

UMANG DAIRIES LIMITED

Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002



3rd November 2022

Electronic Filing

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

National Stock Exchange of India Ltd.
“Exchange Plaza” Bandra-Kurla Complex,
Bandra (E)
Mumbai – 400 051

Scrip Code No. 500231

Symbol : UMANGDAIRY
Series : EQ

Dear Sir,

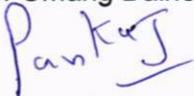
Re: Outcome of Board Meeting held on 3rd November 2022

1. Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we inform you that the Board of Directors of the Company at its meeting held today, i.e., on Thursday, 3rd November 2022, which commenced at 3:45 P.M. and concluded at 6:00 P.M., has, inter-alia, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September 2022.
2. Copy of the said Unaudited Financial Results along with Limited Review Report thereon by M/s Singhi & Co., Chartered Accountants, Auditors of the Company, are submitted herewith in compliance of Regulation 33 of SEBI Listing Regulations.
3. The Results are also being published in the newspapers, in the prescribed format.

Submitted for your kind reference and records.

Thanking you

Yours faithfully
For Umang Dairies Limited


(Pankaj Kamra)
Company Secretary

Encl: a/a



Admn. Office : Gulab Bhawan, 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002, Ph. : (011) 66001162, 66001112, Fax : 23739475
E-mail : umang@jkm.com

Regd. Office : Gajraula Hasanpur Road, Gajraula - 244 235 Dist. Amroha (U.P.) Ph. : (05924) 252491- 92, Fax : (05924) 252495
E-mail : udl@umangdairy.com, Website : www.umangdairies.com, C I N : L15111UP1992PLC014942

AN ISO 9001 : 2008, HACCP, ISO 14001 : 2004 & OHSAS 18001 : 2007 Certified Company



UMANG DAIRIES LIMITED

Regd. Office: Gajraula Hasanpur Road, Gajraula - 244235, Dist. Amroha (U.P.)

Phone: 9557973504-5, Email: sharesumang@jkmil.com

Website: www.umangdairies.com, CIN : L15111UP1992PLC014942

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ Lakhs, except per share data)

S No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2022	30.09.2021	30.06.2022	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations						
(a)	Revenue from Operations (net)	6,046.54	4,852.67	5,574.12	11,620.66	8,913.58	20,400.72
(b)	Other Income	82.23	29.98	33.78	116.01	66.96	407.41
2	Total Income (a+b)	6,128.77	4,882.65	5,607.90	11,736.67	8,980.54	20,808.13
3	Expenses						
(a)	Cost of materials consumed	2,824.77	1,883.83	2,407.07	5,231.84	3,769.83	12,911.52
(b)	Purchase of stock in trade	24.99	24.00	34.44	59.43	51.55	136.71
(c)	(Increase)/Decrease in Inventories of finished goods, work-in-progress and stock-in-trade	954.54	1,726.52	892.06	1,846.60	2,296.47	999.28
(d)	Employee benefits expense	624.84	563.84	657.40	1,282.24	1,172.10	2,411.04
(e)	Finance costs	120.04	123.37	124.81	244.85	246.34	431.04
(f)	Depreciation and amortisation expense	133.45	131.39	132.61	266.06	258.36	515.67
(g)	Other expenses	1,663.52	1,288.90	1,480.78	3,144.30	2,378.85	5,372.15
	Total Expenses (3a to 3g)	6,346.15	5,741.85	5,729.17	12,075.32	10,173.50	22,777.41
	Profit before Interest & Depreciation (EBITDA)	36.11	(604.44)	136.15	172.26	(688.26)	(1,022.57)
4	Profit/(Loss) before Tax (2-3)	(217.38)	(859.20)	(121.27)	(338.65)	(1,192.96)	(1,969.28)
5	Tax Expense	(62.06)	(238.02)	(34.79)	(96.85)	(329.95)	(543.38)
(a)	Current Tax	-	-	-	-	-	0.04
(b)	Deferred Tax charge / (credit)	(62.06)	(238.02)	(34.79)	(96.85)	(329.95)	(543.42)
6	Net Profit/ (Loss) for the period (4-5)	(155.32)	(621.18)	(86.48)	(241.80)	(863.00)	(1,425.90)
7	Other Comprehensive Income (Net of Tax)	3.43	(3.12)	3.43	6.86	(6.24)	13.71
8	Total Comprehensive Income (6+7)	(151.89)	(624.30)	(83.05)	(234.94)	(869.24)	(1,412.19)
9	Paid-up Equity Share Capital (Face value ₹5/-each)	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16	1,100.16
10	Other Equity						3,565.61
11	Earning per share (Face value ₹5/-each)						
(a)	Basic (Rs)	(0.71)	(2.82)	(0.39)	(1.10)	(3.92)	(6.48)
(b)	Diluted (Rs)	(0.71)	(2.82)	(0.39)	(1.10)	(3.92)	(6.48)

On behalf of the Board
For Umang Dairies Limited

(A S Mehta)

Director

Date : 03.11.2022

Place : New Delhi



UMANG DAIRIES LIMITED
STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER ,2022

(₹ Lakhs)

