



ELIXIR EQUITIES PRIVATE LIMITED
(FORMERLY AXIS EQUITIES PVT. LTD.)

Date: 26th May, 2022

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 26th May, 2022. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2022.

Please find enclosed herewith the following:

1. Audited Annual Financial Results (Standalone and Consolidated) for the quarter and financial year ended 31st March, 2022.
2. Statement of Assets and Liabilities as on 31st March, 2022.
3. Statement of Cash Flow for the financial year ended 31st March, 2022.
4. Audit Report for the financial year ended 31st March, 2022.
5. The Board recommended the final dividend of 12.50% (Rs. 1.25 per equity share) for the financial year ended 31st March, 2022 subject to approval of the shareholders at the 28th Annual General Meeting.
6. Appointment of Mr. Dipan Mehta as Non-Executive Chairman w.e.f. 01st June, 2022.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 5.00 p.m.





ELIXIR CAPITAL LTD.

(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

**DIPAN MEHTA
WHOLE-TIME DIRECTOR**

Encl: As Above



CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,
(Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Independent Auditors' Report on Audited Standalone Quarterly and Annual Financial Results of ELIXIR CAPITAL LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
ELIXIR CAPITAL LIMITED**

Report on the audit of the Standalone Annual Financial Results

Opinion

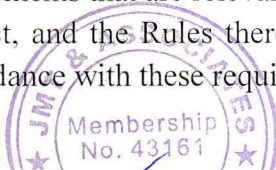
We have audited the accompanying standalone annual financial results of **Elixir Capital Limited** (hereinafter referred to as the "Company") for the quarter and the year ended March 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the **net profit** and other comprehensive income and other financial information for the quarter and the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's Responsibilities for the Standalone Financial Results

These quarterly and the year ended financial standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Management and Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

AS

ARUN S. JAIN
Partner

Place:- Mumbai
Date :- May 26, 2022

Membership No. 043161
UDIN No:- 22043161AJQMWS7795

(All Rs. in lakhs except EPS)		Standalone				
PARTICULARS		3 months ended	3 months ended	3 months ended	Year ended	Year ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a	Income from Operations	12.57	11.81	5.15	70.19	37.36
b	Other Operating Income	-	-	-	74.68	74.68
c	Other Income	2.61	2.38	0.21	6.64	2.07
	Total Income	15.17	14.19	5.36	151.50	114.11
2	Expenses					
a	Employee Benefits Expenses	0.51	0.51	0.55	1.71	2.16
b	Depreciation & Amortisation	0.10	0.09	0.10	0.38	0.38
c	Communication & Exchange Connectivity	0.03	0.01	0.02	0.07	0.06
d	Legal & Professional Fees	0.67	0.50	0.45	1.59	1.27
e	Stock Exchange Charges and SEBI Fees	0.89	0.89	0.89	3.78	3.78
f	Repairs & Maintenance	-	-	0.07	-	0.07
g	Other Expenses	0.40	2.08	0.73	3.32	4.26
h	Finance Costs	(0.00)	-	-	0.12	-
	Total Expenses	2.59	4.08	2.79	10.96	11.97
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	12.58	10.11	2.56	140.54	102.14
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	12.58	10.11	2.56	140.54	102.14
6	Tax expense					
a	Current	(3.85)	(2.61)	14.77	(15.10)	(0.76)
b	Prior Years Tax Adjustment	-	-	-	(0.32)	-
c	Deferred	(0.09)	0.01	0.05	0.05	0.05
	Total Tax Expenses	(3.94)	(2.59)	14.82	(15.37)	(0.71)
7	Net Profit / (Loss) after tax (5-6)	8.64	7.52	17.38	125.17	101.43
8	Extraordinary Item	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	8.64	7.52	17.38	125.17	101.43
10	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	8.64	7.52	17.38	125.17	101.43
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
12	Earnings Per Share (EPS), Not annualised					
a	Basic	0.15	0.13	0.30	2.16	1.75
b	Diluted	0.15	0.13	0.30	2.16	1.75



