

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091 - 44- 26136700-04 (5 lines) exports@ultramarinepigments.net www.ultramarinepigments.net



The Manager - Listing Compliance Department of Corporate Services, **BSE Limited.** P. J. Towers, 25th floor, Dalal street, Fort, Mumbai -400 001

February 07, 2023

Dear Sirs,

Sub- Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code- 506685

In accordance with Regulation 30 & 33 read with Schedule III -Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of our Company at its meeting held on February 07, 2023 approved the unaudited financial results for the third quarter and nine months ended December 31, 2022.

The statement of standalone and consolidated unaudited financial results, Segment-wise revenue, results, results, Assets and liabilities for the third quarter and nine months ended December 31, 2022 respectively together with the limited review Report of the Statutory auditors thereon is enclosed.

The extract of the said results would be published in newspapers in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 11.25am(IST) and concluded at 1.45pm(IST)

Thanking you,

For Ultramarine & Pigments Ltd

[Kishore Kumar Sahoo] **Company Secretary** 





**Chartered Accountants** 

Independent Auditor's Review Report of Standalone Unaudited Quarterly and Year to Date Financial Results of the Company for the period ended 31<sup>st</sup> December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Ultramarine & Pigments Ltd

- 1. We have reviewed the accompanying statement of standalone unaudited Financial Results ("Statement") of Ultramarine & Pigments Ltd ("the Company"), for the quarter and nine months ended 31<sup>st</sup> December, 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 7th February, 2023

Place: Chennai

For BRAHMAYYA & CO.,
CHARTERED ACCOUNTANTS
Firm Regn No: 000511S ...

**R. NAGENDRA PRASAD** Partner

Membership No. 203377 UDIN: 23203377BGVEPA3614

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CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December 2022

	₹ in Lakhs
Quarter Ended Nine Months Ended	Year Ended
Sr. No Particulars 31-Dec-2022 30-Sep-2022 31-Dec-2021 31-Dec-2022 31-Dec-2022	
Unaudited Unaudited	Audited
I Revenue From Operations 14,148 15,083 15,370 42,283 36,0	,
II Other Income 210 720 119 1,074	08 904
Total Income (I+II) 14,358 15,803 15,489 43,357 36,5	21 50,006
	20.002
7,555	
Purchase of stock-in-trade 184 330 107 1,059 2 Changes in Inventories of finished goods and work-in-	18 355
	68) (892)
Power and Fuel 857 864 785 2,583 1,6	
Employee benefits expense 1,800 1,777 1,292 5,092 3,6	1 1
	21 296
	77 1,190
Other expenses 1,481 1,542 1,381 4,349 3,5	1 ' 1
Other expenses	"
Total expenses (IV) 11,830 12,888 13,455 35,589 30,7	99 42,243
V         Profit before exceptional items and tax (III-IV)         2,528         2,915         2,034         7,768         6,0	22 7,763
VI Exceptional Item (Refer Note 2) (311) (311)	- [
Profit before tax (V-VI) 2,217 2,915 2,034 7,457 6,0	22 7,763
VII Tax expense:	1 1
(1) Current tax (604) (588) (504) (1,781) (1,3	
(2) Deferred tax 40 (20) (38) 8	92) (124)
(3) Tax relating to prior years	(10)
VIII Profit for the period (VI-VII) 1,653 2,307 1,492 5,684 4,5	56 5,833
IX Other Comprehensive Income	
A (i) Items that will not be reclassified to profit or	
loss - Remeasurement of Defined benefit plans 11 36 (11) 36	32) (50)
- Remeasurement of Defined benefit plans 11 36 (11) 36 - Equity instruments through other comprehensive	32)
income (2,413) (6,483) (13,877) (13,007) 30,5	54 36,905
A (ii) Income tax relating to items that will not be	
reclassified to profit or loss	
- Remeasurement of Defined benefit plans (3) (9) 3 (9)	8 13
- Equity instruments through other comprehensive income 180 742 - 1,392	(1,392)
income 180 742 - 1,392	(1,332)
B (i) Items that will be reclassified to profit or loss	-
B (ii) Income tax relating to items that will be	
reclassified to profit or loss	-
χ Total other comprehensive income (A (i - ii) + B(i -	
ii)) (2,225) (5,714) (13,885) (11,588) 30,5	30 35,476
XI   Total comprehensive income for the period (VIII+X)   (572)   (3,407)   (12,393)   (5,904)   35,407	86 41,309
	30 42,303
XII Paid- up Equity Share Capital (Face value per share	
	84 584
XIII Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous	
vears)	85,372
XIV Earnings per equity share (Per paid up share of ₹2) -	
not annualised	
(1) basic (iii 4)	60 19.97
(2) Diluted (in ₹) 5.66 7.90 5.11 19.47 15	60 19.97



