



TUNI TEXTILE MILLS LTD.

MKTG. OFF. : GALA NO. 27, 1ST FLOOR, BUILDING NO. 1, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • **TELE. :** 2859 1532 / 4970 0409

REGD. OFF. : 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

WORKS : B-4, B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. **TEL. :** (02524) 222453

E-MAIL : info@tunitextiles.com • **CIN No. :** L17120MH1987PLC043996

November 13, 2019

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: **Scrip Code 531411**

Sub: **Submission of Unaudited Financial Results for Q2FY20**

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 2nd quarter ended on 30th September 2019 (Q-II) for the Financial Year ended 31st March 2020 together with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report by Statutory Auditors.

The meeting was commenced at 14.00 Hrs. and concluded at 14.40 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA

DIN: 01963265

MANAGING DIRECTOR

Enclosed: a/a

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter and half year ended 30th September 2019

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Half year ended		
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Income						
II.	Revenue from operations	261.76	326.26	335.64	588.02	1,041.15	3,475.48
	Other Income	6.94	9.19	14.41	16.13	20.82	42.14
III.	Total Income from Operations (I+II)	268.69	335.45	350.05	604.14	1,061.97	3,517.63
IV.	Expenses						
	(a) Cost of Materials Consumed	95.50	113.03	69.69	208.53	187.26	499.61
	(b) Purchase of Stock in trade	47.57	53.61	130.10	101.17	556.86	2,336.25
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(61.35)	4.83	(50.16)	(56.51)	(58.81)	(214.38)
	(d) Employee Benefit expenses	55.72	77.73	75.31	133.45	136.35	328.29
	(e) Finance cost	23.90	26.65	21.56	50.55	43.69	100.03
	(f) Depreciation and Amortisation expense	0.18	0.24	17.19	18.42	24.66	47.86
	(g) Other Expenses	89.71	72.49	89.30	162.20	167.92	412.57
	Total Expenses(IV)	260.23	357.58	348.00	617.81	1,057.94	3,510.23
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	8.46	(22.13)	2.05	(13.66)	4.03	7.40
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	8.46	(22.13)	2.05	(13.66)	4.03	7.40
VIII.	Tax Expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	8.30	(5.70)	(12.48)	2.60	(14.86)	(8.48)
	Total tax expenses(VIII)	8.30	(5.70)	(12.48)	2.60	(14.86)	(8.48)
IX.	Profit/(Loss) for the period from continuing operations(VII-VIII)	0.17	(16.43)	14.53	(16.26)	18.89	15.87
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	0.00	0.00	0.00	0.00	0.00
XIII.	Profit/(Loss) for the period (IX+XII)	0.17	(16.43)	14.53	(16.26)	18.89	15.87
XIV.	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	Remeasurement of post employment benefit obligations	0.70	0.70	(1.20)	1.40	(2.40)	0.99
	Income tax relating to above item	0.18	0.18	(0.31)	0.36	(0.62)	0.26
	Total other Comprehensive Income	0.52	0.52	(0.89)	1.04	(1.78)	0.73
XV.	Total Comprehensive Income for the period(XIII+XIV)	0.68	(15.91)	13.64	(15.23)	17.11	16.61
XVI.	Earning per equity share (for continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0001	(0.0126)	0.0111	(0.0124)	0.0145	0.012
XVII.	Earning per equity share (for discontinued operations)						
	Basic & Diluted EPS (Rs.)	-	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)						
	Basic & Diluted EPS (Rs.)	0.0001	(0.0126)	0.0111	(0.0124)	0.0145	0.0122
XIX.	Paid-up Equity Share Capital						
	-Face Value of shares(Rs)	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
		1.00	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves						(70.36)

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2019.
- The Statutory Auditors have carried out limited review of the above financial results.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 13th November 2019



TUNI TEXTILES MILLS LIMITED

Unaudited statement of Assets and Liabilities as at 30th September 2019

(Rs in Lacs)

