



7th November 2023

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 500231

Symbol : UMANGDAIRY
Series : EQ

Dear Sir,

Re: Outcome of Board Meeting held on 7th November 2023

1. Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Tuesday, 7th November 2023, which commenced at 2:00 P.M. and concluded at 4:00 P.M., *inter alia*, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2023.
2. Copy of the said Unaudited Financial Results along with Limited Review Report thereon by M/s Singhi & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The results are also being published in the newspapers, in the prescribed format.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For Umang Dairies Limited

(Pankaj Kamra)
Company Secretary

Encl: a/a





UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	5,992.84	8,001.92	6,046.54	13,994.76	11,620.66	29,283.23
(b)	Other Income	22.12	32.65	82.23	54.77	116.01	200.68
2	Total Income (a+b)	6,014.96	8,034.57	6,128.77	14,049.53	11,736.67	29,483.91
3	Expenses						
(a)	Cost of materials consumed	3,007.12	4,408.98	2,824.77	7,416.10	5,231.84	22,020.37
(b)	Purchase of stock in trade	-	-	24.99	-	59.43	70.98
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	1,029.49	1,418.60	954.54	2,448.09	1,846.60	(2,170.65)
(d)	Employee benefits expense	671.31	679.16	624.84	1,350.47	1,282.24	2,493.14
(e)	Finance costs	146.44	145.66	120.04	292.10	244.85	487.37
(f)	Depreciation and amortisation expense	119.14	123.79	133.45	242.93	266.06	511.61
(g)	Other expenses	-	-	-	-	-	-
	- Power and fuel	781.12	773.55	794.74	1,554.67	1,520.50	2,989.46
	- Others	707.91	823.62	868.78	1,531.53	1,623.80	3,529.17
	Total Expenses (3a to 3g)	6,462.53	8,373.36	6,346.15	14,835.89	12,075.32	29,931.45
4	Profit/(Loss) before Tax (2-3)	(447.57)	(338.79)	(217.38)	(786.36)	(338.65)	(447.54)
5	Tax Expense	(124.37)	(91.60)	(62.06)	(215.97)	(96.85)	(121.58)
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax charge / (credit)	(124.37)	(91.60)	(62.06)	(215.97)	(96.85)	(121.58)
6	Net Profit/ (Loss) for the period (4-5)	(323.20)	(247.19)	(155.32)	(570.39)	(241.80)	(325.96)
7	Other Comprehensive Income (Net of Tax)	-	-	3.43	-	6.86	47.21
8	Total Comprehensive Income (6+7)	(323.20)	(247.19)	(151.89)	(570.39)	(234.94)	(278.75)
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						3,286.86
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	(1.47)	(1.12)	(0.71)	(2.59)	(1.10)	(1.48)
(b)	Diluted (Rs)	(1.47)	(1.12)	(0.71)	(2.59)	(1.10)	(1.48)

On behalf of the Board
For Umang Dairies Limited

(Signature)

(A S Mehta)
Director

Date: 07.11.2023

Place: New Delhi



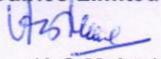
UMANG DAIRIES LIMITED

NOTES: FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2023

- 1 The Company has only one Business Segment namely 'Dairy Products'.
- 2 The Board of Directors of Umang Dairies Limited (UDL) at its Meeting held on 28th June, 2023 have approved a composite Scheme of Arrangement ('the Scheme') amongst Bengal & Assam Company Limited (BACL), Parent Company, Panchmahal Properties Limited ('PPL'), a wholly owned subsidiary of BACL, and Umang Dairies Limited ('UDL') and their respective shareholders and creditors, pursuant to the provisions of Sections 230 and 232 of the Companies Act, 2013 for (a) Demerger of dairy business of UDL into and with PPL and (b) merger of residual UDL into and with BACL, w.e.f. 01.04.2023 (Appointed Date). The Scheme has since been filed with Stock Exchanges for their approval. Pending approval, no impact of the scheme has been given in the above results.
- 3 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07.11.2023

Date: 07.11.2023
Place: New Delhi

**On behalf of the Board
For Umang Dairies Limited**


(A S Mehta)
Director

Authorised by Board of Directors



UMANG DAIRIES LIMITED
Statement of Cash Flow for the period ended 30th September, 2023

(₹ Lakhs)