## Notes:

- 1 The unaudited financial results of the Company for the Quarter and Nine Months ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 07, 2023. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 During the current quarter, the company, as a prudent accounting practice, created a provision of Rs. 311.28 Lakhs against the outstanding receivables from an export customer, who has filed a petition for relief under Chapter 11 of Bankruptcy Code. The company has already taken steps to file its claims and discussion with the customer for recovery of amounts due.
- 3 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

CHENNAI INDIA

TARA PARTHASARATHY JOINT MANAGING DIRECTOR

DIN: 07121058

Place: Chennai

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102, Road No.29, Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December 2022

**Quarter Ended** Nine Months Ended Year Ended 31-Dec-2022 30-Sep-2022 31-Dec-2021 31-Dec-2022 31-Dec-2021 31-Mar-2022 Sr No. **Particulars** Unaudited Unaudited Audited 1 SEGMENT REVENUE Laundry & Allied Products а 12,760 13,740 14,457 38,462 33,544 45,652 b 1,381 1,318 3,408 IT Enabled Services 905 3,782 2,430 С Windmill 59 185 54 352 299 321 TOTAL 14,200 15,243 15,416 42,596 36,273 49,381 Less: Inter Segment Revenue (52)(160)(46)(313)(260)(279)SALES/INCOME FROM OPERATIONS 14,148 15,083 15,370 42,283 36,013 49,102 2 SEGMENT RESULTS Laundry & Allied Products 2,130 1,920 1,867 6,104 4,918 6,549 1,057 b IT Enabled Services 296 1,234 816 488 442 C Windmill 5 138 11 205 184 160 2,500 TOTAL 2,174 7,543 5,918 7,766 2,623 (218)(221)(296)Less: Interest and Finance Charges (70)(70)(74)442 325 293 Less: Unallocated Expenditure/Income (Net-off) (25)485 (66)Less: Exceptional Items (311)(311)TOTAL PROFIT BEFORE TAX 2,217 2,915 2,034 7,456 6,022 7,763 3 Segment Assets 30,571 a Laundry & Allied Products 28,997 29,324 30,571 28,997 28,113 b IT Enabled Services 1,574 1,914 1,157 1,574 1,157 1,681 Windmill 1,326 1,455 1,311 1,326 1,311 1,315 58,784 56,848 58,784 66,918 56,848 57,892 d Unallocated / Corporate 88,745 90,585 91,823 88,745 91,823 98,027 TOTAL SEGMENT ASSETS Segment Liabilities 4 8,408 9,985 9,985 8,415 Laundry & Allied Products 8,415 9,041 a IT Enabled Services 845 385 464 385 933 464 b 30 15 Windmill 12 30 1 C 1,290 1,273 1,290 2,715 1,524 d Unallocated / Corporate 1,273 11,690 10,153 11,690 12,071 TOTAL SEGMENT LIABILITIES 10,153 11,422

BY ORDER OF THE BOARD & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

CHENNAI

DIN: 07121058

₹ in Lakhs

Place : Chennai



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Year to Date Financial Results of the Company for the period ended 31<sup>st</sup> December, 2022 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

