

Date: 14.08.2019

BSE Limited 25th Floor, Phiroze Towers Dalal Street, Fort, Mumbai – 400 001 <b>Scrip Code: 532646</b>	The National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 <b>Scrip Code: UNIPLY</b>
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Dear Sir/Madam,

**Sub: Outcome of the Board Meeting dated 14th August, 2019.**

We wish to bring to your notice that the Board of Directors at their meeting held today i.e. 14.08.2019 have considered and approved the followings:

1. The Un-audited Standalone & Consolidated Financial Results for the first quarter ended 30.06.2019 in terms of Regulation 33 of SEBI (LODR), Regulations. A copy of the said financial results is enclosed.
2. The Limited Review Report issued by the Statutory Auditors on the Un-audited Standalone & Consolidated Financial Results for the first quarter ended 30.06.2019. A copy of the said Limited Review Reports is enclosed.
3. The Board was updated on the status of the ongoing transaction between the promoters of M/s Uniply Industries Limited and M/s Markab Capital WLL, Kuwait.

Markab stands committed to the acquisition of majority stake in Uniply, and is currently in the process of securing a line of Credit with a Scheduled Commercial Indian Bank for bank guarantee to the open offer, as against their original plan to establish a guarantee from an International Bank.

The synergies from the ongoing Markab transaction are already visible with a large global order pipeline being developed by Markab for Uniply Industries Limited. This pipeline of orders, backed by working capital from a mezzanine fund of theirs, is expected to start post closure of the open offer and get executed over various timelines, extending up to 27 months from their start date.

4. The Board has approved the shifting of the Registered Office of the Company from Chennai, Tamil Nadu to New Delhi, subject to the approval of the Shareholders and other Regulatory Authority (ies) as per the applicable law.
5. Appointment of Mr. Nazeer Azam Sulthan (DIN: 08072833) (Aged About 52 years) ( Bsc, B.Tech, MBA), Director of Markab India SPV Pvt Ltd as Director on the Board of the Company w.e.f 14.08.2019 and further appointment as Managing Director of the Company w.e.f 16.09.2019. Mr. Azam joins the Company with a wealth of experience in handling both domestic and international



organisations. He started his career in and had a 21 years stint with a Japanese Automation Major, Yakogawa. Mr. Azam is currently heads the Middle East and African operations of a large MARKAB associate contracting company.

6. Resignation of Mr. Srinivasan Sethuraman from the Board of the Directors as well as from the position of Managing Director of the company w.e.f 14.08.2019. The Board would like to thank Mr. Srinivasan for his contributions to the Company during his tenure.
7. Resignation of Mr. B.V.M Sarma from the Board of the Directors as well as from the position of Joint Managing Director of the company w.e.f 14.08.2019. The Board would like to thank Mr. Sarma for his contributions to the Company during his tenure.
8. Resignation of the Statutory Auditor of the Company M/s. Lily & Geetha Associates, Chartered Accountants, Chennai from the Office of the Statutory Auditors w.e.f. 14.08.2019. The Board would like to thank M/s. Lily & Geetha Associates, Chartered Accountants, Chennai for their support to the Company during their tenure.
9. Appointment of M/s. N.D. Kapur & Co., Chartered Accountants, New Delhi as the Statutory Auditors of the Company w.e.f. 14.08.2019. Their appointment is subject to the approval of the Shareholders in their ensuing General Meeting and in compliance with the applicable laws.
10. The 23<sup>rd</sup> Annual General Meeting of the members of the Company will be held on Monday the 30<sup>th</sup> Day of September, 2019 at 02.30 P.M. at the Music Academy (Kasturi Srinivasan Hall) # Old No. 306, New No. 168, T. T. K Road, Royapettah, Chennai-600014 and approved the Notice of the AGM.
11. The Register of Members and Share Transfer Register shall remain closed from 24.09.2019 to 30.09.2019 (both days inclusive) for the purpose of AGM & payment of Dividend.

