



# TUNI TEXTILE MILLS LTD.

**MKTG. OFF. :** B-5, GALA NO. 174, SANJAY BLDG., 1ST FLOOR, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI- 400 059. • TELE. : 2859 1532/ 4970 0409 / 4970 7633

**REGD. OFF. :** 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

**WORKS :** B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

**E-MAIL :** info@tunitextiles.com • **CIN No.:** L17120MH1987PLC043996

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September 11, 2020

The Deputy Manager  
Dept. of Corp. Services  
BSE Limited  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Unaudited Financial Results for Q1FY21

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June 2020 (Q-I) for the Financial Year ended 31<sup>st</sup> March 2021 together with Limited Review Report by Statutory Auditors.

The meeting was commenced at 13.30 Hrs. and concluded at 13.50 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For TUNI TEXTILE MILLS LIMITED

NARENDRA KR. SUREKA  
DIN: 01963265  
MANAGING DIRECTOR

Enclosed: a/a

Website: [www.tunitextiles.com](http://www.tunitextiles.com)

**Tuni Textile Mills Limited**  
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002  
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com  
 Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2020

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
	<b>Income</b>				
I.	Revenue from operations	11.085	777.538	326.261	2,550.102
II.	Other Income	1.980	11.546	9.188	32.471
III.	<b>Total Income from Operations (I+II)</b>	<b>13.065</b>	<b>789.084</b>	<b>335.449</b>	<b>2,582.573</b>
IV.	<b>Expenses</b>				
	(a) Cost of Materials Consumed	-	106.542	113.027	448.297
	(b) Purchase of Stock in trade	-	513.993	53.606	1,417.836
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	0.013	(79.647)	4.831	(151.004)
	(d) Employee Benefit expenses	19.863	105.975	77.733	333.518
	(e) Finance cost	17.997	26.436	26.648	104.332
	(f) Depreciation and Amortisation expense	10.019	8.650	9.240	36.315
	(g) Other Expenses	8.887	105.816	72.490	404.495
	<b>Total Expenses (IV)</b>	<b>56.778</b>	<b>787.765</b>	<b>357.577</b>	<b>2,593.789</b>
V.	<b>Profit/(Loss) before Exceptional Items and tax (III-IV)</b>	<b>(43.713)</b>	<b>1.319</b>	<b>(22.127)</b>	<b>(11.217)</b>
VI.	Exceptional Items	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(43.713)</b>	<b>1.319</b>	<b>(22.127)</b>	<b>(11.217)</b>
VIII.	<b>Tax Expense</b>				
	Current tax	-	17.221	-	17.221
	Deferred tax	(11.999)	(0.806)	(5.699)	1.926
	<b>Total tax expenses (VIII)</b>	<b>(11.999)</b>	<b>16.415</b>	<b>(5.699)</b>	<b>19.147</b>
IX.	<b>Profit/(Loss) for the period from Continuing operations (VII-VIII)</b>	<b>(31.714)</b>	<b>(15.096)</b>	<b>(16.428)</b>	<b>(30.364)</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-
XII.	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>(31.714)</b>	<b>(15.096)</b>	<b>(16.428)</b>	<b>(30.364)</b>
XIV.	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	0.079	(1.815)	0.701	0.287
	Income tax relating to above item	0.021	(0.472)	0.182	0.075
	<b>Total other Comprehensive Income</b>	<b>0.058</b>	<b>(1.343)</b>	<b>0.519</b>	<b>0.212</b>
XV.	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(31.655)</b>	<b>(16.440)</b>	<b>(15.910)</b>	<b>(30.151)</b>
XVI.	<b>Earning per equity share (for continuing operations)</b>				
	Basic & Diluted EPS (Rs.)	(0.024)	(0.012)	(0.013)	(0.023)
XVII.	<b>Earning per equity share (for discontinued operations)</b>				
	Basic & Diluted EPS (Rs.)	-	-	-	-
XVIII.	<b>Earning per equity share (for discontinued and continuing operations)</b>				
	Basic & Diluted EPS (Rs.)	(0.024)	(0.012)	(0.013)	(0.023)
XIX.	<b>Paid-up Equity Share Capital</b>	<b>1,306.31</b>	<b>1,306.31</b>	<b>1,306.31</b>	<b>1,306.31</b>
	- Face Value of shares (Rs)	1.00	1.00	1.00	1.00
XX.	<b>Reserves excluding revaluation Reserves</b>				<b>(100.510)</b>

**Notes :**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th September, 2020.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures for the quarter ended March 31, 2020 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2020 and published year to date unaudited figures upto December 2019, being the end of third quarter of the financial year ended March 31, 2020 which was subjected to limited review.
- Provision for certain expenses like staff salary, directors remuneration, rent for premises taken on lease etc have not been made. The amount of such expenses is unascertainable at present as the company is in negotiation or will negotiate with the concern parties in view of lockdown or negligible operations during this quarter and will be recognised prospectively.
- Impact of Covid-19 Pandemic:**  
 The spread of Covid-19 has severely impacted businesses around the globe in many countries, including India there has been severe disruption to regular business operations due to lock-downs, disruptions in transportation, supply chain, travel bans, quarantines social distancing and other emergency measures. Plants of the Company which had shut down operations during lock down period have since partly resumed operations.  
 COVID-19 pandemic has caused global widespread economic and business disruption leaving uncertainties with respect to its severity, which currently cannot be reasonably ascertained. However, the Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of unaudited financial results for the quarter ended 30/06/2020, on the carrying value of its assets and liabilities as at 30/06/2020. However, the impact of Covid-19 pandemic may be different from that estimated as at the date of approval of these financial results given the uncertainty associated with its nature and duration. The Company will continue to monitor any material changes to the future economic conditions.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108: Operating Segments is not applicable.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to confirm to current periods classification.

For and on behalf of the Board  
 Tuni Textile Mills Limited

Narendra Kumar Sureka  
 Managing Director

Place : Mumbai  
 Date : 11th, September 2020



# DBS & ASSOCIATES

## Chartered Accountants

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**Independent Auditor's Review report on Interim Financial Results TUNI TEXTILE MILLS LIMITED Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30<sup>th</sup> June, 2020.**

**To,  
The Board of Directors,  
TUNI TEXTILE MILLS LIMITED,**

1. We have reviewed the accompanying statement of **un-audited** financial results of **TUNI TEXTILE MILLS LIMITED**. ("The Company") for the Quarter ended 30<sup>th</sup> June 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly; we do not express an audit opinion.

**Office Add.:** 202, 93 of Poonam Complex, above HDFC Bank, Shañti Park, Mira Road East, Thane – 401 107.

**Mobile No.:** +91-9769794999, 9167653615

# DBS & ASSOCIATES

## Chartered Accountants

3. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DBS & Associates  
Chartered Accountants

Firm Reg. No.: 081627N



Place: Mumbai

Dated: 11.09.2020

CA Roxy Teniwal

Partner

M No.: 141538

UDIN: 20141538AAAAAM6577

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