



# TUNI TEXTILE MILLS LTD.

**MKTG. OFF. :** B-5, GALANO. 174, SANJAY BLDG., 1ST FLOOR, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409 / 4970 7633

**REGD. OFF. :** 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

**WORKS :** B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

**E-MAIL :** info@tunitextiles.com • **CIN No. :** L17120MH1987PLC043996

November 12, 2020

The Deputy Manager  
Dept. of Corp. Services  
BSE Limited  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Unaudited Financial Results for Q2FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2<sup>nd</sup> quarter & Half Year ended on 30<sup>th</sup> September 2020 (Q-II) for the Financial Year ended 31<sup>st</sup> March 2021 together with Cash Flow Statement, Statement of Assets & Liabilities and Limited Review Report by Statutory Auditors.

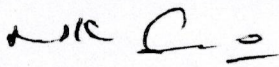
The meeting was commenced at 13.00 Hrs. and concluded at 13.50 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For TUNI TEXTILE MILLS LIMITED

  
NARENDRA KR. SUREKA  
DIN: 01963265  
MANAGING DIRECTOR

Enclosed: a/a

Website: [www.tunitextiles.com](http://www.tunitextiles.com)



**Tuni Textile Mills Limited**  
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002  
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com  
**Statement of Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September 2020**

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half year ended		31.03.2020
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	Income						
II.	Revenue from operations	38.03	11.09	261.76	49.11	588.02	2,550.10
	Other Income	1.98	1.98	6.94	3.96	16.13	32.47
III.	<b>Total Income from Operations (I+II)</b>	<b>40.01</b>	<b>13.07</b>	<b>268.69</b>	<b>53.07</b>	<b>604.15</b>	<b>2,582.57</b>
IV.	Expenses						
	(a) Cost of Materials Consumed	0.63	-	95.50	0.63	208.53	448.30
	(b) Purchase of Stock in trade	1.49	-	47.57	1.49	101.17	1,417.84
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	12.70	0.01	(61.35)	12.71	(56.51)	(151.00)
	(d) Employee Benefit expenses	26.03	19.86	55.72	45.89	133.45	333.52
	(e) Finance cost	19.70	18.00	23.90	37.70	50.55	104.33
	(f) Depreciation and Amortisation expense	10.18	10.02	9.18	20.20	18.42	36.31
	(g) Other Expenses	20.76	8.89	89.71	29.65	162.20	404.49
	<b>Total Expenses(IV)</b>	<b>91.49</b>	<b>56.78</b>	<b>260.23</b>	<b>148.27</b>	<b>617.81</b>	<b>2,593.79</b>
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	(51.49)	(43.71)	8.46	(95.20)	(13.66)	(11.22)
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	(51.49)	(43.71)	8.46	(95.20)	(13.66)	(11.22)
VIII.	Tax Expense						
	Current tax	-	-	-	-	-	17.22
	Deferred tax	(9.89)	(12.00)	8.30	(21.89)	2.60	1.93
	<b>Total tax expenses(VIII)</b>	<b>(9.89)</b>	<b>(12.00)</b>	<b>8.30</b>	<b>(21.89)</b>	<b>2.60</b>	<b>19.15</b>
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	(41.60)	(31.71)	0.17	(73.31)	(16.26)	(30.36)
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	0.00	0.00	-	-	0.00
XIII.	Profit/(Loss) for the period (IX+XII)	(41.60)	(31.71)	0.17	(73.31)	(16.26)	(30.36)
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.08	0.08	0.70	0.16	1.40	0.29
	Income tax relating to above item	0.02	0.02	0.18	0.04	0.36	0.07
	<b>Total other Comprehensive Income</b>	<b>0.06</b>	<b>0.06</b>	<b>0.52</b>	<b>0.12</b>	<b>1.04</b>	<b>0.21</b>
XV.	<b>Total Comprehensive Income for the period(XIII+XIV)</b>	<b>(41.54)</b>	<b>(31.66)</b>	<b>0.68</b>	<b>(73.19)</b>	<b>(15.22)</b>	<b>(30.15)</b>
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	(0.032)	(0.0243)	0.0001	(0.0561)	(0.0124)	(0.023)
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	(0.0318)	(0.0243)	0.0001	(0.0561)	(0.0124)	(0.0232)
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves						(100.51)

**Notes :**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th November, 2020.
- The Statutory Auditors have carried out limited review of the above financial results.
- Provision for certain expenses like staff salary, directors remuneration, rent for premises taken on lease etc have not been made. The amount of such expenses is unascertainable at present as the company is in negotiation or will negotiate with the concern parties in view of lockdown or negligible operations during this period and will be recognised prospectively.
- Impact of Covid-19 Pandemic :  
The spread of Covid-19 has severely impacted businesses around the globe in many countries, including India there has been severe disruption to regular business operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines social distancing and other emergency measures. Plants of the Company which had shut down operations during lock down period have since partly resumed operations.  
COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of unaudited financial results for the quarter ended 30/06/2020, on the carrying value of its assets and liabilities as at 30/06/2020. However, the impact of Covid-19 pandemic may be different from that estimated as at the date of approval of these financial results given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes to the future economic conditions.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board  
**Tuni Textile Mills Limited**

**Narendra Kumar Sureka**  
 Managing Director

Place : Mumbai  
 Date : 12th, November 2020





**TUNI TEXTILES MILLS LIMITED**

Unaudited statement of Assets and Liabilities as at 30th September 2020

(Rs in Lacs)

