



TUNI TEXTILE MILLS LTD.

MKTG. OFF. : B-5, GALA NO. 174, SANJAY BLDG., 1ST FLOOR, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409 / 4970 7633

REGD. OFF. : 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

E-MAIL : info@tunitextiles.com • **CIN No.** : L17120MH1987PLC043996

February 12, 2021

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Unaudited Financial Results for Q3FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2020 (Q-III) for the Financial Year ended 31st March 2021 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 16.00 Hrs. and concluded at 17.00 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For TUNI TEXTILE MILLS LIMITED

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Enclosed: a/a

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December 2020

(Rs. In lakhs)

S.no	Particulars	Quarter ended		Nine Month ended		31.03.2020
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income					
II.	Revenue from operations	236.01	38.03	1,184.55	285.12	2,550.10
III.	Other Income	5.61	1.98	4.80	9.57	32.47
III.	Total Income from Operations (I+II)	241.63	40.01	1,189.35	294.70	2,582.57
IV.	Expenses					
	(a) Cost of Materials Consumed	35.68	0.63	133.23	36.31	448.30
	(b) Purchase of Stock in trade	61.14	1.49	802.67	62.64	1,417.84
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(7.90)	12.70	(14.84)	4.81	(151.00)
	(d) Employee Benefit expenses	33.88	26.03	94.09	79.77	333.52
	(e) Finance cost	19.45	19.70	27.35	57.15	104.33
	(f) Depreciation and Amortisation expense	10.15	10.18	9.25	30.35	36.31
	(g) Other Expenses	38.42	20.76	136.48	66.06	404.49
	Total Expenses(IV)	190.81	91.49	1,188.22	339.08	2,593.79
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	50.82	(51.49)	1.13	(44.38)	(11.22)
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	50.82	(51.49)	1.13	(44.38)	(11.22)
VIII.	Tax Expense					
	Current tax	-	-	-	-	17.22
	Deferred tax	13.45	(9.89)	0.13	(8.44)	1.93
	Total tax expenses(VIII)	13.45	(9.89)	0.13	(8.44)	19.15
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	37.37	(41.60)	1.00	(35.94)	(30.36)
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	0.00	0.00	-	0.00
XIII.	Profit/(Loss) for the period (IX+XII)	37.37	(41.60)	1.00	(35.94)	(30.36)
XIV.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	0.08	0.08	0.70	0.24	0.29
	Income tax relating to above item	0.02	0.02	0.18	0.06	0.07
	Total other Comprehensive Income	0.06	0.06	0.52	0.18	0.21
XV.	Total Comprehensive Income for the period(XIII+XIV)	37.42	(41.54)	1.51	(35.77)	(30.15)
XVI.	Earning per equity share (for continuing operations)					
	Basic & Diluted EPS (Rs.)	0.029	(0.0318)	0.0008	(0.0275)	(0.023)
XVII.	Earning per equity share (for discontinued operations)					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)					
	Basic & Diluted EPS (Rs.)	0.0286	(0.0318)	0.0008	(0.0275)	(0.0232)
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves					(100.51)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2021.
- The Statutory Auditors have carried out limited review of the above financial results.
- Provision for certain expenses like staff salary, directors remuneration, rent for premises taken on lease etc have not been made. The amount of such expenses is unascertainable at present as the company is in negotiation or will negotiate with the concern parties in view of lockdown or negligible operations during this period and will be recognised prospectively.
- Impact of Covid-19 Pandemic :
 The spread of Covid-19 has severely impacted businesses around the globe in many countries, including India there has been severe disruption to regular business operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines social distancing and other emergency measures. Plants of the Company which had shut down operations during lock down period have since partly resumed operations.
 COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of unaudited financial results for the quarter ended 30/06/2020, on the carrying value of its assets and liabilities as at 30/06/2020. However, the impact of Covid-19 pandemic may be different from that estimated as at the date of approval of these financial results given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes to the future economic conditions.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.



For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 12th, February 2021

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Quarterly and year to Date financial Results of TUNI TEXTILE MILLS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
TUNI TEXTILE MILLS LIMITED

1. We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **TUNI TEXTILE MILLS LIMITED** for the quarter ended **31st December 2020** and year to date results for the period from 1st April 2020 to 31st December 2020 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 12th February 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 5 **Except as mentioned in Para 6 below**, Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Office Add.: 202, 93 of Poonam Complex, above HDFC Bank, Shanti Park, Mira Road East, Thane-401107. Cont. No: 9769794999 | 9167653615 | Email Id.: roxy@dbsassociates.in



DBS & ASSOCIATES

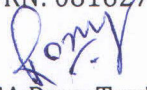
Chartered Accountants

6 We draw your attention to:

- A. Balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- B. The statement of unaudited Standalone financial result states that deferred tax and Income tax will be determined and provided for at the end of the financial year.
- C. Due to COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local administration, the review processes were carried out based on the remote access to the extent available /feasible and necessary records made available by the Management through digital medium.
- D. Due to COVID-19 related lockdown, we were unable to observe physical verification of Inventory carried out by the Management. We relied on the information given by the management.

Our conclusion is not modified in respect of these matters.

For DBS & Associates
Chartered Accountants
FRN: 081627N


CA Roxy Teniwal
Partner
M. No. 141538

UDIN: **21141538AAAAAJ4722**



Date: February 12, 2021
Place: Mumbai