S No	Particulars	As At	As At
		30.09.2022	31.03.2022
		(Unaudited)	(Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	7,437.56	7,682.74
	(b) Capital Work-in-Progress	23.82	2.88
	(c) Right-of-use Assets	208.39	221.86
	(d) Other Intangible Assets	2.17	3.66
	(e) Financial Assets		
	(i) Other Financial Assets	161.49	61.49
	(f) Other Non Current Assets	23.19	24.30
	Subtotal-Non-Current Assets	7,856.62	7,996.93
2	Current Assets		
	(a) Inventories	3,508.16	5,273.05
	(b) Financial Assets		
	(i) Trade Receivables	1,110.11	1,094.63
	(ii) Cash and Cash Equivalents	204.22	113.79
	(iii) Other Bank Balances other than (ii) above	46.41	46.41
	(iv) Other Financial Assets	24.13	8.94
	(c) Current Tax Assets (Net)	156.33	99.71
	(d) Other Current Assets	923.77	315.20
	Subtotal-Current Assets	5,973.13	6,951.73
	TOTAL-ASSETS	13,829.75	14,948.66
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	1,100.16	1,100.16
	(b) Other Equity	3,330.67	3,565.61
	Subtotal-Equity	4,430.83	4,665.77
2	Liabilities		
(i)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,030.00	2,011.67
	(ii) Other Financial Liabilities	11.00	11.00
	(iii) Lease Liabilities	216.79	228.54
	(b) Provisions	304.14	295.64
	(c) Deferred Tax Liabilities (Net)	254.16	348.37
	(d) Other Non Current Liabilities	970.99	969.67
	Subtotal-Non-Current Liabilities	3,787.08	3,864.89
(ii)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,717.09	3,323.03
	(ii) Trade Payables		
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises	24.02	29.45
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	1,504.37	2,032.37
	(iii) Lease Liabilities	22.40	21.31
	(iv) Other Financial Liabilities	769.39	595.76
	(b) Other Current Liabilities	564.12	405.63
	(c) Provisions	10.45	10.45
	Subtotal-Current Liabilities	5,611.84	6,418.00
	TOTAL-EQUITY AND LIABILITIES	13,829.75	14,948.66

On behalf of the Board
For Umang Dairies Limited

(Signature)

(A S Mehta)
Director

(Signature)

Date : 03.11.2022
Place : New Delhi



UMANG DAIRIES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ Lakhs)

S No	Particulars	For the Half ended 30.09.2022	For the year ended 31.03.2022
		(Unaudited)	(Audited)
A.	Cash Flow from Operating Activities		
	Profit / (Loss) before tax	(338.65)	(1,969.28)
	Adjustments for :		
	Depreciation	266.06	515.67
	Interest income	(2.06)	(12.75)
	Provision for earlier years no longer required (net)	-	(291.08)
	Finance costs	244.85	431.04
	Net (profit) / loss on sale / discard of property, plant and equipment	-	1.17
	Operating Profit / (Loss) before working capital changes	170.20	(1,325.23)
	(Increase)/ decrease in inventories	1,764.88	1,088.31
	(Increase) / decrease in trade and other receivables	(737.50)	443.30
	Increase/ (decrease) in trade and other payables	(255.92)	(1,123.24)
	Cash generated / (used) in Operations	941.66	(916.86)
	Direct tax paid (net of refund)	(56.62)	20.77
	Net cash inflow / (outflow) from operating activities	885.04	(896.09)
B.	Cash Flow from Investing Activities		
	Purchase of property, plant and equipment	(39.04)	(246.09)
	Proceeds from sale of property, plant and equipment	-	-
	(Increase) / decrease in fixed deposits	-	(3.37)
	Interest received	0.32	16.72
	Net cash inflow / (outflow) from investing activities	(38.72)	(232.74)
C.	Cash Flow from Financing Activities		
	Dividend paid	-	(110.02)
	Proceed from long term borrowings	-	660.00
	Repayment of long term borrowings	(90.00)	(194.44)
	Proceed from inter corporate deposits	200.00	1,400.00
	Repayment of inter corporate deposits	-	(200.00)
	Net proceeds/(repayment) of short term borrowings	(697.61)	81.14
	Payment of lease liabilities	(10.66)	(19.34)
	Finance costs paid	(157.62)	(422.68)
	Net cash inflow / (outflow) from financing activities	(755.89)	1,194.66
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	90.43	65.83
	Cash and cash equivalents at the beginning of the year	113.79	47.96
	Cash and Cash equivalents at the end of the year	204.22	113.79

On behalf of the Board
For Umang Dairies Limited


(A S Mehta)
Director

Date : 03.11.2022
Place : New Delhi



UMANG DAIRIES LIMITED
NOTES: FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

- 1 Performance of the quarter and half year ended has improved due to higher net sales realisation and better product mix despite increase in input costs.
- 2 The Company has only one Business Segment namely 'Dairy Products'.
- 3 The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to confirm current period classifications.
- 4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03.11.2022

Place : New Delhi
Date : 03.11.2022

On behalf of the Board
For Umang Dairies Limited

A handwritten signature in blue ink, appearing to read 'A S Mehta'.

(A S Mehta)
Director

A handwritten signature in blue ink, appearing to read 'A S Mehta'.

Independent Auditor's Review Report on Unaudited Financial Results for the quarter and half year ended September 30, 2022 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Umang Dairies Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Umang Dairies Limited ("the Company") for the quarter and half year ended September 30, 2022. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No. 302049E



Place: Noida (Delhi – NCR)
Date: November 3, 2022

Bimal Kumar Sipani
Partner

Membership No. 088926
UDIN : 22088926BBXXQF8466