The meeting commenced at 4.45 pm and ended at 07.45 pm.

Thanking you,

Yours faithfully,  
For Uniply Industries Limited

  
Raghuram Nath  
Company Secretary  
M No.: A18635  
Encl: As above





**UNIPLY INDUSTRIES LIMITED**

CIN:L20293TN1996PLC036484

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

(₹. in Lakhs except per share data)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'19	31 Mar'19	30 Jun'18	31 Mar'19
<b>1. Income</b>				
Revenue from Operations (Net)	15,895.49	9,783.77	14,115.71	46,857.54
Other Income	930.69	1,482.62	316.08	3,622.79
<b>Total Income</b>	<b>16,826.18</b>	<b>11,266.39</b>	<b>14,431.79</b>	<b>50,480.33</b>
<b>2. Expenses</b>				
Cost of Material Consumed	2,073.52	3,379.83	4,741.90	13,455.93
Purchase of Stock-in-Trade	1,466.80	4,415.45	1,633.68	5,917.38
Construction & Project Expenses	3,915.85	1,434.85	4,734.80	13,437.38
Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	5,217.76	(2,487.47)	(359.35)	1,207.19
Employees Benefit Expenses	542.80	705.17	753.42	2,919.93
Finance Cost	946.80	1,092.12	992.93	3,978.00
Depreciation and Amortisation Expenses	146.33	120.64	98.76	419.46
Other Expenses	505.04	1,427.04	489.28	3,558.04
<b>Total Expenses</b>	<b>14,814.90</b>	<b>10,087.63</b>	<b>13,085.42</b>	<b>44,893.31</b>
<b>3. Profit Before Exceptional Item &amp; Tax</b>	<b>2,011.28</b>	<b>1,178.76</b>	<b>1,346.37</b>	<b>5,587.02</b>
Exceptional Item	(526.16)	16.91	-	(7.20)
<b>4. Profit from operations before share of profit of equity accounted investees &amp; Income Tax</b>	<b>1,485.12</b>	<b>1,195.67</b>	<b>1,346.37</b>	<b>5,579.82</b>
Share of Profit from Associates( Net of Tax)	34.98	45.63	113.22	340.02
<b>5. Profit Before Tax</b>	<b>1,520.10</b>	<b>1,241.30</b>	<b>1,459.59</b>	<b>5,919.84</b>
<b>6. Tax Expenses</b>				
Current Tax	407.31	512.57	443.58	1,905.23
Deferred Tax	(13.49)	16.44	(6.03)	64.20
<b>7.Profit for the Period</b>	<b>1,126.28</b>	<b>712.29</b>	<b>1,022.04</b>	<b>3,950.41</b>
<b>8.Other Comprehensive Income (OCI)</b>				
i) Items that will not be reclassified to profit or loss	-	(14.12)	-	(14.12)
ii) Income tax relating to Items that will be reclassified to profit or loss	-	6.61	-	6.61
iii) Gain on Translation of Transaction with Foreign Operations	(0.06)	(0.34)	-	0.12
iv) Total Other Comprehensive Income (Net of Tax)	(0.06)	(7.85)	-	(7.39)
<b>9. Total Comprehensive Income for the period</b>	<b>1,126.22</b>	<b>704.44</b>	<b>1,022.04</b>	<b>3,943.02</b>
<b>10. Earnings per equity share (Face Value of Rs. 2/-) (Not Annualised)</b>				
a) Basic	0.68	0.43	0.75	2.60
b) Diluted	0.59	0.37	0.75	2.12
<b>11. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.</b>	<b>3,304.27</b>	<b>3,304.27</b>	<b>2,842.20</b>	<b>3,304.27</b>
<b>12. Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,379.02</b>

**Notes**

- The above Un-Audited consolidated financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14th August, 2019.
- The Company's Operations consists of two segments a) Interiors/Furniture related products & b) Construction.
- The figures for the quarter ended 31st Mar 2019 are the balancing figures between the audited figures of the full financial year ended 31st Mar 2019 and the cumulative figures upto Dec'18.
- Effective 1st April 2019, the company has adopted Ind AS 116 "Leases" for all long term lease contracts existing as on 1st April 2019 using the modified retrospective method as a lessee, wherein the Right of Use of Asset was created with a corresponding lease liability. Accordingly, the comparatives and other periods presented have not been retrospectively adjusted. The effect of this adoption is not material on the profits for the period.
- The figures for the previous period have been regrouped/reclassified wherever necessary.



