



ELIXIR CAPITAL LTD.

(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 21st January, 2022

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 21st January, 2022. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2021.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31st December, 2021.
2. Limited Review Report for the quarter and nine months ended 31st December, 2021.

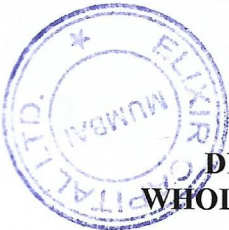
The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 4.15 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,
Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED



DIPAN MEHTA
WHOLE-TIME DIRECTOR

Encl: As Above



Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

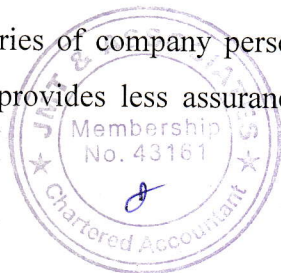
The Board of Directors

ELIXIR CAPITAL LIMITED

We have reviewed the accompanying Statement of unaudited standalone financial results of ELIXIR CAPITAL LIMITED ("the Company") for the quarter ended December 31, 2021 and year to date results for the period from April 1, 2021 to December 31, 2021 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not



performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For JMT & Associates
Chartered Accountants
FRN No. 104167W

As

ARUN S. JAIN

Partner

Membership No. 043161

Place:- Mumbai

Date :- January 21, 2022

UDIN No:- 22043161AAAABL7439

(All Rs. In lakhs except EPS)		Standalone				
PARTICULARS		3 months ended	3 months ended	9 months ended	9 months ended	Year ended
		31-Dec-21 UNAUDITED	31-Dec-20 UNAUDITED	31-Dec-21 UNAUDITED	31-Dec-20 UNAUDITED	31-Mar-21 AUDITED
1	Income					
a	Income from Operations	11.81	19.42	57.62	32.21	37.36
b	Other Operating Income	-	74.68	74.68	74.68	74.68
c	Other Income	2.38	0.22	4.03	1.86	2.07
	Total Income	14.19	94.32	136.32	108.74	114.11
2	Expenses					
a	Employee Benefits Expenses	0.51	0.54	1.20	1.62	2.16
b	Depreciation & Amortisation	0.09	0.09	0.28	0.28	0.38
c	Communication & Exchange Connectivity	0.01	0.02	0.04	0.04	0.06
d	Legal & Professional Fees	0.50	0.47	0.92	0.82	1.27
e	Stock Exchange Charges and SEBI Fees	0.89	2.89	2.89	2.89	3.78
f	Repairs & Maintenance	-	-	-	-	0.07
g	Other Expenses	2.08	3.01	2.92	3.54	4.26
h	Finance Costs	-	-	0.12	-	-
	Total Expenses	4.08	7.03	8.38	9.19	11.97
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	10.11	87.29	127.95	99.55	102.14
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	10.11	87.29	127.95	99.55	102.14
6	Tax expense					
a	Current	(2.61)	(13.42)	(11.25)	(15.53)	(0.76)
b	Prior Years Tax Adjustment	-	-	(0.32)	-	-
c	Deferred	0.01	(0.03)	0.14	0.01	0.05
	Total Tax Expenses	(2.59)	(13.46)	(11.44)	(15.52)	(0.71)
7	Net Profit / (Loss) after tax (5-6)	7.52	73.83	116.51	84.03	101.43
8	Extraordinary Item					
9	Net Profit / (Loss) for the period (11+12) after tax	7.52	73.83	116.51	84.03	101.43
10	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	7.52	73.83	116.51	84.03	101.43
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised					
a	Basic	0.13	1.27	2.01	1.45	1.75
b	Diluted	0.13	1.27	2.01	1.45	1.75
Notes:						
a	The above is an extract of the detailed format of the financial results for the Quarter ended on 31st December, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in					
b	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 21st January 2022. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.					
c	Previous year's figures have been regrouped and recast wherever necessary.					
d	All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.					
e	Figures for previous Quarter ending 31-12-2021 are balancing figure between unaudited results for nine months ending 31-12-2021 and published unaudited result for quarter ended 30-06-2021.					
f	The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.					
g	Quarterly results are not indicative of full year's performance.					

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ELIXIR CAPITAL
MUMBAI

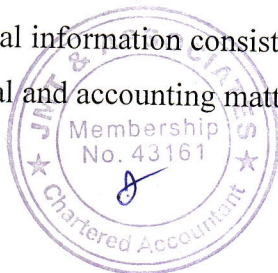


Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The Board of Directors

ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ELIXIR CAPITAL LIMITED** ("the Parent / the Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the **net profit** after tax of its subsidiaries for the quarter ended December 31, 2021 and year-to-date results for the period from April 1, 2021 to December 31, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and



other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

A. Direct Subsidiaries:

a) **Elixir Equities Private Limited**

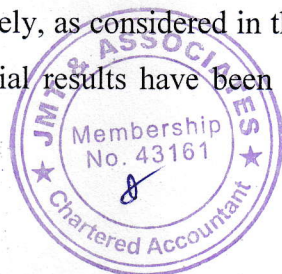
B. Step-down subsidiaries:

a) **Dipan Mehta Commodities Private Limited**

b) **Elixir Wealth Management Private Limited**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of its subsidiary (which included the financial information of two step—down subsidiaries) included in the Statement, whose interim financial results reflect total revenues of INR 81.26 lakhs and INR 1322.30 lakhs, total net profit/(loss) after tax of (INR 3.98 lakhs) and INR 577.90 lakhs and total comprehensive income of (INR 3.98 lakhs) and INR 577.90 lakhs for the quarter ended December 31, 2021 and for the period from April I, 2021 to December 31, 2021 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose



report has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.



