

UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002



4th February 2022

Electronic Filing

Department of Corporate Services /Listing
Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 500231

Dear Sir/Madam,

National Stock Exchange of India Limited

“Exchange Plaza”

Bandra – Kurla Complex

Bandra (E)

Mumbai – 400 051

Symbol : UMANGDAIRY

Series : EQ

Re: Outcome of Board Meeting held on 4th February 2022

1. Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., on Friday, 4th February 2022, which commenced at 3:30 P.M. and concluded at 4:50 P.M., has, inter alia, considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2021.
2. Copy of the said Unaudited Financial Results alongwith Limited Review Report thereon by M/s Singhi & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind reference and records.

Yours faithfully
For Umang Dairies Limited

(Pankaj Kamra)
Company Secretary
Encl: a/a



Admn. Office : Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Ph. : (011) 66001162, 66001112, Fax : 23739475

E-mail : umang@jkmall.com

Regd. Office : Gajraula Hasanpur Road, Gajraula - 244 235 Dist. Amroha (U.P.) Ph. : (05924) 252491- 92, Fax : (05924) 252495

E-mail : udl@umangdairy.com, Website : www.umangdairies.com, C I N : L15111UP1992PLC014942

AN ISO 9001 : 2008, HACCP, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company



UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmall.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31.12.2021	31.12.2020	30.09.2021	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	5,439.13	6,568.83	4,852.67	14,352.71	18,250.61	24,792.80
(b)	Other Income	22.10	15.94	29.98	89.06	62.98	102.34
2	Total Income (a+b)	5,461.23	6,584.77	4,882.65	14,441.77	18,313.59	24,895.14
3	Expenses						
(a)	Cost of materials consumed	3,667.29	4,409.79	1,883.83	7,437.12	8,454.63	15,316.96
(b)	Purchase of stock in trade	39.49	38.25	24.00	91.04	60.94	91.98
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	146.67	(172.18)	1,726.52	2,443.14	2,975.55	437.65
(d)	Employee benefits expense	651.11	537.34	563.84	1,823.21	1,623.43	2,157.92
(e)	Finance costs	83.88	72.14	123.37	330.22	286.73	374.40
(f)	Depreciation and amortisation expense	130.51	121.43	131.39	388.87	357.05	478.36
(g)	Other expenses	1,273.70	1,314.33	1,288.90	3,652.55	3,863.38	5,428.52
	Total Expenses (3a to 3g)	5,992.65	6,321.10	5,741.85	16,166.15	17,621.71	24,285.79
4	Profit/Loss before Tax (2-3)	(531.42)	263.67	(859.20)	(1,724.38)	691.88	609.35
5	Tax Expense	(142.67)	72.96	(238.02)	(472.62)	179.56	199.34
(a)	Current Tax	-	67.62	-	-	176.67	178.42
(b)	Deferred Tax	(142.67)	5.34	(238.02)	(472.62)	2.89	20.92
6	Net Profit/Loss for the period (4-5)	(388.75)	190.71	(621.18)	(1,251.76)	512.32	410.01
7	Other Comprehensive Income / (Loss) (Net of Tax)	(3.11)	4.18	(3.12)	(9.35)	12.52	(12.47)
8	Total Comprehensive Income (After Tax) (6+7)	(391.86)	194.89	(624.30)	(1,261.11)	524.84	397.54
9	Paid Up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						5,087.82
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	(1.77)	0.87	(2.82)	(5.69)	2.33	1.86
(b)	Diluted (Rs)	(1.77)	0.87	(2.82)	(5.69)	2.33	1.86

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)

Director

Date : 04.02.2022

Place : New Delhi



UMANG DAIRIES LIMITED

NOTES: FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

- 1 Results of the quarter and nine months ended are impacted because of increased input rate coupled with adverse market conditions, resulting in lower production and realisation.
- 2 Covid-19 pandemic has caused a significant impact in the third quarter and nine months of the current year on account of demand decline for the Company. In view of improved market condition, the Company estimates to recover the carrying amount of its assets including inventories, receivables, and loans in the ordinary course of business.
- 3 The Company has only one Business Segment namely 'Dairy Products'.
- 4 The figures for the previous periods have been regrouped/ rearranged, wherever necessary.
- 5 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 04.02.2022

**On behalf of the Board
For Umang Dairies Limited**

**(A S Mehta)
Director**

**Place : New Delhi
Date : 04.02.2022**

Independent Auditor's Review Report on Quarterly and Nine months ended Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and nine months ended December 31, 2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi – NCR)
Date: February 4, 2022


Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 22088926AAKIZU3649