TRIDENT/CS/2020 May 16 2020

May 10, 2020
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code:- 521064
-

Dear Sir/ Madam

Sub: Audited Financial Results for the Quarter and Financial year ended on March 31, 2020

In continuation to letter no. TRIDENT/CS/2020 dated May 11, 2020 and pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone and Consolidated Audited Financial Results for the Quarter and Financial year ended on March 31, 2020, as approved by the Board in its meeting held on May 16, 2020 (from 11:30 AM to 4:30 PM), alongwith Auditors' Report thereon issued by M/s S. R. Batliboi & Co. LLP, Statutory Auditors of the Company and declaration on Auditors' Report with unmodified opinion.

This is for your information & records please.

Thanking you,

Yours faithfully

For Trident Limited

(Ramandeep Kaur) Company Secretary ICSI Membership No.: F9160

Encl: As above



PIERA-148101

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Trident Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Trident Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 9 to the standalone financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility



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also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants ICAI Firm registration number: 301003E/E300005

per Anil Gupta Partner Membership No.: 87921



Place: New Delhi

Date: 16/5/2020

Chartered Accountants

4th Floor, Office 405 World Mark - 2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi - 110 037, India

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Trident Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Trident Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associates for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiaries and associates, the Statement:

S.No	Name of Subsidiaries/Associates	Relationship			
1.	Trident Global Corp Limited	Subsidiary			
2.	Trident Europe Limited	Subsidiary			
3.	Lotus Hometextiles Limited (formerly known as Lotus Texpark Limited)	Associate			
4.	Trident Infotech Inc. USA *	Associate			
5.					

i. includes the results of the following entities;

* written off in the current year. **written off in earlier years.

ii. are presented in accordance with the requirements of the Listing Regulations in this regard;

- and iii. gives a true and fair view in conformity with the applicable accounting standards, and other
- accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group and its associates for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated



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Financial Results" section of our report. We are independent of the Group and its associates in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 9 to the consolidated financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence



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that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the auditors auditors auditors remain responsible for the direction.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results/statements and other financial information, in respect of:

 2 subsidiaries, whose financial results/statements include total assets of Rs. 264.5 million as at March 31, 2020, total revenues of Rs. 210.5 million and Rs. 2,067.5 million, total net (loss) after tax of Rs. (0.5) million and total net profit after tax of Rs. 20.9 million, total comprehensive (loss) of Rs. (0.5) million and total comprehensive income of Rs. 20.9 million, for the quarter and the year ended on that date respectively, and net cash outflows of Rs. 0.7



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million for the year ended March 31, 2020, as considered in the Statement which have been audited by their respective independent auditors.

3 associates, whose financial results/statements include Group's share of net profit of Rs. 10.1 million and net (loss) of Rs. (35.8) million and Group's share of total comprehensive income of Rs. 10.6 million and total comprehensive (loss) of Rs. (35.3) million for the quarter and for the year ended March 31, 2020 respectively, as considered in the Statement whose financial results/financial statements, other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/financial results/financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants ICAI Firm registration number: 301003E/E300005

per Anil Gupta Partner Membership No.: 87921 Place: Date:

