



REPCO HOME FINANCE LIMITED.

CIN : L65922TN2000PLC044655

RHFL/SE/54/2022-23

11th November, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street,
Mumbai-400001
BSE Security Code: 535322
Kind Attn: Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Un-audited financial results of the Company for the quarter and half year ended on 30th September, 2022- Appointment of Directors - Appointment of Internal Auditor- Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - Reg.

Ref: Our letter RHFL/SE/51/2022-23 dated 04th November, 2022

We hereby inform you that at the meeting of the Board of Directors of the Company held today i.e. 11th November, 2022 the Board has inter-alia approved the following:

1. Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended on 30th September, 2022, including half-yearly statement on assets & liabilities of the Company and statement of cash flow. The copy of the financial results duly signed by the Managing Director & CEO of the Company along with the limited review reports issued by the Statutory Auditors of the Company is enclosed herewith (Annexure-I).
2. Appointment of Mr. R.Vaithianathan (DIN 05267804), as an Additional Director in the category of a Non-Executive & Independent Director of the Company for a period of 4 consecutive years from 11th November, 2022 upto 10th November, 2026, subject to the approval of the Shareholders.
3. Appointment of Mrs. Usha Ravi (DIN 09788209), as an Additional Director in the category of a Non-Executive & Independent Director of the Company for a period of 4 consecutive years from 11th November, 2022 upto 10th November, 2026, subject to the approval of the Shareholders.
4. Appointment of Mr. Vaidyanathan S Iyer, Head of Internal Audit of the company as Internal Auditor of the company for financial year 2022-23.



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.
Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

The necessary information for the appointment of Directors as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 are enclosed as Annexure-II.

This may please be treated as compliance made under Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 2.30 P.M and concluded at 6.40 P.M.

The intimation letter along with annexures will be made available on the Company's website www.repcohome.com today.

The above intimation may please be taken on record.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Compliance Officer



REPCO HOME FINANCE LIMITED

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 & 35, New No.2, Sardar Patel Road, Guindy, Chennai - 600032

Ph: (044) - 42106650 Fax: (044) - 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in crore)

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations												
(a) Interest income	306.37	297.97	320.75	604.34	636.77	1,258.17	306.37	297.97	320.75	604.34	636.77	1,258.17
(b) Other loan related income	7.75	4.35	9.17	12.10	13.26	32.02	7.75	4.35	9.17	12.10	13.26	32.02
Total revenue from operations	314.12	302.32	329.92	616.44	650.03	1,290.19	314.12	302.32	329.92	616.44	650.03	1,290.19
2 Other income	3.46	4.68	4.58	8.14	6.86	16.38	3.46	4.68	4.58	8.14	6.86	16.38
3 Total income (1+2)	317.58	307.00	334.50	624.58	656.89	1,306.57	317.58	307.00	334.50	624.58	656.89	1,306.57
4 Expenditure												
(a) Finance costs	169.18	165.31	174.35	334.49	350.09	689.93	169.18	165.34	174.35	334.49	350.09	689.93
(b) Employees benefit expenses	21.09	20.28	18.34	41.37	34.46	78.63	21.09	20.28	18.34	41.37	34.46	78.63
(c) Depreciation and Amortisation	3.34	4.14	3.00	7.48	6.08	12.88	3.34	4.14	3.00	7.48	6.08	12.88
(d) Other expenditure	9.85	9.46	6.97	19.31	12.36	32.56	9.85	9.46	6.97	19.31	12.36	32.56
(e) Impairment of financial instrument / bad debts written off	18.76	23.71	16.91	42.47	95.25	233.06	18.76	23.74	16.91	42.47	95.25	233.06
Total expenditure (sum of (a) to (e))	222.22	222.90	219.57	445.12	498.24	1,047.06	222.22	222.90	219.57	445.12	498.24	1,047.06
5 Profit before tax (3-4)	95.36	84.10	114.93	179.46	158.65	259.51	95.36	84.10	114.93	179.46	158.65	259.51
6 Tax expense												
Current tax	23.82	21.74	26.31	45.56	50.04	98.86	23.82	21.74	26.31	45.56	50.04	98.86
Deferred tax	0.39	0.29	2.70	0.68	(9.43)	(30.89)	0.39	0.29	2.70	0.68	(9.43)	(30.89)
Total tax expense	24.21	22.03	29.01	46.24	40.61	67.97	24.21	22.03	29.01	46.24	40.61	67.97
7 Net profit for the period / year (5-6)	71.15	62.07	85.92	133.22	118.04	191.54	71.15	62.07	85.92	133.22	118.04	191.54
8 Share of profit from associate							(1.41)	11.45	0.48	10.04	0.65	2.56
9 Profit after tax and share of profit from associate	71.15	62.07	85.92	133.22	118.04	191.54	69.74	73.52	86.40	143.26	118.69	194.10
10 Other comprehensive income												
Items that will not be reclassified to statement of profit or loss (net of tax)	0.07	0.22	0.12	0.29	0.23	0.41	0.07	0.22	0.12	0.29	0.23	0.41
Total other comprehensive income net of tax	0.07	0.22	0.12	0.29	0.23	0.41	0.07	0.22	0.12	0.29	0.23	0.41
11 Total comprehensive income (9+10)	71.22	62.29	86.04	133.51	118.27	191.95	69.81	73.74	86.52	143.55	118.92	194.51
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other equity				2,290.91	2,099.35	2,173.04				2,353.73	2,151.82	2,227.41
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)												
a) Basic (Rs)	11.37	9.92	13.73	21.29	18.87	30.62	11.15	11.75	13.81	22.90	18.97	31.03
b) Diluted (Rs)	11.37	9.92	13.73	21.29	18.87	30.62	11.15	11.75	13.81	22.90	18.97	31.03