For and on behalf of the Board of Directors  
Uniply Industries Limited

Srinivasan Sethuraman  
Managing Director  
DIN: 03175616

Chennai  
14th August, 2019



**UNIPLY INDUSTRIES LIMITED**

CIN:L20293TN1996PLC036484

**Uniply®**

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

**UNAUDITED CONSOLIDATED SEGMENTWISE, REVENUE, ASSETS AND LIABILITES**

(₹. in Lakhs)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'19	31 Mar'19	30 Jun'18	31 Mar'19
<b>1. SEGMENT REVENUE</b>				
a) Interiors/Furniture Related Products	12,511.27	9,138.03	7,456.12	29,916.04
b) Construction	4,536.36	4,429.48	6,975.67	26,681.06
	<b>17,047.63</b>	<b>13,567.51</b>	<b>14,431.79</b>	<b>56,597.10</b>
Less: Inter Segment Revenue	(221.45)	(2,301.12)	-	(6,116.78)
<b>Income from continuing operation</b>	<b>16,826.18</b>	<b>11,266.39</b>	<b>14,431.79</b>	<b>50,480.33</b>
<b>2. SEGMENT RESULTS</b>				
a) Interiors/Furniture Related Products	1,640.27	506.20	596.96	2,869.36
b) Construction	371.01	672.56	749.41	2,717.66
<b>Profit before tax from continuing operation</b>	<b>2,011.28</b>	<b>1,178.76</b>	<b>1,346.37</b>	<b>5,587.02</b>
<b>3. SEGMENT ASSETS</b>				
a) Interiors/Furniture Related Products	80,230.74	77,849.90	37,132.14	77,849.90
b) Construction	29,784.65	21,813.74	11,785.97	21,813.74
c) Others	5,073.55	7,689.41	49,773.78	7,689.41
<b>Total Assets</b>	<b>1,15,088.94</b>	<b>1,07,353.05</b>	<b>98,691.89</b>	<b>1,07,353.05</b>
<b>4. SEGMENT LIABILITES</b>				
a) Interiors/Furniture Related Products	41,712.04	36,152.35	30,113.07	36,152.35
b) Construction	5,970.68	4,305.88	4,554.01	4,305.88
c) Others	1,452.72	2,067.54	10,542.68	2,067.54
<b>Total Liabilites</b>	<b>49,135.44</b>	<b>42,525.77</b>	<b>45,209.76</b>	<b>42,525.77</b>
Particulars	Quarter Ended 30 Jun'19 (Unaudited)	Quarter Ended 31st Mar'19 (Unaudited)	Quarter Ended 30th Jun'18 (Unaudited)	Year Ended Mar'19 (Audited)
Segment Revenue	16,826.18	11,266.39	14,431.79	50,480.33
Segment Results	2,011.28	1,178.76	1,346.37	5,587.02
Segment Assets	1,15,088.94	1,07,353.05	98,691.89	1,07,353.05
Segment Liabilites	49,135.44	42,525.77	45,209.76	42,525.77

For and on behalf of the Board of Directors  
Uniply Industries Limited

Srinivasan Sethuraman  
Managing Director  
DIN: 03175616Chennai  
14th August, 2019



