



TUNI TEXTILE MILLS LTD.

MKTG. OFF. : B-5, GALANO. 174, SANJAY BLDG., 1ST FLOOR, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409 / 4970 7633

REGD. OFF. : 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

E-MAIL : info@tunitextiles.com • **CIN No.** : L17120MH1987PLC043996

November 3, 2021

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: **Scrip Code 531411**

Sub: **Submission of Unaudited Financial Results for Q2FY22**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2021 (Q-II) together with Cash Flow Statement and Statement of Assets & Liabilities for the Financial Year ended on 31st March 2022 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.10 Hrs. and concluded at 18.00 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA

DIN: 01963265

MANAGING DIRECTOR

Enclosed: a/a



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Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. DBS & Associates, Chartered Accountants, Mumbai have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the quarter and half year ended 30th September 2021.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,

For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA

DIN: 01963265

MANAGING DIRECTOR

<p style="text-align: center;"> Tuni Textile Mills Limited Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2021 </p>							
(Rs. In lakhs)							
S.no	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
	Revenue from operations	1,309.160	655.180	38.030	1,964.340	49.111	2,534.237
II.	Other Income	2.270	2.280	1.980	4.550	3.961	22.857
III.	Total Income from Operations (I+II)	1,311.430	657.460	40.010	1,968.890	53.071	2,557.094
IV.	Expenses						
	(a) Cost of Materials Consumed	42.970	43.490	0.630	86.460	0.633	81.339
	(b) Purchase of Stock in trade	1,399.850	617.540	1.490	2,017.390	1.494	2,001.057
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(243.070)	(105.460)	12.700	(348.530)	12.712	49.443
	(d) Employee Benefit expenses	40.780	39.980	26.030	80.760	45.891	147.411
	(e) Finance cost	20.460	18.910	19.700	39.370	37.696	85.910
	(f) Depreciation and Amortisation expense	9.010	8.930	10.180	17.940	20.200	39.274
	(g) Other Expenses	35.340	29.440	20.760	64.780	29.648	126.635
	Total Expenses(IV)	1,305.340	652.830	91.490	1,958.170	148.272	2,531.067
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	6.090	4.630	(51.490)	10.720	(95.201)	26.027
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	6.090	4.630	(51.490)	10.720	(95.201)	26.027
VIII.	Tax Expense						
	Current tax	0.950	0.730	-	1.680	-	6.146
	Deferred tax	6.730	0.700	(9.890)	7.430	(21.891)	9.236
	Total tax expenses(VIII)	7.680	1.430	(9.890)	9.110	(21.891)	15.382
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	(1.590)	3.200	(41.600)	1.610	(73.310)	10.645
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit/(Loss) for the period (IX+XII)	(1.590)	3.200	(41.600)	1.610	(73.310)	10.645
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.010	0.010	0.080	0.020	0.158	13.371
	Income tax relating to above item	0.010	-	0.020	0.010	0.041	3.477
	Total other Comprehensive Income	-	0.010	0.060	0.010	0.117	9.895
XV.	Total Comprehensive Income for the period(XIII+XIV)	(1.590)	3.210	(41.540)	1.620	(73.193)	20.540
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	(0.001)	0.002	(0.032)	0.001	(0.056)	0.008
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	(0.001)	0.002	(0.032)	0.001	(0.056)	0.008
XIX.	Paid-up Equity Share Capital	1,306.310	1,306.310	1,306.310	1,306.310	1,306.310	1,306.310
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves						(79.970)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd November, 2021.
- The Statutory Auditors have carried out limited review of the above financial results.
- Impact of Covid-19 Pandemic :
COVID-19 pandemic has rapidly spread throughout the world, including India. Governments have taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions on activities. Consequently, the Company's/ manufacturing plants and offices had to operate under restrictions for a period of time during the half year ended September 30,2021. These measures have an impact on matters relating to commodity prices, supply chain matters, customer demand, personnel available for work and for being available to access offices etc. The Company has considered the possible effects that may result from the continued effect of the pandemic on the carrying amounts of assets (net of impairment losses), capital and financial resources, profitability, liquidity position, internal financial controls etc. In developing the assumptions relating to the possible future uncertainties, the Company, as at the date of approval of these financial results has used internal and external sources of information and based on current estimates expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results depending on the circumstances that may evolve in the future. The Company will continue to closely monitor any material changes to future economic conditions.
- The Company's operations for the quarter ended June 30, 2020 were suspended for part of the quarter on account of the lockdown announced by the Government of India consequent to the outbreak of COVID-19 pandemic. The results for the half year ended September 30, 2021 are, therefore, not comparable with the half year ended September 30, 2020.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
Managing Director

Place : Mumbai
Date : 03rd, November 2021

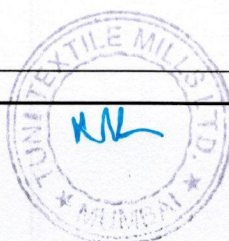


TUNI TEXTILES MILLS LIMITED

Unaudited statement of Assets and Liabilities as at 30 September, 2021

(Rs in Lacs)

