



ELIXIR CAPITAL LTD.

(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 18th July, 2022

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 18th July, 2022. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2022.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2022.
2. Limited Review Report for the quarter ended 30th June, 2022.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 3.30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

**RADHIKA MEHTA
WHOLE-TIME DIRECTOR**



Encl: As Above



INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To

The Board of Directors

ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of **Elixir Capital Limited** ("the Company") for the quarter ended **30th June, 2022** ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended ("the Listing Regulation").
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors in their meeting held on July 18, 2022, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these standalone financial results are the balancing figures between audited figures in respect to the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.



Place: Mumbai
Date : July 18, 2022

For JMT & Associates
Chartered Accountants
(Firm Regn. No.104167W)

As

Arun S Jain
Partner

Membership No. 043161
UDI No. - 22043161ANCUZU3624

(All Rs. in lakhs except EPS)		Standalone			
PARTICULARS		3 months ended	3 months ended	3 months ended	Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
1	Income				
a	Income from Operations	11.84	12.57	25.64	70.19
b	Other Operating Income	-	-	-	74.68
c	Other Income	2.25	2.61	-	6.64
	Total Income	14.09	15.17	25.64	151.50
2	Expenses				
a	Employee Benefits Expenses	0.51	0.51	0.18	1.71
b	Depreciation & Amortisation	0.09	0.10	0.09	0.38
c	Communication & Exchange Connectivity	0.02	0.03	0.00	0.07
d	Legal & Professional Fees	0.17	0.67	0.17	1.59
e	Stock Exchange Charges and SEBI Fees	0.89	0.89	0.89	3.78
f	Repairs & Maintenance	-	-	-	-
g	Other Expenses	1.35	0.40	0.42	3.32
h	Finance Costs	(0.00)	(0.00)	0.12	0.12
	Total Expenses	3.03	2.59	1.88	10.96
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	11.06	12.58	23.76	140.54
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	11.06	12.58	23.76	140.54
6	Tax expense				
a	Current	(2.79)	(3.85)	(3.24)	(15.10)
b	Prior Years Tax Adjustment	(0.02)	-	-	(0.32)
c	Deferred	0.11	(0.09)	0.11	0.05
	Total Tax Expenses	(2.69)	(3.94)	(3.13)	(15.37)
7	Net Profit / (Loss) after tax (5-6)	8.37	8.64	20.64	125.17
8	Extraordinary Item	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	8.37	8.64	20.64	125.17
10	Other Comprehensive Income				
	Items that will not be classified to profit or loss	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-
	Total Comprehensive Income	8.37	8.64	20.64	125.17
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised				
a	Basic	0.14	0.15	0.36	2.16
b	Diluted	0.14	0.15	0.36	2.16



INVESTORS COMPLAINTS (In Numbers)		Quarter ended 30-Jun-22							
Pending at the beginning of the quarter		0							
Received during the quarter		0							
Disposed off during the quarter		0							
Pending at the end of the quarter		0							
Notes:									
a	The above is an extract of the detailed format of the financial results for the Quarter ended on 30th June, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in								
b	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 18th July 2022. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.								
c	Previous year's figures have been regrouped and recast wherever necessary.								
d	All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.								
e	The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2021. The year-to-date figures up to the third quarter ended December 31, 2021 were only subject to Limited Review and not audited.								
f	Quarterly results are not indicative of full year's performance.								





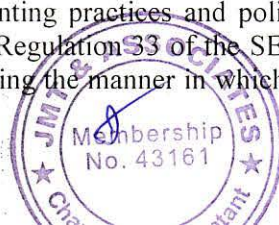
INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
Board of Directors
ELIXIR CAPITAL LIMITED

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Elixir Capital Limited** ("the Parent") and its subsidiaries, (collectively referred to as (" the Group")) for the quarter ended **30th June, 2022, ("the Statement")**, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("the Listing Regulation").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held on August 13, 2021 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This Statement includes the results of the following entities: -
 - a. Elixir Equities Private Limited.(Direct subsidiary company)
 - b. Elixir Wealth Management Private Limited. (Step-down-subsiary)
 - c. Dipan Mehta Commodities Private Limited. (Step-down-subsiary)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these consolidated financial results are the balancing figures between audited figures in respect to the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
7. We did not review the interim financial results of its subsidiary (which included the financial information of two step—down subsidiaries) included in the unaudited consolidated financial results, whose unaudited interim financial information reflect total negative revenues of **Rs.337.78 lakhs**, total net profit (net loss) after tax of **Rs.(503.65) lakhs** and total comprehensive income of **Rs.(503.64) lakhs**, for the quarter ended 30th June, 2021 as considered in the Statement whose interim financial results and other financial information have not been reviewed by their auditors.

