



TUNI TEXTILE MILLS LTD.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE - 421 401. ❖ TEL. : (02524) 222453
REGD. OFF. : GALA No. 267, BUILDING No. 5-B, 2ND FLOOR, MITTAL INDUSTRIAL ESTATE,
ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059.
TEL. : 022 4970 0409 ❖ FAX : 022 4970 7633 ❖ EMAIL : info@tunitextiles.com
WEBSITE : www.tunitextiles.com ❖ CIN No. L17120MH1987PLC043996

May 27, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: Scrip Code 531411

Sub: Submission of Standalone Audited Results for FY 2021-22 & Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Respected Sir or Madam,

With reference to the above and in compliance with Regulation 33(3) of SEBI (LODR) Regulations, 2015, we are enclosing with this letter, Audited Financial Results, Statement of Assets & Liabilities and Cash Flow Statement for the 4th quarter and Year ended on 31st March 2022 together with "Audit Report" by Statutory Auditors as well as declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015, as amended till date.

The meeting was commenced at 15.45 Hrs. and concluded at 16.30 Hrs.

This is for the information of members.

Thanking You,

Yours Faithfully,
For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Enclosed: As above



TUNI TEXTILE MILLS LTD.

WORKS : B-5, MIDC INDUSTRIAL AREA, MURBAD, DIST. THANE - 421 401. ❖ TEL. : (02524) 222453
REGD. OFF. : GALA No. 267, BUILDING No. 5-B, 2ND FLOOR, MITTAL INDUSTRIAL ESTATE,
ANDHERI KURLA ROAD, ANDHERI (E), MUMBAI - 400 059.
TEL. : 022 4970 0409 ❖ FAX : 022 4970 7633 ❖ EMAIL : info@tunitextiles.com
WEBSITE : www.tunitextiles.com ❖ CIN No. L17120MH1987PLC043996

May 27, 2022

The Deputy Manager
Dept. of Corp. Services
BSE Limited
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Ref: **Scrip Code 531411**

Sub: **Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

Pursuant to the provision of Clause (d) of sub regulation (3) of Regulation 33 of SEBI (LODR) Regulations, 2015 as notified on 25th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s. DBS & Associates, Chartered Accountants, Mumbai have issued an Audit Report with unmodified opinion on Standalone Financial Statements of the Company for the quarter and financial year ended 31st March 2022.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully,
For **TUNI TEXTILE MILLS LIMITED**

NARENDRA KR. SUREKA
DIN: 01963265
MANAGING DIRECTOR

Tuni Textile Mills Limited
 Regd. Office : Suite 267, Bldg. 5B, 2nd Floor, Mittal Industrial Estate, Andheri Kurla Road, Andheri (E), Mumbai 400 059
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com
Statement of Audited Financial Results for the Quarter and year ended 31st March 2022

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I.	Revenue from operations	858.82	1,338.01	2,249.11	4,161.17	2,534.24
II.	Other Income	20.02	2.66	13.28	27.23	22.86
III.	Total Income (I+II)	878.84	1,340.67	2,262.40	4,188.40	2,557.10
IV.	Expenses					
	(a) Cost of Materials Consumed	36.45	31.69	45.03	154.60	94.30
	(b) Purchase of Stock in trade	734.78	916.81	1,938.42	3,668.98	1,988.10
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(94.67)	235.31	44.63	(207.89)	49.44
	(d) Employee Benefit expenses	72.81	50.98	67.64	204.55	151.11
	(e) Finance costs	20.19	42.28	28.76	101.84	86.24
	(f) Depreciation and Amortisation expense	9.02	9.02	8.93	35.98	39.27
	(g) Other Expenses	85.70	49.85	58.57	200.33	122.60
	Total Expenses(IV)	864.28	1,335.94	2,191.99	4,158.39	2,531.06
V.	Profit/(Loss) before Exceptional Items and tax(III-IV)	14.56	4.73	70.41	30.01	26.04
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit/(Loss) before tax (V-VI)	14.56	4.73	70.41	30.01	26.04
VIII.	Tax Expense					
	Current tax (net of MAT credit entitlements)	0.21	0.73	6.15	2.62	6.15
	Deferred tax	(1.35)	(0.68)	17.68	5.40	9.24
	Tax adjustment for earlier years	(5.93)	-	-	(5.93)	-
	Total tax expenses(VIII)	(7.07)	0.05	23.82	2.09	15.39
IX.	Profit /(Loss) for the period from continuing operations(VII-VIII)	21.63	4.68	46.59	27.92	10.65
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-
XII.	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII.	Profit /(Loss) for the period (IX+XII)	21.63	4.68	46.59	27.92	10.65
XIV.	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	8.23	0.01	13.13	8.26	13.37
	Income tax relating to above item	2.14	-	3.41	2.15	3.48
	Total other Comprehensive Income	6.09	0.01	9.72	6.11	9.89
XV.	Total Comprehensive Income for the period(XIII+XIV)	27.72	4.69	56.31	34.03	20.54
XVI.	Earning per equity share (for continuing operations)					
	Basic & Diluted EPS (Rs.)	0.017	0.004	0.036	0.021	0.008
XVII.	Earning per equity share (for discontinued operations)					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XVIII.	Earning per equity share (for discontinued and continuing operations)					
	Basic & Diluted EPS (Rs.)	0.017	0.004	0.036	0.021	0.008
XIX.	Paid-up Equity Share Capital	1,306.31	1,306.31	1,306.31	1,306.31	1,306.31
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00
XX.	Reserves excluding revaluation Reserves				(45.94)	(79.97)

Notes :

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS ') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the quarter ended 31st March, 2022, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and published year to date figures up to the third quarter ended 31st December, 2021. Similarly, the figures for the quarter ended 31st March, 2021, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and published year to date figures up to the third quarter ended 31st December, 2020.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current periods/year classification.

