## UCAL FUEL SYSTEMS LIMITED



29th May 2023

National Stock Exchange of India Ltd	BSE Limited
Exchange Plaza, 5" Floor,	Corporate Relationship Department
Plot No. C/1, G Block,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex,	Dalal Street,
Bandra(E), Mumbai — 400 051	Mumbai - 400 001
Stock Code : UCALFUEL	Stock Code: 500464

Dear Sir/Madam,

#### SUB: OUTCOME OF BOARD MEETING HELD ON 29TH MAY 2023

Pursuant to our intimation dated 19th May 2023, we wish to inform you that, the Board of Directors, at its meeting held on 29th May 2023 has inter-alia taken the following decisions:

A. Approval of the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023.

Pursuant to Regulation 33 and all other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Audited Financial Results for the quarter and year ended March 31, 2023, have been approved. Accordingly, we enclose the following documents:

- 1. Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2023.
- 2. Auditors' Report dated 29th May 2023 on the Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2023.
- 3. Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2023
- 4. Auditors' Report dated 29<sup>th</sup> May, 2023, on the Consolidated Audited Financial Results of the Company for the quarter and year ended March 31, 2023.

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a declaration that the Statutory Auditors of the Company have issued an Audit Report with an unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended March 31, 2023, is attached as **Annexure A** for your ready reference.

REGD OFFICE: 11 B/2 (S.P), First Cross Road, Ambattur Industrial Estate, Ambattur, Chennai - 600 058. Tel.No: 044 - 6654 4719 E-mail: ufsl.ho@ucal.com Website: www.ucalfuel.com CIN: L31900TN1985PLC012343



## UCAL FUEL SYSTEMS LIMITED

#### B. Dividend for the Financial Year 2022-23.

The Board has recommended a Dividend of INR 2 per Equity Share of INR 10 each (20%) for Financial Year 2022-23. This Dividend is subject to the approval of Members at the ensuing 37<sup>th</sup> Annual General Meeting which will be held on or before September 30, 2023. The Book Closure for the purpose of payment of the Dividend for the Financial Year 2022-23 will be determined later.

The meeting of Board of Directors commenced at 11.00 A.M and concluded at 1.15 P.M

Kindly take on record the above information.

Thanking You,

Yours faithfully For Ucal Fuel Systems Limited

A.~~~ S.Narayan

S.Narayan Company Secretary

## **R.Subramanian and Company LLP** CHARTERED ACCOUNTANTS FRN: 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004. Phone : 24992261 / 24991347 / 24994231, Fax : 24991408 Email : rs@rscompany.co.in Website : www.rscompany.co.in

## Independent Auditors Report on the Quarterly and yearly Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors UCAL FUEL SYSTEMS LIMITED Chennai

## Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying Statement of Standalone Financial Results of UCAL FUEL SYSTEMS LIMITED ("the Company") for the quarter ended 31st March 2023 and for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing (i) Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally (ii) accepted in India, of the net profit and other comprehensive income and other financial information for the Quarter ended March 31, 2023, as well as for the year ended March 31, 2023.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter**

Without modifying our conclusion, we draw attention to the matter specified below:

Note No.4 to the accompanying financial results relating to pending RBI approval for (i) the write-off of trade receivables and loans & advances due from UCAL Holdings Inc., AND COMP USA (Previously AMTEC Precision Products Inc.).



#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the annual financial statements of the Company. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate



internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis
  of accounting and, based on the audit evidence obtained, whether a material uncertainty
  exists related to events or conditions that may cast significant doubt on the Company's
  ability to continue as a going concern. If we conclude that a material uncertainty exists, we
  are required to draw attention in our auditor's report to the related disclosures in the
  standalone financial results or, if such disclosures are inadequate, to modify our opinion.
  Our conclusions are based on the audit evidence obtained up to the date of our auditor's
  report. However, future events or conditions may cause the Company to cease to continue
  as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### Other Matters

The Statement includes the results for the quarter ended 31<sup>st</sup> March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For R.Subramanian and Company LLP Chartered Accountants FRN: 004137S/S200041

AND COA Chennai 600 <sup>004</sup> **R.Kumarasubramanian** Partner M.No: 021888 UDIN:23021888BGSR07 Y

Place: Chennai Date: 29th May 2023

3

## R.Subramanian and Company LLP CHARTERED ACCOUNTANTS FRN: 004137S / S200041



New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004. Phone : 24992261 / 24991347 / 24994231, Fax : 24991408 Email : rs@rscompany.co.in Website : www.rscompany.co.in

## Independent Auditors' Report on the Quarterly and yearly Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

То

The Board of Directors UCAL FUEL SYSTEMS LIMITED Chennai

Report on the audit of the Consolidated Financial Results

### Opinion

We have audited the accompanying Statement of Consolidated financial results of UCAL FUEL SYSTEMS LIMITED ("the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> March 2023 and for the year ended 31<sup>st</sup> March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of the subsidiary, these consolidated financial results:

- (i) Include the Annual financial results of the following entities:
  - (a) UCAL Holdings Inc., (Previously AMTEC Precision Products Inc.)
  - (b) UCAL Polymer Industries Limited
  - (c) Subsidiaries of UCAL Holdings Inc. (previously AMTEC Precision Products Inc.)
  - UCAL Systems Inc. (Previously North American Acquisition Corporations, USA)
    - AMTEC Moulded Products Inc., USA
  - (d) Subsidiary of UCAL Polymer Industries Limited
    - UPIL USA, Inc.

BANGALORE

- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) give us a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting standards and other accounting principles generally accepted in India, of the Consolidated net profit and other comprehensive income and other financial information for the Quarter ended March 31, 2023, as well as for the year ended March 31, 2023.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained and by other auditor in terms of their report referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the Consolidated annual financial results.

## Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the annual financial statements of the Company. The Holding Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down under applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Boards of Directors of the companies included in the Group are responsible for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective companies to continue as a going concern, disclosing, as applicable, matters related to going concerned, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting processes of the respective companies.

### Auditor's Responsibilities for the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results for the year ended March 31, 2023, as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if. individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis
  of accounting and, based on the audit evidence obtained, whether a material uncertainty
  exists related to events or conditions that may cast significant doubt on the Group's ability
  to continue as a going concern. If we conclude that a material uncertainty exists, we are
  required to draw attention in our auditor's report to the related disclosures in the
  consolidated financial results or, if such disclosures are inadequate, to modify our opinion.
  Our conclusions are based on the audit evidence obtained up to the date of our auditor's
  report. However, future events or conditions may cause the Group or a subsidiary to cease
  to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are independent auditors. For other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.



#### Other Matters

The financial results of UCAL Holdings Inc., (wholly-owned foreign subsidiary) are included in the consolidated financial results whose financial results reflect total assets of ₹18,496.02 lakhs as at 31<sup>st</sup> March 2023, total revenue of ₹ 6,654.84 lakhs and ₹ 24,014.43 lakhs, total net loss after tax of ₹ 331.32 lakhs and ₹ 887.34 lakhs, and total comprehensive loss of ₹ 872.37 lakhs and ₹ 512.24 lakhs, for the quarter ended 31<sup>st</sup> March 2023 and for the year ended 31<sup>st</sup> March 2023, respectively for the year ended on that date as considered in the consolidated annual financial results have not been audited by us. The independent auditor's report on the financial results of this subsidiary has been furnished to us and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included, is based solely on the report of such auditors and the procedures performed by us are stated in the paragraph above.

The financial results of UCAL Polymer Industries Limited (wholly-owned subsidiary) are included in the consolidated financial results, whose financial results reflect total assets of ₹ 7,081.82 lakhs as at 31<sup>st</sup> March 2023, total revenue of ₹ 919.29 lakhs and ₹ 4,418.71 lakhs, total net profit after tax of ₹ 77.03 lakhs and ₹ 160.93 lakhs, and total comprehensive income of ₹ 70.17 lakhs and ₹ 267.10 lakhs, for the quarter ended 31<sup>st</sup> March 2023 and for the year ended 31<sup>st</sup> March 2023 respectively, for the year ended on that date as considered in the consolidated annual financial results have been audited by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditors and the financial results certified by the Board of Directors.

