



ABHISHEK
CORPORATION

www.abhishekccorporation.com

Friday, 12 February, 2021

Bombay Stock Exchange Limited
Floor I, Rotunda Building, Dalal Street,
Mumbai 01

Kind Attn: Department of Corporate Services

BSE Code: 532831
FAX No. 022-22723121

National Stock Exchange of India Limited
"Exchange Plaza", Bandra -Kurla Complex,
Bandra (East), Mumbai 400051

Kind Attn: Listing Department

NSE Code: ABHISHEK
FAX No. 022-26598120

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 we are enclosing outcome of Board Meeting held on February 12, 2021 for the Quarter and nine months ended on 31 December, 2020.

Kindly acknowledge the same

For Abhishek Corporation Limited in liquidation


Anasaheb R. Mohite
Chairman & Managing Director
(DIN00317676)



Abhishek Corporation Limited
Regd Office : Gat no 148, Tamgaon, Kolhapur-Hupri Road, Tal. Karveer,
Kolhapur - 416 234, INDIA Ph.:+91-231-2676191, Fax: +91-231-2676194

CIN : L51491PN1993PLC073706
GSTIN : 27AACCA0323P1ZR



MOHITE
GROUP



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Dear Sir/Madam,

This is to inform you that as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 the Meeting of Board of Directors of the Company was held Today i.e. 12 February, 2021 at 3 p.m. at Gat no. 148, Tamgaon, Kolhapur-Hupari Road, Kolhapur. 416 234 and interalia have approved & adopted Un-audited Financial Results along with Limited Review Report issued by Statutory Auditor of the Company for the quarter and nine months ended on 31st December, 2020 in accordance with the Indian Accounting Standards (IND AS) as per the companies (Indian Accounting Standard) Rules, 2015.

Further please to note that the company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors of the company commenced on 3.00 p.m and concluded at 4.00 p.m.

This may please be treated as compliance made under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.

Kindly request to note the same.

For Abhishek Corporation Limited


Anasaheb R. Mohite
Chairman & Managing Director
(DIN00317676)



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CIN : 151494PN1993PLC073706
GSTIN : 27AACCA0322P1ZR

 **MOHITE
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Abhishek Corporation Limited (Under Liquidation)

Statement of Standalone Unaudited financial Results for the quarter ended 31/12/2020 (IND AS)

(in Lakhs)

Sr No.	Particulars	Quarter Ended on			Year to Date Ended on		Year Ended on
		31/12/2020 (Unaudited)	30/09/2020 (Unaudited)	31/12/2019 (Unaudited)	31/12/2020 (Unaudited)	31/12/2019 (Unaudited)	31/03/2020 (Audited)
1	Revenue From Operations	601.78	544.06	259.39	1,153.22	955.87	1,527.73
	a) Revenue From Operations (Gross)	601.78	544.06	259.39	1,153.22	955.87	1,527.73
	b) Other Operating Income	-	-	-	-	-	-
2	Other Income	0.91	-	0.23	0.91	12.67	24.43
3	Total Revenue (1+2)	602.69	544.06	259.62	1,154.14	968.54	1,552.16
4	Expenses						
	a) Cost of Material Consumed	-	-	-	-	-	-
	b) Purchases of Stock -in- Trade	-	-	-	-	-	-
	c) Changes in inventories of Finished Goods, WIP and stock -in- Trade	-	-	-	-	-	-
	d) Employee Benefits expenses	187.84	171.86	252.02	373.60	773.78	1,062.95
	e) Finance Cost	-	-	3,716.49	-	10,690.61	-
	f) Depreciation & Amortisation Expenses	488.25	488.23	488.30	1,464.72	1,464.89	1,953.19
	g) Operating and Other Expenses	404.56	416.68	177.25	846.01	314.01	734.30
	Total Expenses (a+b+c+d+e+f+g)	1,080.65	1,076.78	4,634.06	2,684.32	13,243.29	3,750.44
5	Profit (loss) before exceptional items and tax (3-4)	(477.96)	(532.72)	(4,374.44)	(1,530.19)	(12,274.75)	(2,198.27)
6	Exceptional Items	-	-	-	-	-	-
7	Profit (loss) Before Tax (5-6)	(477.96)	(532.72)	(4,374.44)	(1,530.19)	(12,274.75)	(2,198.27)
8	Tax Expenses :						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	Total Tax Expenses	-	-	-	-	-	-
10	Net profit (loss) after tax (7-9)	(477.96)	(532.72)	(4,374.44)	(1,530.19)	(12,274.75)	(2,198.27)
11	Other comprehensive income (net of tax)		-				
	Items that will not be reclassified to profit or loss A/c (Net of Tax)						21.10
12	Total Comprehensive Income for the period (net of tax) (10+11)	(477.96)	(532.72)	(4,374.44)	(1,530.19)	(12,274.75)	(2,177.17)
13	Paid up Equity Share Capital (Face Value Rs.10 each, Fully Paid)	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85	1,600.85
14	Other equity excluding revaluation reserve						(86,904.97)
15	Earning Per share (EPS) (not annualised)						
	(a) Basic	(2.99)	(3.33)	(27.33)	(9.56)	(76.68)	(13.73)
	(b) Diluted	(2.99)	(3.33)	(27.33)	(9.56)	(76.68)	(13.73)

