



TUNI TEXTILE MILLS LTD.

MKTG. OFF. : GALA NO. 27, 1ST FLOOR, BUILDING NO. 1, MITTAL ESTATE, ANDHERI KURLA ROAD,
ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409

REGD. OFF. : 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

WORKS : B-4, B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

E-MAIL : info@tunitextiles.com • CIN No. : L17120MH1987PLC043996

February 13, 2020

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Unaudited Financial Results for Q3FY20

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 3rd quarter ended on 31st December 2019 (Q-III) for the Financial Year ended 31st March 2020 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 12.40 Hrs. and concluded at 13.30 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For TUNI TEXTILE MILLS LIMITED

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Enclosed: a/a

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and nine months ended 31st December 2019

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Nine Month ended		31.03.2019 Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	Income	1,184.55	261.76	1,055.95	1,772.56	2,097.10	3,475.48
II.	Revenue from operations	4.80	6.94	(2.50)	20.92	18.32	42.14
	Other Income	1,189.35	268.69	1,053.45	1,793.49	2,115.42	3,517.63
III.	Total Income from Operations (I+II)						
IV.	Expenses	133.23	95.50	98.08	341.75	285.33	499.61
	(a) Cost of Materials Consumed	802.67	47.57	779.58	903.84	1,336.44	2,336.25
	(b) Purchase of Stock in trade	(14.84)	(61.35)	(79.22)	(71.36)	(138.02)	(214.38)
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	94.09	55.72	92.65	227.54	229.00	328.29
	(d) Employee Benefit expenses	27.35	23.90	23.97	77.90	67.66	100.03
	(e) Finance cost	9.25	9.18	11.54	27.67	36.20	47.86
	(f) Depreciation and Amortisation expense	136.48	89.71	124.38	298.68	292.29	412.57
	(g) Other Expenses	1,188.22	260.23	1,050.97	1,806.02	2,108.91	3,510.23
	Total Expenses(IV)						
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	1.13	8.46	2.48	(12.54)	6.51	7.40
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	1.13	8.46	2.48	(12.54)	6.51	7.40
VIII.	Tax Expense	-	-	-	-	-	-
	Current tax	0.13	8.30	0.93	2.73	(13.93)	(8.48)
	Deferred tax	0.13	8.30	0.93	2.73	(13.93)	(8.48)
	Total tax expenses(VIII)	1.00	0.17	1.54	(15.27)	20.44	15.87
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)						
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	0.00	0.00	0.00	0.00	0.00
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	1.00	0.17	1.54	(15.27)	20.44	15.87
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.70	0.70	(1.20)	2.10	(3.60)	0.99
	Income tax relating to above item	0.18	0.18	(0.31)	0.55	(0.94)	0.26
	Total other Comprehensive Income	0.52	0.52	(0.89)	1.56	(2.67)	0.73
XV.	Total Comprehensive Income for the period(XIII+XIV)	1.51	0.68	0.65	(13.71)	17.77	16.61
XVI.	Earning per equity share (for continuing operations) Basic & Diluted EPS (Rs.)	0.0008	0.0001	0.0012	(0.0117)	0.0156	0.012
XVII.	Earning per equity share (for discontinued operations) Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations) Basic & Diluted EPS (Rs.)	0.0008	0.0001	0.0012	(0.0117)	0.0156	0.0122
XIX.	Paid-up Equity Share Capital -Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
		1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves						(70.36)

Notes :
 1. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th February, 2020.

2. The Statutory Auditors have carried out limited review of the above financial results.
 3. Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
 4. The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
 5. The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.



For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 13th February 2020

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report by Auditors

The Board of Directors,
Tuni Textile Mills Limited

We have reviewed the accompanying statement of **Un-Audited Standalone Financial Results of Tuni Textile Mills Limited** for the **Quarter and Nine Months Ended 31st December 2019** and **Year to Date Results** for the period from **01st April 2019 to 31st December 2019** which are included in the accompanying "**Financial Results**" together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on **13th February 2020**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "**Interim Financial Reporting**" ("Ind As 34") prescribed under **Section 133 of the Companies Act, 2013** read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under **Section 143(10) of the Companies Act 2013**. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A **Review is Limited** primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015** including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DBS & Associates
Chartered Accountants
FRN: 018627N



CA ROXY TENIWAL
Partner
M. No.: 141538
UDIN: 20141538AAAAAE6993



Place: Mumbai

Date: 13/02/2020