The Consolidated financial results include the results for the quarter ended 31<sup>st</sup> March 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For R.Subramanian and Company LLP Chartered Accountants FRN: 004137S/S200041

R.Kumarasubramanian Partner M.No: 021888 UDIN: 2302 888/3G SROV5544

Chennai

Place: Chennai Date: 29<sup>th</sup> May 2023

		UEL SYSTEMS		state Channai 6	00058	
	Regd Office : 11B/2 (S.P) 1st Cro	6544719;email-u				
	Website : www.ucali					
	STATEMENT OF AUDITED STANDALONE FI				ENDED 31.03.20	)23
	STATEMENT OF AUDITED STANDALONE IT	NANCIAL RESO	LIDIORINE			Rs. In lak
S.No	Particulars		Quarter ended		Year E	nded
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
		11,677.56	14,239.74	12,716.22	58,429.11	54,393.
	Revenue From Operations	142.69	47.53	110.95	275.35	384.
	O-her Income	142.09	14,287.27	12,827.17	58,704.46	54,778.
	Total Income (I + II)	11,020,20	11/407.27			,
	Expenses (a) Cost of materials consumed	5,227.79	6,403.48	5,751,19	27,059.19	27,973.
	(b) Purchases of stock-in-trade	1,817.45	2,635.15	1,056.90	9,074.40	6,313
	(c) Changes in inventories of finished goods,	1,017110	_,	-,		
V	work-in-progress and stock-in-trade	222.44	144.04	1,208.08	446.51	(637.
	(d) Employee benefits expense	1.780.85	1,738.59	1,659.81	7,677.09	7,955
	(e) Finance Cost	461.95	418.01	333.89	1,811.80	1,927
	(f) Depreciation and amortisation expense	493.90	428.12	717.67	1,826.84	2,212
	(g) Other expenses	2,351.09	2,333.36	2,093.47	9,518.10	8,188
IV.	Total Expenses	12,355.47	14,100.75	12,821.01	57,413.93	53,933
	P:ofit / (Loss) from operations before exceptional					
v.	items and tax (III - IV)	(535.22)	186.52	6.16	1,290.53	845.
VI.	Exceptional items	-	-	-	-	
VII.	Profit / (Loss) before tax (V - VI)	(535.22)	186.52	6.16	1,290.53	845
	Tax Expense					
	(1) Current Tax	(78.26)		43.49	242.97	153
	(2) Deferred Tax	(83.58)		(288.27)	188.55	(101
VIII.	Tax expense/(Credit)	(161.84)		(244.78)	431.52	51
IX.	Profit / (Loss) for the period	(373.38)		250.94	859.01	793
Х.	Other Comprehensive Income (Net of Tax)	56.84	(38.35)	(34.82)	56.84	(34
XI.	Total Comprehensive Income for the period	(316.54)	66.75	216.12	915.85	758
XII.	Paid Up Equity Shares (Face value- Rs.10)	221.14	221.14	221.14	221.14	221
	Earnings per Equity share					
<u>лш.</u>	(1) Basic	(1.69)	0.48	1.13	3.88	3
	(2) Diluted	(1.69)		1.13	3.88	3





#### UCAL FUEL SYSTEMS LIMITED,

## Regd Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058

Tel No -044-66544719;email-ufsl.ho@ucal.com

#### Website: www.ucalfuel.com CIN:L31900TN1985PLC012343 STATEMENT OF ASSETS AND LIABILITIES

	Audited	Audited
Particulars	As at	As at
	31.03.2023	31.03.2022
ASSETS		
NON-CURRENT ASSETS	20.007.00	32,105.4
a) Property, Plant and Equipment	30,887.66	
b) Capital Work-in-Progress	1,592.14	355.6
e ) Other Intangible Assets	2,447.22	2,883.5
f) Financial Assets	11 350 01	11 000
(i) Investments	11,258.81 253.25	11,228.8 265.1
(ii) Loan	253.25	203.1
(ii) Other Financial Assets	2 502 27	3,720.4
f) Deferred Tax Assets (Net)	3,503.37 4,248.07	3,247.2
g) 'Other Non-current Assets		
fotal Non-current assets	54,190.52	53,806.8
CURRENT ASSETS	4,271.44	5,366.9
a) Inventories	4,271,44	5,500.
b) Financial Assets		-
(i) Investments	6,786.57	6.225.8
(ii) Trade Receivables	37.30	83.0
(iii) Cash and Cash Equivalents	94,72	60. <sup>1</sup>
(iv) Other Bank Balances	342.93	282.
(v) Loans and Advances	J*12.73	
(vi) Other financial assets		-
c) Current Tax Assets (Net)	430.63	575.
d) Other Current Assets	11,963.59	12,595.
fotal Current assets	66,154.11	66,402.
OTAL ASSETS		
QUITY		
a) Equity Share Capital	2,211.36	2,211.
b) Other Equity	33,557.33	33,083.
Foral Equity	35,768.70	35,295.
IABILITIES		
NON-CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	6,228.65	6,949.
(ii) Trade Payables		
(A) Acceptances		
(B) Total outstanding dues of Micro, Medium and Small Enterprises	-	-
(C) Total outstanding dues of creditors other than Micro, Medium and Small Enterprises	-	-
(iii) Other Financial Liability	9.76	20.
b) Deferred tax liabilities (Net)	-	
c) Provisions	390.96	663
d) Other Non-Current Liabilities	-	
Fotal Non-current liablity	6,629.37	7,633
CURRENT LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	9,234.22	11,812
(ii) Trade Payables		
(A) Acceptances	2,299.93	1,404
(B) Total outstanding dues of Micro, Medium and Small Enterprises	4,281.55	3,873
(C) Total outstanding dues of creditors other than Micro, Medium and Small Enterprises	6,267.22	4,150
(iii) Other Financial Liability	898.93	1,120
b) Other Current Liabilities	474.75	867
c) Provisions	56.47	92
d ) Current Tax Liabilities (Net)	242.97	153
Total Current liablity	23,756.03	23,473
TOTAL EQUITY AND LIABILITIES	66,154.11	66,402
c) Provisions d ) Current Tax Liabilities (Net) Total Current liability FOTAL EQUITY AND LIABILITIES Cheanai 600 004 * Total Current liability Cheanai 600 004 *	GENNAIL	Ý

	UCAL FUEL SYSTEMS LIMITED,	
Reg	d Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058	
	Tel No -044-66544719;email-ufsl.ho@ucal.com	
	Website : www.ucalfuel.com CIN : L31900TN1985PLC012343	
	STANDALONE CASH FLOW STATEMENT	

			Γ	Rs. In la	khs
		Audited		Audite	d
		Year Ende	d	Year End	ied
		31-03-2023		31-03-20	)22
4.	Cash Flow from Operating Activities				
	Net Profit /(Loss) before tax		1,290.53		845.12
	Add/(Less):				
	Provision for Impairment of investment in subsidary	-		-	
	Depreciation and Amortization	1,826.84		2,212.37	
	(Profit)/Loss on sale of Fixed Assets (net)	(48.34)		2.39	
	Decrease/(Increase) in Fair Value of Investment	(29.98)		4.04	
	Dividend Income	(2.95)	[	-	
	Interest income	(0.72)	1	(1.05)	
	Finance Cost	1,811.80		1,927.90	
	Operating Profit before Working Capital Changes		4,847.18		4,990.7
	Adjustments for:				
	Changes in Trade Receivables	(560.69)		3,064.17	
	Changes in Inventories	1,095.56		(24.17)	
	Changes in Other Current Assets	144.71		(168.96)	
	Changes in Loans and advances	(48.50)		(14.00)	
	Changes in Other Financial Assets	-	1	17.73	
	Changes in Other Non Current Assets	(1,056.45)		(547.40)	
	Changes in Trade Payables	3,420.31		(3,982.03)	
	Changes in Other Financial Liabilities	(185.90)	1	(857.14)	
	(excluding current maturity of long term loans)			370.19	
	Changes in Other Current Liabilities	(403.48)			
	Changes in Provisions	(308.07)		(90.45)	
	Changes in Other Non-Current Liabilities		6 0 1 1 60		2,758.3
	Cash Generated From Operations		6,944.68		2,758.1
	Direct Taxes Paid		(11.69)		2.705.8
	Net Cash Flow from Operating Activities (A)		6,932.98		2,705.
	Cash Flow from Investing Activities				
	Purchase of Property, Plant and Equipment	(1,706.65)	1	(479.32)	
	Purchase of Intangible Assets	(10.40)	1	(63.07)	
	Sale of Fixed Assets	356.25		0.87	
	Interest Received	0.72		1.05	
	Dividends Received	2.95		-	
	Net cash from /(used in) investing Activities (B)		(1,357.13)		(540.