Particulars	As at 30th September 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	189.47	208.79
Intangible assets	0.09	0.20
Investment Property	10.96	10.96
<b>Financial Assets</b>		
(i) Investments	5.00	5.00
(ii) Loans	6.21	6.21
(iii) Others	4.10	4.10
Deferred tax assets (net)	87.18	65.33
Other non-current assets	0.85	0.85
<b>Total non-current assets</b>	<b>303.86</b>	<b>301.44</b>
<b>Current assets</b>		
Inventories	1,645.54	1,660.11
<b>Financial Assets</b>		
(i) Trade receivables	870.71	917.28
(ii) Cash and cash equivalents	0.50	1.38
(iii) Other financial assets	9.44	6.50
Other current assets	233.63	241.39
<b>Total current assets</b>	<b>2,759.82</b>	<b>2,826.66</b>
<b>Total Assets</b>	<b>3,063.68</b>	<b>3,128.10</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	1,317.93	1,317.93
Other Equity	(173.70)	(100.51)
<b>Total equity</b>	<b>1,144.23</b>	<b>1,217.42</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	54.36	55.02
Provisions	43.43	29.82
<b>Total non-current liabilities</b>	<b>97.79</b>	<b>84.84</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	839.82	765.14
(ii) Trade payables	949.27	997.98
(iii) Other financial liabilities	22.26	24.65
Other current liabilities	13.87	32.82
Provisions	-	8.02
Current Tax Liabilities (Net)	(3.56)	(2.77)
<b>Total current liabilities</b>	<b>1,821.66</b>	<b>1,825.84</b>
<b>Total Equity and Liabilities</b>	<b>3,063.68</b>	<b>3,128.10</b>





TUNI TEXTILE MILLS LIMITED				
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020				
(Amount in ₹)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half year ended 30th Sept 2020		Half year ended 30th Sept 2019	
Net Profit before tax and extraordinary items	(95,20,116)		(13,66,395)	
Adjustment for				
Depreciation	20,19,965		18,41,930	
Profit / Loss on sale of fixed assets	-		-	
Interest on late payment of taxes	-		-	
Interest / other income	(3,96,072)		(15,52,504)	
Dividend	-		(60,000)	
Interest expenses	37,69,561		50,54,916	
Operating profit before working capital changes	(41,26,662)		39,17,947	
Adjustment for				
Trade and other receivables	51,39,436		8,71,04,339	
Inventories	14,57,152		(72,62,262)	
Trade payables	(48,70,441)		(7,76,20,621)	
Other payables	(10,58,247)		(21,02,657)	
Cash generated from operations	(34,58,761)		40,36,746	
Direct taxes paid	(79,931)		(2,14,491)	
Cash flow before extraordinary items	(35,38,692)		38,22,255	
Prior period items	-		-	
Extraordinary items	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES		(35,38,692)		38,22,255
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(77,288)		(20,32,571)	
Sale of fixed assets	-		-	
	-		-	
(Purchase) / sale of investments (Net)	-		-	
(Increase) / decrease in deposits	-		-	
Interest / other income	3,96,072		15,52,504	
Dividend received	-		60,000	
NET CASH USED IN INVESTING ACTIVITIES		3,18,784		(4,20,067)
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from long term borrowings	-		-	
Repayment of long term borrowings	(5,65,980)		9,50,029	
Proceeds from short term borrowings	-		-	
Repayment of short term borrowings	(8,17,620)		(21,03,276)	
Change in working capital borrowing from banks	82,85,241		27,92,019	
Interest paid	(37,69,561)		(50,54,916)	
NET CASH FROM FINANCING ACTIVITIES		31,32,080		(34,16,143)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		(87,828)		(13,955)
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1,38,097		2,17,322
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		50,269		2,03,367



<sup>1</sup>**DBS & ASSOCIATES**  
**Chartered Accountants**

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**Independent Auditor's Review report on Interim Financial Results TUNI TEXTILES MILLS LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and half year ended 30<sup>th</sup> September, 2020.**

**To,  
The Board of Directors,  
TUNI TEXTILES MILLS LIMITED,**

1. We have reviewed the accompanying statement of **un-audited** financial results of **TUNI TEXTILES MILLS LIMITED**. ("The Company") for the Quarter and half year ended on 30<sup>th</sup> September 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly; we do not express an audit opinion.

**Office Add.:** 202, 93 of Poonam Complex, above HDFC Bank, Shañti Park, Mira Road East, Thane – 401 107.

**Mobile No.:** +91-9769794999, 9167653615

## <sup>2</sup>DBS & ASSOCIATES

Chartered Accountants

3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention that company name in the list of shell companies (Vide SEBI on its letter bearing no. SEBI /HO/ISD/OW/P/2017/18183 dated August 7, 2017). Exchanges shall initiate a process of verifying the credentials / fundamentals of the company. An independent appointed auditor by exchange had conducted audit of the company and company has filed reply of all observations , final findings is awaited.

On verification, if Exchanges do not find appropriate credentials / fundamentals about existence of the company, Exchanges shall initiate the proceeding for compulsory delisting against the company, and the said company shall not be permitted to deal in any security on exchange platform and its holding in any depository account shall be frozen till such delisting process is completed Our opinion is not qualified in respect of this matter

5. Some of the balances of Trade Receivables, Deposits, Loans and Advances, Advance received from customers and Trade payable are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any

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<sup>3</sup>  
**DBS & ASSOCIATES**  
Chartered Accountants

6. Due to COVID-19 related lockdown, we were unable to observe physical verification of Inventory carried out by the Management. We relied on the information given by the management.

Our report on the Statement is not modified in respect of this matter

For **DBS & Associates**  
**Chartered Accountants**

**Firm Reg. No.:** 081627N

**Place:** Mumbai

**Dated:** 12.11.2020



**CA Roxy Teniwal**

**Partner**

**M No.:** 141538

**UDIN:**

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