



**REPCO HOME FINANCE LIMITED.**  
(Promoted by Repco Bank-Govt. of India Enterprise)  
CIN : L65922TN2000PLC044655

**RHFL/SE/38/2021-22**

**13<sup>th</sup> November, 2021**

National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai-400 051

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Kind Attn: Listing Department

Dear Sir,

**Sub: Outcome of Board Meeting**

**Ref: Un-Audited Financial results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021 (Regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)**

We hereby inform you that the Board of the Company at the meeting held today i.e. 13<sup>th</sup> November, 2021, considered and approved the Un-audited Financial Results (standalone and consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2021, in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the financial results along with the limited review reports issued by the Statutory Auditors of the Company is enclosed herewith.

The meeting of the Board of Directors commenced at 10.30 A.M and concluded at 2.50 P.M.

The intimation letter along with annexures will be made available on the Company's website [www.repcohome.com](http://www.repcohome.com) today.

The above intimation may please be taken on record.

Thanking You,  
Yours Faithfully,  
For Repco Home Finance Limited

Ankush Tiwari  
Company Secretary & Compliance Officer  
M.No.A38879

**Corporate Office :** 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044 - 42106650 Fax : 044 - 42106651 E-mail : [co@repcohome.com](mailto:co@repcohome.com), [www.repcohome.com](http://www.repcohome.com)

**Registered Office :** 'REPCO TOWER', No : 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044-28340715 / 4037 / 2845

**REPCO HOME FINANCE LIMITED**

CIN- L65922TN2000PLC044655

Registered Office: Repco Tower, No. 33, North Usman Road, T. Nagar, Chennai 600 017

Corporate office: Third Floor, Alexander Square, Old No.34 &amp; 35, New No.2, Sardar Patel Road, Guindy, Chennai – 600032

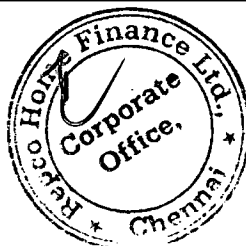
Ph: (044) - 42106650 Fax: (044) – 42106651; E-mail: cs@repcohome.com

Website: www.repcohome.com

**STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF ENDED SEPTEMBER 30, 2021**

(Rs. In crores)

Particulars	Standalone						Consolidated					
	Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from Operations												
(a) Interest income	320.75	316.02	343.61	636.77	679.43	1,351.82	320.75	316.02	343.61	636.77	679.43	1,351.82
(b) Other loan related income	9.17	4.09	4.36	13.26	6.25	21.64	9.17	4.09	4.36	13.26	6.25	21.64
Total Revenue from operations	329.92	320.11	347.97	650.03	685.68	1,373.46	329.92	320.11	347.97	650.03	685.68	1,373.46
2 Other Income	4.58	2.28	2.25	6.86	6.46	18.77	4.58	2.28	2.25	6.86	6.46	18.77
3 Total Income (1+2)	334.50	322.39	350.22	656.89	692.14	1,392.23	334.50	322.39	350.22	656.89	692.14	1,392.23
4 Expenditure												
(a) Finance Cost	174.35	175.74	209.00	350.09	419.40	807.24	174.35	175.74	209.00	350.09	419.40	807.24
(b) Employees Benefit Expenses	18.34	16.12	17.36	34.46	34.21	71.35	18.34	16.12	17.36	34.46	34.21	71.35
(c) Depreciation and Amortisation	3.00	3.08	3.44	6.08	6.96	12.98	3.00	3.08	3.44	6.08	6.96	12.98
(d) Other Expenditure	6.97	5.39	4.90	12.36	8.05	30.11	6.97	5.39	4.90	12.36	8.05	30.11
(e) Impairment on financial instruments	16.91	78.34	7.21	95.25	29.35	80.76	16.91	78.34	7.21	95.25	29.35	80.76
Total Expenditure (sum of (a) to (e))	219.57	278.67	241.91	498.24	497.97	1,002.44	219.57	278.67	241.91	498.24	497.97	1,002.44
5 Profit before tax (3-4)	114.93	43.72	108.31	158.65	194.17	389.79	114.93	43.72	108.31	158.65	194.17	389.79
6 Tax expense												
Current Tax	26.31	23.73	23.79	50.04	45.20	98.51	26.31	23.73	23.79	50.04	45.20	98.51
Deferred Tax	2.70	(12.13)	3.72	(9.43)	4.17	3.68	2.70	(12.13)	3.72	(9.43)	4.17	3.68
Total tax expense	29.01	11.60	27.51	40.61	49.37	102.19	29.01	11.60	27.51	40.61	49.37	102.19
7 Net profit for the period / year (5-6)	85.92	32.12	80.80	118.04	144.80	287.60	85.92	32.12	80.80	118.04	144.80	287.60
8 Share of Profit from associate	-	-	-	-	-	-	0.48	0.17	2.77	0.65	8.27	12.61
9 Profit after tax and share of profit from associate	85.92	32.12	80.80	118.04	144.80	287.60	86.40	32.29	83.57	118.69	153.07	300.21
10 Other comprehensive income												
Items that will not be reclassified to statement of profit or loss (Net of Tax)	0.12	0.11	(0.18)	0.23	(0.37)	0.45	0.12	0.11	(0.18)	0.23	(0.37)	0.45
Total other comprehensive income net of tax	0.12	0.11	(0.18)	0.23	(0.37)	0.45	0.12	0.11	(0.18)	0.23	(0.37)	0.45
11 Total comprehensive income (9+10)	86.04	32.23	80.62	118.27	144.43	288.05	86.52	32.40	83.39	118.92	152.70	300.66
12 Paid up share capital (face value of Rs. 10)	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56	62.56
13 Other Equity				2,099.35	1,853.11	1,996.73				2,151.82	1,904.54	2,050.30
14 Earnings Per Share (EPS) (of Rs. 10 each) (not annualised for quarter)												
a) Basic (Rs)	13.73	5.13	12.92	18.87	23.15	45.97	13.81	5.16	13.36	18.97	24.47	47.99
b) Diluted (Rs)	13.73	5.13	12.92	18.87	23.15	45.97	13.81	5.16	13.36	18.97	24.47	47.99