# Board of Directors Ultramarine & Pigments Ltd

- We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Ultramarine & Pigments Limited (hereinafter referred to as the 'The Holding Company") and its subsidiary for the quarter and nine months ended 31<sup>st</sup> December, 2022 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the financial results of subsidiary company Ultramarine Specialty Chemicals Limited.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Brahmayya & Co., Chartered Accountants

Firm Regn No: 000511S

R.Nagendra Prasad

Partner

SAYYA

Membership No: 203377 UDIN: 23203377BGVEPB5953

Date: 7<sup>th</sup> February 2023 Place: Chennai

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Statement of Consolidated Unaudited Results for the Quarter and Nine Months Ended 31st December 2022

No.   Particulars   10-ee-2012   10-ee-2012   10-ee-2012   11-ee-2012   11-ee-201		₹ in Lak									
Revenue From Operations											
I   Revenue From Operations	Sr. No	Particulars	31-Dec-2022		31-Dec-2021						
10   11   10   10   10   10   10   10				Unaudited		Unau	dited	Audited			
10   Other Income   191   100   119   1021   808   904     10   Defenition   15,146   15,866   15,869   44,194   36,821   49,945     10   Defenition   15,866   15,869   45,269   21,865   28,632     10   Defenition   15,866   15,869   45,269   21,865   24,625     10   Defenition   15,866   15,869   45,264   21,865   24,625     10   Defenition   15,865   15,865   15,865   15,865     10   Defenition   15,865   15,865   15,865     10   Defenition   15,865   15,865   15,865     10   Defenition   15,8	1	Revenue From Operations	14.955	15.166	15.370	43.173	36.013	49.041			
III											
No.   EXPENSES   Cost of materials consumed   Purchase of stock-in-trade   202   312   152   1,059   218   355											
Cost of materials consumed Purchase of stock-in-trade Purchase of stock-in-	III 1	Total Income (I+II)	15,146	15,866	15,489	44,194	36,821	49,945			
Purchase of stock-in-trade Changes in Inventories of finished goods and work-in progress Power and Fuel Power a	IV	EXPENSES		ı J	1	1	1	[ ]			
Purchase of stock-in-trade Changes in Inventories of finished goods and work-in- progress Power and fuel Power and fuel Employee benefits expense 1,911 1,831 1,292 1,257 1,665 1,233 Finance costs 120 104 74 301 221 296 Depreciation and amortization expense 4,25 417 299 1,175 877 1,190 Other expenses 1,535 1,584 1,381 4,445 3,551 5,018  Total expenses (IV)  Profit before exceptional items and tax (IIII-IV) Exceptional item [Refer Note 2) 12,272 13,106 13,455 36,249 30,799 42,184  V Profit perfore exceptional items and tax (IIII-IV) 1 Exceptional item [Refer Note 2) 1 (1) Current tax (1) Current tax (2) Deferred tax (1) Current tax (2) Deferred tax (3) Tax relating to prior years (2) Deferred tax (4) The period (IV-IVI) 1,938 2,178 1,939 1,938 2,178 1,949 2,184 3,555 3,629 3,0799 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 5,018 42,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 3,551 4,184 4,445 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,184 4,1		Cost of materials consumed	7,480	8,285	9,020	23,346	21,365	28,632			