				Rs. In la	ikhs
		Audited		Audited	
		Year Ended		Year ended	
		31-03-2023		31-03-2	022
с	Cash Flow from Financing Activities				
	Borrowings:				
	Term loan availed	(2,800.00)		1,429.00	
	Term loan (repaid)	2,079.43		(2,947.89)	
	Short term borrowings net availed / (repaid)	(206.69)		(716.90)	
	Changes in Other Bank Balances	(33.81)	1	(0.59)	
	Finance Cost Paid	(1,811.80)		(1,996.47)	
	Dividend and Dividend Tax Paid	(442.27)		(442.27)	
	Net Cash from/(used in) Financing Activities (C)	(3,	,215.14)		(4,675.09
	Total (A) + (B) + (C)	2,	,360.72		(2,509.75
	Cash and Cash Equivalents at the beginning of the year	(2,	,323.42)		186.33
	Cash and Cash Equivalents at the end of the year		37.30		(2,323.42)
D	Net increase / (decrease) in cash and cash equivalents	2,	,360.72		(2,509.75

(a) Cash and Cash Equivalents include cash in hand, balances with scheduled bank including term deposit and Cash Credit facilities repayable on demand.
(b) The above statement of cash flows is prepared using indirect method
(c) Previous year figures have been regrouped wherever necessary



ISTA c FUE CHENNAI 600 058 X

	UCAL FUEL SYSTEMS LIMITED,								
	Regd Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058								
	Tel No -044-66544719;email-ufsl.ho@ucal.com								
	Website : w	ww.ucalfuel.com CIN	: L31900TN1985PLC	012343					
	STATEMENT OF AUDITED CONSOLIDA				ENDED 31.03.2023				
						Rs. In Lakhs			
S.No	Particulars		Quarter ended		Year Ended	l ended			
5.110	Particulars	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022			
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED			
			10.004.00	10.005.05	00 000 00	F0 000 05			
I. 	Revenue From Operations	18,550.49	19,934.90	17,075.85	82,298.90	78,229.95			
<u> </u>	Other Income Total Income (I + II)	285.40	235.24 20,170.14	2,734.64	909.82 83,208.72	3,065.30 81,295.25			
III.	Expenses	10,035,09		19,010.49	03,200.72	01,275.25			
	(a) Cost of materials consumed	7,867.55	8,722.22	7,381.61	34,407.34	34,624.97			
	(a) Cost of materials consumed (b) Purchases of stock-in-trade	1,817.45	2,635.15	1,056.90	9,074.40	6,313.38			
	(c) Changes in inventories of finished goods,	1,017,45	2,033.13	1,050.90	7,07-1.40	0,010.00			
	work-in-progress and stock-in-trade	81.47	124.48	810.85	547.19	(1,197.20)			
	(d) Employee benefits expense	4,325.32	4,074.78	3,894.05	16,744.79	16,579.66			
	(e) Finance Cost	482.03	572.18	420.92	2,208.24	2,310.01			
	(f) Depreciation and amortisation expense	965.16	937.81	1,224.94	3,802.93	4,128.82			
	(g) Other expenses	4,081.76	3,012.95	3,779.26	15,780.72	14,632.73			
IV.	Total Expenses	19,620.74	20,079.57	18,568.53	82,565.61	77,392.37			
	Profit / (Loss) from operations before								
V.	exceptional items and tax (III - IV)	(784.85)	90.57	1,241.96	643.11	3,902.88			
VI.	Exceptional items	-	-	-		-			
VII.	Profit / (Loss) before tax (V - VI)	(784.85)	90.57	1,241.96	643.11	3,902.88			
	Tax Expense								
	(1) Current Tax	(35.24)	21.54	274.70	375.77	547.05			
	(2) Deferred Tax	(91.10)	44.83	(303.64)	182.09	(132.79)			
VIII.		(126.34)	66.37 24.20	(28.94) 1,270.90	557.86 85 <b>.</b> 25	414.26 3,488.62			
IX.	Profit / (Loss) for the period	(658.51)	24.20	1,270.90	65.25	3,400.02			
X.	Other Comprehensive Income (Net of Tax)	(467.16)	102.67	168.71	538.11	266.60			
		(							
xı.	Total Comprehensive Income for the period	(1,125.67)	126.87	1,439.61	623.36	3,755.22			
XII.	Earnings per Equity share	221.14	221.14	221.14	221.14	221,14			
XIII.	Earnings per Equity share								
1	(1) Basic	(2.98)	0.11	5.75	0.39	15.78			
	(2) Diluted	(2.98)	0.11	5.75	0.39	15.78			

CHENNAI CHENNAI CHENNAI CHENNAI



.