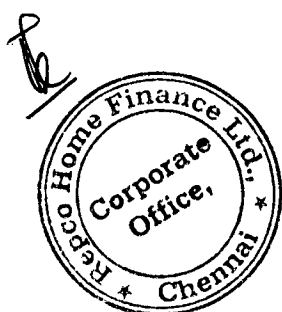

*For identification purposes only*

**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

**Note 1: Standalone and consolidated Balance sheets**

(Rs in crore)					
S.No	Particulars	Standalone		Consolidated	
		As at September 30, 2021	As at March 31, 2021	As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	<b>Assets</b>				
	<b>Financial assets</b>				
	Cash and cash equivalents	611.67	454.97	611.67	454.97
	Bank balance other than cash and cash equivalents	0.02	0.02	0.02	0.02
	Loans (net of provisions)	11,517.05	11,835.59	11,517.05	11,835.59
	Other Financial assets	13.66	12.45	13.66	12.45
	Investment in associate	31.60	22.00	84.07	75.57
	<b>Non-financial assets</b>				
	Property, plant and equipment	11.81	12.28	11.81	12.28
	Other intangible assets	3.81	1.61	3.81	1.61
	Right-of-use (ROU) assets	17.30	17.47	17.30	17.47
	Other non-financial assets	10.46	9.55	10.46	9.55
	<b>Total Assets</b>	<b>12,217.38</b>	<b>12,365.94</b>	<b>12,269.85</b>	<b>12,419.51</b>
II	<b>Liabilities and equity</b>				
	<b>Financial liabilities</b>				
	(I) Trade payables				
	(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6.90	10.14	6.90	10.14
	(II) Other payables				
	(a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
	Borrowings (other than debt securities)	9,953.11	10,197.39	9,953.11	10,197.39
	Other financial liabilities	35.72	38.23	35.72	38.23
	<b>Non-financial liabilities</b>				
	Current tax liabilities (Net)	9.22	0.43	9.22	0.43
	Provisions	20.22	20.80	20.22	20.80
	Deferred tax liabilities (net)	30.30	39.66	30.30	39.66
	<b>Total liabilities</b>	<b>10,055.47</b>	<b>10,306.65</b>	<b>10,055.47</b>	<b>10,306.65</b>
III	<b>Equity</b>				
	Equity share capital	62.56	62.56	62.56	62.56
	Other equity	2,099.35	1,996.73	2,151.82	2,050.30
	<b>Total equity</b>	<b>2,161.91</b>	<b>2,059.29</b>	<b>2,214.38</b>	<b>2,112.86</b>
	<b>Total liabilities and equity</b>	<b>12,217.38</b>	<b>12,365.94</b>	<b>12,269.85</b>	<b>12,419.51</b>