Changes in Inventories of finished goods and work-in-propress   (371)   (358)   452   (2,097)   (768)   (892)   Power and Fuel   970   931   785   2,763   1,685   2,462   Employee benefits expense   1,911   1,831   1,292   5,257   3,650   5,123   Finance costs   120   104   74   301   221   296   Depreciation and amoritation expense   425   417   299   1,175   877   1,190   Other expenses   1,535   1,584   1,381   4,445   3,551   5,018    Total expenses (IV)   12,272   13,106   13,455   36,249   30,799   42,184   V Profit before exceptional Items and tax (III-IV)   2,874   2,760   2,034   7,945   6,022   7,761   From the fore tax (V-VI)   2,553   2,760   2,034   7,634   6,022   7,761   Tax expense:   (1) Current tax   (604)   (588)   (504)   (1,781)   (1,374)   (1,796)   (2) Deferred tax   (21)   6   (38)   (27)   (29)   (125)   (3) Tax expense:   (1) Current tax   (21)   6   (38)   (27)   (29)   (125)   (3) Tax expense:   (1) Current tax   (404)   (588)   (504)   (1,781)   (1,374)   (1,796)   (2) Deferred tax   (21)   6   (38)   (27)   (29)   (125)   (3) Tax expense:   (1) Current tax   (404)   (588)   (504)   (1,781)   (1,374)   (1,796)   (2) Deferred tax   (21)   6   (38)   (27)   (29)   (125)   (3) Tax expense:   (1) Current tax   (21)   6   (38)   (27)   (39)   (125)   (3) Tax explains to prior years   (10)   (3) Other Comprehensive income   (4) III not be reclassified to profit or loss   (2,413)   (6,483)   (13,877)   (13,007)   (30,954)   (30,954)   (4) Ill noome tax relating to items that will not be reclassified to profit or loss   (3)   (9)   (3)   (9)   (3)   (9)   (3)   (9)   (13,307)   (13		Purchase of stock-in-trade									
Progress   13/1   15/8   15/2   15/2   16/8   15/2   16/8   15/2   16/8   15/2   16/8   15/2   16/8   15/2   16/8   15/2   16/8   15/2   15/		Changes in Inventories of finished goods and work-in-		J	1	(2.097)	(768)	(892)			
Employee benefits expense Finance costs Fina											
Finance costs   120	1	Power and Fuel									
Depreciation and amortization expense   425		Employee benefits expense									
Other expenses		Finance costs									
Total expenses (IV)  Profit before exceptional items and tax (III-IV)  Exceptional item (Refer Note 2)  Profit before tax (IV-IV)  Profit before tax (IV-IV)  2,863  2,760  2,034  7,945  6,022  7,761  Tax expense:  (1) Curner tax  (604)  (588)  (504)  (1,781)  (1,374)  (1,796)  (2) Deferred tax  (21)  6  (38)  (27)  (92)  (125)  (3) Tax relating to prior years  (10)  The Comprehensive income  A (I) Items that will not be reclassified to profit or loss  - Remeasurement of Defined benefit plans  - Equity instruments through other comprehensive income  A (I) Income tax relating to items that will not be reclassified to profit or loss  - Remeasurement of Defined benefit plans  - Equity instruments through other comprehensive income  (2,413)  (3) (6,483)  (13,877)  (13,007)  30,954  36,905  A (II) Income tax relating to items that will not be reclassified to profit or loss  8 (II) Income tax relating to items that will be reclassified to profit or loss  9 (II) Income tax relating to items that will be reclassified to profit or loss  8 (II) Income tax relating to items that will be reclassified to profit or loss  9 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  19 (II) Income tax relating to items that will be reclassified to profit or loss  18 (II) Income tax relating to items that will be reclassified to profit or loss  19 (II) Income tax relating to items that will be reclassified to profit or loss  10 (II) Inc											