#### UCAL FUEL SYSTEMS LIMITED,

### Regd Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058

#### Tel No -044-66544719;email-ufsl.ho@ucal.com

### Website: www.ucalfuel.com CIN: L31900TN1985PLC012343

#### AUDITED STATEMENT OF ASSETS AND LIABILITIES

Particulars         As at March 31 2021         As at March 31 2021         As at March 31 2021           SETS         NON-CURRENT ASSETS         41,078,19         42,075,19           (a) Property, Plant and Equipment (b) Capital work-in-progress         1,597,83         335,57           (c) Godwill (d) Other intangible Assets         2,447,22         2,883,77           (f) Investment property         1,321,30         1,300,82           (g) Financial Assets         318,94         288,96           (i) Deferred Tax Assets (Net)         3,503,36         3,74,74           (j) Determon-current Assets         5,978,48         10,624,00           (j) Capital and Cash Equivalents         11,887,23         9,695,65           (j) Careand Cash Equivalents         13,87,23         9,695,65           (j) Careand Cash Equivalents         10,411         69,955           (j) Careand Cash Equivalents         10,411         69,955           (j) Careand Cash Equivalents         10,411         69,956           (j) Other Careand Assets         10,411         69,956           (j) Detromone and Advances         10,421         63,834         770,40           (j) Detromone and Advances         10,421         63,834         770,40           (j) Detromone and Advances         10,2				Rs. In lakhs
Particulars         March 31 2023         March 31 2022           SETS         NON-CURRENT ASSETS         41,078,19         43,075,19           (a) Property, Plant and Equipment         41,078,19         43,075,19           (b) Captial work-in-progress         1,397,83         335,557           (c) Goodwill         31,19         31,19         31,19           (d) Other intangible Assets         2,447,22         2,883,57           (i) Investments         318,94         288,96           (ii) Louss and Advances         41,224         411,86           (i) Deternor Tax Assets (Net)         3,533,56         3,716,46           (i) Other Non-current Assets         5ub-Total         54,958,56         55,313,46           CURRENT ASSETS         Sub-Total         54,958,56         55,313,46           (a) Inventories         9,783,48         10,624,00         10,411         6995           (ii) Cach and Cash Equivalents         11,887,23         9,695,65         10,411         6995           (iii) Cach and Cash Equivalents         11,847,23         9,695,65         10,411         6925           (i) Other Financial Assets         5ub-Total         23,277,63         22,490,94         77,792,40           DTTY AND LIABELITIES         10,4014 <th></th> <th></th> <th>Audited</th> <th>Audited</th>			Audited	Audited
NON-CURRENT ASSETS         41,078,19         43,073,19           (a) Properly, Plant and Equipment         41,078,19         43,073,19           (b) Captial work-in-progress         1,597,83         3355,67           (c) Goodwill         31,19         31,19         31,10           (d) Other intangible Assets         2,447,22         2,833,77           (f) Investments         1,321,30         1,3002           (g) Financial Assets         318,44         2,883,67           (h) Deferred Tax Assets (Net)         3,303,36         3,716,46           (g) Other Non-current Assets         54,958,54         55,311,46           (g) Other Non-current Assets         54,958,54         55,311,46           (g) Inventories         9,783,48         10,624,00           (h) Trade Receivables         11,887,23         9,695,65           (ii) Cash and Cash Equivalents         111,887,23         9,695,65           (j) Cash and Advances         642,93         665,96           (j) Other Funancial Assets         104,11         69,95				
(a) Property, Plant and Equipment       41,078,19       43,073,19         (b) Capital work-in-progress       1,577,83       355,67         (c) Goodwill       31,19       31,19       31,19         (d) Other intangible Assets       2,447,22       2,883,57         (g) Financial Assets       318,94       288,96         (ii) Loans and Advances       412,24       411,86         (i) Deferred Tax Assets (Net)       3,503,36       3,716,46         (j) Other Non-current Assets       3,503,36       3,716,46         (j) Other Non-current Assets       9,783,48       10,624,00         (j) Trade Receivables       9,783,48       10,624,00         (j) Trade Receivables       11,887,23       9,695,65         (j) Cher Current Assets       11,87,23       9,695,65         (j) Cher Sectivables       11,887,23       9,695,65         (j) Cher Sectivables       11,87,23       2,695,65         (j) Cher Financial Assets       115,19       53,334,65         (j) Other Current Assets       5ub-Total       23,33,83       39,152,76         (j) Cher Financial Liabilities       9,77,72,200       22,480,94       37,122,47       3,694,40         (j) Other Current Assets       Sub-Total       39,333,83       39,152,76 <td>ASSETS</td> <td></td> <td></td> <td></td>	ASSETS			
(b) Capital work-in-progress       1,597.83       355.67         (c) Goodwill       31.19       31.19         (d) Other Intangible Assets       2,447.72       2.883.57         (f) Investment property       1,321.50       1,300.82         (g) Financial Assets       315.94       288.56         (f) Investments       3,15.94       288.56         (f) Investments       3,103.63       3,716.46         (g) Enancial Assets       3,203.36       3,716.46         (h) Deferred Tax Assets (Net)       3,503.36       3,716.46         (g) Other Non-current Assets       Sub-Total       56,4958.54       55,311.46         CURRENT ASSETS       9,783.48       10,624.00       10,411       69.95         (g) Cash and Cash Equivalents       45.85       11,887.23       9,695.55       10,173.64       24,240.79       24,240.79         (g) Other Mon-current Assets       9,104.11       66.528.65       11,93.53.43       10,524.00         (h) Defe Receivables       11,887.23       9,695.55       104.11       10,93.53         (g) Other Current Assets       5ub-Total       23,277.63       22,480.99         (g) Other Sequel       10,2777.63       22,480.99       701.70         (g) Other Equity       Su				
(c) Goodwill       31.19       31.19       31.19         (d) Other intangible Assets       2,447.22       2,883.57         (f) Investment property       1,300.82       1,300.82         (g) Financial Assets       318.94       288.96         (i) Investments       318.94       288.96         (ii) Loans and Advances       412.24       411.86         (i) Deter Non-current Assets       5ub-Total       54,958.54       55,311.46         CURRENT ASSETS       9,783.48       10,624.00       10,247.74         (a) Inventories       9,783.48       10,624.00       10,247.74         (i) Current Non-current Assets       51,511.95       51,311.46       24,242.44         (ii) Trade Receivables       11,887.23       9,695.65       119.55         (ii) Cuther Kand Cash Equivalents       4,342.44       41.85       10,624.00         (b) Financial Assets       10,877.23       24,800.98       10,111       6,623.65         (ii) Cuther Financial Labelities       515.19       53,531.46       23,277.76,3       22,480.99         (c) Other Financial Labelities       515.19       53,543       77,722,40       22,211.36       2,211.36       2,211.36       2,211.36       2,211.36       2,211.36       2,211.36       2,				
(d) Other intangible Assets       2,447,22       2,833,77         (f) Investment property       1,321,30       1,300,82         (g) Financial Assets       318,94       288,66         (i) Loars and Advances       412,24       411,86         (i) Deferred Tax Assets (Net)       3,350,35       3,716,46         (j) Other Non-current Assets       5ub-Total       54,958,54       55,311,46         (j) Other Non-current Assets       9,783,48       10,624,00         (j) Trade Receivables       11,887,23       9,695,65         (j) Trade Receivables       11,887,23       9,695,65         (j) Trade Receivables       11,887,23       9,695,65         (j) Cash and Cash Equivalents       10,624,00       10,624,00         (j) Trade Receivables       11,887,23       9,695,65         (j) Cash and Advances       642,93       665,96         (j) Other Financial Assets       153,19       53,314,60         (j) Other Current Assets       5ub-Total       23,277,63       22,480,98         (j) Other Equity       Sub-Total       23,277,63       22,480,98         (j) Other Financial Liabilities       9,783,38       39,152,76         (j) Equity Share Capital       2,211,36       2,211,36         (j) Other Fin				355.67
(f) Investment property       1,321.50       1,300.82         (g) Financial Liabilities       318.94       288.96         (i) Investments       318.94       288.96         (ii) Loars and Advances       412.24       411.86         (i) Deferred Tax Assets (Nel)       3,300.36       3,2716.44         (i) Other Non-current Assets       Sub-Total       54,958.54       55,311.46         CURRENT ASSETS       9,783.48       10,624.00         (a) Inventories       9,783.48       10,624.00         (b) Financial Assets       11,887.23       9,695.65         (ii) Cast and Cash Equivalents       43.85       119.35         (iii) Bank balances other than (ii) above       104.11       69.95         (v) Other Financial Assets       155.19       53.53.43         (d) Other Current Assets       5ub-Total       23.277.63       22.480.94         TYY       (a) Equity Share Capital       2,211.36       2,211.36       2,2480.94         (i) Other Financial Liabilities       9,76       2,309.94       439.69       701.70         (i) Other Financial Liabilities       6,678.30       10,900.80       10,900.80         (ii) Other Financial Liabilities       13,707.82       14,028.48       10,900.80         (i	• •		31.19	31.19