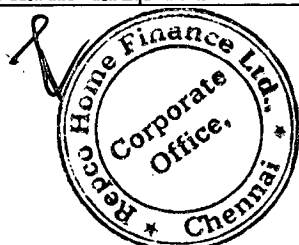
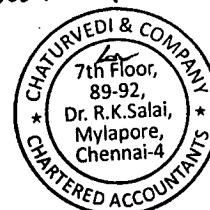


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**REPCO HOME FINANCE LIMITED**
**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**
**Standalone and Consolidated Cashflow Statement for the half year ended September 30, 2021**
**(Rs. In Crores)**

Particulars	Standalone		Consolidated	
	Half year ended Sep 30, 2021	Half year ended Sep 30, 2020	Half year ended Sep 30, 2021	Half year ended Sep 30, 2020
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A. Cash flow from operating activities</b>				
Profit before tax	158.65	194.17	159.30	202.44
Adjustments to reconcile profit before tax to net cash flows:				
Depreciation and amortisation	6.08	6.96	6.08	6.96
(Profit) / loss on sale of fixed assets	-	(0.01)	-	(0.01)
Impairment of financial instrument including bad debts written off	95.25	29.35	95.25	29.35
Finance costs	350.09	419.40	350.09	419.40
Finance cost on lease liabilities	0.87	0.26	0.87	0.26
Interest earned on deposits	(4.53)	(5.33)	(4.53)	(5.33)
Liability no longer required	-	(0.38)	-	(0.38)
Share of Profit from Associate	-	-	(0.65)	(8.27)
Dividend received on investments	(1.76)	-	(1.76)	-
Fair value change on financial instruments	0.30	(0.50)	0.30	(0.50)
<b>Operating profit before working capital changes</b>	<b>604.95</b>	<b>643.92</b>	<b>604.95</b>	<b>643.92</b>
Changes in working capital				
(Increase) / decrease in loans and advances	(0.99)	(0.46)	(0.99)	(0.46)
(Increase) / decrease in other financial assets	(1.11)	(0.45)	(1.11)	(0.45)
Increase / (decrease) in trade payables	(3.25)	0.48	(3.25)	0.48
Increase / (decrease) in provisions	0.85	3.86	0.85	3.86
Increase / (decrease) in financial liabilities	(2.39)	(6.42)	(2.39)	(6.42)
<b>Operating profit after working capital changes</b>	<b>598.06</b>	<b>640.93</b>	<b>598.06</b>	<b>640.93</b>
(Increase) / decrease in housing / other loans	221.87	(268.35)	221.87	(268.35)
<b>Net cash from operations</b>	<b>819.93</b>	<b>372.58</b>	<b>819.93</b>	<b>372.58</b>
Direct taxes paid	(41.25)	(42.43)	(41.25)	(42.43)
<b>Net cash flow from / (used) in operating activities (A)</b>	<b>778.68</b>	<b>330.15</b>	<b>778.68</b>	<b>330.15</b>
<b>B. Cash flow from investing activities</b>				
Purchase of fixed assets	(3.58)	(0.71)	(3.58)	(0.71)
Proceeds from sale of fixed assets	-	0.01	-	0.01
(Increase) / decrease in capital advances	(0.23)	(0.03)	(0.23)	(0.03)
Subscription to investments	(9.60)	-	(9.60)	-
Interest received on deposits	4.53	5.33	4.53	5.33
Dividend received on investments	1.76	-	1.76	-
Investments / redemption of deposits maturing after three months (net)	0.01	0.01	0.01	0.01
<b>Net cash flow from / (used) in investing activities (B)</b>	<b>(7.11)</b>	<b>4.61</b>	<b>(7.11)</b>	<b>4.61</b>
<b>C. Cash flow from financing activities</b>				
Term loans received from banks and financial institutions	1,215.00	1,275.00	1,215.00	1,275.00
Repayment of term loan from banks and financial Institutions	(1,236.50)	(1,429.21)	(1,236.50)	(1,429.21)
Proceeds from Issue of Non convertible Debentures	-	-	-	-
Redemption of Non Convertible Debentures	-	(402.13)	-	(402.13)
Proceeds from issue of Commercial Paper	-	100.00	-	100.00
Proceeds of refinance availed from National Housing Bank	500.00	788.30	500.00	788.30
Repayment of Refinance availed from National Housing Bank	(715.80)	(21.42)	(715.80)	(21.42)
Increase in short term borrowings	(6.97)	(68.14)	(6.97)	(68.14)
Interest paid on borrowings	(350.09)	(419.40)	(350.09)	(419.40)
Payment of lease liabilities	(4.00)	(3.05)	(4.00)	(3.05)
Payment of interest portion of lease liabilities	(0.87)	(1.07)	(0.87)	(1.07)
Dividends Paid (including Dividend Distribution Tax)	(15.64)	-	(15.64)	-
<b>Net Cash flow from / (used) in financing activities (C)</b>	<b>(614.87)</b>	<b>(181.12)</b>	<b>(614.87)</b>	<b>(181.12)</b>
<b>Net Increase/Decrease in cash and cash equivalent D = (A+B+C)</b>	<b>156.70</b>	<b>153.64</b>	<b>156.70</b>	<b>153.64</b>
<b>Cash and Cash Equivalents - Opening balance (E)</b>	<b>454.97</b>	<b>324.31</b>	<b>454.97</b>	<b>324.31</b>
<b>Cash and Cash Equivalents - Closing balance (D) + (E)</b>	<b>611.67</b>	<b>477.95</b>	<b>611.67</b>	<b>477.95</b>
<b>Components of Cash and Cash Equivalents at the end of the period</b>				
Current account balances with banks	175.25	181.79	175.25	181.79
Unpaid dividend accounts	0.21	0.03	0.21	0.03
Short term deposits	431.84	293.83	431.84	293.83
Cash on hand	4.37	2.30	4.37	2.30
<b>Total Cash and Cash Equivalents</b>	<b>611.67</b>	<b>477.95</b>	<b>611.67</b>	<b>477.95</b>


