



# TUNI TEXTILE MILLS LTD.

**MKTG. OFF. :** GALA NO. 27, 1ST FLOOR, BUILDING NO. 1, MITTAL ESTATE, ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059. • TELE. : 2859 1532 / 4970 0409

**REGD. OFF. :** 63/71, DADISETH AGIARY LANE, ROOM NO. 53, 3RD FLOOR, MUMBAI - 400 002.

**WORKS :** B-4, B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE-421 401. TEL. : (02524) 222453

**E-MAIL :** info@tunitextiles.com • **CIN No. :** L17120MH1987PLC043996

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August 13, 2019

The Deputy Manager  
Dept. of Corp. Services  
**BSE Limited**  
P. J. Towers, Dalal Street  
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Q-I Results along with Limited Review Report by Statutory Auditors

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI LODR Regulations, 2015, we are enclosing herewith this letter, Provisional Financial Results (Un-audited) for the 1<sup>st</sup> quarter ended on 30<sup>th</sup> June 2019 (Q-I) for the Financial Year ended 31<sup>st</sup> March 2020 together with "Limited Review Report" by Statutory Auditors.

The meeting was commenced at 13.25 Hrs. and concluded at 13.50 Hrs.

Kindly take the same on your record & oblige.

This is for the information of Members.

Thanking You,

Yours Faithfully,  
For TUNI TEXTILE MILLS LIMITED

NARENDRA KR. SUREKA  
DIN: 01963265  
MANAGING DIRECTOR

Enclosed : a/a



**Mehta Kothari & Associates**

**CHARTERED ACCOUNTANTS**

Partners :

Pradip C. Mehta - B.Com., LL.B (G), F.C.A.

Atul Kulkarni - B.Com, LL.B (G), F.C.A.

134, Great Western Building,  
Maharashtra Chambers of Commerce Lane  
Fort, Mumbai - 400001.

Phone : +91-22-2287 3102, 2287 3066

Email : mehtakothari24@gmail.com

### Limited Review Report by Auditors

The Board of Directors  
**Tuni Textile Mills Limited**

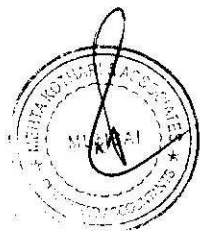
We have reviewed the accompanying statement of **Un-Audited** Standalone Financial Results of **Tuni Textile Mills Limited** for the quarter ended **30<sup>th</sup> June 2019** which are included in the accompanying 'Financial Results' together with the notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors at their meeting held on 14<sup>th</sup> February 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind As 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

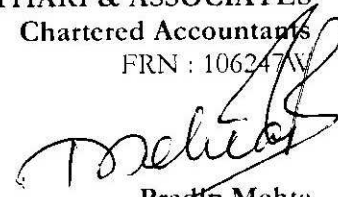
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: August 13, 2019



For **MEHTA KOTHARI & ASSOCIATES**  
Chartered Accountants  
FRN : 106247W

  
**Pradip Mehta**  
Partner  
Membership No. 35447

UDIN : 19035447AAAAAU3942

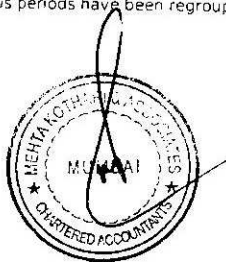
**Tuni Textile Mills Limited**  
 Regd. Office : 63/71, Dadiseth Agiary Lane, 3rd Floor, Kalbadevi Road, Mumbai-400 002  
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tuni-textiles.com  
**Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June 2019**

(Rs. in lakhs)