REPCO HOME FINANCE LIMITED

STANDALONE AND CONSOLIDATED BALANCE SHEET

(Rs. in crore)

S.No	Particulars	Standalone		Consolidated	
		As at September 30, 2022	As at March 31, 2022	As at September 30, 2022	As at March 31, 2022
		Unaudited	Audited	Unaudited	Audited
I	Assets				
	Financial assets				
	Cash and cash equivalents	221.81	23.98	221.81	23.98
	Bank balance other than cash and cash equivalents	202.12	583.67	202.12	583.67
	Loans	11,572.24	11,291.80	11,572.24	11,291.80
	Other financial assets	13.47	12.37	13.47	12.37
	Investment in associate	31.60	31.60	94.44	85.97
	Non-financial assets				
	Property, plant and equipment	15.10	15.30	15.10	15.30
	Other intangible assets	4.25	4.77	4.25	4.77
	Intangible Assets under development	0.45	0.35	0.45	0.35
	Right-of-use (ROU) assets	20.64	15.16	20.64	15.16
	Other non-financial assets	19.80	18.39	19.80	18.39
	Total Assets	12,101.48	11,997.39	12,164.32	12,051.76
II	Liabilities and Equity				
	Financial Liabilities				
	Trade payables	-	-	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	1.00	1.92	1.00	1.92
	Other payables	-	-	-	-
	(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
	Debt securities	-	-	-	-
	Borrowings (other than debt securities)	9,645.27	9,691.99	9,645.27	9,691.99
	Other financial liabilities	71.95	36.87	71.97	36.87
	Non-financial liabilities				
	Current tax liabilities (Net)	-	-	-	-
	Provisions	20.41	22.31	20.41	22.31
	Deferred tax liabilities (net)	9.38	8.70	9.38	8.70
	Total liabilities	9,748.01	9,761.79	9,748.03	9,761.79
III	Equity				
	Equity Share Capital	62.56	62.56	62.56	62.56
	Other Equity	2,290.91	2,173.04	2,353.73	2,227.41
	Total equity	2,353.47	2,235.60	2,416.29	2,289.97
	Total Liabilities and Equity	12,101.48	11,997.39	12,164.32	12,051.76



REPCO HOME FINANCE LIMITED

STANDALONE AND CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2022

(Rs. in crore)

