



TUNI TEXTILE MILLS LTD.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE - 421 401. ❖ TEL. : (02524) 222453
REGD. OFF. : GALA No. 267, BUILDING No. 5-B, 2ND FLOOR, MITTAL INDUSTRIAL ESTATE,
ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059.
TEL. : 022 4970 0409 ❖ FAX : 022 4970 7633 ❖ EMAIL : info@tunitextiles.com
WEBSITE : www.tunitextiles.com ❖ CIN No. L17120MH1987PLC043996

November 10, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: **Scrip Code 531411**

Sub: **Submission of Unaudited Financial Results for Q2FY23**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2022 (Q-II) for the Financial Year ended 31st March 2023 together with Cash Flow Statement, Statement of Assets & Liabilities as well as Limited Review Report by Statutory Auditors.

The meeting was commenced at 13.00 Hrs. and concluded at 13.30 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,
For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Enclosed: a/a

Tuni Textile Mills Limited
 Regd. Office : Office No. 267, 2nd Floor 5/B Mittal Indl Estate, Andheri Kurla Road, Andheri (East) Mumbai - 400059
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September 2022

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
II.	Revenue from operations	1,760.23	757.65	1,309.16	2,517.88	1,964.34	4,161.17
III.	Other Income	0.98	49.19	2.27	50.17	4.55	27.23
III.	Total Income (I+II)	1,761.21	806.84	1,311.43	2,568.05	1,968.89	4,188.40
IV.	Expenses						
	(a) Cost of Materials Consumed	152.22	70.48	42.97	222.70	86.46	154.60
	(b) Purchase of Stock in trade	1,400.47	725.30	1,399.85	2,125.77	2,017.39	3,668.98
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	16.38	(128.11)	(243.07)	(111.73)	(348.53)	(207.89)
	(d) Employee Benefit expenses	50.92	53.31	40.78	104.23	80.76	204.55
	(e) Finance costs	30.05	21.38	20.46	51.43	39.37	101.84
	(f) Depreciation and Amortisation expense	7.94	9.43	9.01	17.37	17.94	35.98
	(g) Other Expenses	95.78	46.67	35.34	142.45	64.78	200.33
	Total Expenses(IV)	1,753.76	798.46	1,305.34	2,552.22	1,958.17	4,158.39
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	7.45	8.38	6.09	15.83	10.72	30.01
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	7.45	8.38	6.09	15.83	10.72	30.01
VIII.	Tax Expense						
	Current tax (net of MAT credit entitlements)	-	-	0.95	-	1.68	2.62
	Deferred tax	1.34	3.56	6.73	4.90	7.43	5.40
	Tax adjustment for earlier years	-	-	-	-	-	(5.93)
	Total tax expenses(VIII)	1.34	3.56	7.68	4.90	9.11	2.09
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	6.11	4.82	(1.59)	10.93	1.61	27.92
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	6.11	4.82	(1.59)	10.93	1.61	27.92
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	2.07	2.06	0.01	4.13	0.02	8.26
	Income tax relating to above item	0.54	0.54	0.01	1.08	0.01	2.15
	Total other Comprehensive Income	1.53	1.52	-	3.05	0.01	6.11
XV.	Total Comprehensive Income for the period(XIII+XIV)	7.64	6.34	(1.59)	13.98	1.62	34.03
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	0.005	0.004	(0.001)	0.008	0.001	0.021
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	0.005	0.004	(0.001)	0.008	0.001	0.021
XIX.	Paid-up Equity Share Capital						
	-Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
XX.	Reserves excluding revaluation Reserves	1.00	1.00	1.00	1.00	1.00	1.00
							(45.94)

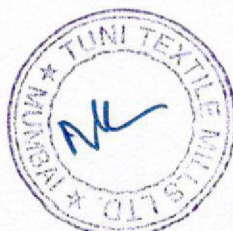
Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November, 2022.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (as amended), the Statutory Auditors have carried out limited review of the above financial results.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current periods/year classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 10th, November 2022