(g) Financial Assets       318.94       288.96         (i) Lores and Advances       412.24       411.86         (i) Deferred Tax Assets (Net)       3,503.35       3,716.46         (i) Other Non-current Assets       54.958.54       55.311.46         (ii) Loans and Advances       54.958.54       55.311.46         (i) Investories       9,783.48       10,624.00         (i) Financial Assets       11.887.23       9,695.55         (ii) Cash and Cash Equivalents       43.83       119.53         (ii) Cash and Advances       642.93       665.84         (v) Other Financial Assets       5ub-Total       52.977.63       22.480.94         (i) Other Current Assets       5ub-Total       52.977.63       22.480.94         (ii) Other Financial Liabilities       78.236.17       77.792.40         (iii) Other Financial Liabilities       3.716.46       3.93.338       39.152.76         (i) Other Financial Liabilities       9,76       2.509.94       3.91.92.77         (i) Other Financial Liabilities       9,76       2.509.94       3.91.92.76         (ii) Other Financial Liabilities       9,76       2.509.94       3.91.92.76         (i) Other Financial Liabilities       9,76       2.509.94       3.91.92.76       2.99.93	(d) Other intangible Assets		2,447.22	2,883.57
(i) Investments       318.94       288.96         (ii) Loars and Advances       412.24       411.86         (i) Other Non-current Assets       5.03.36       3.716.46         (j) Trade Receivables       5.03.16       4.248.07       3.247.74         (a) Inventories       9.783.48       10.624.00       3.04.74         (i) Trade Receivables       11.1887.23       9.695.55       11.1887.23       9.695.55         (ii) Tade Receivables       11.1887.23       9.695.55       11.1697.23       9.695.55         (ii) Cash and Cash Equivalents       43.85       11.95.35       11.877.23       9.695.55         (ii) Cash and Cash Equivalents       43.85       11.95.35       11.387.23       9.695.55         (ii) Cher Financial Assets       105.17       53.31.46       65.84       77.04.92         (id) Other Current Assets       5ub-Total       22.277.63       22.480.94       67.72.47         (j) Other Equity       Sub-Total       39.33.83       39.152.76       76.89.16       6.768.10       10.900.80	(f) Investment property		1,321.50	1,300.82
(i) Loans and Advances       412.24       411.86         (i) Deferred Tax Assets (Net)       3,503.35       3,716.46         (j) Other Non-current Assets       5ub-Total       54,958.54       55,311.46         CURRENT ASSETS       9,783.48       10,624.00       10,624.00         (j) Trade Receivables       11,887.23       9,695.55       11,887.23       9,695.55         (i) Cash and Cash Equivalents       43.85       119.35       119.35         (ii) Bank balances other than (ii) above       104.11       69.993       665.96         (v) Other Financial Assets       155.19       533.43       665.84       70.40         (d) Other Financial Assets       5ub-Total       23,277.63       22,480.99       70.40         (i) Other Financial Liabilities       123,277.63       22,480.99       70.40       77,792.40         ON-CURRENT LLABILITIES       24,010       39,333.83       39,152.76       76,999.94       70,712.24       36,941.40         (i) Dother Financial Liabilities       9,76       2,299.93       14,047.27       36,941.40       70,712.40         (a) Financial Liabilities       9,76       2,299.94       70,772.40       71,722,47       36,941.40       70,712.40       76,92,994       70,772.40       71,772,40 <td< td=""><td>(g) Financial Assets</td><td></td><td></td><td></td></td<>	(g) Financial Assets			
(h) Deferred Tax Assets (Net)       3,503.36       3,716.46         (i) Other Non-current Assets       4,248.07       3,247.74         Sub-Total       56,958.54       55,311.46         CURRENT ASSETS       56,958.54       55,311.46         (i) Inacial Assets       9,783.48       10,624.00         (i) Trade Receivables       9,783.48       10,624.00         (i) Cash and Cash Equivalents       45.35       119.55         (ii) Cash and Cash Equivalents       45.35       119.55         (ii) Cash and Advances       642.93       665.96         (v) Other Financial Assets       51.51.19       35.33.43         (d) Other Current Assets       5ub-Total       23,277.63       22,480.94         TAL ASSETS       78,236.17       77,792.40         UTY AND LIABILITIES       2,211.36       2,211.36       2,211.36         (a) Equity Share Capital       2,211.36       2,211.36       2,211.36         (a) Somowings       6,228.65       7,689.16       9,76       2,509.94         (a) Financial Liabilities       6,278.65       7,689.16       9,76       2,509.94         (a) Financial Liabilities       6,278.65       7,689.16       9,76       2,509.94         (b) Provisions       Sub-Tot	(i) Investments		318.94	288.96
(h) Deferred Tax Assets (Net)       3,503.36       3,716.46         (i) Other Non-current Assets       4,248.07       3,247.74         Sub-Total       56,958.54       55,311.46         CURRENT ASSETS       56,958.54       55,311.46         (i) Inacial Assets       9,783.48       10,624.00         (i) Trade Receivables       9,783.48       10,624.00         (i) Cash and Cash Equivalents       45.35       119.55         (ii) Cash and Cash Equivalents       45.35       119.55         (ii) Cash and Advances       642.93       665.96         (v) Other Financial Assets       51.51.19       35.33.43         (d) Other Current Assets       5ub-Total       23,277.63       22,480.94         TAL ASSETS       78,236.17       77,792.40         UTY AND LIABILITIES       2,211.36       2,211.36       2,211.36         (a) Equity Share Capital       2,211.36       2,211.36       2,211.36         (a) Somowings       6,228.65       7,689.16       9,76       2,509.94         (a) Financial Liabilities       6,278.65       7,689.16       9,76       2,509.94         (a) Financial Liabilities       6,278.65       7,689.16       9,76       2,509.94         (b) Provisions       Sub-Tot	(ii) Loans and Advances		412.24	411.86
(i) Other Non-current Assets       4,248.07       3,247.74         Sub-Total       54,958.54       55,311.46         CURRENT ASSETS       9,783.48       10,624.00         (a) Inventories       9,783.48       10,624.00         (b) Financial Assets       11,887.23       9,695.65         (ii) Cash and Cash Equivalents       11,887.23       9,695.65         (iii) Cash and Cash Equivalents       104.11       69.95         (iv) Loans and Advances       642.93       665.96         (v) Other Financial Assets       153.19       353.43         (d) Other Current Assets       5ub-Total       23,277.63       22,480.94         TAL ASSETS       5ub-Total       78,236.17       777.92.40         JITY       (a) Equity Share Capital       2,211.36       2,211.36       2,211.36         (b) Other Equity       Sub-Total       39,333.83       39,912.76         (a) Financial Liabilities       6,228.65       7,689.16       10,900.80         (ii) Other Financial Liabilities       9,76       2,509.94       439.69       701.70         (a) Financial Liabilities       9,76       2,509.94       439.69       701.70         (ii) Other Financial Liabilities       9,76       2,509.94       439.69 <t< td=""><td></td><td></td><td>3,503.36</td><td>3,716.46</td></t<>			3,503.36	3,716.46
Sub-Total         54,958,54         55,311,46           CURRENT ASSETS         9,783,48         10,624,00           (i) Irade Receivables         11,887,23         9,695,65           (ii) Cash and Cash Equivalents         11,887,23         9,695,65           (iii) Bank balances other than (ii) above         104,111         69,95           (iv) Loans and Advances         642,93         663,96           (v) Other Financial Assets         5ub-Total         23,277,63         22,480,94           TAL ASSETS         5ub-Total         23,277,63         22,480,94           JTY AND LIABILITIES         78,236,17         77,792,40           JTY (a) Equity Share Capital         2,211,36         2,211,36         2,211,36           (b) Other Equity         Sub-Total         39,333,83         39,152,76           (a) Financial Liabilities         6,228,65         7,689,16         9,44           (b) Other Financial Liabilities         9,76         2,509,94           (i) Borrowings         6,228,65         7,689,16         9,44,408,42           (ii) Trade Payables         13,707,82         14,028,48           (ii) Other Financial Liabilities         13,707,82         14,028,48           (ii) Other Financial Liabilities         2,299,93         1,	• •			3,247.74
CURRENT ASSETS     9,783.48     10,624.00       (b) Financial Assets     11,887.23     9,695.65       (i) Trade Receivables     11,887.23     9,695.65       (ii) Cash and Cash Equivalents     45.85     119.55       (iii) Cash and Cash Equivalents     104.11     69.95       (iv) Coans and Advances     642.93     665.96       (v) Other Financial Assets     638.4     770.40       (d) Other Current Assets     735.22     22480.94       JTTY AND LIABILITIES     22.277.63     22480.94       JITY     (a) Equity Share Capital     2.211.36     2.211.36       (a) Equity Share Capital     2.211.36     2.211.36       (a) Equity Share Capital     37,122.47     36,941.40       (b) Other Equity     Sub-Total     39,333.83     39,152.76       ON-CURRENT LIABILITIES     39,333.83     39,152.76       (ii) Trade Payables     6,228.65     7,689.16       (ii) Trade Payables     9.76     2,509.94       (iii) Trade Payables     13,707.82     14,028.48       (iii) Trade Payables     2,299.93     1,404.72       (ii) Trade Payables     2,299.93     1,404.72       (ii) Trade Payables     2,299.93     1,404.72       (ii) Trade Payables     2,299.93     1,404.72       (iii) Trade Pa	v.	Sub-Total		55,311.46
(a) Inventories       9,783.48       10,624,00         (b) Financial Assets       11,867,23       9,695,65         (ii) Cash and Cash Equivalents       13,867,23       9,695,65         (iii) Cash and Cash Equivalents       104,11       69,95         (iii) Dank balances other than (ii) above       104,11       69,95         (iv) Loans and Advances       642,93       665,96         (v) Other Financial Assets       51,91       33,343         (d) Other Current Assets       5ub-Total       23,277,63       22,400,94         TAL ASSETS       5ub-Total       23,277,63       22,400,94         UTTY AND LIABILITIES       77,792,40       77,792,40         UTTY (a) Equity Share Capital       2,211,36       2,211,36       2,211,36         (a) Equity Share Capital       2,211,36       2,211,36       2,211,36         (b) Other Equity       Sub-Total       39,333,83       39,152,76         (a) Financial Liabilities       9,76       2,509,94       439,69       701,70         (b) Provisions       Sub-Total       6,678,10       10,900,80       10,900,80         (ii) Other Financial Liabilities       13,707,82       14,028,48       39,038,86       13,707,82       14,028,48       3,903,86       6,78,91,40	CURRENT ASSETS	+		