Particulars	Standalone		Consolidated	
	Half year ended	Half year ended	Half year ended	Half year ended
	Sep. 30, 2022	Sep. 30, 2021	Sep. 30, 2022	Sep. 30, 2021
	Unaudited	Unaudited	Unaudited	Unaudited
A. Cash Flow From Operating Activities				
Profit before tax	179.46	158.65	189.50	159.30
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation	7.48	6.08	7.48	6.08
(Profit) / loss on sale of Property, Plant and Equipment	(0.04)	-	(0.04)	-
Impairment of financial instrument including bad debts written off	42.47	95.25	42.47	95.25
Provision for other receivables	-	-	-	-
Finance costs	333.57	350.09	333.57	350.09
Finance cost on lease liabilities	0.92	0.87	0.92	0.87
Interest earned on deposits	(5.09)	(4.53)	(5.09)	(4.53)
Dividend received on investments	(1.58)	(1.76)	(1.58)	(1.76)
Share of profit from associate	-	-	(10.04)	(0.65)
Fair value change on financial instruments	-	0.30	-	0.30
Operating profit before working capital changes	557.19	604.95	557.19	604.95
Changes in working capital				
(Increase) / decrease in loans and advances	(1.10)	(0.99)	(1.10)	(0.99)
(Increase) / decrease in other financial assets	(3.86)	(1.11)	(3.86)	(1.11)
Increase / (decrease) in trade payables	(0.92)	(3.25)	(0.92)	(3.25)
Increase / (decrease) in provisions	(1.73)	0.85	(1.73)	0.85
Increase / (decrease) in financial liabilities	29.89	(2.39)	29.89	(2.39)
Operating profit after working capital changes	579.47	598.05	579.47	598.05
(Increase) / decrease in housing / other loans	(322.91)	221.87	(322.91)	221.87
Net cash from operations	256.56	819.92	256.56	819.92
Direct taxes paid	(43.48)	(41.25)	(43.48)	(41.25)
Net cash flow from / (used) in operating activities (A)	213.08	778.67	213.08	778.67
B. Cash flow from investing activities				
Purchase of Property, Plant and Equipment	(1.85)	(3.58)	(1.85)	(3.58)
Purchase of intangible assets under development	(0.10)	-	(0.10)	-
Proceeds from sale of fixed assets	0.12	-	0.12	-
(Increase) / decrease in capital advances	(0.02)	(0.23)	(0.02)	(0.23)
Subscription to investments	-	(9.60)	-	(9.60)
Interest received on deposits	5.09	4.53	5.09	4.53
Dividend received on investments	1.58	1.76	1.58	1.76
Investments / redemption of deposits maturing after three months (net)	(202.12)	0.01	(202.12)	0.01
Net cash flow from / (used) in investing activities (B)	(197.30)	(7.11)	(197.30)	(7.11)
C. Cash flow from financing activities				
Term loans received from banks and financial institutions	1,260.00	1,215.00	1,260.00	1,215.00
Repayment of term loan from banks and financial institutions	(918.12)	(1,236.50)	(918.12)	(1,236.50)
Redemption of Non Convertible Debentures	-	-	-	-
Proceeds from issue of Commercial Paper	-	-	-	-
Redemption of Commercial Paper	-	-	-	-
Proceeds of refinance availed from National Housing Bank	-	500.00	-	500.00
Repayment of Refinance availed from National Housing Bank	(320.18)	(715.80)	(320.18)	(715.80)
Increase in short term borrowings	(68.41)	(6.97)	(68.41)	(6.97)
Interest paid on borrowings	(333.57)	(350.09)	(333.57)	(350.09)
Payment of lease liabilities	(4.78)	(4.00)	(4.78)	(4.00)
Payment of interest portion of lease liabilities	(0.92)	(0.87)	(0.92)	(0.87)
Dividends Paid (including Dividend Distribution Tax)	(15.64)	(15.64)	(15.64)	(15.64)
Net Cash flow from / (used) in financing activities (C)	(401.62)	(614.87)	(401.62)	(614.87)
Net Increase/Decrease in cash and cash equivalent D = (A+B+C)	(385.84)	156.70	(385.84)	156.70
Cash and Cash Equivalents - Opening Balance (E)	607.65	454.97	607.65	454.97
Cash and Cash Equivalents - Closing Balance (D) + (E)	221.81	611.67	221.81	611.67
Components of Cash and Cash Equivalents at the end of the year				
Current account balances with banks	219.90	175.25	219.90	175.25
Unpaid dividend accounts	0.09	0.21	0.09	0.21
Short term deposits	0.01	431.84	0.01	431.84
Cash on hand	1.81	4.37	1.81	4.37
Total Cash and Cash Equivalents	221.81	611.67	221.81	611.67



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

1. The standalone and consolidated financial results for the Quarter and Half Year ended Sep 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11, 2022 and subject to the audit by the statutory auditors. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as per Companies (Indian Accounting Standard) Rules 2015 (as amended from time to time) and notified under section 133 of Companies Act, 2013 ("The Act") and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

2. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a Group is as follows.

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue						
a. Housing related finance	317.58	307.00	334.50	624.58	656.89	1,306.57
Segment results						
a. Housing related finance	71.15	62.07	85.92	133.22	118.04	191.54
b. Others*	(1.41)	11.45	0.48	10.04	0.65	2.56
Segment assets						
a. Housing related finance	12,069.88	11,724.63	12,185.77	12,069.88	12,185.77	11,965.79
b. Others*	94.44	97.44	84.07	94.44	84.07	85.97
Segment liabilities						
a. Housing related finance	9,748.03	9,458.33	10,055.46	9,748.03	10,055.46	9,761.79

*Others represent segment asset and segment result of Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

3. The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant volatility in the financial markets and slowdown in the economic activities for last two years.