Statement of Assets and Liabilities - Standalone					Audited As at 31-Mar-22	Audited As at 31-Mar-21
A	ASSETS					
1	Non-Current Assets					
	a) Property, Plant and Equipment				13.57	13.95
	b) Capital work-in-progress				-	-
	c) Investment Property				-	-
	d) Goodwill				-	-
	e) Other Intangible assets				0.87	0.87
	f) Intangible assets under development				-	-
	g) Biological assets other than bearer plants				-	-
	h) Financial Assets				-	-
	i) Investments				1,688.45	1,688.45
	ii) Trade receivables				-	-
	iii) Loans				-	-
	iv) Others Financial Assets				-	12.50
	i) Deferred tax assets (net)				-	-
	j) Other non-current assets				-	-
	Total Non-Current Assets				1,702.90	1,715.77
2	Current Assets					
	a) Inventories				-	-
	b) Financial Assets				-	-
	i) Investments				-	-
	ii) Trade receivables				-	-
	iii) Cash and cash equivalents				30.67	10.00
	iv) Bank balances other than (iii) above				4.26	4.41
	v) Loans				52.15	-
	vi) Others				-	-
	c) Current tax Assets (Net)				4.47	5.35
	d) Other current assets				0.19	5.23
	Total Current Assets				91.74	24.99
	Total Assets				1,794.64	1,740.77
B	EQUITY AND LIABILITIES					
	EQUITY					
	a) Equity Share Capital				580.32	580.32
	b) Other Equity				1,205.08	1,152.46
	Total Equity				1,785.40	1,732.78
	LIABILITIES					
1	Non-current Liabilities					
	a) Financial Liabilities				-	-
	i) Borrowings				-	-
	ii) Trade payables				-	-
	iii) Others Financial Liabilities -				-	-
	Deferred Tax Liability				3.11	3.16
	Total Non-current Liabilities				3.11	3.16
2	Current Liabilities					
	a) Financial Liabilities				-	-
	i) Borrowings				-	0.00
	ii) Trade payables				0.63	0.42
	iii) Others Financial Liabilities				5.46	4.41
	b) Other current liabilities				0.04	-
	c) Provisions				-	-
	d) Current Tax Liabilities (Net)				-	-
	Total current Liabilities				6.13	4.83
	Total Liabilities				9.24	7.99
	Total Equity and Liabilities				1,794.64	1,740.77



Cash Flow Statement for the year ended 31st March, 2022 (Standalone)				Year ended 31-Mar-22 Audited	Year ended 31-Mar-21 Audited
A. Cash Flow From Operating Activities					
Net Profit before Tax as per Profit and Loss Statement				140.54	102.14
Adjusted for:					
Depreciation & Amortisation				0.38	0.38
Dividend and Interest Income				(79.21)	(75.55)
Gain on sale of Non Current Investments				-	-
Operating Profit before Working Capital Changes				61.71	26.97
Adjusted for:					
(Increase)/Decrease in Trade and Other Receivables				(34.46)	(5.27)
(Increase)/Decrease in Stock in Trade				-	-
(Increase)/Decrease in Trade and Other Payables				1.30	(1.45)
Net Cash generated from Working Capital changes				(33.16)	(6.72)
Cash generated from Operating Activities				28.55	20.25
Direct Taxes Refunds/(Net of Payments)				(14.54)	(5.67)
Net Cash Flow from Operating Activities - (A)				14.01	14.58
B. Cash Flow from Investing Activities					
Dividend and Interest Income				79.21	75.55
Gain on sale of Non Current Investments				-	-
Sale (Purchase) of Non Current Investments				-	-
Short term Borrowings taken (repaid)				(0.00)	(9.38)
Net Cash Flow from Investing Activities - (B)				79.21	66.17
C. Cash Flow from Financing Activities					
Dividend Paid				(72.54)	(72.54)
Tax on Dividend				-	-
Proceeds from (Repayment of) Short term Borrowings				-	-
Net Cash Flow from Financing Activities - (C)				(72.54)	(72.54)
Net Increase in Cash and Cash Equivalents (A+B+C)				20.67	8.21
Opening Balance of Cash and Cash Equivalents				10.00	1.79
Closing Balance of Cash and Cash Equivalents				30.67	10.00
INVESTORS COMPLAINTS					Year ended 31-Mar-22
(In Numbers)					
Pending at the beginning of the quarter					0
Received during the quarter					0
Disposed off during the quarter					0
Pending at the end of the quarter					0
Notes:					
a	The above is an extract of the detailed format of the financial results for the Quarter ended on 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in				
b	The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 26th May 2022. The same have been audited by the statutory Auditors of the company who have issued an unqualified opinion thereon.				
c	Previous year's figures have been regrouped and recast wherever necessary.				
d	All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.				
e	Figures for previous Quarter ending 31-03-2022 are balancing figure between unaudited results for the year ending 31-03-2022 and published unaudited result for quarter ended 31-12-2021.				
f	The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.				
g	Quarterly results are not indicative of full year's performance.				