For and on behalf of the Board
Tuni Textile Mills Limited

Place : Mumbai
 Date : 27th, May 2022

Narendra Kumar Sureka
 Managing Director



TUNI TEXTILE MILLS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH, 2022				
(Rs in Lacs)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	2021-2022		2020-2021	
Net Profit before tax and extraordinary items	30.010		26.030	
Adjustment for				
Depreciation	35.980		39.270	
Profit / Loss on sale of property, plant and equipment	(15.970)		0.000	
Interest income	(0.630)		-11.390	
Unrealised exchange (gain)/loss	(1.150)		-0.120	
Dividend Income	(0.380)		0.000	
Allowance for doubtful debts	7.630		1.540	
Interest and other borrowing costs	101.840		86.240	
Operating profit before working capital changes	157.330		141.570	
Adjustment for				
Trade and other receivables	364.010		-99.860	
Inventories	(215.580)		72.280	
Trade payables	(471.660)		-8.440	
Other payables	(25.020)		43.600	
Cash generated from operations	(190.920)		149.150	
Direct taxes (paid)/refund	(9.120)		-4.600	
Cash flow before extraordinary items	(200.040)		144.550	
Extraordinary items	-		0.000	
NET CASH FLOW FROM OPERATING ACTIVITIES		(200.04)		144.55
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(2.220)		-16.120	
Sale of property, plant and equipment	23.160		5.870	
(Purchase) / sale of investments (Net)	5.000		0.000	
(Increase) / decrease in fixed deposits	(4.100)		0.000	
Interest income	4.140		10.830	
Dividend income	0.380		0.000	
NET CASH USED IN INVESTING ACTIVITIES		26.36		0.58
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from issue of share capital	-		0.000	
Proceeds from long term borrowings	428.500		236.710	
Repayment of long term borrowings	(255.890)		-11.560	
Proceeds from short term borrowings	85.950		55.000	
Repayment of short term borrowings	(48.930)		-63.960	
Repayment of lease liability	(9.880)		-0.150	
Change in working capital borrowing from banks	76.550		-275.240	
Interest paid	(101.820)		-86.240	
NET CASH FROM FINANCING ACTIVITIES		174.48		(145.44)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		0.80		(0.31)
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1.07		1.38
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		1.87		1.07



TUNI TEXTILES MILLS LIMITED
Audited statement of Assets and Liabilities as at 31st March 2022
(Rs in Lacs)

Particulars	As at 31st March 2022	As at 31st March 2021
ASSETS		
Non-current assets		
Property, plant and equipment	136.09	167.28
Right-of-use assets	2.93	12.68
Investment property	10.96	10.96
Intangible assets	-	-
Financial assets		
(i) Investments	-	5.00
(ii) Other financial assets	14.01	11.05
Deferred tax assets (net)	56.54	52.62
Income tax assets (net)	2.18	1.22
Total non-current assets	222.71	260.81
Current assets		
Inventories	1,803.41	1,587.83
Financial assets		
(i) Trade receivables	791.86	1,152.66
(ii) Cash and cash equivalents	1.87	1.07
(iii) Other financial assets	4.48	10.59
Other current assets	95.08	101.04
Total current assets	2,696.70	2,853.19
Total Assets	2,919.41	3,114.00
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,317.93	1,317.93
Other equity	(45.94)	(79.97)
Total equity	1,271.99	1,237.96
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	344.68	226.70
(ii) Lease liability	-	10.52
Provisions	24.14	27.26
Total non-current liabilities	368.82	264.48
Current liabilities		
Financial liabilities		
(i) Borrowings	695.57	527.36
(ii) Lease liability	3.30	2.66
(iii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	517.87	989.54
(iv) Other financial liabilities	14.21	57.43
Other current liabilities	34.05	25.43
Provisions	13.60	9.14
Total current liabilities	1,278.60	1,611.56
Total Equity and Liabilities	2,919.41	3,114.00



DBS & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To The Board of Directors of
TUNI TEXTILE MILLS LIMITED**

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **TUNI TEXTILE MILLS LIMITED** (the "Company") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

DBS & ASSOCIATES

Chartered Accountants

Emphasis of Matter

- A. Some of the balances of Trade Receivables, Trade payable etc. are subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.
- B. We were unable to observe physical verification of Inventory carried out by the Management subsequent to the year-end, we have relied upon the details which have been provided by the management.
- C. We draw attention to the accompanying financial results, which describe that Statutory Compliance with respect to TDS is under process for the last two quarters for the year ended on March-2022.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

DBS & ASSOCIATES

Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

DBS & ASSOCIATES

Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations

For D B S & ASSOCIATES
Chartered Accountants
Firm Registration No. 018627N

Place: Mumbai
Date: 27th May, 2022

Roxy Teniwal
Partner
Membership No. 141538
UDIN: 22141538AJTGUV7653