



14th August, 2021

To,
The Manager,
Department of Corporate Services,
BSE Ltd,
Dalal Street, Fort,
Mumbai – 400 001

Sub -:- Outcome of Board Meeting
Re -:- Scrip Code – 531917

The Board of Directors at their meeting held on 14th August, 2021 have considered and approve the following:-

1. Standalone un-audited financial statement for the quarter year ended 30th June, 2021. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.

Kindly take the same on your records.

Thanking you,

Yours Truly,

For Twinstar Industries Limited

Daulat S Mehta
Managing Director
DIN - 01575366

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 44000

INDEPENDENT AUDITORS' REVIEW REPORT

To,
The Board of Directors,
TWINSTAR INDUSTRIES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **TWINSTAR INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2021.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATED : 13-08-2021

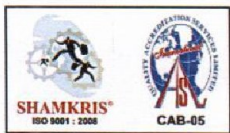
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FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL
NAWAL
JALAN

CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353



Twinstar Industries Ltd.

INSPIRE

M/S TWINSTAR INDUSTRIES LTD

CIN NO. L30007MH1994PLC079084

Regd. Office EL-178, Electronic Zone, TTC MIDC Industrial Area, Navi Mumbai-400 701

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021

		(Rs In Lacs)			
Particulars	Quarter Ended				Year Ended
	30th June 2021	31st March 2021	30th June 2020	31st March 2021	
	3 Months	3 Months	3 Months	12 Months	
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
I Revenue From Operations	-	-	-	-	
II Other Income	-	0.10	-	0.10	
III Total Income (I+II)	-	0.10	-	0.10	
IV Expenses					
a) Cost of Raw Material Consumed	-	-	-	-	
b) Purchases of Stock-in-Trade	-	-	-	-	
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	274.86	
d) Employee benefits expense	-	(11.21)	3.07	-	
e) Finance Costs	-	(0.10)	1.23	3.59	
f) Depreciation and amortisation expenses	-	8.91	6.02	28.21	
g) Other Expenses	-	303.88	0.78	31.85	
Total Expenses (IV)	-	301.47	11.10	338.50	
V Profit/(loss) before exceptional items and tax (I-IV)	-	(301.37)	(11.10)	(338.40)	
VI Exceptional Items	-	-	-	-	
VII Profit/ (loss) before exceptions items and tax(V-VI)	-	(301.37)	(11.10)	(338.40)	
VIII Tax Expense:					
(1) Current Tax	-	-	-	-	
(2) Deferred Tax	-	-	-	-	
IX Profit/(Loss) for the period (VII-VIII)	-	(301.37)	(11.10)	(338.40)	
X Other Comprehensive Income					
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	-	(301.37)	(11.10)	(338.40)	
XII Paid-up Equity Share Capital					
(Face Value of the share Rs 10/- each)	2,250.00	2,250.00	2,250.00	2,250.00	
XIII Earnings per Share (not annualised):					
(1) Basic	-	(1.34)	(0.05)	(1.51)	
(2) Diluted	-	(1.34)	(0.05)	(1.51)	

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th August 2021 and also
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified
- Previous period/year figures have been regrouped/reclassified to make them comparable.
- Provision for deferred tax will be reviewed at year end.

For Twinstar Industries Limited

Daulat Mehta
Managing Director



Branch Office: 108, First Floor, Vaishanavi Park Road,
Lucknow - 226 001. Phone No. - 0522- 4108299

Email : info.iko@twinstarind.com Website : www.twinstar.in

Regd. Off.: EL-178, Electronic Zone, TTC MIDC Industrial Area,
Navi Mumbai - 400 701, Telefax.: 91 22 2763 1777

Email : admin@twinstarind.com Website : www.twinstar.in