JMT
& associates

CHARTERED ACCOUNTANTS

Office No. 14, Laud Mansion, 1st Floor, Above YES Bank, M. Karve Road,
(Queen's Rd.), Charni Road (E), Mumbai 400 004 ■ Tel. : 91-22-23877431/23825089
Mobile : 98210 24846 • E-mail : arunjainca@yahoo.com, arun@jmta.co.in

Independent Auditor's Report On Consolidated Quarterly and Annual Financial Results Of The ELIXIR CAPITAL LIMITED Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
ELIXIR CAPITAL LIMITED**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Elixir Capital Limited** ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022, ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

a. includes the results of the following entities:

- i) Elixir Equities Private Limited.(subsidiary company)
- ii) Elixir Wealth Management Private Limited. (sub-subsidiary)
- iii) Dipan Mehta Commodities Private Limited. (sub-subsidiary)

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income/ loss) and other financial information of the Group for the quarter and the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act,



2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly and the year ended consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the **net profit** and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

- a. The consolidated Financial Results include the audited Financial Results of 3 subsidiaries, whose Financial Statements/Financial Results/ financial information reflect Group's share of total **assets of Rs. 6600.19 lakhs** as at 31 March, 2022, Group's share of **total revenue of Rs. 785.37 lakhs and Rs. 1763.87 lakhs** and Group's share of **total net profit/(loss) after tax of Rs. 495.82 lakhs and Rs. 923.47 lakhs** for the quarter and the year ended 31 March, 2022 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