V         Profit before exceptional items and tax (III-IV)         2,874         2,760         2,034         7,945         6,022         7,761           VI         Exceptional item (Refer Note 2)         (311)         -         -         (311)         -         -         7,761           VIII         Tax expense:         (604)         (588)         (504)         (1,781)         (1,374)         (1,796)           (2) Deferred tax         (2) Deferred tax         (21)         6         (38)         (27)         (92)         (125)           (3) Tax relating to prior years         -         -         -         -         -         (10)           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII <td< td=""><td></td><td>Other expenses</td><td>1,535</td><td>1,584  </td><td>1,381</td><td>4,445</td><td>3,551</td><td>5,018</td></td<>		Other expenses	1,535	1,584	1,381	4,445	3,551	5,018			
V         Profit before exceptional items and tax (III-IV)         2,874         2,760         2,034         7,945         6,022         7,761           VI         Exceptional item (Refer Note 2)         (311)         -         -         (311)         -         -         7,761           VIII         Tax expense:         (604)         (588)         (504)         (1,781)         (1,374)         (1,796)           (2) Deferred tax         (2) Deferred tax         (21)         6         (38)         (27)         (92)         (125)           (3) Tax relating to prior years         -         -         -         -         -         (10)           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII         Profit for the period (VI-VII)         1,938         2,178         1,492         5,826         4,556         5,830           VIII <td< td=""><td></td><td>Total expenses (IV)</td><td>12,272</td><td>13,106</td><td>13,455</td><td>36,249</td><td>30,799</td><td>42,184</td></td<>		Total expenses (IV)	12,272	13,106	13,455	36,249	30,799	42,184			
Exceptional Item (Refer Note 2)   (311)   -     (311)     -											
Profit before tax (V-VI)  Tax expense: (1) Current tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (2) Deferred tax (3) Tax relating to prior years (2) Deferred tax (3) Tax relating to prior years (21) 6 (38) (27) (92) (125) (125) (3) Tax relating to prior years (21) 6 (38) (27) (92) (125) (125) (125) (125) (127) (127) (127) (128) (129) (121) (122) (122) (122) (123) (1	v	Profit before exceptional items and tax (III-IV)		2,760	2,034			7,761			
Tax expense: (1) Current tax (2) Deferred tax (2) Deferred tax (21) 6 (38) (27) (92) (125) (3) Tax relating to prior years (21) 6 (38) (27) (92) (125) (3) Tax relating to prior years (21) 1,938 (2,178 1,492 5,826 4,556 5,830 (27) (92) (125) (3) Tax relating to prior years (2,413) (3) Tax relating to prior years (4) Items that will not be reclassified to profit or loss (2,413) (6,483) (13,877) (13,007) 30,954 (36,905 4) (13,007) (13,007) 30,954 (13,007) (13,007) 30,954 (13,007) (13,				- J	- 1		1	( · ] '			
(1) Current tax (2) Deferred tax (3) Tax relating to prior years (4) Deferred tax (10) Defe		Profit before tax (V-VI)	2,563	2,760	2,034	7,634	6,022	7,761			
(21) Deferred tax (3) Tax relating to prior years (10)  VIII  VIII  VOTHER Comprehensive income A (i) Items that will not be reclassified to profit or loss - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income A (ii) Income tax relating to items that will not be reclassified to profit or loss - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income  A (ii) Income tax relating to items that will not be reclassified to profit or loss - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income  180  742  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Items that will be reclassified to profit or loss B (ii) Ite	VII	Tax expense:		J	ı J	[ ]	1	1			