**UNIPLY INDUSTRIES LIMITED**

CIN:L20293TN1996PLC036484

Regd. Office:#572, Anna Salai,Teynampet, Chennai - 600018

**Uniply®****UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2019**

(₹. in Lakhs except per share data)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'19	31 Mar'19	30 Jun'18	31 Mar'19
<b>1. Income</b>				
Revenue from Operations (Net)	10,685.11	4,140.55	5,576.78	17,193.18
Other Income	813.38	1,440.08	291.13	3,455.45
<b>Total Income</b>	<b>11,498.49</b>	<b>5,580.63</b>	<b>5,867.91</b>	<b>20,648.63</b>
<b>2. Expenses</b>				
Cost of Material Consumed	-	-	-	-
Purchase of Stock-in-Trade	1,466.80	3,670.46	1,633.68	5,917.38
Construction & Project Expenses	4,137.30	737.84	4,734.80	12,035.15
Changes in Inventories of Finished Goods, Work-in-progress and stock-in-Trade	3,474.87	(633.22)	(1,633.68)	(3,474.87)
Employees Benefit Expenses	143.56	132.57	214.85	838.22
Finance Cost	314.54	268.81	256.99	1,108.72
Depreciation and Amortisation Expenses	54.80	14.81	11.05	58.53
Other Expenses	306.50	711.06	125.77	1,442.32
<b>Total Expenses</b>	<b>9,898.37</b>	<b>4,902.33</b>	<b>5,343.46</b>	<b>17,925.45</b>
<b>3. Profit Before Exceptional Item &amp; Tax</b>	<b>1,600.12</b>	<b>678.30</b>	<b>524.45</b>	<b>2,723.18</b>
Exceptional Item	(525.00)	(2.01)	-	(2.01)
<b>4. Profit Before Tax</b>	<b>1,075.12</b>	<b>676.29</b>	<b>524.45</b>	<b>2,721.17</b>
<b>5. Tax Expenses</b>				
Current Tax	313.07	380.00	153.00	980.00
Deferred Tax	5.16	(88.33)	-	(89.99)
<b>6. Profit for the Period</b>	<b>756.89</b>	<b>384.62</b>	<b>371.45</b>	<b>1,831.16</b>
<b>7. Other Comprehensive Income (OCI)</b>				
i) Items that will not be reclassified to profit or loss	-	4.97	-	4.97
ii) Total Other Comprehensive Income (Net of Tax)	-	4.97	-	4.97
<b>8. Total Comprehensive Income for the period</b>	<b>756.89</b>	<b>389.59</b>	<b>371.45</b>	<b>1,836.13</b>
<b>9. Earnings per equity share (Face Value of Rs. 2/-) (Not Annualised)</b>				
a) Basic	0.46	0.24	0.27	1.21
b) Diluted	0.40	0.20	0.27	0.99
<b>10. Paid up Equity Share Capital, Equity Shares on Rs. 2/- each.</b>	<b>3,304.27</b>	<b>3,304.27</b>	<b>2,842.20</b>	<b>3,304.27</b>
<b>11. Other Equity excluding Revaluation Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,384.07</b>

**Notes**

- The above Un-Audited standalone financial results have been reviewed by the Audit Committee and approved by the Board at their respective meeting held on 14th August, 2019.
- The Company's Operations consists of two segments a) Interiors/Furniture related products & b) Construction.
- The figures for the quarter ended 31st Mar 2019 are the balancing figures between the audited figures of the full financial year ended 31st Mar 2019 and the cumulative figures upto Dec'18.
- Effective 1st April 2019, the company has adopted Ind AS 116 "Leases" for all long term lease contracts existing as on 1st April 2019 using the modified retrospective method as a lessee, wherein the Right of Use of Asset was created with a corresponding lease liability. Accordingly, the comparatives and other periods presented have not been retrospectively adjusted. The effect of this adoption is not material on the profits for the period.
- The figures for the previous period have been regrouped/reclassified wherever necessary.