S.no	Particulars	Quarter ended			
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
I.	Income				
II.	Revenue from operations	326.26	1,378.39	705.51	3,475.48
III.	Other income	9.19	23.82	6.41	42.14
	<b>Total Income from Operations (I+II)</b>	<b>335.45</b>	<b>1,402.21</b>	<b>711.91</b>	<b>3,517.63</b>
IV.	Expenses				
	(a) Cost of Materials Consumed	113.03	214.28	117.56	499.61
	(b) Purchase of Stock in trade	53.61	999.81	426.77	2,336.25
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	4.83	(76.36)	(8.65)	(214.38)
	(d) Employee Benefit expenses	77.73	99.29	61.04	328.79
	(e) Finance cost	26.65	32.37	22.13	100.03
	(f) Depreciation and Amortisation expense	9.24	11.66	12.47	47.86
	(g) Other Expenses	72.49	120.28	78.61	412.57
	<b>Total Expenses (IV)</b>	<b>357.58</b>	<b>1,401.32</b>	<b>709.94</b>	<b>3,510.23</b>
V.	<b>Profit/(Loss) before Exceptional Items and tax (III-IV)</b>	<b>(22.13)</b>	<b>0.89</b>	<b>1.98</b>	<b>7.40</b>
VI.	Exceptional Items				
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(22.13)</b>	<b>0.89</b>	<b>1.98</b>	<b>7.40</b>
VIII.	Tax Expense				
	Current tax				
	Deferred tax				
	<b>Total tax expenses (VIII)</b>	<b>(5.70)</b>	<b>0.93</b>	<b>(2.38)</b>	<b>(8.48)</b>
IX.	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>(16.43)</b>	<b>-0.04</b>	<b>4.36</b>	<b>15.87</b>
X.	Profit/(Loss) from discontinued operations				
XI.	Tax expenses of discontinued operations				
XII.	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit/(Loss) for the period ((IX+XII))</b>	<b>(16.43)</b>	<b>(0.04)</b>	<b>4.36</b>	<b>15.87</b>
XIV.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurement of post employment benefit obligations	0.70	(1.20)	(1.20)	0.99
	Income tax relating to above item	0.18	(0.31)	(0.31)	0.26
	<b>Total other Comprehensive Income</b>	<b>0.52</b>	<b>(0.89)</b>	<b>(0.89)</b>	<b>0.73</b>
XV.	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>(15.91)</b>	<b>(0.93)</b>	<b>3.47</b>	<b>16.61</b>
XVI.	Earning per equity share (for continuing operations)				
	Basic & Diluted EPS (Rs.)	(0.0126)	(0.0000)	0.0033	0.0122
XVII.	Earning per equity share (for discontinued operations)				
	Basic & Diluted EPS (Rs.)				
XVIII.	Earning per equity share (for discontinued and continuing operations)				
	Basic & Diluted EPS (Rs.)	(0.0126)	(0.0000)	0.0033	0.0122
XIX.	Paid-up Equity Share Capital				
	- Face Value of shares (Rs.)	1,306.31	1,306.31	1,306.31	1,306.31
XX.	Reserves excluding revaluation Reserves	1.00	1.00	1.00	1.00
					(70.36)

**Notes :**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2019.
- The Statutory Auditors have carried out limited review of the above financial results.
- Figures for the quarter ended March 31, 2019 are the balancing figures between the audited financial figures in respect of the full financial year ended March 31, 2019 and published year to date unaudited figures upto December 2018, being the end of third quarter of the financial year ended March 31, 2019 which was subjected to limited review.
- Effective 1st April, 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective method. The Company has applied the standard to its leases with the cumulative impact recognised on the date of initial application (1st April, 2019). Accordingly, previous period information has not been restated. On 1st April, 2019, the Company has recognised a lease liability measured at the present value of the remaining lease payments, and right-of-use (ROU) asset at an amount equal to lease liability. Accordingly, on transition to Ind AS 116, the Company recognised lease liabilities and corresponding equivalent ROU assets. The adoption of this standard did not have any significant impact on the profit for the period and earnings per share.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 Operating Segments is not applicable.
- The figures for the previous periods have been regrouped/reclassified wherever necessary, to conform to current periods classification.



For and on behalf of the Board  
Tuni Textile Mills Limited

Narendra Kumar Sureka  
Managing Director

Place : Mumbai  
Date : 13th August 2019