Particulars	As at 30th September 2019	As at 31st March 2019
ASSETS		
Non-current assets		
Property, Plant and Equipment	182.69	180.65
Intangible assets	0.27	0.42
Investment Property	10.96	10.96
Financial Assets		
(i) Investments	5.00	5.00
(ii) Loans	6.22	6.21
(iii) Others	4.10	10.98
Deferred tax assets (net)	81.59	84.55
Other non-current assets	52.55	0.85
Total non-current assets	343.38	299.62
Current assets		
Inventories	1,609.31	1,536.68
Financial Assets		
(i) Trade receivables	340.48	1,255.57
(ii) Cash and cash equivalents	2.04	2.17
(iii) Othe financial assets	6.35	8.28
Other current assets	239.95	238.81
Total current assets	2,198.13	3,041.51
Total Assets	2,541.51	3,341.13
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,317.93	1,317.93
Other Equity	(85.58)	(70.36)
Total equity	1,232.35	1,247.57
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
(i) Borrowings	24.99	11.84
Provisions	30.49	20.87
Total non-current liabilities	55.48	32.71
Current liabilities		
Financial Liabilities		
(i) Borrowings	750.73	743.84
(ii) Trade payables	483.24	1,259.45
(iii) Other financial liabilities	12.02	15.37
Other current liabilities	8.09	33.72
Provisions	-	6.72
Current Tax Liabilities (Net)	(0.40)	1.75
Total current liabilities	1,253.68	2,060.85
Total Equity and Liabilities	2,541.51	3,341.13



TUNI TEXTILE MILLS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR HALF YEAR ENDED 30.09.2019				
(Amount in ₹)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	Half year ended 30th Sep 2019		Half year ended 30th Sep 2018	
Net Profit before tax and extraordinary items	(13,66,395)		4,03,018	
Adjustment for				
Depreciation	18,41,930		24,66,344	
Profit / Loss on sale of fixed assets	-		-	
Interest on late payment of taxes	-		-	
Interest / other income	(15,52,504)		(20,21,985)	
Dividend	(60,000)		(60,000)	
Interest expenses	50,54,916		43,69,308	
Operating profit before working capital changes	39,17,947		51,56,685	
Adjustment for				
Trade and other receivables	8,71,04,339		(1,12,57,802)	
Inventories	(72,62,262)		(1,45,55,229)	
Trade payables	(7,76,20,621)		1,83,21,643	
Other payables	(21,02,657)		42,53,183	
Cash generated from operations	40,36,746		19,18,480	
Direct taxes paid	(2,14,491)		(1,85,981)	
Cash flow before extraordinary items	38,22,255		17,32,499	
Prior period items	-		-	
Extraordinary items	-		-	
NET CASH FLOW FROM OPERATING ACTIVITIES		38,22,255		17,32,499
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets	(20,32,571)		(14,81,535)	
Sale of fixed assets	-		-	
(Purchase) / sale of investments (Net)	-		-	
(Increase) / decrease in deposits	-		-	
Interest / other income	15,52,504		20,21,985	
Dividend received	60,000		60,000	
NET CASH USED IN INVESTING ACTIVITIES		(4,20,067)		6,00,450
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		-	
Proceeds from long term borrowings	-		-	
Repayment of long term borrowings	9,50,029		24,50,965	
Proceeds from short term borrowings	-		-	
Repayment of short term borrowings	(21,03,276)		(27,65,486)	
Change in working capital borrowing from banks	27,92,019		22,09,007	
Interest paid	(50,54,916)		(43,69,308)	
NET CASH FROM FINANCING ACTIVITIES		(34,16,143)		(24,74,821)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		(13,955)		(1,41,871)
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		2,17,322		2,01,106
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		2,03,367		59,234



DBS & ASSOCIATES

Chartered Accountants

Limited Review Report by Auditors

The Board of Directors
TUNI TEXTILE MILLS LIMITED

We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **TUNI TEXTILE MILLS LIMITED** for the quarter ended **30th September 2019** and year to date results for the period from 1st April 2019 to 30th September 2019 which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on November 9, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: November 13, 2019



For DBS & ASSOCIATES
Chartered Accountants
ERN : 018627N

Roxy
CA ROXY TENIWAL
Partner
Membership No. 141538

UDIN-141538AAAAAE8546

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