For JMT & Associates

Chartered Accountants

FRN No. 104167W

AS

ARUN S. JAIN

Partner

Membership No. 043161

Place:- Mumbai

Date :- January 21, 2022

UDIN No:- 22043161AAAABM6608

(All Rs. In lakhs except EPS)		Consolidated						
	PARTICULARS	3 months ended 31-Dec-21 UNAUDITED	3 months ended 31-Dec-20 UNAUDITED	9 months ended 31-Dec-21 UNAUDITED	9 months ended 31-Dec-20 UNAUDITED	Year ended 31-Mar-21 AUDITED		
1	Income							
a	Income from Operations	75.60	710.32	1,318.70	1,433.03	1,891.99		
b	Other Operating Income	24.73	9.13	57.48	15.51	29.90		
c	Other Income	7.69	9.79	30.94	27.02	34.30		
	Total Income	108.01	729.24	1,407.12	1,475.55	1,956.18		
2	Expenses							
a	Employee Benefits Expenses	35.79	70.50	244.59	196.64	304.87		
b	Depreciation & Amortisation	9.32	11.26	26.68	31.00	41.30		
c	Communication & Exchange Connectivity	13.82	24.75	38.46	35.96	56.39		
d	Legal & Professional Fees	3.09	3.45	6.92	5.38	7.50		
e	Travelling Expenses	11.26	0.49	13.82	0.32	1.78		
f	Stock Exchange Charges and SEBI Fees	5.08	(0.47)	5.08	0.96	-		
g	Repairs & Maintenance	12.87	-	43.62	-	42.56		
h	Other Expenses	10.24	38.06	28.40	57.07	40.05		
i	Finance Costs	41.32	51.38	138.43	56.53	95.08		
	Total Expenses	142.80	199.41	546.01	383.86	589.53		
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(34.78)	529.83	861.10	1,091.70	1,366.65		
4	Exceptional items	-	-	-	-	-		
5	Profit / (Loss) before tax (3+4)	(34.78)	529.83	861.10	1,091.70	1,366.65		
6	Tax expense							
a	Current	36.17	(23.32)	(241.25)	(109.15)	(143.72)		
b	Prior Years Tax Adjustment	-	-	(0.25)	-	(0.11)		
c	Deferred	0.01	(0.06)	0.14	0.01	0.05		
	Total Tax Expenses	36.18	(23.38)	(241.37)	(109.14)	(143.78)		
7	Net Profit / (Loss) after tax (5-6)	1.40	506.45	619.74	982.55	1,222.87		
8	Extraordinary Item							
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	1.40	506.45	619.74	982.55	1,222.87		
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	1.04	(180.62)	(150.25)	(252.48)	(310.44)		
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	2.44	325.83	469.48	730.08	912.43		
12	Other Comprehensive Income							
	Items that will not be classified to profit or loss	-	-	-	-	-		
	Items that will be classified to profit or loss	-	-	-	-	-		
	Total Comprehensive Income	2.44	325.83	469.48	730.08	912.43		
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32		
14	Earnings Per Share (EPS), Not annualised							
a	Basic	0.04	5.61	8.09	12.58	15.72		
b	Diluted	0.04	5.61	8.09	12.58	15.72		

Signature

ELXIR CAPITAL LTD.
MUMBAI, INDIA

Notes:						
a	The above is an extract of the detailed format of the financial results for the Quarter ended on 30th September, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in					
b	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 29th October 2021. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.					
c	Previous year's figures have been regrouped and recast wherever necessary.					
d	All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.					
	Figures for previous Quarter ending 30-09-2021 are balancing figure between unaudited results for half year ending 30-09-2021 and published unaudited result for quarter ended 30-06-2021.					
e	The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.					
f	Quarterly results are not indicative of full year's performance.					
Additional Information:						
		3 months ended 31-Dec-21	3 months ended 31-Dec-20	9 months ended 31-Dec-21	9 months ended 31-Dec-20	Year ended 31-Mar-21
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Gain / (Loss) in Value of Shares held as Stock in Trade	(158.91)	520.43	695.96	953.83	1,120.33
	Core PBT excluding Gain / (Loss) in Value of Shares held as Stock in Trade	124.13	61.58	165.15	137.00	246.32
	For ELIXIR CAPITAL LIMITED					
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