(b) Financial Assets       11.887.23       9,695.65         (i) Cash and Cash Equivalents       45.85       119.35         (ii) Bank balances other than (ii) above       104.11       69.95         (iv) Loans and Advances       642.93       665.96         (v) Other Financial Assets       135.19       335.43         (d) Other Current Assets       135.19       335.43         (d) Other Current Assets       5ub-Total       22,277.63       22,480.94         JITY       AND LIABILITIES       77,792.440       39,333.83       39,152.76         JITY       AND LIABILITIES       32,277.63       22,480.94       39,333.83       39,152.76         JITY       (a) Equity Share Capital       2,211.36       2,211.36       2,211.36         (b) Other Equity       Sub-Total       39,333.83       39,152.76         (a) Financial Liabilities       6,228.65       7,689.16         (i) Borrowings       6,228.65       7,689.16       10,900.80         URRENT LIABILITIES       439.69       701.70         (a) Financial Liabilities       9,76       2,509.94         (i) Borrowings       13,707.82       14,028.48         (ii) Trade Payables       2,299.93       1,404.72         (iii) Other Finan			9,783.48	10,624.00
(i) Trade Receivables       11,867.23       9,695.63         (ii) Cash and Lash Equivalents       45.85       119.35         (iii) Bank balances other than (ii) above       104,11       69.95         (iv) Cohen and Advances       642.93       665.96         (v) Other Financial Assets       135.19       333.43         (d) Other Current Assets       5ub-Total       23.277.63       22.480.94         TAL ASSETS       770.240       77.792.40         UHTY AND LIABILITIES       39,333.83       39,152.76         JUITY       (a) Equity Share Capital       2,211.36       2,211.36         (b) Other Equity       Sub-Total       39,333.83       39,152.76         (a) Financial Liabilities       9.76       2,509.94       439.69       701.70         (b) Provisions       Sub-Total       6,678.10       10,900.80       11,404.77         (a) Financial Liabilities       9.76       2,509.94       439.69       701.70         (i) Borrowings       13,707.82       14,028.48       3,903.83       39,038.86         (ii) Dorrowings       13,707.82       14,028.48       3,903.86       3,903.86         (iii) Other Financial Liabilities       4,408.42       3,903.86       3,903.86       3,903.86       3,903				
(ii) Cash and Cash Equivalents       45.85       119.55         (iii) Bank balances other than (ii) above       104.11       69.95         (iv) Other Financial Assets       135.19       353.43         (d) Other Current Assets       5ub-Total       23.277.63       22.400.94         TAL ASSETS       Sub-Total       23.277.63       22.400.94         UTY AND LIABILITIES       78,236.17       77,792.40         UTY AND LIABILITIES       39,333.83       39,152.76         ON-CURRENT LIABILITIES       39,333.83       39,152.76         (i) Other Financial Liabilities       9.76       2,209.93         (ii) Other Financial Liabilities       9.76       2,209.94         (ii) Other Financial Liabilities       9.76       2,209.93         (ii) Other Financial Liabilities       9.76       2,209.93         (ii) Other Financial Liabilities       9.76       2,009.44         (ii) Forad outstanding dues of Micro and Small Enterprises       4.408.42       3.903.86         (iii) Othal outstanding dues of Micro and Small Enterprises       6.178.94       4.283.80         (iii) Other Financial Liabilities       4.63.724       2.811.22         (b) Forovisions       56.43       9.344         (iii) Other Financial Liabilities       4.63.724			11.887.23	9,695.65
(ii) Bark balances of ther than (ii) above       104.11       69.95         (iii) Bark balances other than (iii) above       104.11       69.95         (iv) Chars and Advances       642.93       663.96         (v) Other Financial Assets       135.19       333.43         (d) Other Current Assets       5ub-Total       23.277.63       22.480.94         TAL ASSETS       78,236.17       77.792.40         UTTY       AND LIABILITIES       37,122.47       36,941.40         JUTY       (a) Equity Share Capital       2.211.36       2.211.36         (b) Other Equity       Sub-Total       39,333.83       39,152.76         (a) Financial Liabilities       6,228.65       7,689.16         (i) Other Financial Liabilities       9.76       2,509.94         (i) Other Financial Liabilities       9.76       2,509.94         (i) Other Financial Liabilities       9.76       2,509.94         (i) Other Financial Liabilities       10,900.86       10,900.86         (ii) Other Sinancial Liabilities       13,707.82       14.028.48         (ii) Trade Payables       2,299.93       1,404.77         (ii) Other Financial Liabilities       2,299.93       1,404.72         (b) Provisions       56.45       93.48 <t< td=""><td></td><td></td><td></td><td>119.55</td></t<>				119.55
(iv) Loans and Advances       642.93       665.96         (v) Other Financial Assets       155.19       535.43         (d) Other Current Assets       5ub-Total       23,277.63       22,480.94         TAL ASSETS       78,236.17       77,792.40         JITY AND LIABILITIES       78,236.17       77,792.40         JITY (a) Equity Share Capital       2,211.36       2,211.36         (a) Equity Share Capital       2,211.36       37,122.47       36,914.40         (b) Other Equity       Sub-Total       39,333.83       39,152.76         ON-CURRENT LIABILITIES       9.76       2,509.94         (i) Borrowings       6,228.65       7,689.16         (ii) Other Financial Liabilities       9.76       2,509.94         (b) Provisions       Sub-Total       6,678.10       10,900.80         URRENT LIABILITIES       9.76       2,509.94       10,404.72         (a) Financial Liabilities       9.76       2,509.94       10,404.72         (b) Provisions       Sub-Total       6,678.10       10,900.80         (ii) Trade Payables       13,707.82       14,028.48       10,404.72         (iii) Other Financial Liabilities       4,637.24       2,291.93       1,404.72         (b) Provisions <t< td=""><td>· · · ·</td><td></td><td>8</td><td></td></t<>	· · · ·		8	
(v) Other Financial Assets       153.19       535.43         (d) Other Current Assets       658.84       770.40         TAL ASSETS       78,236.17       77,792.40         UTTY AND LIABILITIES       78,236.17       77,792.40         UTTY AND LIABILITIES       23,777.63       2,2480.94         UTTY AND LIABILITIES       78,236.17       77,792.40         UTTY (a) Equity Share Capital       2,211.36       2,211.36         (b) Other Equity       Sub-Total       39,333.83       39,152.76         ON-CURRENT LIABILITIES       39,333.83       39,152.76         (a) Financial Liabilities       6,228.65       7,689.16         (i) Borrowings       6,228.65       7,689.16         (b) Provisions       9.76       2,509.94         (b) Provisions       Sub-Total       6,678.10       10,900.80         URRENT LIABILITIES       13,707.82       14,028.48         (ii) Trade Payables       2,299.93       1,404.72         (iii) Other Financial Liabilities       2,299.93       1,404.72         (j) Total outstanding dues of Micro and Small Enterprises       4,408.42       3,903.86         (ji) Other Financial Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.4				
(d) Other Current Assets       638.4       770.40         TAL ASSETS       Sub-Total       23,277.63       22,480.94         JTTY AND LIABILITIES       78,236.17       77,792.40         JITY (a) Equity Share Capital       2,211.36       2,211.36         (b) Other Equity       Sub-Total       39,333.83       39,152.76         ON-CURRENT LIABILITIES       39,333.83       39,152.76         (a) Financial Liabilities       6,228.65       7,689.16         (i) Dorrowings       6,228.65       7,689.16         (ii) Other Financial Liabilities       9,76       2,509.94         (b) Provisions       Sub-Total       6,678.10       10.900.80         URRENT LIABILITIES       439.69       701.70         (a) Financial Liabilities       13,707.82       14,028.48         (ii) Trade Payables       13,707.82       14,028.48         (iii) Other Financial Liabilities       2,299.93       1,404.72         (b) Provisions       13,707.82       14,028.48         (ii) Trade Payables       4,637.24       2,811.27         (b) Provisions       56.45       93.48         (c) Current Tax Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.48	. ,		1	
Sub-Total       23,277,63       22,480,94         TAL ASSETS       78,236.17       77,792,40         UTTY AND LIABILITIES       78,236.17       77,792,40         UTTY       (a) Equity Share Capital       2,211.36       2,211.36         (b) Other Equity       37,122.47       36,941.40         ON-CURRENT LIABILITIES       39,333.83       39,152.76         (a) Financial Liabilities       9,76       2,509.94         (i) Other Financial Liabilities       9,76       2,509.94         (ii) Other Financial Liabilities       9,76       2,509.94         (i) Borrowings       6,678.10       10,900.80         URRENT LIABILITIES       13,707.82       14,028.48         (ii) Trade Payables       2,299.93       1,404.72         (A) Acceptances       2,299.93       1,404.72         (A) Acceptances       2,299.93       1,404.72         (b) Provisions       13,707.82       14,028.48         (ii) Other Financial Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.44         (c) Current Tax Liabilities (Net)       640.08       1,044.72         (d) Other Current Liabilities       64.00.8       1,044.52         (d) Other Current Liabilities <td></td> <td></td> <td>4</td> <td></td>			4	
TAL ASSETS78,236.1777,792.40UITY AND LIABILITIESJITY(a) Equity Share Capital2,211.362,211.36(b) Other Equity37,122.4736,941.40Sub-Total39,333.8339,152.76ON-CURRENT LIABILITIES39,333.8339,152.76(a) Financial Liabilities6,228.657,689.16(i) Borrowings6,228.657,689.16(ii) Other Financial Liabilities9,762,509.94(b) ProvisionsSub-Total6,678.1010,900.80URRENT LIABILITIES13,707.8214,028.48(ii) Trade Payables13,707.8214,028.48(ii) Other Financial Liabilities2,299.931,404.72(A) Acceptances2,299.931,404.72(B) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.42(c) Current Tax Liabilities (Net)54.5793.42(d) Other Current Liabilities640.081,044.57(d) Other Current Liabilities4,004.1232,224.23TOTAL EQUITY AND LIABILITIES78,236.1777,792.44	(d) Other Current Assets	Sub Total		
