



UNION QUALITY PLASTICS LIMITED

Regd. Office: 209/A, SHYAM KAMAL B, CHS LTD, AGARWAL MARKET, TEJPAL ROAD, VILE PARLE EAST, MUMBAI-400057, MH, IN

CIN: L25209MH1984PLC033595, E-mail: cs.uqpl@gmail.com, Contact No: +91 22 26100367/8

To,
BSE Limited,
The Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai,
Maharashtra-400001

Scrip Code: 526799

Dear Sir,

Sub: Outcome of Board Meeting and submission of un-audited Financial Results (Standalone) for the Quarter/Half-year ended 30th September, 2021 as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to inform you that the Board of Directors in their Meeting held on 13th November, 2021, have inter alia, considered and approved

- Un-audited Financial Results for the quarter and half-year ended 30th September, 2021
- Limited Review Report for the quarter ended 30th September, 2021
- Take notice of resignation of Mr. Sandeep Kumar Patnaikuni, DIN: 09042776, Independent Director.
- Resignation of Mr. Rajesh Singh Javvari Kapish, DIN: 03508795, Managing Director with effect from 13/11/2021
- Appointment of Mr. Jeethendra Singh Goud, DIN: 07678735, as additional Director and Managing Director of the Company.

You are requested to kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For and On Behalf of
Union Quality Plastics Limited


Kavitha Devi
Company Secretary cum Compliance Officer

Place: Hyderabad

Date: 13th November, 2021

Corporate Office: 1st Floor, 3-5-124/3/2, Krishna Nagar Colony, Hyderguda, Attapur, Hyderabad-500048, Telangana, **Contact No: +91 40 23325195**
Manufacturing Facility: Plot No: 204/205, GIDC Industrial Estate, Umbergaon-396171, Gujarat.

UNION QUALITY PLASTICS LIMITED

CIN No. L25209MH1984PLC033595

Statement of Assets and Liabilities

Particulars	As at 30-Sep-2021	As at 31-Mar-2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property plant and Equipment	76.72	83.52
Capital Work Inprogress	-	-
Intangible assets	0.03	0.04
Financial assets		
Investments	5.21	5.39
Other financial assets	104.99	105.59
Deferred Tax Assets (net)	18.11	19.78
Other non current assets	-	-
	205.06	214.32
Current assets		
Inventories	621.72	755.67
Financial assets		
Trade receivables	643.26	1,162.77
Cash and cash equivalent	25.47	21.68
Other financial assets	2.19	2.40
Other current assets	92.18	128.15
	1,384.82	2,070.67
TOTAL	1,589.88	2,284.98
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	692.64	692.64
Other Equity	-640.33	-484.51
	52.31	208.13
Liabilities		
Non-current liabilities		
Financial Liabilities		
Borrowings	-	-
Long Term Provisions	41.38	54.33
Other Financial Liabilities	-	-
	41.38	54.33
Current liabilities		
Financial Liabilities		
Borrowings	346.98	362.40
Trade payables	1,099.62	1,571.18
Other financial liabilities	5.00	10.61
Provisions	14.25	22.01
Other current liabilities	30.33	56.31
	1,496.18	2,022.51
TOTAL	1,589.88	2,284.97

By and on behalf of the Board
Union Quality Plastics Limited


Karthik Singh
Director
DIN: 08082707

Place: Hyderabad

Date: 13/11/2021

UNION QUALITY PLASTICS LIMITED

209-A, Sham Kamal B Building, Tejpal Road, Vile Parle East, Mumbai -400057

CIN No. L25209MH1984PLC033595

Financial results for the quarter and half-year ended September 30, 2021

(Rs.in lakhs)

S No	Particulars	Quarter ended 30/09/2021	Quarter ended 30/06/2021	Quarter ended 30/09/2020	Half year ended 30/09/2021	Half year ended 30/09/2020	Year ended 31/03/2021
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1 Income							
a) Revenue from Operations		70.39	40.74	761.20	111.13	1,174.22	1,658.72
Total Revenue from operations		70.39	40.74	761.20	111.13	1,174.22	1,658.72
b) Other Income		-	-	0.23	-	-	2.36
Total Income		70.39	40.74	761.42	111.13	1,174.22	1,661.08
2 Expenses							
a) Cost of materials Consumed		96.64	0.11	736.48	96.75	1,041.97	1,425.82
b) Purchases of Stock in Trade		-	-	-	-	-	-
c) Changes in inventories		98.35	29.80	(121.48)	128.15	(91.84)	(174.17)
d) Employee benefits expense		(7.76)	12.56	26.35	4.80	36.06	100.01
e) Finance costs		0.24	0.30	0.11	0.54	0.21	1.04
f) Depreciation and amortization expense		3.42	3.40	4.79	6.82	9.58	19.16
g) Other expenses		9.44	18.78	108.43	28.22	168.25	307.83
Total Expenses (a to g)		200.33	64.95	754.69	265.28	1,164.23	1,679.69
3 Profit before tax (1-2)		(129.94)	(24.21)	6.73	(154.15)	9.98	(18.61)
4 Tax expenses							
- Income Tax		-	-	4.05	-	4.67	0.29
- Deferred Tax		2.04	(0.37)	(12.80)	1.67	5.24	4.82
5 Net Profit for the period (3-4)		(131.98)	(23.84)	15.49	(155.82)	0.07	(23.72)
6 Other comprehensive income							
a) (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will not be		-	-	-	-	-	-
b) (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to		-	-	-	-	-	-
Total other comprehensive income		-	-	-	-	-	-
7 Total Comprehensive income (5 +6)		(131.98)	(23.84)	15.49	(155.82)	0.07	(23.72)
8 Paid-up Equity Share Capital		692.64	692.64	692.64	692.64	692.64	692.64
(Rs.10/- per Equity Share)							
9 Other Equity							
10 Earnings per share							
(Face Value of Rs.10/- each)							
(a) Basic (In Rs.)		(1.91)	(0.34)	0.22	(2.25)	0.00	(0.34)
(b) Diluted (In Rs.)		(1.91)	(0.34)	0.22	(2.25)	0.00	(0.34)