Notes

- The above results are reviewed by the audit committee and approved by the Board of Directors (who are duly authorised by the liquidator to conduct a meeting and approve the financial results) at its meeting held on 12th February 2021. The limited review of the same has been carried out by the Statutory Auditors of the Company as per the regulations 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Figures has been regrouped/rearranged/reclassified/reworked wherever necessary.
- The financial results for the above periods have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 read with the relevant rules and circulars issued thereunder.
- Company operates in single business segment "textile" (as per Ind AS 108 - "Segment Reporting")



Kolhapur
12th February, 2021

For Abhishek Corporation Limited-in Liquidation

Anasheeb Mahite
Chairman & Managing
Director

Kshitiz Gupta
Liquidator



Moreshwar G. Deshpande

M.Com.F.C.A.

Chartered Accountant

F-2, Mayureshwar Appt., City Highschool Road, Gaonbhag, Sangli 416 416 Mobile : 9881589868

Ref :

Limited Review Report

Date :

To,
Liquidator and
Board of Directors,
Abhishek Corporation Limited

We have reviewed the accompanying statement of Unaudited standalone Financial Results of **Abhishek Corporation Limited** Got No.148 Tamgaon, Kolhapur-Hupori Road, Kolhapur 416 234 for the quarter & nine months ended December 31, 2020 and the year to date results for the period 1 April 2020 to 31 December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management who are authorised by the Liquidator and has been approved by the Board of Directors has been prepared in accordance with Indian Accounting Standard "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent Auditors of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place of signature: Kolhapur.
Date: February 12, 2021.



Moreshwar G. Deshpande
MORESHWAR G. DESHPANDE
CHARTERED ACCOUNTANT

MORESHWAR DESHPANDE
PROPRIETOR
M. No. 124163
UDIN: 21124163AAAAABQ1945

CA Kshitiz Gupta

Insolvency Professional Registration No. : IBBI/PA-002/IP-N00721/2018-19/12140

January 28, 2021

To,
Key Managerial Persons
Abhishek Corporation Limited
Gat No.148, Tamgaon Kolhapur,
Hupari Road, Taluka Karveer
Dist- Kolhapur 416234

Sub: Authority to conduct Board& Committee Meeting of the Company

Reg: M/S Abhishek Corporation Limited

Kind Attention: Mr. Anna Saheb Mohite and other KMP's

In furtherance to the company undergoing liquidation, powers of the Board of Directors of the Company shall cease to affect and be vested in the Liquidator. Company has to file with Stock Exchanges board meeting compliance for purpose of financial results for quarter and nine months ended on 31st December 2020 and approves financial Results & Limited Review Report for the same.

Considering the compliance requirements as per Reg. 33 under SEBI (LODR) Regulations, 2015 and matter incidental therewith, I hereby authorize the Key Managerial Personal and Board of directors to conduct the above said meetings.

Accordingly, a board meeting may be called on the **12th February 2021**. Issue notice accordingly.

This authorization is given in accordance with the provision of Section 33(7) of the IBC, 2016 wherein the officers, employees and workmen continue to perform their duties during liquidation where the business of the Corporate Debtor is continued as going concern.

Thanking you
Yours faithfully,
For Abhishek Corporation Limited

KSHITIZ
GUPTA
Digitally signed by
KSHITIZ GUPTA
Date: 2021.01.28
13:46:31 +05'30'

Kshitiz Gupta
Liquidator

Registered Address and Contact Details:

C-104, Lotus, Valley of Flowers, Thakur Village, Kandivali (East), Mumbai 400101, Maharashtra, India
Email: abhishek.liquidation@gmail.com, kshitiz.ca@gmail.com