UTTY AND LIABILITIES UTTY (a) Equity Share Capital (b) Other Equity Sub-Total 37,122.47 36,941.40 39,333.83 39,152.76 ON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (i) Provisions Sub-Total URRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (b) Provisions Sub-Total URRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (b) Total outstanding dues of Micro and Small Enterprises (b) Total outstanding dues of creditors other than Micro and Small Enterprises (ii) Other Financial Liabilities (b) Provisions (c) Current Tax Liabilities (c) Current Tax Liabilities (d) Other Current Liabilities (e) STEA (f) TAL EQUITY AND LIABILITIES (f) STEA (h) I	TAI ASSETS	Sub-10tal		
HTY (a) Equity Share Capital (b) Other Equity (c) Financial Liabilities (c) Borrowings (c) Drovisions (c) Provisions (c) Financial Liabilities (c) Financial Liabilities (c) Financial Liabilities (c) Financial Liabilities (c) Equations (c) Borrowings (c) Equations (c) Eq	AL AJJE13		/8,230.1/	//,/94.40
(a) Equity Share Capital       2,211.36       2,211.36         (b) Other Equity       37,122.47       36,941.40         Sub-Total       39,333.83       39,152.76         (a) Financial Liabilities       6,228.65       7,689.16         (i) Borrowings       6,228.65       7,689.16         (ii) Other Financial Liabilities       9.76       2,509.94         (b) Provisions       6,678.10       10.900.80         URRENT LIABILITIES       6,678.10       10.900.80         (ii) Borrowings       13,707.82       14,028.48         (ii) Trade Payables       13,707.82       14,028.48         (iii) Trade Payables       2,299.93       1,404.72         (A) Acceptances       2,299.93       1,404.72         (B) Total outstanding dues of Micro and Small Enterprises       4,408.42       3,903.86         (B) Total outstanding dues of creditors other than Micro and Small Enterprises       6,178.94       4,283.80         (iii) Other Financial Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.48         (c) Current Tax Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.48         (c) Other Current Liabilities       640.08       1,044.56	UITY AND LIABILITIES			
(b) Other Equity37,122.4736,941.40Sub-Total39,33.8339,152.76ON-CURRENT LIABILITIES(a) Financial Liabilities(b) Provisions6,228.657,689.16(ii) Other Financial Liabilities9.762,509.94439.69701.70(b) ProvisionsSub-Total6,678.1010,900.80URRENT LIABILITIES(a) Financial Liabilities13,707.8214,028.48(ii) Trade Payables13,707.8214,028.48(ii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(B) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities4,637.242,811.27(d) Other Current Liabilities50b-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIES78,236.1777,792.44(c) STEM10,0001,044.56(c) CUTY AND LIABILITIES78,236.1777,792.44(c) CUTY AND LIABILITIES78,236.1777,792.44(c) CUTY AND LIABILITIES78,236.1777,792.44(c) STEM10,0001,044.56(c) STEM10,0001,044.56(c) CUTY AND LIABILITIES78,236.1777,792.44(c) STEM10,0001,044.5610,044.56(c) CUTY AND LIABILITIES78,236.1777,792.44(c) STEM10,0001,044.56(c) STEM10,0001,044.56<	QUITY	r	_	
Sub-Total 39,333.83 39,152.76 ON-CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Other Financial Liabilities (b) Provisions CURRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (a) Financial Liabilities (i) Borrowings (b) Provisions (c) Current Payables (b) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (c) Current Tax Liabilities (d) Other Current Liabilities (d) Other Current Liabilities (d) Other Current Liabilities (d) Other Current Liabilities (e) Current Tax Liabilities (f) Other Current Liabilities (h) Provisions (c) Current Tax Liabilities (c) Current Tax Liabilities (c) Current Tax Liabilities (c) Current Tax Liabilities (c) Current Liabilities (c)			i h	2,211.36
ON-CURRENT LIABILITIES         (a) Financial Liabilities         (i) Borrowings       6,228.65         (ii) Other Financial Liabilities         (b) Provisions         Sub-Total         6,678.10         URRENT LIABILITIES         (a) Financial Liabilities         (i) Borrowings         (a) Financial Liabilities         (ii) Trade Payables         (A) Acceptances         (B) Total outstanding dues of Micro and Small Enterprises         (B) Total outstanding dues of creditors other than Micro and Small Enterprises         (iii) Other Financial Liabilities         (b) Provisions         (c) Current Tax Liabilities (Net)         (d) Other Current Liabilities         (c) Current Tax Liabilities (Net)         (d) Other Current Liabilities         Sub-Total         32,224.23         27,738.84         TOTAL EQUITY AND LIABILITIES	(b) Other Equity			36,941.40
(a) Financial Liabilities6,228.657,689.16(i) Borrowings6,228.657,689.16(ii) Other Financial Liabilities9.762,509.94(b) Provisions439.69701.70Sub-Total6,678.1010,900.80URRENT LIABILITIES(a) Financial Liabilities13,707.8214,028.48(ii) Borrowings13,707.8214,028.48(iii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.46(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current Liabilities640.081,044.56(d) Other Current Liabilities50.57.6432,224.23TOTAL EQUITY AND LIABILITIES78,236.1777,792.47(c) STEAL(a) STEAL(b) STEAL(c)		Sub-Total	39,333.83	39,152.76
(i) Borrowings6,228.657,689.16(ii) Other Financial Liabilities9,762,509.94(b) Provisions439.69701.70Sub-Total6,678.1010,900.80URRENT LIABILITIES(a) Financial Liabilities13,707.8214,028.48(ii) Borrowings13,707.8214,028.48(iii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.46(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current LiabilitiesSub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIES78,236.1777,792.44(c) STER1)(S)33.26.1777,792.44	ON-CURRENT LIABILITIES			
(ii) Other Financial Liabilities9.762,509.94(b) ProvisionsSub-Total6,678.1010,900.80URRENT LIABILITIES(a) Financial Liabilities13,707.8214,028.48(ii) Borrowings13,707.8214,028.48(iii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(B) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current LiabilitiesSub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIESSub-Total32,224.2327,738.84(b) STER11S	(a) Financial Liabilities			
(b) Provisions439.69701.70Sub-Total6,678.1010,900.80URRENT LIABILITIES6,678.1010,900.80(a) Financial Liabilities13,707.8214,028.48(ii) Borrowings13,707.8214,028.48(iii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current Liabilities5ub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIES78,236.1777,792.44	(i) Borrowings		6,228.65	7,689.16
Sub-Total6,678.1010,900.80URRENT LIABILITIES (a) Financial Liabilities (ii) Borrowings (iii) Trade Payables (A) Acceptances13,707.8214,028.48(A) Acceptances (B) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities (c) Current Tax Liabilities (Net) (d) Other Current Liabilities4,637.242,811.27(b) Provisions (c) Current Tax Liabilities (Net) (d) Other Current Liabilities56.4593.48TOTAL EQUITY AND LIABILITIES78,236.1777,792.44	(ii) Other Financial Liabilities	ł		2,509.94
URRENT LIABILITIES (a) Financial Liabilities (i) Borrowings (ii) Trade Payables (A) Acceptances (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other Financial Liabilities (i) Provisions (c) Current Tax Liabilities (d) Other Current Liabilities (d) Other Current Liabilities (c) Current Liabilit	(b) Provisions		439.69	701.70
(a) Financial Liabilities13,707.82(i) Borrowings13,707.82(ii) Trade Payables14,028.48(A) Acceptances2,299.93(A) Total outstanding dues of Micro and Small Enterprises4,408.42(B) Total outstanding dues of creditors other than Micro and4,408.42Small Enterprises4,408.42(iii) Other Financial Liabilities4,637.24(c) Current Tax Liabilities (Net)295.33(d) Other Current Liabilities640.08TOTAL EQUITY AND LIABILITIES78,236.17(c) STEAL1(c) STEAL1<		Sub-Total	6,678.10	10,900.80
(i) Borrowings13,707.8214,028.48(ii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current LiabilitiesSub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIESCSTEA11	URRENT LIABILITIES			
(i) Borrowings13,707.8214,028.48(ii) Trade Payables2,299.931,404.72(A) Acceptances2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current LiabilitiesSub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIESCSTEA11	(a) Financial Liabilities			
(ii) Trade Payables (A) Acceptances (A) Total outstanding dues of Micro and Small Enterprises (B) Total outstanding dues of creditors other than Micro and Small Enterprises (iii) Other Financial Liabilities (b) Provisions (c) Current Tax Liabilities (Net) (d) Other Current Liabilities TOTAL EQUITY AND LIABILITIES (c) STEA (c) STEA (			13,707.82	14,028.48
(A) Acceptances2,299.931,404.72(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current LiabilitiesSub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIES78,236.1777,792.44				
(A) Total outstanding dues of Micro and Small Enterprises4,408.423,903.86(B) Total outstanding dues of creditors other than Micro and Small Enterprises6,178.944,283.80(iii) Other Financial Liabilities4,637.242,811.27(b) Provisions56.4593.48(c) Current Tax Liabilities (Net)295.33168.67(d) Other Current LiabilitiesSub-Total32,224.2327,738.84TOTAL EQUITY AND LIABILITIES640.081,044.56GYSTEA1)93.48			2,299.93	1,404.72
Small Enterprises       6,178.94       4,283.80         (iii) Other Financial Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.48         (c) Current Tax Liabilities (Net)       295.33       168.67         (d) Other Current Liabilities       640.08       1,044.56         TOTAL EQUITY AND LIABILITIES       78,236.17       77,792.46	(A) Total outstanding dues of Micro and Small			3,903.86
(iii) Other Financial Liabilities       4,637.24       2,811.27         (b) Provisions       56.45       93.48         (c) Current Tax Liabilities (Net)       295.33       168.67         (d) Other Current Liabilities       640.08       1,044.56         TOTAL EQUITY AND LIABILITIES       78,236.17       77,792.46		an Micro and	( 170.04	1 000 00
(b) Provisions       56.45       93.48         (c) Current Tax Liabilities (Net)       295.33       168.67         (d) Other Current Liabilities       640.08       1,044.56         TOTAL EQUITY AND LIABILITIES       78,236.17       77,792.46	-	1		
(c) Current Tax Liabilities (Net)       295.33       168.67         (d) Other Current Liabilities       640.08       1,044.56         TOTAL EQUITY AND LIABILITIES       500-Total       32,224.23       27,738.84         CSYSTER       78,236.17       77,792.46	• •			
(d) Other Current Liabilities       640.08       1,044.56         Sub-Total       32,224.23       27,738.84         TOTAL EQUITY AND LIABILITIES       78,236.17       77,792.46			1	
Sub-Total         32,224.23         27,738.84           TOTAL EQUITY AND LIABILITIES         78,236.17         77,792.44	•••			
TOTAL EQUITY AND LIABILITIES	(d) Other Current Liabilities	1		
GYSTER (1)		Sub-Total		
			78,236.17	77,792.40
	GYS	TEN	1)	(le)
		101	,	* 23.
CHENNAI)	(S/CHE	NNAI)=  K/		*01