1,938   2,178   1,492   5,826   4,556   5,830		(1) Current tax					1				
VIII   Profit for the period (VI-VII)   1,938   2,178   1,492   5,826   4,556   5,830		(2) Deferred tax	(21)	6	(38)	(27)	(92)				
Other Comprehensive Income   A (i) Items that will not be reclassified to profit or loss   . Remeasurement of Defined benefit plans   . Equity instruments through other comprehensive income   (2,413)   (6,483)   (13,877)   (13,007)   30,954   36,905		(3) Tax relating to prior years	-	, - · · · .	- 1		1 - 1				
A (i) Items that will not be reclassified to profit or loss  - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income A (ii) Income tax relating to items that will not be reclassified to profit or loss - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss C (2,413)    Total other comprehensive income (A (i - ii) + B(i - ii))   (2,225)   (5,714)   (13,885)   (11,588)   (30,930)   (35,476)     XII   Total comprehensive income for the period (VIII+X)   (287)   (3,536)   (12,393)   (5,762)   (35,486)   (41,306)     XII   Paid- up Equity Share Capital (Face value per share ₹2/-)   584		1 · · · · · · · · · · · · · · · · · · ·	1,938	2,178	1,492	5,826	4,556	5,830			
- Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income A (iii) Income tax relating to items that will not be reclassified to profit or loss - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income Income  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (iii) Income tax relating to items that will be reclassified to profit or loss B (iii) Income tax relating to items that will be reclassified to profit or loss C (2,225)  Total other comprehensive income (A (i - ii) + B(i - ii))  XI  Total comprehensive income for the period (VIII+X)  XIII  Paid- up Equity Share Capital (Face value per share \$\frac{7}{2}\).  XIII  Reserves as shown in the Balance Sheet of previous years)  XIV  Earnings per equity share (Per paid up share of \$\frac{7}{2}\) (1) Basic (in \$\frac{7}{2}\) (2,413) (6,483) (13,877) (13,007) 30,954  36,905  (2,413) (6,483) (13,877) (13,007) 30,954  36,905  (2,413) (6,483) (13,877) (13,007) 30,954  36,905  (3,905) (13,907) 30,954  36,905  (4,430) (6,483) (13,877) (13,007) 30,954  36,905  (4,430) (6,483) (13,877) (13,007) 30,954  36,905  (4,430) (6,483) (13,877) (13,007) 30,954  36,905  (4,390) (13,877) (13,007) 30,954  36,905  (4,390) (13,877) (13,007) 30,954  36,905  (4,390) (13,877) (13,007) 30,954  36,905  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) 30,954  (4,390) (13,877) (13,007) (13,007) 30,954  (4,390) (13,877) (13,007) (13,007) (13,007) (13,007) (13,007) (13,007) (13,007) (13,007) (13,007) (13,007) (13,007) (13,0		A (i) Items that will not be reclassified to profit or									
income A (ii) Income tax relating to items that will not be reclassified to profit or loss - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income (A (i - ii) + B(i - ii))  XI Total comprehensive income for the period (VIII+X) Paid- up Equity Share Capital (Face value per share \(\frac{\pi_2}{\pi_2}\) Paid- up Equity Share Capital (Face value per share \(\frac{\pi_2}{\pi_2}\) (1) Basic (in \(\pi_1\))  Earnings per equity share (Per paid up share of \(\pi_2\)) (1) Basic (in \(\pi_1\))  (2,413) (6,483) (13,877) (13,007) 30,954 36,905  (13,007) 30,954 36,905  (13,907) 30,954 36,905  (13,007) 30,954 13  (13,007) 30,954 14  (13,007) 30,907 30,907 30,907 30,907 30,		- Remeasurement of Defined benefit plans	11	36	(11)	36	(32)	(50)			