For **JMT & Associates**
Chartered Accountants
FRN No. 104167W

AS

ARUN S. JAIN
Partner

Place:- Mumbai
Date :- May 26, 2022

Membership No. 043161
UDIN No:-22043161AJQITJ2966

(All Rs. in lakhs except EPS)		Consolidated				
PARTICULARS		3 months ended	3 months ended	3 months ended	Year ended	Year ended
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income					
a	Income from Operations	916.12	75.60	458.96	2,234.82	1,778.84
b	Other Operating Income	24.30	24.73	14.39	81.78	39.49
c	Other Income	108.38	7.69	7.28	139.32	147.45
	Total Income	1,048.80	108.01	480.63	2,455.92	1,965.77
2	Expenses					
a	Employee Benefits Expenses	115.53	35.79	108.23	360.12	304.87
b	Depreciation & Amortisation	9.85	9.32	10.31	36.53	41.30
c	Communication & Exchange Connectivity	13.38	13.82	20.43	51.84	56.39
d	Legal & Professional Fees	4.08	3.09	2.12	11.00	7.50
e	Travelling Expenses	1.57	11.26	-	15.39	1.78
f	Stock Exchange Charges and SEBI Fees	1.82	5.08	(0.96)	6.90	9.59
g	Repairs & Maintenance	15.19	12.87	42.56	58.81	42.56
h	Other Expenses	20.02	10.24	(17.02)	48.42	40.05
i	Finance Costs	28.00	41.32	38.55	166.43	95.08
	Total Expenses	209.44	142.80	204.20	755.44	599.12
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	839.37	(34.78)	276.43	1,700.49	1,366.65
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	839.37	(34.78)	276.43	1,700.49	1,366.65
6	Tax expense					
a	Current	(160.61)	36.17	(34.56)	(401.86)	(143.72)
b	Prior Years Tax Adjustment	-	-	(0.11)	(0.25)	(0.11)
c	Deferred	(0.09)	0.01	0.04	0.05	0.05
	Total Tax Expenses	(160.70)	36.18	(34.64)	(402.06)	(143.78)
7	Net Profit / (Loss) after tax (5-6)	678.67	1.40	241.78	1,298.43	1,222.87
8	Extraordinary Item					
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	678.69	1.40	241.78	1,298.43	1,222.87
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	(188.54)	1.04	(57.96)	(338.79)	(310.44)
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	490.16	2.44	183.83	959.63	912.43
12	Other Comprehensive Income					
	Items that will not be classified to profit or loss	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-
	Total Comprehensive Income	490.16	2.44	183.83	959.63	912.43
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32
14	Earnings Per Share (EPS), Not annualised					
a	Basic	8.45	0.04	3.17	16.54	15.72
b	Diluted	8.45	0.04	3.17	16.54	15.72



Statement of Assets and Liabilities - Consolidated				Audited As at 31-Mar-22	Audited As at 31-Mar-21
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment				221.67	243.08
b) Capital work-in-progress				-	-
c) Investment Property				-	-
d) Goodwill on Consolidation				141.79	141.79
e) Other Intangible assets				5.25	7.87
f) Intangible assets under development				-	-
g) Biological assets other than bearer plants				-	-
h) Financial Assets				-	-
i) Investments				-	-
ii) Trade receivables				-	-
iii) Loans				-	-
iv) Others Financial Assets				985.25	747.75
Fixed Deposits with bank				-	-
i) Deferred tax assets (net)				-	-
j) Other non-current assets				-	-
Total Non-Current Assets				1,353.96	1,140.49
Current Assets					
a) Inventories				4,062.45	3,504.88
b) Financial Assets					
i) Investments				1,193.12	1,251.02
ii) Trade receivables				35.04	2.42
iii) Cash and cash equivalents				1,589.20	1,330.73
iv) Bank balances other than (iii) above				4.26	4.41
v) Loans				16.09	43.36
vi) Others				-	-
c) Current tax Assets (Net)				-	-
d) Other current assets				9.58	5.74
Total Current Assets				6,909.74	6,142.56
Total Assets				8,263.70	7,283.05
EQUITY AND LIABILITIES					
EQUITY					
a) Equity Share Capital				580.32	580.32
b) Other Equity				3,143.66	2,282.80
Total Equity				3,723.98	2,863.12
Minority Interest				1,542.01	1,203.22
LIABILITIES					
Non-current Liabilities				-	-
a) Financial Liabilities				-	-
i) Borrowings				-	3.18
ii) Trade payables				-	-
iii) Others Financial Liabilities				-	-
b) Deferred tax liabilities (net)				3.11	3.16
Total Non-current Liabilities				3.11	6.34
Current Liabilities					
a) Financial Liabilities					
i) Borrowings				1,768.18	1,740.95
ii) Trade payables				441.37	529.10
iii) Others Financial Liabilities				686.73	889.42
b) Other current liabilities				43.21	30.59
c) Provisions				-	-
d) Current Tax Liabilities (Net)				55.11	20.31
Total current Liabilities				2,994.60	3,210.37
Total Liabilities				2,997.71	3,216.71
Total Equity and Liabilities				8,263.70	7,283.05