S No	Particulars	For the period ended 30.09.2023	For the year ended 30.09.2023
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before tax	(786.36)	(338.65)
	Adjustments for :		
	Depreciation	242.93	266.06
	Interest income	(6.50)	(2.06)
	Provision for earlier years no longer required (net)	(0.64)	-
	Finance costs	292.10	244.85
	Net (profit) / loss on sale / discard of property, plant and equipment	0.03	-
	Operating Profit / (Loss) before working capital changes	(258.44)	170.20
	(Increase)/ decrease in inventories	2,429.35	1,764.88
	(Increase) / decrease in trade and other receivables	(186.53)	(737.50)
	Increase/ (decrease) in trade and other payables	(1,989.60)	(255.92)
	Cash generated / (used) in Operations	(5.22)	941.66
	Direct tax paid (net of refund)	70.57	(56.62)
	Net cash inflow / (outflow) from operating activities	65.35	885.04
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(2.60)	(39.04)
	Net (Increase) / decrease in fixed deposits	-	-
	Interest received	4.39	0.32
	Net cash inflow / (outflow) from investing activities	1.79	(38.72)
C.	Cash Flow from Financing Activities		
	Proceed from long term borrowings	-	-
	Repayment of long term borrowings	(205.00)	(90.00)
	Proceed from inter corporate deposits	-	200.00
	Repayment of inter corporate deposits	-	-
	Net proceeds/(repayment) of short term borrowings	255.21	(697.61)
	Payment of lease liabilities	15.19	(10.66)
	Payment of lease liabilities - finance costs	(11.66)	-
	Finance costs paid	(216.55)	(157.62)
	Net cash inflow / (outflow) from financing activities	(162.81)	(755.89)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(95.67)	90.43
	Cash and cash equivalents at the beginning of the year	220.84	113.79
	Cash and Cash equivalents at the end of the year	125.17	204.22

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)
Director

Authorised by Board of Directors

Date: 07.11.2023
Place: New Delhi



UMANG DAIRIES LIMITED
Balance Sheet as at 30th September 2023

(₹ Lakhs)

S No	Particulars	As At	As At
		30.09.2023	31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7,106.77	7,309.71
	(b) Capital Work-in-Progress	15.87	1.70
	(c) Right-of-use Assets	181.46	194.93
	(d) Intangible Assets	29.23	33.82
	(e) Financial Assets		
	(i) Other Financial Assets	162.06	162.06
	(f) Other Non Current Assets	1.27	21.33
	Subtotal-Non-Current Assets	7,496.66	7,723.55
2	Current Assets		
	(a) Inventories	4,978.48	7,407.83
	(b) Financial Assets		
	(i) Trade Receivables	838.42	451.45
	(ii) Cash and Cash Equivalents	125.17	220.84
	(iii) Other Bank Balances other than (ii) above	40.00	40.00
	(iv) Other Financial Assets	15.19	13.08
	(c) Current Tax Assets (Net)	62.57	133.14
	(d) Other Current Assets	349.64	530.03
	Subtotal-Current Assets	6,409.47	8,796.37
	TOTAL-ASSETS	13,906.13	16,519.92
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	2,716.48	3,286.86
	Subtotal-Equity	3,816.64	4,387.02
2	Liabilities		
(i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,665.00	1,830.00
	(ii) Lease Liabilities	190.91	205.05
	(iii) Other Financial Liabilities	11.00	11.00
	(b) Provisions	140.56	199.47
	(c) Deferred Tax Liabilities (Net)	29.16	244.98
	(d) Other Non Current Liabilities	978.98	978.98
	Subtotal-Non-Current Liabilities	3,015.61	3,469.48
(ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,849.63	3,594.42
	(ii) Lease Liabilities	25.88	23.49
	(iii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	35.73	25.63
	- Total Outstanding Dues of Creditors other than Micro Enterprises and	2,653.87	2,641.92
	(iv) Other Financial Liabilities	385.95	813.65
	(b) Other Current Liabilities	107.22	1,548.71
	(c) Provisions	15.60	15.60
	Subtotal-Current Liabilities	7,073.88	8,663.42
	TOTAL-EQUITY AND LIABILITIES	13,906.13	16,519.92

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)
Director

Authorised by Board of Directors

Date: 07.11.2023
Place: New Delhi

Independent Auditor's Review Report on Unaudited Financial Results for quarter and six months ended September 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and six months ended September 30, 2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi-NCR)
Date: November 07, 2023


Bimal Kumar Sipani
Partner

Membership No. 088926

UDIN: 23088926BGXB0J7714