoted by Repco Bank-Govt. of India Enterprise)

CIN : L65922TN2000PLC044655

RHFL/SE/53/2020-21

February 11, 2021

The BSE Ltd,
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322

The National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra(E), Mumbai- 400051
NSE Symbol: REPCOHOM

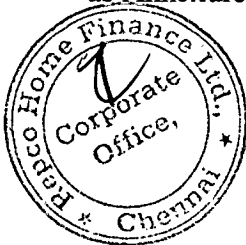
Kind Attn: Listing Department

Respected Sir,

Sub: Outcome of Board Meeting

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. February 11, 2021, have inter-alia considered and approved the following matters:

- Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Un-audited Financial Results (Standalone and Consolidated) for the quarter year ended December 31, 2020. A copy of duly signed Financial Results along with Limited Review Report of the Statutory Auditors for the quarter year ended December 31, 2020, is enclosed herewith (Annexure-1).
- Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations, approved the appointment of Ms.Jacintha Lazarus, I.A.S (DIN 0008995944) as an Additional Director in the capacity of a Non-executive & Non-Independent Director on the Board of the Company with effect from February 11, 2021, subject to the approval of the Shareholders of the Company at the next Annual General Meeting. A brief profile of Ms.Jacintha Lazarus, I.A.S, is enclosed herewith as Annexure-2.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

The meeting of the Board of Directors commenced at 3 P.M and concluded at 7.10 P.M.

The intimation letter along with annexures will be made available on the Company's website www.repcohome.com today.

The above intimation may please be taken on record.

Thanking you,

Yours faithfully,


Chief Financial Officer



Annexure-1

REPCO HOME FINANCE LIMITED

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai - 600032

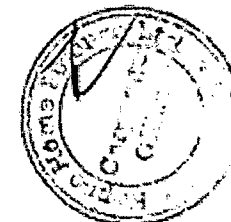
Ph: (044) - 42106650 Fax: (044) - 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2020

(Rs. In crores)

Particulars	Standalone						Consolidated					
	Quarter Ended			Period Ended		Year Ended	Quarter Ended			Period Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations												
(a) Interest income	344.86	343.61	331.97	1,024.29	979.53	1,317.36	344.86	343.61	331.97	1,024.29	979.53	1,317.36
(b) Other loan related income	9.77	4.36	8.05	16.02	20.33	28.10	9.77	4.36	8.05	16.02	20.33	28.10
Total Revenue from operations	354.63	347.97	340.02	1,040.31	999.86	1,345.46	354.63	347.97	340.02	1,040.31	999.86	1,345.46
2 Other Income	5.12	2.25	1.00	11.58	5.13	5.64	5.12	2.25	1.00	11.58	5.13	5.64
3 Total Income (1+2)	359.75	350.22	341.02	1,051.89	1,004.99	1,351.10	359.75	350.22	341.02	1,051.89	1,004.99	1,351.10
4 Expenditure												
(a) Finance Cost	202.37	209.00	208.78	621.77	618.79	824.97	202.37	209.00	208.78	621.77	618.79	824.97
(b) Employees Benefit Expenses	18.56	17.36	16.65	52.77	46.88	66.43	18.56	17.36	16.65	52.77	46.88	66.43
(c) Depreciation and Amortisation	2.69	3.44	3.50	9.65	9.68	12.93	2.69	3.44	3.50	9.65	9.68	12.93
(d) Other Expenditure	7.90	4.90	7.27	15.95	19.27	27.14	7.90	4.90	7.27	15.95	19.27	27.14
(e) Impairment on financial instruments	22.17	7.21	11.53	51.52	19.13	59.44	22.17	7.21	11.53	51.52	19.13	59.44
Total Expenditure (sum of (a) to (e))	253.69	241.91	247.73	751.66	713.75	990.91	253.69	241.91	247.73	751.66	713.75	990.91
5 Profit before tax (3-4)	106.06	108.31	93.29	300.23	291.24	360.19	106.06	108.31	93.29	300.23	291.24	360.19
6 Tax expense												
Current Tax	25.27	23.79	22.08	70.47	63.80	95.21	25.27	23.79	22.08	70.47	63.80	95.21
Deferred Tax	1.19	3.72	1.51	5.36	(5.21)	(15.37)	1.19	3.72	1.51	5.36	(5.21)	(15.37)
Total tax expense	26.46	27.51	23.59	75.83	58.59	79.84	26.46	27.51	23.59	75.83	58.59	79.84
7 Net profit for the period / year (5-6)	79.60	80.80	69.70	224.40	232.65	280.35	79.60	80.80	69.70	224.40	232.65	280.35
8 Share of Profit from associate	-	-	-	-	-	-	2.54	2.77	0.17	10.81	9.59	17.79
9 Profit after tax and share of profit from associate	79.60	80.80	69.70	224.40	232.65	280.35	82.14	83.57	69.87	235.21	242.24	298.14
10 Other comprehensive income												
Items that will not be reclassified to statement of profit or loss (Net of Tax)	0.25	(0.18)	(0.08)	(0.12)	(0.08)	(0.60)	0.25	(0.18)	(0.08)	(0.12)	(0.08)	(0.60)
Total other comprehensive income net of tax	0.25	(0.18)	(0.08)	(0.12)	(0.08)	(0.60)	0.25	(0.18)	(0.08)	(0.12)	(0.08)	(0.60)
11 Total comprehensive income (9+10)	79.85	80.62	69.62	224.28	232.57	279.75	82.39	83.39	69.79	235.09	242.16	297.54
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other Equity						1,724.31						1,767.48
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)												
a) Basic (Rs)	12.72	12.92	11.14	35.87	37.19	44.81	13.13	13.36	11.17	37.60	38.72	47.66
b) Diluted (Rs)	12.72	12.92	11.14	35.87	37.19	44.81	13.13	13.36	11.17	37.60	38.72	47.66



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED DECEMBER 31, 2020

1. The standalone and consolidated financial results for the nine months ended December 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 11, 2021 and subjected to the limited review by the statutory auditors.