*For identification purposes only*


**REPCO HOME FINANCE LIMITED**

**NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

1. The standalone and consolidated financial results for the half year ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 13, 2021 and subjected to the limited review by the statutory auditors.

2. The consolidated financial results included in the statement, includes the unaudited financial results of the Holding Company's associate, Repco Microfinance Limited.

3 These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under. Further, these consolidated financial results have been prepared on a historical cost basis, except for certain financial instruments that are measured at fair values at the end of reporting period as per Ind AS.

4a. The continuing Covid-19 pandemic including India in FY 2021 and subsequently and consequent lockdowns and varying restrictions imposed by various government across various states in which the Company operates has impacted company's business operations during the half year ended September 30, 2021. In accordance with the Reserve bank of India (RBI) guidelines related to "Resolution Framework for COVID-19-related Stress" dated August 6, 2020 and "Resolution Framework - 2.0" dated May 5, 2021, the Company offered resolution plans to its customers. Refer Note 5 and 6 in this regard.

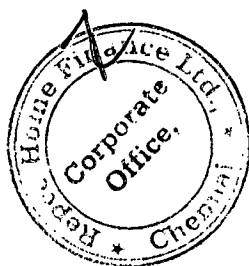
The continuing impact of COVID-19 pandemic on the Company's operations and financial metrics including the expected credit loss on its loan book will depend on the uncertain future developments. Management continues to monitor the evolving situation on an ongoing basis and management has considered events up to the date of these financial results, to determine the financial implications including in respect of Expected Credit Loss provisioning, as at September 30, 2021, and has made cumulative Expected Credit Loss provision for loans as on September 30, 2021 which aggregates Rs. 375.06 Crores including a management overlay of Rs. 17.36 Crores.

4b. In the financial results of Repco Microfinance Limited for the quarter ended September 30, 2021, the following disclosures have been made "Provision for Performing and Non-performing assets are made in accordance with Expected Credit loss method. However, provision created on performing and non- performing assets as per the policy of the company is in excess of the amount currently determined by the company on application of expected credit loss method as per Ind-AS 109- Financial Instruments. During the Quarter the Company has created a provision to the tune of Rs. 24.43 Crores towards Provision for Non- performing Assets as per the policy and hence as a matter of prudence and for complying with the policy of the company, the provision has been retained. There are no accounts restructured under the Resolution Framework 2.0 dated 5th May 2021. As per the management information, the impact on the operations/ financial status of the company due to the outbreak of the COVID-19 pandemic and the limitations/ restrictions arising therefrom is not fully ascertainable."