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Financial results as recommended by the Audit Committee were considered & approved by the Board of Directors at their meeting held on 13/11/21.
- The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The results for the Quarter ended 30/09/2021 are also available on Bombay Stock Exchange website and on the Company's website.

By and on behalf of the Board
Union Quality Plastics Limited

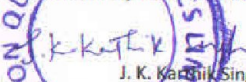
J. K. Karchik Singh
J. K. Karchik Singh
Director
DIN: 08082707

UNION QUALITY PLASTICS LIMITED
CIN No. L25209MH1984PLC033595
Statement of Cash Flows

Particulars	(Rs.in lakhs)		
	Six Months ended		Year ended
	As at Sept 30, 2021	As at Sept 30, 2020	As at March 31, 2021
Cash Flows from Operating Activities			
Net profit before tax	(154.15)	9.98	(18.59)
Adjustments for :			
Depreciation and amortization expense	6.82	9.58	19.16
Provision for doubtful debts/advances/ impairment	(3.40)	10.37	18.84
Dividend Income	-	-	-
Gain on Investments carried at fair value through profit & loss	0.17	0.19	(0.12)
Finance cost	0.54	0.22	-
De-Recognition of Financial Liabilities	-	-	-
Receipt of Interest	-	-	(2.19)
Operating profit before working capital changes	(150.02)	30.34	17.10
Movements in Working Capital :			
(Increase)/Decrease in Trade Receivables	522.91	(33.20)	356.42
(Increase)/Decrease in Other financial assets	0.81	0.00	(0.21)
(Increase)/Decrease in Inventories	133.95	(46.49)	(117.00)
(Increase)/Decrease in Other Current Assets	35.96	24.00	26.03
(Increase)/Decrease in Other Non Current Assets	-	-	(2.03)
Increase/(Decrease) in Trade Payables	(471.56)	118.37	(184.56)
Increase/(Decrease) in Other financial liabilities	(5.61)	(11.33)	(3.72)
Increase/(Decrease) in Other Current liabilities	(25.98)	(20.14)	(32.60)
Increase/(Decrease) in Other Non-Current liabilities	-	-	-
Increase/(Decrease) in Provisions	(20.71)	-	1.75
Changes in Working Capital	169.78	31.20	44.08
Cash generated from operations	19.76	61.54	61.18
Direct Taxes Paid	-	(38.00)	(38.00)
Net Cash from operating activities (A)	19.76	23.54	23.18
Cash flows from Investing Activities			
Dividends Received	-	-	-
(Purchase)/ Sale of Fixed Assets	-	-	-
(Purchase)/Sale of Investment	-	-	-
Receipt of Interest	-	-	2.19
Net Cash used in Investing Activities (B)	-	-	2.19
Cash flows from Financing Activities			
Proceeds from issue of Shares	-	-	-
Proceeds from Long term borrowings	-	-	-
Repayment/(Proceeds) of/from Short-term borrowings	(15.42)	(25.00)	(68.23)
Finance cost	(0.54)	(0.21)	-
Net Cash used in Financing Activities (C)	(15.96)	(25.21)	(68.23)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	3.80	(1.67)	(42.86)
Cash and Cash equivalents at the beginning of the year	21.67	64.87	64.53
Cash and Cash equivalents at the ending of the year	25.47	63.20	21.67

Place: Hyderabad
Date: 13/11/2021

By and on behalf of the Board
Union Quality Plastics Limited


J. K. Karthik Singh
Director
CIN: 08082707



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CIN: L25209MH1984PLC033595, E-mail: cs.uqpl@gmail.com, Contact No: +91 22 26100367/8

Date: 13th November, 2021

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Scrip Code: 526799

Sub: Appointment of Managing Director


We wish to inform you that based on the recommendation of the Nomination and Remuneration Committee ("NRC"), the Board of Directors at its meeting held on 13th November, 2021, has considered and approved the appointment of Mr. Jeethendra Singh Goud, DIN: 07678735, as additional Director and Managing Director of the Company, pursuant to the provisions of the Companies Act, 2013 and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015.

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 9th September, 2015, please find the following disclosures pertaining to the appointment:

Sr. No.	Particulars	Details
1	Name	Jeethendra Singh Goud
2	Date of appointment	13 th November, 2021
3	Qualification	Metriculation
4	Brief Profile	Mr. Jeethendra Singh Goud is having rich experience in Tarpaulin industry.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For **Union Quality Plastics Limited**


Kavitha Devi
Company Secretary cum Compliance Officer



Independent Auditor's Review Report on Quarterly Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.


To the Board of Directors of
UNION QUALITY PLASTIC LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s. UNION QUALITY PLASTIC LIMITED** ('The Company') for the quarter ended 30th September 2021. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060)


Suresh Ganmanam
Partner
M.No:226870
UDIN: 21226870-226870-226870-226870

Date: 13-11-2021
Place: Hyderabad