LLT AS

#### UCAL FUEL SYSTEMS LIMITED, Regd Office : 11B/2 (S.P) 1st Cross Road, Ambattur Industrial Estate, Chennai 600058 Tel No -044-66544719;email-ufsl.ho@ucal.com Website : www.ucalfuel.com CIN : 131900TN1985PLC012343 CONSOLIDATED CASH FLOW STATEMENT

		ſ	Rs. In	lakhs
	Aud	ited	Audi	ted
Particulars	31-03	-2023	31-03-2022	
	Amount	Amount	Amount	Amount
A Cash Flow from Operating Activities		643.11		3,902.86
Add/(Less):				
Depreciation and Amortization	3,802.93		4,128 82	
(Profit)/Loss on sale of Fixed Assets (net)	(48.34)		(9.39)	
Decrease/(Increase) in Fair Value of Investment	(29.98)		4.04	
Dividend Income	(2.95)		-	
Interest income	(127.87)		(1.49)	
Rental Income	(81.09)		(174.67)	
Finance Cost	2,208.24		2,310.01	
Operating Profits before working capital changes		6,364.07		10,160.1
Adjustments for:				
Changes in Trade Receivables	(2,191.57)		3,610.29	
Changes in Inventories	840.52		(876.97)	
Changes in Other Current Assets	111.57		1,622.12	
Changes in Loans and Advances	22.65		(60.60)	
Changes in Other Financial Assets	380.24		92.14	
Changes in Trade Payables	3,294.91		(4,855.74)	
Changes in Other Financial Liabilities	(90.22)		(907.59)	
(excluding current maturity of long term loans)				
Changes in Other Current Liabilities	(404,48)		420.65	
Changes in Provisions	(204.63)		(101.88)	
Changes in Other Non-Current Liabilities	-		- 1	
Changes in Other Non-Current Assets	-		-	
Cash Generated From Operations		8,123.05		9,102.6
Direct Taxes Paid		(305.26)		(1,048.3
Net Cash Flow from Operating Activities (A)	1	7,817.80		8,054.2
Net Cash Flow Hold Operating Activities (A)				
Cash Flow from Investing Activities	(1,310.85)		(2.947.50)	
Purchase of Property, Plant and Equipment			(151.60)	
Changes in Capital Work-in-progress and advances	(2,186.36)		40.33	
Investment Property	(20.68)	1	(63.08)	
Purchase of Intangible Assets	(10.40)		(03.08)	
Interest Received	127.87		1.49	
Dividends Received	2.95		- 174.68	
Rental Income	81.09	(2.24.20)	1/4.08	(2,945.)
Net cash from /(used in) investing Activities (B)		(3,316.38)		(2,945.





		ſ	Rs. In	lakhs
	Audi	Audited		
Particulars	31-03-	2023	31-03-2022	
	Amount	Amount	Amount	Amount
Cash Flow from Financing Activities				
Borrowings:			1	
Term loan availed	(2,800.00)		1,429.00	
Term loan repaid	1,339.49	Î	(5,121.55)	
Short term borrowings availed / (repaid) - net	3,841.85	1	(1,194.70)	
Other Bank Balances	(34.16)		(0.92)	
Finance Cost Paid	(2,208.24)		(2,310.01)	
Dividend and Dividend Tax Paid	(442.27)	1	(442.27)	
Finance lease paid	(584.00)		(620.84)	
Net Cash from/(used in) Financing Activities (C)		(887.34)		(8,261.
Net Inflow / (Outflow) of cash and cash equivalents				
Total (A) + (B) + ( $\mathbb{C}$ ) = (D)		3,614.08		(3,152.
Cash and Cash Equivalents at the beginning of the year		(4,503.68)		(1,611.)
Unrealised gain/(loss) on foreign currency translation		474.72		260.
Net inflow / (outflow) in cash and cash equivalents (D)		3,614.08		(3,152.
Cash and Cash Equivalents at the end of the year		(414.88)		(4,503.

(a) Cash and Cash Equivalents include cash in hand, balances with scheduled bank including term deposit and Cash Credit facilities repayable on demand.

(b) The above statement of cash flows is prepared using indirect method

(c) Previous year figures have been regrouped wherever necessary.





I	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 29th May 2023.
2	The company operates only in one segment, i.e., Automotive Components. As such reporting is done on single segment basis.
3	The above financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (IndAS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of the Companies Act, 2013.
4	During the year 2017-18, the company wrote off Rs. 2,854.06 Lakhs of Trade Receivables and Rs.12,337.79 Lakhs of loan receivable from Ucal Holding Inc., (Previously Amtec Precision Products Inc The company is awaiting approval from RBI for the said write off.
5	The figures for the quarter ended 31st March 2023 and 31st March 2022 represent the balancing figures between the audited figures in respect of the full financial year and the unaudited published year- to- date figures upto the third quarter of the financial year which were subjected to limited review
6	Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification
	Place : Chennai Date : 29/05/2023



# UCAL FUEL SYSTEMS LIMITED

#### Annexure - A

29<sup>th</sup> May 2023

National Stock Exchange of India Ltd	BSE Limited
Exchange Plaza, 5" Floor,	Corporate Relationship Department
Plot No. C/1, G Block,	Phiroze Jeejeebhoy Towers,
Bandra Kurla Complex,	Dalal Street,
Bandra(E), Mumbai — 400 051	Mumbai - 400 001
Stock Code : UCALFUEL	Stock Code: 500464

Dear Sir/Madam,

In terms of provisions of the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (the 'Regulations'), we hereby state that the Statutory Auditors of the Company M/s. R.Subramanian & Company, LLP, Chartered Accountants, (Registration Number 004137S/S200041) have issued an Audit Report with an Unmodified opinion on Audited Financial Results of the Company (Stand alone and Consolidated) for the quarter and year ended March 31, 2023.

Kindly take this declaration on record.

Thanking You,

Yours faithfully For Ucal Fuel Systems Limited

Varavan

Company Secretary