reclassified to profit or loss  - Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income  180 742 - 1,392 - (1,392)  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income (A (i - ii) + B(i - ii))  Total comprehensive income for the period (VIII+X)  Total comprehensive income for the period (VIII+X)  Paid- up Equity Share Capital (Face value per share \$\frac{\pi_2}{2}\cdot \)  Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)  XIV  Earnings per equity share (Per paid up share of \$\pi_2\$)  (1) Basic (in \$\pi\$)  6.64 7.46 5.11 19.95 15.60 19.97		income	(2,413)	(6,483)	(13,877)	(13,007)	30,954	36,905			
- Remeasurement of Defined benefit plans - Equity instruments through other comprehensive income  180 742 - 1,392 - (1,392)  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss			-		· - J	1		1			
- Equity instruments through other comprehensive income  180 742 - 1,392 - (1,392)  B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income (A (i - ii) + B(i - ii))  XI Total comprehensive income for the period (VIII+X)  XII Paid- up Equity Share Capital (Face value per share ₹2/-)  XIII Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous vears)  XIV Earnings per equity share (Per paid up share of ₹2)  (1) Basic (in ₹)  180 742 - 1,392 - (1,392)			(3)	(9)	3	(9)	8	13			
B (i) Items that will be reclassified to profit or loss B (ii) Income tax relating to items that will be reclassified to profit or loss  Total other comprehensive income (A (i - ii) + B(i - ii)))  XI Total comprehensive income for the period (VIII+X)  XII Paid- up Equity Share Capital (Face value per share ₹2/-)  XIII Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)  XIV Earnings per equity share (Per paid up share of ₹2) (1) Basic (in ₹)  A c c c c c c c c c c c c c c c c c c					1			(* 222)			
B (ii) Income tax relating to items that will be reclassified to profit or loss		income	180	742	-	1,392	-	(1,392)			
Total other comprehensive income (A (i - ii) + B(i - ii))			-	-	-	- 1	-	-			
ii)   (2,225)   (5,714)   (13,885)   (11,588)   30,930   35,476	1		<i>i</i> - J	- 1	- 1	- 1	- 1	1 - 1			
Iii)						!					
Total comprehensive income for the period (VIII+X) (287) (3,536) (12,393) (5,762) 35,486 41,306  XII Paid- up Equity Share Capital (Face value per share ₹2/-) 584 584 584 584 584 584  XIII Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)  XIV Earnings per equity share (Per paid up share of ₹2) (1) Basic (in ₹) 6.64 7.46 5.11 19.95 15.60 19.97		(ii))	(2,225)	(5,714)	(13,885)	(11,588)	30,930	35,476			
₹2/-)       584 <t< td=""><td>ΧI</td><td>Total comprehensive income for the period (VIII+X)</td><td>(287)</td><td>(3,536)</td><td>(12,393)</td><td>(5,762)</td><td>35,486</td><td>41,306</td></t<>	ΧI	Total comprehensive income for the period (VIII+X)	(287)	(3,536)	(12,393)	(5,762)	35,486	41,306			
Reserves as shown in the Balance Sheet of previous years)  XIV  Earnings per equity share (Per paid up share of ₹2)  (1) Basic (in ₹)  6.64  7.46  5.11  19.95  15.60  19.97	XII		584	584	584	584	584	584			
XIV Earnings per equity share (Per paid up share of ₹2) (1) Basic (in ₹) 6.64 7.46 5.11 19.95 15.60 19.97	XIII							95 260			
Earnings per equity share (Per paid up share of ₹2) (1) Basic (in ₹)  6.64  7.46  5.11  19.95  15.60  19.97	VIV	vears)	1		1	1 '	1	85,305			
(1) Basic (in ₹) 6.64 7.46 5.11 19.95 15.60 19.97	XIV	Earnings per equity share (Per paid up share of ₹2)	1	i - 1	1	1	1	1			
			6.64	7.46	5.11	19.95	15.60	19.97			
(2) 0.1010 (11.1)		(2) Diluted (in ₹)	6.64	7.46	5.11	19.95	15.60	19.97			



