

Axtel Industries Limited

Regd. Office - Vadodara Halol Highway, Baska,

Panchmahals - 389350, Gujarat,

Email-info@axtelindia.com

Website-www.axtelindia.com,

Tel-+91 2676-247900

CIN:- L91110GJ1991PLC016185

Date: 12.08.2023

To,

The Corporate Relationship Dept.,

The Bombay Stock Exchange Ltd.,

Ground Floor, Sir Jeejeebhoi Towers,

Dalal Street,

Mumbai -400 001

Sub: Un-audited Financial Results for the quarter ended on 30th June, 2023

Dear Sir,

We submit herewith un-audited financial result for the quarter ended on 30-06-2023, approved at the meeting of the Board of Directors of the Company held on Saturday, 12th August, 2023, along with Limited Review Report received from Auditor as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11.45 a.m. and concluded at 1.10 p.m.

Yours Sincerely,

For AXTEL INDUSTRIES LIMITED

Prerna Sudeep Bokil

Company Secretary & Compliance Officer

AXTEL INDUSTRIES LIMITED

Regd.Office: Vadodara - Halol Highway, Baska, Panchmahal , Gujarat.

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E-mail: info@axtelindia.com Website: www.axtelindia.com CIN :L91110GJ1991PLC016185

Unaudited Financial Results For Quarter Ended 30-06-2023

[Rs. In Lacs Except Share Data]

Sr. No.	Particulars	Quarter Ended			Previous Year
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
1	Income From Operation				
	Sales/Income from Operations	4,790.76	6,733.03	3,044.34	18,014.57
	Other Income	75.29	226.55	45.89	367.48
	Total Income	4,866.05	6,959.58	3,090.22	18,382.05
2	Expenditure				
	Cost Of Material consumed	2,781.12	3,950.69	2,035.80	10,271.23
	Purchase of Stock in trade			-	-
	Change in inventories of finished goods, WIP, Stock in trade	-320.58	-170.20	-297.17	-703.40
	Employee Benefits Expenses	861.61	857.54	746.86	3,228.16
	Finance Costs	30.75	45.69	13.96	109.22
	Depreciation	47.32	63.37	57.31	241.20
	Other expense	765.55	776.65	601.31	2,940.00
	Total Expense	4,165.79	5,523.74	3,158.07	16,086.42
3	Profit (+) / Loss (-) from ordinary activities after Finance costs but before exceptional items (1 (-) 2)	700.27	1,435.84	-67.85	2,295.64
4	Exceptional items (Insurance Maturity proceeds)	-	-	-	-
5	Profit (+) /Loss (-) before tax (3 (-) 4)	700.27	1,435.84	-67.85	2,295.64
6	Tax Expense				
	Current tax	168.65	314.44	-	556.79
	Deferred tax	-0.51	12.71	-1.28	8.57
	Total Tax Expense	168.14	327.15	-1.28	565.36
7	Profit (+) / Loss (-) for the period from continuing operations (5 (-) 6)	532.11	1,108.69	-66.57	1,730.28
8	Profit (+) / Loss (-) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-

For AXTEL INDUSTRIES LIMITED

EXECUTIVE DIRECTOR

[Rs. In Lacs Except Share Data]

Sr. No.	Particulars	Quarter Ended			Previous Year
		30-06-2023 (Unaudited)	31-03-2023 (Audited)	30-06-2022 (Unaudited)	31-03-2023 (Audited)
10	Profit (+) / Loss (-) from discontinued operations (after tax) (8 (-) 9)	-	-	-	-
11	Profit (+) / Loss (-) for the period (7 (-) 11)	532.11	1,108.69	-66.57	1,730.28
12	Other comprehensive Income	-6.04	91.61	11.52	126.16
13	Total Comprehensive Incomes (11 (+) 12)	526.07	1,200.31	-55.05	1,856.44
14	Paid up equity share capital (Face value Rs.10 per share)	1,615.48	1,615.48	1,615.48	1,615.48
15	Earning per share (For continuing operation)				
	Basic - Rs.	3.29	6.86	-0.41	10.71
	Diluted - Rs.	3.29	6.86	-0.41	10.71
16	Earning per share (For discontinued operation)				
	Basic - Rs.	-	-	-	-
	Diluted - Rs.	-	-	-	-
17	Earning per share (For discontinued & continuing operations)				
	Basic - Rs.	3.29	6.86	-0.41	10.71
	Diluted - Rs.	3.29	6.86	-0.41	10.71

1	The above result as reviewed by the Audit committee, has been approved at the meeting of the Board of Directors of the Company held on 12-08-2023. The Statutory Auditors have carried out limited review of these results for the quarter ended June 30, 2023 for a limited review and have issued unmodified reports on such results.
2	Previous period figures have been regrouped/rearranged wherever considered necessary to confirm to the current year/period.
3	The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015(Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting policies to the extent applicable.
4	The figures of Quarter ended 31/03/2023 are difference between the unaudited figures upto year to date period 31/12/2022 and the audited results as on 31/03/2023 and are accordingly stated here in above.
5	The company operates in single segment - process engineering equipment in food processing industry

For AXTEL INDUSTRIES LIMITED

Place : Village Nurpura

Date : 12-08-2023


AJAY NALIN PARIKH
 Executive Director
 DIN-00453711



VRCA & Associates

Chartered Accountants

CA. Vinod J. Kansara CA. (Dr.) Brijesh Vithalani CA. Krunal Brahmabhatt
CA. Kirti Sonavane CA. Deepak Kulkarni CA. Vidhi Rachchh
CA Venugopal Shastri CA. Akshay Shah

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BRANCH : 407, 4th Floor, Imperial Arc, Opp. University Gate, Waghawadi Road, Bhavnagar - 364 002.

301, SAMYAK STATUS, NEAR D.R. AMIN
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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF QUARTERLY UNAUDITED FINANCIAL RESULTS

TO,
THE BOARD OF DIRECTORS OF
AXTEL INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Unaudited Financial Results of **Axtel Industries Limited** ("the company"), for the quarter ended June 30, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.

This Statement which is the responsibility of the company's management and approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on the review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free off material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express and audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, Prepared in accordance with aforesaid Indian Accounting Standard and other accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Limited Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **VRCA & Associates**

Chartered Accountants

FRNo.-104727W

CA Venugopal Shastri
(Partner)/M.No. 042774



Place : Vadodara
Date : 12.08.2023

UDIN : 23042774-BGWSDB3286