Company's Management continues to monitor the evolving situation on an ongoing basis and has considered events up to the date of these financial results, to determine the financial implications including in respect of ECL provisioning, as at September 30, 2022, and has made cumulative ECL provision for loans as on Sep 30, 2022 which aggregates to Rs. 513.42 Crores, including a management overlay of Rs. 14.37 Crores.

3a. Repco Micro Finance Limited

In the financial results of Repco Micro Finance Limited, the Company's Associate for the quarter ended Sep 30, 2022, the following disclosures have been made "Provision for Performing and Non-performing assets are made in accordance with Expected Credit loss method. During the Quarter ended, the Company as a matter of prudence and for complying with the policy of the company, the provision as at March 31, 2022 amounting to Rs. 80.60 Crores has been retained.

3b. The Company's consolidated profit for the quarter is after considering Rs 5.58 Crores adjustments made in the reserves by the associate company due to their adoption of Ind AS norms

4. Details of loans transferred / acquired during the quarter ended Sep 30, 2022, under the RBI Master Direction on Transfer of Loan Exposures dated September 24, 2021, are given below:

a. Details of loans acquired through Direct assignment in respect of loans not in default during the period ended Sep 30, 2022

Particulars	Period ended Sep 30, 2022
Number of accounts	398
Aggregate POS acquired (Rs. Crore)	70.68
Weighted average residual tenor, in years	17.09
Weighted average holding period in years (by originator)	1.63
Retention of beneficial interest (by originator)	0.15
Sale Considerations	NA
Number of transactions	1
Weighted, average LTV	0.42
Tangible security coverage	1.00
Rating-wise distribution	NA

b. The Company has not transferred / acquired any stressed loans.

c. The Company has not transferred any loans through assignment.



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2022

5. Pursuant to RBI circular dated November 12, 2021 "Prudential norms on Income Recognition, Asset Classification and Provisioning (IRAC) pertaining to Advances - Clarifications", the Company has changed its NPA definition to comply with the norms / changes for regulatory reporting, as applicable. The Company has also on the basis of prudence, aligned Stage-3 definition to revised NPA definition. This has resulted in classification of loans amounting to Rs. 65.59 Crores as Non Performing Assets (Stage-3) as at Sep 30, 2022 in accordance with the regulatory requirement. The Company has accordingly made adequate ECL provision for the quarter ended Sep 30, 2022.

6. As on September 30, 2022, the company has restructured loans to the tune of Rs. 709.16 crore of which the company has implemented resolution plans under resolution framework 2.0 to reduce the stress of eligible borrowers due to COVID -19 pandemic with total principal outstanding of Rs.677.03crore. The resolution plans are based on parameters laid down in the resolution policy approved by the Board of Directors.

Disclosure on Resolution Frameworks -1 and 2 Resolution or Covid - 19 related stress of Individuals and Small Businesses as per Circular RBI/2021-22/31. DOR:STR.REC:14/24-04/048/2021-22 dated May 05, 2021 ("RBI Circular")

(Rs. In Crores)

Type of borrower	Exposure [^] to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure [^] to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	719.31	167.24	-	45.29	674.03
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	719.31	167.24	-	45.29	674.03

[^] Principal outstanding of total restructured loans

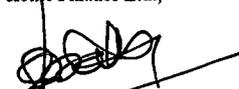
7. The impairment allowances under Ind AS 109 "Financial Instruments" made by the company exceeds the total provision required under Income Recognition, Asset Classification and Provisioning Norms (IRAC norms) as at September 30, 2022 and accordingly, no amount is required to be transferred to 'Impairment Reserve' as notified by the Reserve Bank of India circular no. RBI/2019-20/170/ DOR (NBFC):CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020.

8. The Company in its Annual General Meeting held on August 22, 2022 has declared dividend towards Financial Year ended March 31, 2022 of Rs.2.50 per Equity share of face value of Rs. 10 each which was recommended by the Board of Directors on May 23, 2022 and paid subsequently.

9. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Place : Chennai
Date : Nov 11, 2022

On behalf of the Board of Directors
Repco Home Finance Ltd.,


(K. Swaminathan)
Managing Director and CEO



Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

www.chaturvedica.in

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended September 30, 2022 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Repco Home Finance Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Repco Home Finance Limited** ("the Company") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have initialled the same for identification purposes only.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

Conclusion

4. Based on our review conducted and the procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in



which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

**For Chaturvedi & Co
Chartered Accountants
FRN 302137E**



**G. Venkatakrishnan, FCA
Partner
Membership No. 011255
UDIN: 22011255BCWABC2888**



Place: Chennai
Date: 11-11-2022

Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KR D Gee Gee Krystal,
89-92, Dr. Radhakrishnan Salai, Mylapore,
Chennai - 600 004.

☎ : 2811 1055 / 2055 / 3055 / 4055 / 5055

E-mail : chaturvedi.chennai@gmail.com

www.chaturvedica.in

Independent Auditor's Review Report on unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of Repco Home Finance Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Repco Home Finance Limited** ("the Parent Company") and its Associate (the Parent Company and its Associate together referred to as "the Group") for the quarter ended September 30, 2022 and year to date from April 01, 2022 to September 30, 2022 ("the Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have initialled the same for identification purposes only.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent Company's associate Repco Micro Finance Limited for the said period.
5. Based on our review conducted and the procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in 6(a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of Income Recognition, Asset Classification, Provisioning and other related matters.

6. Other Matters

We did not review the interim financial results of an Associate, whose financial results include the Associate Company's share of net profit of ₹ 10.04 Crores and Associate Company's share of total comprehensive income of ₹ 10.04 Crores for the quarter and half year ended September 30, 2022 as considered in the unaudited consolidated financial results. This interim unaudited financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion on the Statement is not modified in respect of the above matter.

For Chaturvedi & Co
Chartered Accountants
FRN 302137E



G. Venkatakrishnan, FCA
Partner
Membership No. 011255
UDIN: 22011255BCWBPI2223



Place: Chennai
Date: 11-11-2022

Information as per SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with Regulation 30-Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

1. Appointment of Mr. R.Vaithianathan (DIN 05267804), as a Non-Executive & Independent Director of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 11 th November, 2022 approved the appointment of Mr. R.Vaithianathan (DIN 05267804), as a Non-Executive & Independent Director of the Company, for a period of 4 consecutive years from 11 th November, 2022 upto 10 th November, 2026, subject to the approval of the Shareholders.
2	Date of appointment & term of appointment	For a period of 4 consecutive years from 11 th November, 2022 upto 10 th November, 2026, subject to the approval of the Shareholders.
3	Brief profile	Mr. R.Vaithianathan is a Chartered Accountant and Cost Accountant by qualification. He has 35 years of Leadership experience within the Tata Group out of which last 6 years was as Managing Director of Tata Capital Housing Finance Limited.
4	Disclosure of relationships between Directors	Mr. R.Vaithianathan is not related to any of the Directors of the company.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Mr. R.Vaithianathan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



2. Appointment of Mrs. Usha Ravi (DIN 09788209), as a Non-Executive & Independent Director of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 11 th November, 2022 approved the appointment of Mrs. Usha Ravi (DIN 09788209), as a Non-Executive & Independent Director of the Company, for a period of 4 consecutive years from 11 th November, 2022 upto 10 th November, 2026, subject to the approval of the Shareholders.
2	Date of appointment & term of appointment	For a period of 4 consecutive years from 11 th November, 2022 upto 10 th November, 2026, subject to the approval of the Shareholders.
3	Brief profile	Mrs. Usha Ravi holds a Bachelor's degree in Science and is also a Certified Associate of Indian Institute of Bankers. She has 39 years of banking industry experience.
4	Disclosure of relationships between Directors	Mrs. Usha Ravi is not related to any of the Directors of the company.
5	Information as required pursuant to BSE Circular Ref No. LIST/COMP/14/2018-19 and NSE Circular Ref No. NSE/CML/2018/24 dated 20 th June, 2018	Mrs. Usha Ravi is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



3. Appointment of Mr. Vaidyanathan S Iyer, Head of Internal Audit as Internal Auditor of the Company

SNo	Disclosure Requirements	Details
1	Reason for change, viz. Appointment	The Board at its meeting held on 11 th November, 2022 approved the appointment of Mr. Vaidyanathan S Iyer, Head of Internal Audit as Internal Auditor of the Company for the financial year 2022-23.
2	Date of appointment	11 th November, 2022
3	Brief profile	Mr. Vaidyanathan S Iyer holds a Bachelor's degree in Commerce and Master's degree in Business Administration (Finance). He has over 20 years of experience in Internal Audit. He is the Head of Internal Audit of the Company.