## Notes:

- The unaudited financial results of the Company and its subsidiary for the Quarter and Nine Months Ended December 31, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 07, 2023. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- During the current quarter, the company, as a prudent accounting practice, created a provision of Rs. 311.28 Lakhs against the outstanding receivables from an export customer, who has filed a petition for relief under Chapter 11 of Bankruptcy Code. The company has already taken steps to file its claims and discussion with the customer for recovery of amounts due.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED

CHENNA

INDIA

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

DIN: 07121058

Place : Chennai

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102, Road No.29, Sion(East), Mumbai 400-022

Consolidated segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended 31st December 2022

Quarter Ended **Nine Months Ended** Year Ended 31-Dec-2022 30-Sep-2022 31-Dec-2021 31-Dec-2022 31-Dec-2021 31-Mar-2022 Sr No. **Particulars** Unaudited Unaudited Audited SEGMENT REVENUE 1 Laundry & Allied Products 13,567 13,823 14,457 39,352 33,544 45,592 a b **IT Enabled Services** 1,381 1,318 905 3,782 2,430 3,408 Windmill C 185 352 299 320 59 54 TOTAL 15,007 15,326 15,416 43,486 36,273 49,320 Less: Inter Segment Revenue (160)(260)(52)(313)(279)(46)SALES/INCOME FROM OPERATIONS 14,955 15,166 15,370 43,173 36,013 49,041 2 SEGMENT RESULTS а Laundry & Allied Products 2,477 1,765 1,867 6,282 4,918 6,547 b **IT Enabled Services** 488 442 296 1,234 816 1,057 Windmill C 5 138 11 205 184 160 2,970 2,345 2,174 7,721 5.918 7,764 Less: Interest and Finance Charges (70)(74)(218)(221)(296)(70)485 442 325 293 Less: Unallocated Expenditure/Income (Net-off) (25)(66)(311) Less: Exceptional Items (311)7,761 TOTAL PROFIT BEFORE TAX 2,034 6,022 2,564 2,760 7,634 3 Segment Assets Laundry & Allied Products 29,575 33,113 32,022 31,722 33,113 31,722 a b IT Enabled Services 1,574 1,914 1,157 1,574 1,157 1,681 С Windmill 1,326 1,455 1,311 1,326 1,311 1,315 Unallocated / Corporate 56,778 57,892 58,935 56,778 58,935 66,940 d TOTAL SEGMENT ASSETS 92,791 93,283 93,125 92,791 93,125 99,511 4 **Segment Liabilities** Laundry & Allied Products 12,286 11,911 11,135 9,873 а 11,135 12,286 IT Enabled Services b 464 845 385 464 385 933 Windmill 30 30 C 1 12 1 15 d Unallocated / Corporate 1,308 1,498 1,441 1,308 1,441 2,737 TOTAL SEGMENT LIABILITIES 14,059 14,266 12,991 14,059 12,991 13,558

BY ORDER OF THE BOARD & PICTURE ULTRAMARINE & PIGMENTS LIMITED

TARA PARTHASARATHY
JOINT MANAGING DIRECTOR

CHENNAI

INDIA

DIN: 07121058

₹ in Lakhs

Place : Chennai

#### CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102, Road No.29, Sion(East), Mumbai 400-022 Telephone:+91-22-43686200, Fax-+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months Ended 31st December, 2022

₹ in Lakhe

	lalone		600	Consolidated Consolidated								
	Quarter Ended			Nine Months Ended		Year Ended	Quarter Ended		Nine Months Ended		Year Ended	
Particulars	31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022	31-Dec-2022	30-Sep-2022	31-Dec-2021	31-Dec-2022	31-Dec-2021	31-Mar-2022
	Unaudited		Unaudited Au		Audited	Unaudited			Unaudited		Audited	
Total Income from operations (net)	14,358	15,803	15,489	43,357	36,821	50,006	15,146	15,866	15,489	44,194	36,821	49,945
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,217	2,915	2,034	7,457	6,022	7,763	2,563	2,760	2,034	7,634	6,022	7,761
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,653	2,307	1,492	5,684	4,556	5,833	1,938	2,178	1,492	5,826	4,556	5,830
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	(572)	(3,407)	(12,393)	(5,904)	35,486	41,309	(287)	(3,536)	(12,393)	(5,762)	35,486	41,306
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						85,372						85,369
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)  1. Basic  2. Diluted	5.66 5.66	7.90 7.90	5.11 5.11	19.47 19.47	15.60 15.60	19.97 19.97	6.64 6.64	7.46 7.46	5.11 5.11	19.95 19.95	15.60 15.60	19.97 19.97

1. The above is an extract of the detailed format of Quarterly/Half-yearly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Half-yearly/Yearly Financial Results are available on the Stock Exchange website, www.bseindia.com and on company's website www.ultramarinepigments.net

2. The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 07th February, 2023.

BY ORDER OF THE BOARD R ULTRAMARINE & PIGMENTS LIMITED

CHENNAI INDIA

ARA PARTHASARATHY JOINT MANAGING DIRECTOR DIN: 07121058

Place: Chennai