



TUNI TEXTILE MILLS LTD.

MKTG. OFF. : B-5, GALA NO. 174, SANJAY BLDG., 1ST FLOOR, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409 / 4970 7633

REGD. OFF. : 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

E-MAIL : info@tunitextiles.com • **CIN No.** : L17120MH1987PLC043996

August 13, 2021

The Deputy Manager

Dept. of Corp. Services

BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Unaudited Financial Results for Q1FY22

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 1st quarter ended on 30th June 2021 (Q-I) for the Financial Year ended 31st March 2022 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 17.30 Hrs. and concluded at 18.10 Hrs.

This is for the information of Members.

Thanking You,

Yours Faithfully,

For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA

DIN: 01963265

MANAGING DIRECTOR

Enclosed: a/a

Tuni Textile Mills Limited
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2021

(Rs. In lakhs)

| S.no | Particulars | Quarter ended | | Year ended | |
|--------|---|---------------|-----------------|----------------|-----------------|
| | | 30.06.2021 | 31.03.2021 | 30.06.2020 | 31.03.2021 |
| | | Unaudited | Audited | Unaudited | Audited |
| | Income | | | | |
| I. | Revenue from operations | 655.18 | 2,249.11 | 11.09 | 2,534.24 |
| II. | Other Income | 2.28 | 13.28 | 1.98 | 22.86 |
| III. | Total Income from Operations (I+II) | 657.46 | 2,262.40 | 13.07 | 2,557.09 |
| IV. | Expenses | | | | |
| | (a) Cost of Materials Consumed | 43.49 | 45.03 | - | 81.34 |
| | (b) Purchase of Stock in trade | 617.54 | 1,938.42 | - | 2,001.06 |
| | (c) Changes in Inventories of finished goods, stock in trade and work in progress | (105.46) | 44.63 | 0.01 | 49.44 |
| | (d) Employee Benefit expenses | 39.98 | 67.64 | 19.86 | 147.41 |
| | (e) Finance cost | 18.91 | 28.76 | 18.00 | 85.91 |
| | (f) Depreciation and Amortisation expense | 8.93 | 8.93 | 10.02 | 39.27 |
| | (g) Other Expenses | 29.45 | 58.57 | 8.89 | 126.63 |
| | Total Expenses(IV) | 652.83 | 2,191.99 | 56.78 | 2,531.07 |
| V. | Profit/(Loss) before Exceptional Items and tax(III-IV) | 4.63 | 70.41 | (43.71) | 26.03 |
| VI. | Exceptional Items | - | - | - | - |
| VII. | Profit/(Loss) before tax (V-VI) | 4.63 | 70.41 | (43.71) | 26.03 |
| VIII. | Tax Expense | | | | |
| | Current tax | 0.72 | 6.15 | - | 6.15 |
| | Deferred tax | 0.70 | 17.68 | (12.00) | 9.24 |
| | Total tax expenses(VIII) | 1.43 | 23.82 | (12.00) | 15.38 |
| IX. | Profit/(Loss) for the period from continuing operations(VII-VIII) | 3.20 | 46.59 | (31.71) | 10.65 |
| X. | Profit/(Loss) from discontinued operations | - | - | - | - |
| XI. | Tax expenses of discontinued operations | - | - | - | - |
| XII. | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | 0.00 | 0.00 | 0.00 |
| XIII. | Profit/(Loss) for the period (IX+XII) | 3.20 | 46.59 | (31.71) | 10.65 |
| XIV. | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to profit or loss | | | | |
| | Remeasurement of post employment benefit obligations | 0.01 | 13.13 | 0.08 | 13.37 |
| | Income tax relating to above item | 0.00 | 3.41 | 0.02 | 3.48 |
| | Total other Comprehensive Income | 0.01 | 9.72 | 0.06 | 9.89 |
| XV. | Total Comprehensive Income for the period(XIII+XIV) | 3.21 | 56.31 | (31.66) | 20.54 |
| XVI. | Earning per equity share (for continuing operations) | | | | |
| | Basic & Diluted EPS (Rs.) | 0.002 | 0.0357 | (0.024) | 0.008 |
| XVII. | Earning per equity share (for discontinued operations) | | | | |
| | Basic & Diluted EPS (Rs.) | - | - | - | - |
| XVIII. | Earning per equity share (for discontinued and continuing operations) | | | | |
| | Basic & Diluted EPS (Rs.) | 0.0024 | 0.0357 | (0.0243) | 0.0081 |
| XIX. | Paid-up Equity Share Capital | | | | |
| | -Face Value of shares(Rs) | 1,306.31 | 1,306.31 | 1,306.31 | 1,306.31 |
| | | 1.00 | 1.00 | 1.00 | 1.00 |
| XX. | Reserves excluding revaluation Reserves | | | | (79.97) |

Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2021.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures for the quarter ended March 31, 2021 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2021 and published year to date unaudited figures upto December 2020, being the end of third quarter of the financial year ended March 31, 2021 which was subjected to limited review.
- Impact of Covid-19 Pandemic :
The Company's operations, revenue and consequently profit during the Quarter ended June 30, 2021 were impacted due to Covid-19. Further, second wave of Covid 19 pandemic has hit India recently. Currently, the state Governments have implemented regional lockdowns based on situation in individual states/regions. The Company has made detailed assessment of its liquidity position and the recoverability of carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the pandemic in the subsequent period is highly dependent on the situations as they evolve and hence may be different from that estimated as at the date of approval of these standalone financial results.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.



For and on behalf of the Board
Tuni Textile Mills Limited

Narendra Kumar Sureka
 Managing Director

Place : Mumbai
 Date : 13th, August 2021

DBS & ASSOCIATES

Chartered Accountants

Limited Review Report on the Unaudited Quarterly and year to Date financial Results of TUNI TEXTILE MILLS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
TUNI TEXTILE MILLS LIMITED

1. We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **TUNI TEXTILE MILLS LIMITED** for the quarter ended **30th June, 2021** ("the Statement") attached herewith. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 13th August, 2021, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: August 13, 2021



For DBS & Associates
Chartered Accountants
FRN: o81627N

CA Roxy Teniwal
Partner

M. No. 141538

UDIN: 21141538AAAABG3319