TRIDENT Excellance on meture

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

Tablens Emigen

							·····				(INR In Million
	Ter			Standalone					Consolidated		
			Quarter Ende			Ended	Quarter Ended			Year E	
Sr. No	Particulars	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019	March 31, 2020	December 31, 2019	March 31, 2019	March 31, 2020	March 31, 2019
NO.		31, 2020 3 Months	31, 2019 3 Months	31, 2019 3 Months	12 Months	12 Months	31, 2020 3 Months	31, 2019 3 Months	31, 2015	12 Months	12 Months
		Audited (refer	3 MULTINS	Audited (refer note	12 Months	12 Months	Audited (refer	3 Wientia	Audited (refer	11 110/11/15	12 110101
		note 11 below)	Unaudited	11 below)	Audited	Audited	note 11 below]	Unaudited	note 11 below}	Audited	Audited
	Revenue from operations										
1	Revenue from operations (refer note 6)	9,904.9	10,817.1	14,054.2	46,994.6	52,195.2	9,912.2	10,824 3	14,075.9	47,276.7	52,486.
2	Other income	67.7	96.9	110,8	244.9	457.5	63.3	85.1	107.2	202.4	434.
3	Total income (1+2)	9,972.6	10,914.0	14,165.0	47,239.5	52,652.7	9,975.5	10,909.4	14,183.1	47,479,1	52,920
4	Expenses										
-	a) Cost of raw materials consumed	4,653.3	5,001.5	5,984.5	21,772.5	24,404.0	4,653.3	5,001.5	5,984.5	21,772.5	24,404.
		~,003.3	3,001,3	} 1	£1,172.3		4,033.3		78.5	17.7	242.
	b) Purchase of stock-in-trade c) Changes in inventories of finished goods, process waste, work-in-			76.5	1	198.3		1.8		1	
	progress and stock in trade	(261.5)	156,2	754.2	(358.5)	(324.7)	(257.8)	184 0	747.5	(291.9)	{275.1
	d) Employee benefits expenses	1,398.5	1,453.6	1,428.9	5,831.3	5,923.0	1,413.4	1,467.8	1,438.6	5,886.8	5,977.
	e) Finance costs	277.7	234.4	323.5	1,108.0	1,122.6	277.4	235.2	323.6	1,108.8	3,123.2
	f) Depreciation and amortisation expense	815.4	822.4	886.2	3,333.0	3,639.1	815.3	822.2	886.4	3,336.9	3,640.0
	g) Forex (gain)/loss (including MTM)	(109.2)	(39.2)	(48.4)	(191.9)	565.5	(109.2)	(39.0)	(48.4)	(191.6)	665.1
	h) Other expenses	2,771.8	2,794.9	3.286.8	11,533.1	11,555.7	- 2,755.9	2,791.9	3,311.7	11,593.7	11,647.1
	Total expenses	9,546.0	10,433.8	12,694.2	43,027,4	47,183.5	9,549.7	10,465.4	12,722.4	43,232.9	47,421.
5	Profit before share of profit of associates and tax (3-4) Share of Profit/(loss) of associates	426.5	480.2	1,470.8	4,212.1	5,469.2	425.8	444.0	1,450.7	4,246,2	5,499
7	Net Profit before taxes (S+6)	426.6	480,2	1,470.8	4,212.1	5,459.2	435.9	424.5	1,469,1	4,210,4	5,501
8	Tax expenses	420.0	480.2		4,212.1	3,403,2	435.5		1,403.4	4,210,4	5,304
-		107.0			1.200	1 100 7	171.2	147.0	316.9	1,317.1	1,210
	-Current tax	167,9	154.3	315.3	1,300.6	1,183 7	171.3	143.9		1	
	-Deferred tax charge/(credit)	(136.9)	(94.6)	225.1	(508.0)	\$65.9	[136.7]	[94.2]	224.9	(505.2)	568.1
	-Current tax adjustments related to earlier years	-	-	-	-	0.5	-				0.5
	-Deferred tax adjustments related to earlier years		1.5	4.7	1.5	4.9		1.5	4.7	1.5	4,9
	Net profit after tax (7-8)	395.6	419.0	925.7	3,418.0	3,709.2	401.3	373.3	922.6	3,397.0	3,717.
10	Other Comprehensive Income/(expense) net of taxes										
	- items that will not be reclassified to profit or loss	ļ						[
	 Remeasurement gain/(loss) of the defined benefit plan 	(13.5)	-	(37.3)	(13.5)	4.4	(13.5)	•	(37.3)	(13.5)	4.4
	- Share of Other Comprehensive Income of associates (net of tax)	-	.	-	-		.	.	(1.5)	0.5	(1.5
	~ (Loss)/Gain on fair valuation of equity investments through other	23.0	(9.5)	42.7	(6.0)	197.9	23.0	(9.5)	42.7	(6.0)	197.9
	comprehensive income - Income tax related to items that will not be reclassified to									12.0	(24.6
	profit ar loss	1.1	2.2	8.1	12.0	(24.6)	1.1	2.2	8.1	12.0	124.0
	- items that will be reclassified to profit or loss - Net movement in effective portion of cash flow hedge reserve	(445.0)	(12.3)	76.2	(663-3)	230,3	(445.0)	(12.3)	76.2	(563.3)	230.3
	- Retinovement in elective portion of cosh how nedge reserve - Exchange differences in translating the financial statements of a foreign	(114.3]	10.2	(003-3)	2.00.3		0.5	0.2	1,2	(0.3
	operation	-1	-	-	1	-	0.1	0.5	0.2	1.2	(0.3
	- Income tax related to items that may be reclassified to profit or loss	113.8	7.5	(26.6)	189.5	(80.5)	113 8	7.5	(26.6)	189.5	(80.5
11	Total Comprehensive income (9+10)	75.0	406.9	988.8	2,936.7	4,036.7	80.8	361.7	984,4	2,917,A	4,043.
12	Paid-up equity share capital (Face value of INR 1/- each) *	5,096.0	5,096.0	5,096.0	5,096.0	5,096.0	4,979.4	4,979.4	4,981.4	4,979.4	4,981.
13	Other equity as per balance sheet				24,573.0	24,216.9				25,234.6	24,748.
	Earnings per share (EPS) face value (of INR 1/- each)										
	(not annualised) - restated (refer note 7)										
1	- Basic (INR)	0.08	0.08	0.18	0.57	0.73	0.08	0.07	0,19	0.68	0.7
	- Diluted (INR)	0.08	0.08	0.18	0.57	0.73	0.05	0.07	0.19	0.68	9.7