Particulars	As at 30th September 2021	As at 31st March 2021
ASSETS		
Non-current assets		
Property, Plant and Equipment	175.720	179.975
Intangible assets	-	-
Investment Property	10.960	10.960
Financial Assets		
(i) Investments	5.000	5.000
(ii) Loans	6.100	6.097
(iii) Others	5.340	4.102
Deferred tax assets (net)	45.170	52.607
Other non-current assets	0.850	0.848
Total non-current assets	249.140	259.588
Current assets		
Inventories	1,912.610	1,587.830
Financial Assets		
(i) Trade receivables	1,185.390	1,152.665
(ii) Cash and cash equivalents	0.960	1.067
(iii) Othe financial assets	7.280	7.373
Income tax assets	1.640	-
Other current assets	121.830	104.257
Total current assets	3,229.710	2,853.192
Total Assets	3,478.850	3,112.780
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,317.930	1,317.930
Other Equity	(78.340)	(79.970)
Total equity	1,239.590	1,237.960
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	29.500	237.220
Provisions	29.550	27.520
Total non-current liabilities	59.050	264.740
Current liabilities		
Financial Liabilities		
(i) Borrowings	570.930	480.940
(ii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,292.450	989.540
(iii) Other financial liabilities	291.550	106.510
Other current liabilities	16.410	25.430
Provisions	8.870	8.880
Current Tax Liabilities (Net)	-	(1.220)
Total current liabilities	2,180.210	1,610.080
Total Equity and Liabilities	3,478.850	3,112.780



TUNI TEXTILE MILLS LIMITED					
CASH FLOW STATEMENT FOR THE YEAR ENDED 30 ST SEPTEMBER, 2021					
	(Amount in ₹)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half Year Ended 30th Sept,2021	Half Year Ended 30th Sept,2020	Year Ended 31st March,2021		
Net Profit before tax and extraordinary items	10,72,623	(95,20,116)	26,02,716		
Adjustment for					
Depreciation	17,94,264	20,19,965	39,27,364		
Profit / Loss on sale of fixed assets	-	-	-		
Interest on late payment of taxes	-	-	-		
Interest / other income	(4,55,484)	(3,96,072)	(22,85,693)		
Dividend	-	-	-		
Interest expenses	39,36,892	37,69,561	85,90,997		
Operating profit before working capital changes	63,48,295	(41,26,662)	1,28,35,384		
Adjustment for					
Trade and other receivables	(51,44,716)	51,39,437	(99,01,177)		
Inventories	(3,24,77,905)	14,57,152	72,28,370		
Trade payables	3,02,90,865	(48,70,441)	(8,43,514)		
Other payables	(6,25,124)	(10,58,247)	44,98,637		
Cash generated from operations	(16,08,585)	(34,58,761)	1,38,17,700		
Direct taxes paid	(2,09,860)	(79,931)	(4,59,690)		
Cash flow before extraordinary items	(18,18,445)	(35,38,692)	1,33,58,010		
Prior period items	-	-	-		
Extraordinary items	-	-	-		
NET CASH FLOW FROM OPERATING ACTIVITIES	(18,18,445)	(35,38,692)	1,33,58,010		
(B) CASH FLOW FROM INVESTING ACTIVITIES					
Purchase of fixed assets	(13,69,348)	(77,288)	(16,11,986)		
Sale of fixed assets	-	-	5,86,737		
(Purchase) / sale of investments (Net)	-	-	-		
(Increase) / decrease in deposits	-	-	-		
Interest / other income	4,55,484	3,96,072	22,85,692		
Dividend received	-	-	-		
NET CASH USED IN INVESTING ACTIVITIES	(9,13,864)	3,18,784	12,60,443		
(C) CASH FLOW FROM FINANCING ACTIVITIES					
Proceeds from issue of share capital	-	-	-		
Proceeds from long term borrowings	-	-	-		
Repayment of long term borrowings	(23,39,480)	(5,65,980)	2,23,60,946		
Proceeds from short term borrowings	-	-	-		
Repayment of short term borrowings	34,94,166	(8,17,620)	(8,95,969)		
Change in working capital borrowing from banks	55,04,290	82,85,241	(2,75,23,817)		
Interest paid	(39,36,892)	(37,69,561)	(85,90,997)		
NET CASH FROM FINANCING ACTIVITIES	27,22,084	31,32,080	(1,46,49,837)		
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)	(10,225)	(87,828)	(31,384)		
OPENING BALANCE OF CASH AND CASH EQUIVALANTS	1,06,713	1,38,097	1,38,097		
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS	96,488	50,269	1,06,713		



DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on Unaudited Quarterly Financial Results and Unaudited Year to Date Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of
TUNI TEXTILE MILLS LIMITED

1. We have reviewed the accompanying statement of unaudited financial Results of **TUNI TEXTILE MILLS LIMITED** ('the Company') for the quarter and the half year ended September 30, 2021 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**

We draw attention to the accompanying un-audited financial results, which describe management's assessment of uncertainty relating to the effects of the COVID-19 pandemic on the Company's operations & other related Matters.

We draw attention to the accompanying un-audited financial results, which describe that Statutory Compliance with respect to ESIC, PF, professional tax and TDS is under process for the quarter under review.

DBS & ASSOCIATES

Chartered Accountants

We draw attention to the accompanying un-audited financial results, we unable to observe physical verification of Inventory carried out by management. We relied on the information provided by the management.

Some of the balances of Trade Receivables, Deposits, Loans and Advances, Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated above, **except as stated in para 4 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D B S & ASSOCIATES

Chartered Accountants

Firm Registration No. 081627N



Place: Mumbai

Date: 03/11/2021

Roxy Teniwal

Partner

Membership No. 141538

UDIN: 21141538AAAABU3964