Consolidated Cash Flow Statement for the year ended 31st March, 2022

	Year ended 31-Mar-22 Audited	Year ended 31-Mar-21 Audited
A. Cash Flow From Operating Activities		
Net Profit / (Loss) before Tax and Exceptional Item as per Profit and Loss Statement	1,700.49	1,366.65
Adjusted for:		
Depreciation & Amortisation	36.53	41.30
Interest & Finance Charges paid	166.43	95.08
Dividend and Interest Income	(89.87)	(52.82)
(Profit) Loss on Sale of Investments	93.82	113.15
Operating Profit / (Loss) before Working Capital Changes	1,907.39	1,563.35
Adjusted for:		
Trade and Other Receivables	(246.55)	379.98
Stock in Trade	(557.55)	(2,691.95)
Trade and Other Payables	(277.80)	681.52
Net Cash generated from Working Capital changes	(1,081.90)	(1,630.44)
Cash Flow from Operating Activities	825.49	(67.09)
Direct Taxes paid	(367.32)	(134.99)
Net Cash Flow from Operating Activities - (A)	458.17	(202.08)
B. Cash Flow from Investing Activities		
Dividend and Interest Income	89.87	52.82
(Purchase) / Sales of Fixed Assets (Net)	(12.49)	(14.53)
(Purchase) / Sale of Investments (Net)	(35.91)	(373.37)
Net Cash Flow from Investing Activities - (B)	41.47	(335.08)
C. Cash Flow from Financing Activities		
Long term Borrowings rereceived (repaid)	(3.18)	(9.22)
Short Term Borrowings received (repaid)	27.23	1,629.48
Interest & Finance Charges paid	(166.43)	(95.08)
Dividend Paid	(98.78)	(100.91)
Dividend Distribution Tax paid	-	-
Net Cash Flow from Financing Activities - (C)	(241.16)	1,424.27
Net Increase in Cash and Cash Equivalents (A+B+C)	258.47	887.12
Opening Balance of Cash and Cash Equivalents	1,330.73	443.61
Closing Balance of Cash and Cash Equivalents	1,589.20	1,330.73

Notes:

- a The above is an extract of the detailed format of the financial results for the Quarter ended on 31st March, 2022 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosures Requirements) Regulations, 2015. The full format of the above Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the company's website www.elixircapital.in
- b The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 26th May 2022. The same have been audited by the statutory Auditors of the company who have issued an unqualified opinion thereon.
- c Previous year's figures have been regrouped and recast wherever necessary.
- d All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.
Figures for previous Quarter ending 31-03-2022 are balancing figure between unaudited results for the year ending 31-03-2022 and published unaudited result for quarter ended 31-12-2022.
- e The Company has assessed the impact of COVID-19 pandemic on its business operations and has considered relevant internal and external information available up to the date of approval of these financial statements. There is no impact on the recoverability and carrying value of property, equipment, inventories, and trade receivables and in relation to the financial statements. The Company will continue to closely monitor any material changes to future economic conditions. As such the company's operations were not at all impacted by the COVID - 19 pandemic as its operations are classified as essential services and there was no restriction on movement of employees and operating of our establishments.
- f Quarterly results are not indicative of full year's performance.

Additional Information:

	3 months ended 31-Mar-22 AUDITED	3 months ended 31-Dec-21 UNAUDITED	3 months ended 31-Mar-21 AUDITED	Year ended 31-Mar-22 AUDITED	Year ended 31-Mar-21 AUDITED
Gain / (Loss) in Value of Shares held as Stock in Trade	(43.04)	(158.91)	166.50	653.92	1,120.33
Core PBT excluding Gain / (Loss) in Value of Shares held as Stock in Trade	881.44	124.13	108.45	1,046.57	246.32

For ELIXIR CAPITAL LIMITED

Dipan Mehta
Director



ELIXIR CAPITAL LTD.

(FORMERLY AXIS CAPITAL MARKETS (INDIA) LTD.)

Date: 26th May, 2022

To,
The Manager-Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 531278

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. JMT & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2022.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

FOR ELIXIR CAPITAL LIMITED

**DIPAN MEHTA
WHOLE-TIME DIRECTOR**