



6th February 2024

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 500231

Symbol : UMANGDAIRY
Series : EQ

Dear Sir,

Re: **Outcome of Board Meeting held on 6th February 2024**

1. Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Tuesday, 6th February 2024, which commenced at 2:30 P.M. and concluded at 3:45 P.M., *inter alia*, considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2023.
2. Copy of the said Unaudited Financial Results along with Limited Review Report thereon by M/s Singhi & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The results are also being published in the newspapers, in the prescribed format.

Thanking you

Yours faithfully
For Umang Dairies Limited

(Pankaj Kamra)
Company Secretary

Encl: a/a





UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	7,601.32	5,992.84	7,413.68	21,596.08	19,034.34	29,283.23
(b)	Other Income	22.52	22.12	49.14	77.29	165.15	200.68
2	Total Income (a+b)	7,623.84	6,014.96	7,462.82	21,673.37	19,199.49	29,483.91
3	Expenses						
(a)	Cost of materials consumed	3,395.77	3,007.12	6,467.89	10,811.87	11,699.73	22,020.37
(b)	Purchase of stock in trade	-	-	11.55	-	70.98	70.98
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	1,934.74	1,029.49	(1,521.41)	4,382.83	325.19	(2,170.65)
(d)	Employee benefits expense	614.97	671.31	588.24	1,965.44	1,870.48	2,493.14
(e)	Finance costs	141.90	146.44	105.24	434.00	350.09	487.37
(f)	Depreciation and amortisation expense	123.37	119.14	124.14	366.30	390.20	511.61
(g)	Other expenses	-	-	-	-	-	-
	- Power and fuel	548.48	781.12	787.61	2,103.15	2,308.11	2,989.46
	- Others	766.10	707.91	909.55	2,297.63	2,533.35	3,529.17
	Total Expenses (3a to 3g)	7,525.34	6,462.53	7,472.81	22,361.22	19,548.13	29,931.45
4	Profit/(Loss) before Tax (2-3)	98.50	(447.57)	(9.99)	(687.85)	(348.64)	(447.54)
5	Tax Expense	27.84	(124.37)	(3.49)	(188.13)	(100.34)	(121.58)
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax charge / (credit)	27.84	(124.37)	(3.49)	(188.13)	(100.34)	(121.58)
6	Net Profit/ (Loss) for the period (4-5)	70.66	(323.20)	(6.50)	(499.72)	(248.30)	(325.96)
7	Other Comprehensive Income (Net of Tax)	-	-	3.43	-	10.28	47.21
8	Total Comprehensive Income (6+7)	70.66	(323.20)	(3.07)	(499.72)	(238.02)	(278.75)
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						3,286.86
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	0.32	(1.47)	(0.03)	(2.27)	(1.13)	(1.48)
(b)	Diluted (Rs)	0.32	(1.47)	(0.03)	(2.27)	(1.13)	(1.48)

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)

Director

Authorised by Board of Directors

Date: 6th February, 2024

Place: New Delhi

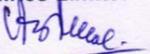


UMANG DAIRIES LIMITED

NOTES: FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2023

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 The Board of Directors of Umang Dairies Limited (UDL) at its Meeting held on 28th June, 2023 have approved a composite Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a wholly owned subsidiary of BACL, and Umang Dairies Limited ('UDL') and their respective shareholders and creditors, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 for (a) Demerger of dairy business of UDL into and with PPL and (b) merger of residual UDL into and with BACL, w.e.f. 01.04.2023 (Appointed Date). The Scheme has since been filed with Stock Exchanges for their approval. Pending approval, no impact of the scheme has been given in the above results.
- 3 The above unaudited results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 06th February, 2024 and also have been limited reviewed by statutory auditors of the company. The statutory auditors have issued unmodified review report on these results.
- 4 The financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("IND AS") as notified under the companies (Indian Accounting Standard) Rules, 2015 as specified in Section 133 of the Companies Act, 2013

**On behalf of the Board
For Umang Dairies Limited**


(A S Mehta)
Director

**Date: 6th February, 2024
Place: New Delhi**

Authorised by Board of Directors

Independent Auditor's Review Report on Unaudited Financial Results for quarter and nine months ended December 31, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and nine months ended December 31, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida (Delhi-NCR)
Date: February 06, 2024



For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN: 24088926BKELUB5077