These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 7 above is not modified with respect to our reliance on the financial results certified by the Management.



Place: Mumbai
Date : July 18, 2022

For JMT & Associates
Chartered Accountants
(Firm Regn. No.104167W)

Arun S Jain
Partner

Membership No. 043161
UDI No. - 22043161ANCVYR9636

(All Rs. in lakhs except EPS)		Consolidated			
PARTICULARS		3 months ended 30-Jun-22 UNAUDITED	3 months ended 31-Mar-22 AUDITED	3 months ended 30-Jun-21 UNAUDITED	Year ended 31-Mar-22 AUDITED
1	Income				
a	Income from Operations	(373.11)	916.12	534.53	2,234.82
b	Other Operating Income	19.96	24.30	7.67	81.78
c	Other Income	28.11	108.38	9.81	139.32
	Total Income	(325.04)	1,048.80	552.01	2,455.92
2	Expenses				
a	Employee Benefits Expenses	89.33	115.53	76.40	360.12
b	Depreciation & Amortisation	7.42	9.85	8.09	36.53
c	Communication & Exchange Connectivity	13.59	13.38	11.87	51.84
d	Legal & Professional Fees	2.40	4.08	1.45	11.00
e	Travelling Expenses	5.55	1.57	0.17	15.39
f	Stock Exchange Charges and SEBI Fees	3.02	1.82	-	6.90
g	Repairs & Maintenance	2.17	15.19	-	58.81
h	Other Expenses	18.58	20.02	29.14	48.42
i	Finance Costs	21.70	28.00	51.03	166.43
	Total Expenses	163.77	209.44	178.15	755.44
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(488.82)	839.37	373.86	1,700.49
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(488.82)	839.37	373.86	1,700.49
6	Tax expense				
a	Current	(2.79)	(160.61)	(160.98)	(401.86)
b	Prior Years Tax Adjustment	(3.79)	-	0.01	(0.25)
c	Deferred	0.11	(0.09)	0.11	0.05
	Total Tax Expenses	(6.46)	(160.70)	(160.86)	(402.06)
7	Net Profit / (Loss) after tax (5-6)	(495.27)	678.67	213.00	1,298.43
8	Extraordinary Item				
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	(495.27)	678.69	213.00	1,298.43
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	0.13	(188.54)	(50.01)	(338.79)
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	(495.14)	490.16	162.98	959.63
12	Other Comprehensive Income				
	Items that will not be classified to profit or loss	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-
	Total Comprehensive Income	(495.14)	490.16	162.98	959.63
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised				
a	Basic	(8.53)	8.45	2.81	16.54
b	Diluted	(8.53)	8.45	2.81	16.54



Notes:

a

The above is an extract of the detailed format of the financial results for the Quarter ended on 30th June , 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in

b

The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 18th July 2022. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

c

Previous year's figures have been regrouped and recast wherever necessary.

d

All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.

e

The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full previous financial year and the unaudited published year-to-date figures up to the third quarter ended December 31, 2021. The year-to-date figures up to the third quarter ended December 31, 2021 were only subject to Limited Review and not audited.

f

Quarterly results are not indicative of full year's performance.

Additional Information:

	3 months ended 30-Jun-22 UNAUDITED	3 months ended 31-Mar-22 AUDITED	3 months ended 30-Jun-21 AUDITED	Year ended 31-Mar-22 AUDITED
Gain / (Loss) in Value of Shares held as Stock in Trade	(443.71)	(43.04)	394.25	653.92
Core PBT excluding Gain / (Loss) in Value of Shares held as Stock in Trade	(45.10)	881.44	(20.39)	1,046.57

For ELIXIR CAPITAL LIMITED

Dipan Mehta

Director

ELIXIR CAPITAL LIMITED

MUMBAI