2. The consolidated financial results included in the statement, includes the unaudited financial results of the Holding Company's associate, Repco Micro Finance Limited.

3. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a group is as follows.

Particulars	(Rs.in crores)					
	Quarter Ended			Period Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a. Housing related finance	359.75	350.22	341.02	1,051.89	1,004.99	1,351.10
Segment results						
a. Housing related finance	79.60	80.80	69.70	224.40	232.65	280.35
b. Others*	2.54	2.77	0.17	10.81	9.59	17.79
Segment assets						
a. Housing related finance	12,372.30	12,357.70	11,679.86	12,372.30	11,679.86	11,971.93
b. Others*	73.78	73.43	58.09	73.78	58.09	65.17
Segment liabilities						
a. Housing related finance	10,398.78	10,464.04	9,962.17	10,398.78	9,962.17	10,207.06

*Others represent segment asset and segment result of the Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

4. Consequent to the outbreak of COVID-19 pandemic, the Indian government had announced lockdown in March 2020. Subsequently, the lockdown has been lifted by the government in a phased manner outside the specified containment zones. The extent to which the COVID-19 pandemic will impact the Company's performance will depend on future developments including any new information concerning the severity of the COVID-19 pandemic and action taken to contain the spread or mitigate the impact. The Company has extended moratorium to its borrowers in accordance with its Board approved policy due to the impact of COVID-19 in line with the circulars issued by RBI dated March 27, 2020, April 17, 2020 and May 23, 2020. The Company has also been duly servicing its debt obligations, maintains healthy capital adequacy ratio and has adequate capital and financial resources to run its business. The Company has used estimates and assumptions to assess the expected credit loss on loans based on early indicators. The cumulative expected credit loss as on December 31, 2020 amounts to Rs. 262.35 crores.

Further, in view of the Supreme Court interim order dated September 3, 2020 in public interest litigation (PIL) by Gajendra Sharma vs. Union of India & ANR, no additional borrower accounts have been classified as Non Performing Asset (NPA) which were not declared as NPA till August 31, 2020. However, the Company has made appropriate provisioning for the purpose of such accounts in the Statement of Profit & Loss for the quarter and nine months ended December 31, 2020.

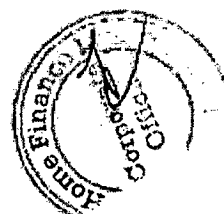
5. During the quarter, the Company has early redeemed certain Non-convertible debentures aggregating Rs. 272 Crores as per the terms of the agreement and has intimated the same to the stock exchange vide its letter dated October 27, 2020.

6. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai
Date : February 11, 2021

On behalf of the Board of Directors
Repco Home Finance Ltd.,

Yashpal Gupta
Yashpal Gupta
Managing Director and CEO



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone and Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone and consolidated financial Results of Repco Home Finance Limited (the 'Holding Company') and its associate (the Holding Company and its associate together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the Holding Company's associate Repco Micro Finance Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of review reports on the unaudited separate quarterly financial results and on the other financial information of the associate as detailed in Paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone and consolidated financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. We draw attention to Note 4 of the financial results which describes the impact of (a) the Honorable Supreme Court's Order of September 3, 2020 (more fully described in the note) on the classification of loans and (b) other economic and social consequences of the COVID-19 pandemic on the Company's financial metrics including the Company's estimates of impairment of loans to customers which are dependent on uncertain future developments. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one associate, whose financial results include the Holding Company's share of net profit of Rs. 2.54 crores and total comprehensive income of Rs. 2.54 crores for the quarter ended December 31, 2020 and Holding Company's share of net profit of Rs. 10.81 crores and total comprehensive income of Rs. 10.81 crores for the period from April 1, 2020 to December 31, 2020, as considered in the consolidated financial results, whose financial results and other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associates is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Bharath N S

Partner

Membership No.: 210934

UDIN: 21210934AAAAAS5816

Place: Chennai

Date: February 11, 2021

Annexure-2

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	Appointment of Ms.Jacintha Lazarus, I.A.S (DIN 0008995944) as Additional Director in the capacity of Non-executive & Non-Independent Director of the Company, subject to approval of the Shareholders at ensuing AGM.
2	Date of appointment	February 11, 2021
3	Brief profile	Ms.Jacintha Lazarus, I.A.S holds a Bachelors' Degree in Commerce. She has around 15 years of service in the field of Public Administration and is currently the Director of Rehabilitation, Government of Tamil Nadu. She is a Director on the Board of Repco Bank.
4	Disclosure of relationships between Directors (in case of appointment of a Director)	Ms.Jacintha Lazarus, I.A.S is not related to any Director of the Company
5	Shareholding	Nil
6	Other Directorships	Repco Bank Arasu Rubber Corporation Limited

