



TSI
Twinstar Industries Ltd.
INSPIRE

15-February 2022

To,

The Manager
Department of Corporate Services,
BSE Ltd,
Dalal Street Fort
Mumbai 400001

Sub: Outcome of Board Meeting

Re: - Scrip Code 53197

The Board of Directors at their meeting held on 14th Feb 2022 have considered and approve the following

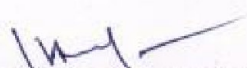
Un Audited financial results for the quarter ended 31 December 2021.
As Per Regulation 33 of Listing Regulations, the Financial Results and
Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records

Thanking You,

Yours Truly,




For Twinstar Industries Limited

Daulat S Mehta

Managing Director

DIN: 01575366

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA,
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2A, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
Twinstar Industries Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Twinstar Industries Limited ("the Company") for the Quarter ended 31st December, 2021. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N



CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353

PLACE : MUMBAI
Dated: 15/02/2022
UDIN : 22112353ACPYLI4208

M/S TWINSTAR INDUSTRIES LTD

Regd. Office EL-178, Electronic Zone, TTC MIDC Industrial Area, Navi Mumbai-400 701
 CIN NO. L30007MH1994PLC079084 Email Id: info@twinstarind.com Contact No.+91-2240394
 Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2021

Particulars	Quarter Ended			Nine months ended		(Rs in Lacs)
	31st December	30th September	31st December	31st December	31st December	Year ended
	2021	2021	2020	2021	2020	2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue From Operations	-	-	-	-	-	0.10
Other Income	-	-	-	-	-	0.10
Total Income (I+II)	-	-	-	-	-	0.10
Expenses	-	-	-	-	-	-
a) Cost of Raw Material Consumed	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	0	-	-	-	-	274.86
d) Employee benefits expense	4.60	4.22	3.92	8.82	11.21	3.59
e) Finance Costs	1.80	1.23	1.23	3.03	3.69	28.21
f) Depreciation and amortisation expenses	6.85	6.85	6.43	13.70	19.30	31.85
g) Other Expenses	2.50	1.22	0.99	3.72	2.83	-
Total Expenses (IV)	15.75	13.52	12.57	29.27	37.03	338.51
Profit/(loss) before exceptional items and tax (I-IV)	-15.75	-13.52	-12.57	-29.27	-37.03	-338.40
Exceptional Items	-	-	0	-	-	-
Profit/ (loss) before exceptions items and tax(V-VI)	-15.75	-13.52	-12.57	-29.27	-37.03	-338.40
Tax Expense:	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period (VII-VIII)	-15.75	-13.52	-12.57	-29.27	-37.03	-338.40
Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV)	-	-	-	-	-	-
Comprising Profit (Loss) and Other Comprehensive Income for the period]	-15.75	-13.52	-12.57	-29.27	-37.03	-338.40
Paid-up Equity Share Capital	2250	2250	2250	2250	2250	2250
(Face Value of the share Rs 10/- each)	-	-	-	-	-	-
Earnings per Share (not annualised) :	-	-	-	-	-	-
(1) Basic	-0.7	-0.6	-0.6	-1.3	-0.16	-1.51
(2) Diluted	-0.7	-0.6	-0.6	-1.3	-0.16	-1.51

These unaudited financial results were reviewed by the Audit Committee -
 2020. The said results have been subjected to a limited review by the -
 Previous period/year figures have been regrouped/reclassified to make -
 Provision for deferred tax will be reviewed at year end.

For Twinstar Industries Limited

Daulat Mehta
 Managing Director
 DIN: 01575366
 Mumbai
 Date: 18/02/2021