TUNI TEXTILE MILLS LIMITED					
CASH FLOW STATEMENT FOR THE PERIOD 1st APRIL 2022 TO 30th SEPTEMBER, 2022.					
					(Rs. In lakhs)
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half Year Ended 30th Sept,2022	Half Year Ended 30th Sept,2021	Year Ended 31st March,2022		
	Unaudited	Unaudited	Audited		
Net Profit before tax and extraordinary items	15.83	10.73	30.01		
Adjustment for					
Depreciation	17.37	17.94	35.98		
Profit / Loss on sale of property, plant and equipment	(45.62)		(15.97)		
Interest income	-	(4.55)	(0.63)		
Unrealised exchange (gain)/loss	-		(1.15)		
Dividend Income	-		(0.38)		
Allowance for doubtful debts	-		7.63		
Interest and other borrowing costs	51.43	39.37	101.84		
Operating profit before working capital changes	39.01	63.49	157.33		
Adjustment for					
Trade and other receivables	(34.37)	(51.46)	364.01		
Inventories	(91.66)	(324.78)	(215.58)		
Trade payables	65.39	302.91	(471.86)		
Other payables	(8.80)	(6.25)	(25.02)		
Cash generated from operations	(30.43)	(16.09)	(190.92)		
Direct taxes (paid)/refund	(3.66)	(2.10)	(9.12)		
Cash flow before extraordinary items	(34.09)	(18.19)	(200.04)		
Extraordinary items	-		-		
NET CASH FLOW FROM OPERATING ACTIVITIES		(34.09)	(18.19)		(200.04)
(B) CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of property, plant and equipment	(55.65)	(13.69)	(2.22)		
Sale of property, plant and equipment	92.00		23.16		
(Purchase) / sale of investments (Net)	-		5.00		
(Increase) / decrease in fixed deposits	-		(4.10)		
Interest income	-	4.55	4.14		
Dividend Income	-		0.38		
NET CASH USED IN INVESTING ACTIVITIES		36.35	(9.14)		26.36
(C) CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issue of share capital	-		-		
Proceeds from long term borrowings	95.79		428.50		
Repayment of long term borrowings	(67.77)	(23.39)	(255.89)		
Proceeds from short term borrowings	68.75		85.95		
Repayment of short term borrowings	(89.32)	34.94	(48.93)		
Repayment of lease liability	(3.05)		(9.88)		
Change in working capital borrowing from banks	39.99	55.04	76.55		
Interest paid	(46.37)	(39.37)	(101.82)		
NET CASH FROM FINANCING ACTIVITIES		(1.98)	27.22		174.48
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		0.28	(0.11)		0.80
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1.87	1.07		1.07
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		2.15	0.96		1.87



TUNI TEXTILES MILLS LIMITED
Unaudited statement of Assets and Liabilities as at 30th September, 2022.

(Rs. In lakhs)

Particulars	As at 30th September 2022	As at 31st March 2022
ASSETS		
Non-current assets		
Property, plant and equipment	111.44	136.09
Right-of-use assets	0.13	2.93
Investment property	10.96	10.96
Financial assets		
(i) Investments	-	-
(ii) Other financial assets	14.01	14.01
Deferred tax assets (net)	53.68	56.54
Income tax assets (net)	2.74	2.18
Other non-current assets	19.35	-
Total non-current assets	212.31	222.71
Current assets		
Inventories	1,895.06	1,803.41
Financial assets		
(i) Trade receivables	790.47	791.86
(ii) Cash and cash equivalents	2.15	1.87
(iii) Other financial assets	4.48	4.48
Other current assets	130.84	95.08
Total current assets	2,823.00	2,696.70
Total Assets	3,035.31	2,919.41
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,317.93	1,317.93
Other equity	(31.96)	(45.94)
Total equity	1,285.97	1,271.99
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	352.28	344.68
(ii) Lease liability	-	-
Provisions	19.97	24.14
Total non-current liabilities	372.25	368.82
Current liabilities		
Financial liabilities		
(i) Borrowings	735.41	695.57
(ii) Lease liability	0.25	3.30
(iii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	583.26	517.87
(iv) Other financial liabilities	18.29	14.21
Other current liabilities	26.77	34.05
Provisions	13.11	13.60
Total current liabilities	1,377.09	1,278.60
Total Equity and Liabilities	3,035.31	2,919.41



DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors
TUNI TEXTILE MILLS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **TUNI TEXTILE MILLS LIMITED** (the "Company") for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
 - a. We were unable to observe physical verification of Inventory carried out by the Management For the quarter. We have relied upon the details which have been provided by the management.
 - b. We draw attention to the accompanying financial results, which describe that Statutory Compliance with respect to TDS, Professional Tax, Provident fund is under process for the quarter and six months ended on 30th Sep 2022.
5. Based on our review conducted as stated above, ***except as stated in para 4 above***, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with

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the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DBS & ASSOCIATES**
Chartered Accountants
Firm Registration No. 018627N



Place: Mumbai
Date: 10/11/2022

Roxy Teniwal
Partner
Membership No. 141538
UDIN: 22141538BCSFXC1015