



TSI
Twinstar Industries Ltd.
INSPIRE

14th August, 2019

To,
The Manager,
Department of Corporate Services,
BSE Ltd,
Dalal Street, Fort,
Mumbai – 400 001

Sub - Outcome of Board Meeting

Re - Scrip Code – 531917

The Board of Directors at their meeting held on 14th August, 2019, have considered and approve the following :-

1. Un-Audited financial results for the quarter ended 30th June 2019. As per Regulation 33 of Listing Regulations, the Financial Results and Limited Review Report are enclosed herewith for your records.
2. Ratification of Appointment of Statutory Auditors M/s Gupta Raj & Co, Chartered Accountants from this AGM until the conclusion of next AGM.
3. Approved the 25th Annual General Meeting is Scheduled to be held on Saturday, 28th September, 2019.
4. Approval of AGM Notice, Report on Board of Directors, Corporate Governance for the year 2018-19.

5. Approval of Book Closure from Monday, 23rd September, 2019 to Saturday, 28th September, 2019 (both days inclusive).
6. Approval of Appointment of M/s Mayur More & Associates, Company Secretaries as Secretarial Auditors of the Company for FY 2018-19.
7. Approval of M/s Mayur More & Associates, Company Secretaries as a Scrutinizer for remote E-voting for the year 2018-19.
8. Approval of Appointment of N K Jalan & Co, Chartered Accountants as Internal Auditors of the Company for the FY 2018-19.

Kindly take the same on your records.

Thanking you,

Yours Truly,

For Twinstar Industries Limited


Daulat S Mehta
Managing Director
DIN- 01575366



Statement of Standalone Unaudited Results For The Quarter Ended 30 June, 2019

PART I		(Rs. In Lakhs except EPS)				
SR NO.	PARTICULARS	Unaudited 3 Months 30/06/2019	Unaudited 3 Months 31/03/2019	Unaudited 3 Months 30/06/2019	Unaudited 3 Months 30/06/2018	Audited 12 Months 31/03/2019
I	a) Revenue from operations	1,101.42	1,066.53	1,101.42	2,410.52	8,531.05
II	b) Other income	-	23.91	-	-	23.91
III	Total Revenue (I + II)	1,101.42	1,090.44	1,101.42	2,410.52	8,554.96
IV	Expenses					
	Cost of materials consumed					
	Purchases of Stock-in-Trade	1,276.32	1,068.57	1,276.32	2,315.25	8,251.82
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(250.90)	(166.24)	(174.90)	-	(166.24)
	Employee benefits expense	5.16	7.04	5.16	21.40	66.14
	Finance costs	49.59	62.73	49.59	24.52	142.16
	Depreciation and amortisation expense	9.20	14.30	9.20	11.25	36.80
	Other expenses	10.26	119.62	10.26	25.86	176.88
	Total expenses IV	1,099.63	1,106.02	1,175.63	2,398.28	8,507.56
V	Profit before exceptional items and tax (III - IV)	1.79	(15.58)	(74.21)	12.240	47.40
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1.79	(15.58)	(74.21)	12.240	47.40
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	-	-	-	-	-
X	Tax expense:					
	(1) Current tax	0.32	-	-	-	-
	(2) Deferred tax	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	1.47	(15.58)	(74.21)	12.24	47.40
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	-	-	-	-	-
	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVI	Total Comprehensive Income for the period (Comprising Profit (Loss) and Other comprehensive Income for the period)	-	-	-	-	-
XVII	Paid-up equity share capital (Face Value of the Shares Rs. 10 Each) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,250.00	2,250.00	2,250.00	2,250.00	2,250.00
XVIII	Earnings per share (for Continuing Operation):					
	(1) Basic	0.0006	-0.02	(0.084)	0.03	0.18
	(2) Diluted	0.0006	-0.02	(0.084)	0.03	0.18
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	0.0006	-0.02	0.09	0.03	0.18
	(2) Diluted	0.0006	-0.02	0.09	0.03	0.18
XX	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.0006	-0.02	0.09	0.03	0.18
	(2) Diluted	0.0006	-0.02	0.09	0.03	0.18

NOTE:

- The abovesaid results have been reviewed by Audit Committee, have been taken on record by the board of directors at a meeting held on 14/08/2019. The Statutory Auditors have also conducted Limited review of the above results.
- The Company has adopted the Indian Accounting Standards (Ind AS) from 01st April, 2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI Circular dated 05th July, 2016, Ind AS and Schedule III to the Companies Act, 2013.
- Figures of previous period/ year have been regrouped/rearranged wherever necessary, in order to make them comparable.

For Twinstar Industries Limited


Daulat Mehta
Managing Director
DIN: 01575366

Place: Mumbai
Date: 14 Aug, 2019



TWINSTAR INDUSTRIES LIMITED

Regd.: Plot No. EL-178, TTC MIDC Indl. Area Mahape, Navi Mumbai-400 701

Reporting of segment wise Revenue, Results and Capital Employed along with the quarterly results

		Quarter ended				Year Ended	
Particulars		30/06/2019	31/03/2019	30/06/2019	30/06/2018	31/03/2019	
		3 Months	3 Months	3 Months	Year ended		
		Unaudited	Unaudited	Audited	Unaudited	Audited	
1	Segment Revenue (net sale / income from each segment should be disclosed under this head)						
	(a) Segment A - Trading Division	1,101.42	795.44	1,101.42	2,410.52	7,779.55	
	(b) Segment B - IT Division	-	295.00	-	-	775.40	
	Net Sales/ income From Operations	1,101.42	1,090.44	1,101.42	2,410.52	8,554.95	
2	Segment Results(Profit)+ /loss(-) before tax and interest from each segment)						
	(a) Segment A - Trading Division	(24.62)	55.45	(24.620)	48.01	73.52	
	(b) Segment B - IT Division	-	6.00	-	-	155.20	
	Total	(24.62)	61.45	(24.62)	48.01	228.72	
	Less: (i) Interest	49.59	62.73	49.59	24.52	142.16	
	Less: (ii) Other Unallocable Expenditure net off (Depreciation)	-	14.3	0	11.25	36.80	
	Less: (iii) Un-allocable income				-	3.06	
	Total Profit Before Tax	(74.21)	(15.58)	(74.21)	12.24	46.70	
3	Capital Employed (Segment Assets- Segment Liabilities)						
	(a) Segment A - Trading Division	140.25	142.52	140.25	209.15	142.52	
	(b) Segment B - IT Division	20.25	15.45	20.25	1,925.00	15.45	
	Total	160.50	157.97	160.5	2,134.15	157.97	

For Twinstar Industries Limited

Daulat Mehta
Managing Director
DIN: 01575366



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Twinstar Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Twinstar Industries Ltd (the 'Company') for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's management and approved by board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI

DATED : 14-08-2019



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

Nikul Nawal
Jalan

CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353
UDIN: 19112353AAAAABH5246