For and on behalf of the Board of Directors  
Uniply Industries Limited

*Srinivasan*

Srinivasan Sethuraman

Managing Director

DIN: 03175616

Place : Chennai  
14th August, 2019



**UNIPLY INDUSTRIES LIMITED**

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**Uniply®****UNAUDITED STANDALONE SEGMENTWISE, REVENUE, ASSETS AND LIABILITIES**

(₹. in Lakhs)

Particulars	Quarter Ended (Unaudited)			Year Ended (Audited)
	30 Jun'19	31 Mar'19	30 Jun'18	31 Mar'19
<b>1. SEGMENT REVENUE</b>				
a) Interior or furniture related Products	7,001.43	3,778.24	291.13	6,018.67
b) Construction	4,497.06	1,802.39	5,576.78	14,629.96
<b>Income from continuing operation</b>	<b>11,498.49</b>	<b>5,580.63</b>	<b>5,867.91</b>	<b>20,648.63</b>
<b>2. SEGMENT RESULTS</b>				
a) Interior or furniture related Products	1,259.05	300.34	-	966.59
b) Construction	341.07	377.96	524.45	1,756.59
<b>Profit before tax from continuing operation</b>	<b>1,600.12</b>	<b>678.30</b>	<b>524.45</b>	<b>2,723.18</b>
<b>3. SEGMENT ASSETS</b>				
a) Interior or furniture related Products	66,688.78	58,698.67	1,633.68	58,698.67
b) Construction	13,991.32	11,370.10	8,029.78	11,370.10
c) Others	4,592.82	7,600.75	51,961.04	7,600.75
<b>Total Assets</b>	<b>85,272.92</b>	<b>77,669.52</b>	<b>61,624.50</b>	<b>77,669.52</b>
<b>4. SEGMENT LIABILITIES</b>				
a) Interior or furniture related Products	17,439.72	15,220.55	1,670.10	15,220.55
b) Construction	5,791.26	1,452.20	4,321.52	1,452.20
c) Others	1,452.72	1,164.44	11,160.65	1,164.44
<b>Total Liabilities</b>	<b>24,683.70</b>	<b>17,837.19</b>	<b>17,152.27</b>	<b>17,837.19</b>
Particulars	Quarter Ended 30 Jun'19 (Unaudited)	Quarter Ended 31st Mar'19 (Unaudited)	Quarter Ended 30th Jun'18 (Unaudited)	Year Ended Mar'19 (Audited)
Segment Revenue	11,498.49	5,580.63	5,867.91	20,648.63
Segment Results	1,600.12	678.30	524.45	2,723.18
Segment Assets	85,272.92	77,669.52	61,624.50	77,669.52
Segment Liabilities	24,683.70	17,837.19	17,152.27	17,837.19

Place : Chennai  
14th August 2019For and on behalf of the Board of Directors  
Uniply Industries Limited

Srinivasan Sethuraman  
Managing Director  
DIN: 03175616





*Lily & Geetha Associates*

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON CONSOLIDATED UN-AUDITED FINANCIAL RESULTS OF  
UNIPLY INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LODR)  
REGULATION 2015

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Uniply Industries Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results ("the Statement") of Uniply Industries Limited ("the Parent Company") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group") and its share of the profit of its associate for the quarter and period ended 30<sup>th</sup> June 2019, being submitted by the Parent pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 and previous quarter ended 31 March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subject to review, since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April 2019.
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.


4. The Statement includes the results of the following entities

S.No	Particulars	Nature of Relationship
1.	Vector Projects India Pvt. Ltd	Wholly Owned Subsidiary
2.	Uniply Decor Limited	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lily & Geetha Associates  
Chartered Accountants  
FRN: 006982S

  
Mathy Sam  
Partner  
Membership number: 206624



Chennai  
14th August, 2019





*Lily & Geetha Associates*


CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON UN-AUDITED FINANCIAL RESULTS OF UNIPLY  
INDUSTRIES LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LODR)  
REGULATION 2015

To  
The Board of Directors  
Uniply Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Uniply Industries Limited ('the Company') for the quarter and period ended 30<sup>th</sup> June 2019, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lily & Geetha Associates  
Chartered Accountants  
FRN: 006982S

  
Mathy Sam  
Partner  
Membership number: 206624



Chennai  
14th August, 2019