Office: 607, World Trade Centre Sayajiguj, Vadodara 390 005

Gujarat, INDIA

Phone: +91 265 2363496 / 2363497 Email: utlindustries@gmail.com Website: utlindustries.com

CIN: L27100GJ1989PLC012843



Date: 13th August, 2021

To,
The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street
Fort, Mumbai-400 001

Sub: Outcome of the Board Meeting held on 13th August, 2021

Dear Sir/Madam,

In compliance with the requirement of regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations"), we have enclosed herewith Un-audited Financial Results for the first quarter ended 30<sup>th</sup> June, 2021 together with Segment wise revenue and Results, Segment wise Assets and Liabilities of the Company as on 30<sup>th</sup> June, 2021, duly recommended by the Audit Committee and subsequently considered and approved by the Board of Directors in their meeting held on Friday, 13<sup>th</sup> August, 2021 along with the Limited Review Report of the Statutory Auditors thereon

Kindly take the above disclosure on your record

The meeting of the Board of Directors commenced at 04.00 P.M and concluded at 4.30 P.M

You are requested to take note of the same.

Thanking you

Yours faithfully,

For, VTL Industries Limited

Sonal Golani

Company Secretary and Compliance Officer

(M. No. A57253)

## **UTL Industries Limited**

Registered Office: 607 World Trade Centre Sayajigunj VADODARA-05

Script code:500426

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Website: www.utlindustries.com, CIN: L27100GJ1989PLC012843

### STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

(Rs. in Lakhs)

		QUARTER ENDED			YEAR ENDED	
S. No.	PARTICULARS	Unaudited Audited Unaudited			Audited	
		30-Jun-2021	31-Mar-2021	30-Jun-2020	31-Mar-2021	
Z	Income	00 0011 2021	01 71101 2021	00 0011 20210	01.77101.2021	
1	Revenue from operations	1.70	160.60	15.69	214.2	
2	Other income	4.43	0.81	0.03	8.0	
3	Total Income (1+2)	6.13	161.41	15.72	215.1	
4	Expenses		-			
	Cost of Materials consumed	1.25	58.64	0.51	72.6	
	Purchase of stock-in-trade	-	-	_	, 2.0	
	Change in inventories of finished goods, WIP and Stock in trade	0.29	63.87	12.57	83.1	
	Employees benefits expense	0.79	1.00	1.83	4.4	
	Finance expense	0.05		-	-	
	Depreciation and amortisation expense	0.25	0.25	0.25	0.9	
	Other expenditure	3.13	4.81	1.78	11.3	
	Total expenses	5.76	128.57	16.94	172.	
5	Profit/(Loss) before Exceptional items and tax (3 - 4)	0.37	32.84	(1.22)	42.	
6	Earlier Year Excess Provision Reversed		(0.07)	(1.84)	(1.9	
7	Exceptional items				-	
8 9	Profit/(Loss) before Tax (5 - 6) Tax expense:	0.37	32.91	0.62	44.	
	Current tax	0.10	9.19	0.16	12.	
	Earlier years tax adjustments (net)	-	- 1	-	-	
	Deferred tax	(0.03)	0.57	(0.03)	(0.	
10	Profit/(Loss) for the period (7 - 8)	0.30	23.15	0.49	32.4	
11	Other Comprehensive Income (Net of Tax)	-	-	-	-	
12	Total comprehensive income for the period (9 + 10)	0.30	23.15	0.49	32.	
13	Paid up Equity Share Capital (Face Value the share of is ₹ 1/- each)	329.55	329.55	329.55	329.	
14	Other Equity excluding revaluation reserve	-		-	-	
15	EPS (Face Value of the Share is ₹1/-each) (not annualised) (in Rs.)	-				
	Basic (₹)	0.01	0.07	0.00	0.	
	Diluted (₹)	0.01	0.07	0.00	0.	

#### Notes:

- The above is an extract of the detailed format of Unaudited Financial results pursuant to Regulation 35 of Securities Contracts (Regulation) (Stock Exchange & Clearing Corporations) Regulation, 2018, as amended from time to time, read with Regulation 33 of the SEBI (Listing & other Disclosure Requirements) Regulations, 2015.
- The above quarter ended results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August 2021.
- 3 The financial figures of the last quarter ended 31st March, 2021 are the balancing figures between the audited figures in respect of the full financial year ended on 31st March, 2021 and the year to date figures upto the third quarter ended 31st December, 2020.
- 4 Company operates in two segments viz. Construction and SMS Services. Separate information in terms of Ind AS 108 "Operating Segment" is reported as the total revenue is 10% or more of combined revenue of all operating segments.
- 5 Exceptional items adjusted in Profit & Loss account is in accordance with Ind As.
- 6 Previous year figures have been regrouped & rearranged, to confirm to the current periods classification.

By Order of the Board For UTL Industries Ltd.

UTL INDUSTRIES LTD.

Bhavik Vasanthhai Patel Director Authorised Signatory

DIN: 07521766

Date: 13/08/2021 Place: Vadodara

# **UTL Industries Limited**

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(Rs in Lakhs)

# Segment Reporting

DA PILOUE A DE	QUARTER ENDED			YEAR ENDED	
PARTICULARS	30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21	
Segment Revenue					
SMS Business	1.70	0.18	-	1.36	
Construction Business	4.43	161.23	15.72	213.74	
	6.13	161.41	15.72	215.10	
Add: Unallocated Income	100 to	-	-	100	
Total Income	6.13	161.41	15.72	215.10	
Segment Result					
SMS Business	0.14	0.01	(0.04)	0.45	
Construction Business	0.28	32.90	0.66	44.03	
	0.42	32.91	0.62	44.48	
Less: Unallocated expense/(income)	(2011) 1 (1) (1) (1) (1) (1) (1) (1) (1) (1				
Less: Finance cost	0.05		-	-	
Profit/ (Loss) before tax	0.37	32.91	0.62	44.48	

		AS AT		
	30-Jun-21	31-Mar-21	30-Jun-20	
Segment Assets				
SMS Business	6.22	6.00	5.33	
Construction Business	1,000.99	1,018.64	1,018.19	
Total Segment assets	1,007.21	1,024.64	1,023.52	
Segment Liabilities				
SMS Business	6.22	6.00	5.33	
Construction Business	1,000.99	1,018.64	1,018.19	
Total Segment Liabilities	1,007.21	1,024.64	1,023.52	

## Notes:

- 1. Company operates in two segments viz. Construction and SMS Services. Separate information in terms of Ind AS 108 "Operating Segment" is reported as the total revenue is 10% or more of combined revenue of all operating segments.
- 2. Previous year figures have been regrouped and rearranged, to conform to the current period's classification.

By Order of the Board

For UTL Industries Ltd.

Bhavil Asantbhai Patel
Directo Authorised Signatory

DIN: 07521766

Date: 13/08/2021 Place: Vadodara



206, II Floor, Gayatri Chambers, R.C. Dutt Road, Alkapuri, Vadodara-390007, Gujarat .
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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
M/s UTL Industries Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of UTL Industries Limited ('the Company') for the quarter ended 30<sup>th</sup> June, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 and as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March 2019 (hereinafter referred to as 'the SEBI Circulars'), read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We draw attention to the uncertainties & the impact of the Covid 19 pandemic on the company's operations & results as assessed by the management. The actual results may differ from such estimates depending on future developments. Our conclusion is not modified in respect of this matter.

Date: 13th August, 2021

Place: Vadodara

UDIN: 21031269AAAAHN4571

For, S D T & Co.

**Chartered Accountants** 

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FRN: 112226W

Dilip Kathakkar (Partner)

Membership No.031269