5. Disclosure as required under RBI circular No. RBI/2020-21/16. DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 in relation to the Resolution Framework for COVID-19-related stress:

Type of borrower	No. of accounts where resolution plan has been implemented under this window	Exposure to account mentioned in (A) before implementation of the plan	Of (B) aggregate amount of debt that was converted into other securities*	Additional funding sanction, if any, including invocation of the plan and implementation	Increase in provisions on account of implementation of the resolution plan*
	(A)	(B) (Rs in Crs)	(C)	(D)	(E) (Rs in Crs)
Personal Loans	223	32.02	-	-	9.83
Corporate persons	-	-	-	-	-
Of which MSME	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>223</b>	<b>32.02</b>	<b>-</b>	<b>-</b>	<b>9.83</b>

\*The amounts disclosed are outstanding as on Sep 30, 2021



*For identification purposes only*

REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Format B

(Rs. In Crores)

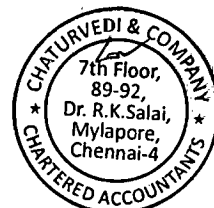
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of this half-year
Personal Loans	32.02	2.32	-	1.29	35.49
Corporate persons	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>32.02</b>	<b>2.32</b>	<b>-</b>	<b>1.29</b>	<b>35.49</b>

6. Disclosure as required under RBI circular No. RBI/2021-22/47, DOR.STR.REC.21/21.04.048/2021-22 dated May 5, 2021 in relation to the Resolution Framework -2.0: Resolution of COVID-19-related stress of individuals and small businesses:

Sl. No	Description	Individual Borrowers		Small businesses
		Personal Loans	Business Loans	
(A)	Number of requests received for invoking resolution process under Part A	4,628	-	-
(B)	Number of accounts where resolution plan has been implemented under this window	4,347	-	-
(C)	Exposure to accounts mentioned at (B) before implementation of the plan (Rs. In Crores)	677.52	-	-
(D)	Of (C), aggregate amount of debt that was converted into other securities	-	-	-
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
(F)	Increase in provisions on account of the implementation of the resolution plan (Rs. In Crores)	70.58	-	-

7. The Company's main business is "Housing related finance". All other activities of the Company revolve around the main business. The Chief Operating Decision Maker as defined under Ind-AS 108, regularly evaluates the loan portfolio as a whole. Accordingly, as such, there are no separate reportable segments for standalone financial results, as per Ind AS 108 "Operating Segments" specified under section 133 of the Companies Act, 2013. Consolidated segment information as a group is as follows,

For identification purposes only



REPCO HOME FINANCE LIMITED

NOTES TO THE STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021

Particulars	(Rs.in crores)					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Segment revenue</b>						
a. Housing related finance	334.50	322.39	350.22	656.89	692.14	1,392.23
<b>Segment results</b>						
a. Housing related finance	85.92	32.12	80.80	118.04	144.80	287.60
b. Others*	0.48	0.17	2.77	0.65	8.27	12.61
<b>Segment assets</b>						
a. Housing related finance	12,185.77	12,205.95	12,357.70	12,185.77	12,357.70	12,343.94
b. Others*	84.07	85.34	73.43	84.07	73.43	75.57
<b>Segment liabilities</b>						
a. Housing related finance	10,055.46	10,146.04	10,464.04	10,055.46	10,464.04	10,306.65

\*Others represent segment asset and segment result of the Repco Micro Finance Limited (an associate entity of the Company), engaged in the business of Micro Finance which is accounted for based on equity method of accounting.

8. The Shareholders of the Company had approved a final dividend of Rs.2.50/- per share out of the profits for the year ended March 31, 2021 at the Annual General Meeting held on September 23, 2021 and the same was paid subsequently.

9. The impairment allowances under Ind AS 109 -"Financial Instruments" made by the company exceeds the total provision required under Income Recognition, Asset Classification and Provisioning Norms (IRAC norms) as at September 30, 2021 and accordingly, no amount is required to be transferred to 'Impairment Reserve' as notified by the Reserve Bank of India circular no. RBI/2019-20/170/ DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020.

10. Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

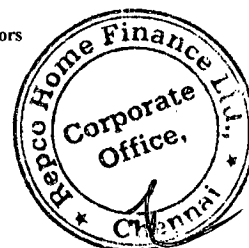
Place : Chennai

Date : November 13, 2021

On behalf of the Board of Directors

Repco Home Finance Ltd.

*Yashpal Gupta*  
Yashpal Gupta  
Managing Director and CEO



*For identification purposes only*



# Chaturvedi & Company

Chartered Accountants

KOLKATA

LUCKNOW - DELHI - MUMBAI

7th Floor, 7C & 7D, KRD Gee Gee Krystal,  
89-92, Dr. Radhakrishnan Salai, Mylapore,  
Chennai - 600 004.

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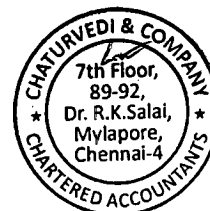
E-mail : chaturvedi.chennai@gmail.com

**Independent Auditor's Review Report on unaudited Standalone financial results for the quarter and half year ended September 30, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**

**The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Repco Home Finance Limited** ("the Company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have initialled the same for identification purposes only.
  2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
  3. We conducted our review in accordance with the Standard on Review Engagement (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and review procedures. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- We also performed procedures in accordance with the Circular NO. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted and the procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results read with notes therein, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.





## 5. Emphasis of Matter

We draw attention to Note4a to the standalone financial results, which describes the economic and social consequences of the COVID-19 pandemic on the Company's financial metrics including the Company's estimates of impairment of loans to Customers which are dependent on uncertain future developments. Our conclusion on the Statement is not modified in respect of the above matter.

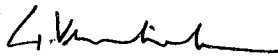
## 6. Other Matter

We confirm that the review reports on the standalone financial results / financial statements for the quarter ended September 30, 2021 carried out by us. Then for the quarter ended June 30, 2021, for the quarter and half year ended September 30, 2020 and for the year ended March 31, 2021 included in the statements were carried out by predecessor auditor which expressed an unmodified opinion on these financial results / financial statements. Our conclusion on the Statement is not modified in respect of the above matter.

Chennai  
13-11-2021

For Chaturvedi & Co.,  
Chartered Accountants  
ICAI Firm Registration number 302137E



  
G.Venkatakrishnan, FCA  
Partner  
Membership No.011255  
UDIN: 21011255AAAADT1644

# Chaturvedi & Company

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**Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended September 30, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

## **Review Report to**

**The Board of Directors of Repco Home Finance Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Repco Home Finance Limited** ("the Parent Company") and its Associate (the Parent Company and its Associate together referred to as "the Group") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have initialled the same for identification purposes only.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular NO. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulations 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the Parent Company's associate Repco Micro Finance Limited for the said period.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 7 (a) below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



## 6. Emphasis of Matter:

We draw attention to Note 4a to the consolidated financial results, which describes the economic and social consequences of the COVID-19 pandemic on the Company's financial metrics including the Company's estimates of impairment of loans to Customers which are dependent on uncertain future developments. Our conclusion on the Statement is not modified in respect of the above matter.

## 7. Other Matters

- a) We did not review the interim financial results of an Associate, whose financial results include the Associate Company's share of net profit ₹ 0.48 Crores for the quarter and ₹ 0.65 Crores for the half year ended September 30, 2021 and Associate Company's total comprehensive income of ₹0.48 Crores for the quarter and ₹0.65 Crores for the half year ended September 30, 2021 as considered in the unaudited consolidated financial results. This interim financial result has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the associate is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. The auditor of the associate company has also drawn attention to the effect of COVID-19 on such associate as further described in Note 4b of the financial results.

Our Conclusion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b) We confirm that the review reports on the Consolidated financial results / financial statements for the quarter ended September 30, 2021 carried out by us. Then for the quarter ended June 30, 2021, for the quarter and half year ended September 30, 2020 and for the year ended March 31, 2021 included in the statements were carried out by predecessor auditor which expressed an unmodified opinion on these financial results / financial statements

Our Conclusion on the Statement is not modified in respect of the above matters.

Chennai  
13-11-2021

For **Chaturvedi & Co.,**  
Chartered Accountants  
ICAI Firm Registration number 302137E



G.Venkatakrishnan, FCA  
Partner  
Membership No.011255  
UDIN: 21011255AAAADU6736