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See accompanying note to the Financial results

* Reduced by effective number of own shares at por value held through an associate company for consolidated financial results.



(INR In Million)

SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES

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		1		Standalone	·····		1		Consolidated		المستقدمية المراكبة العام ين من المراجب المراجع الم _ت ومين المراجع الم
<u> </u>			Quarter End		Year	Ended	<u> </u>	Quarter Ended		Year E	inded
Sr.	Particulars	March	December	March	March	March	March	December	March	March	March
No.		31, 2020	31, 2019	31, 2019	31, 2020	31, 2019	31, 2020	31, 2019	31, 2019	31, 2020	31, 2019
		3 Months	3 Months	3 Months	12 Months	12 Months	3 Months	3 Months	3 Months Audited (refer	12 Months	12 Months
		Audited (refer note 11 below)	Unaudited	Audited (refer note 11 below)	Audited	Audited	Audited (refer note 11 below)	Unaudited	note 11 below)	Audited	Audited
-		,		,							
1	Segment Revenue										
	a) Textiles (refer note 6)	7,767.0	8,494.4	11,315.1	37,776.0	42,228,9	7,774.3	8,501.6	11,336.8	38,058.1	42,519.7
Į	b) Paper & chemicals	2,140.1	2,325.3	2,740.1	9,225.4	9,970.2	2,140.1	2,325.3	2,740.1	9,225.4	9,970.2
]	Total	9,907.1	10,819.7	14,055.2	47,001.4	52,199.1	9,914.4	10,826.9	14,076.9	47,283.5	52,489.9
	Less: Inter segment revenue	2.2	2.6	1.0	6.8	3.9	2.2	2.6	1.0	6.8	3.9
<u> </u>	Revenue from operations	9,904.9	10,817.1	14,054.2	45,994.6	52,195.2	9,912.2	10,824.3	14,075.9	47,276.7	52,486.0
2	Segment results										
	Profit before tax, finance costs and other unallocable expenditure net off unallocable income from each segment										
	a) Textiles	330.8	134.8	968.9	3,017.6	3,417.9	334.1	111.2	962.4	3,095.0	3,472.3
	b) Paper & chemicals	\$77.7	704.0	1,014.3	3,100.0	3,701.9	577.7	704.0	1,014.3	3,100.0	3,701.9
	Total	908.5	638.8	1,983.2	5,117.6	7,119.8	911.8	815.2	1,976.7	6,195.0	7,174.2
}	Less:										
	a) Finance costs	277.7	234.4	323.5	1,108.0	1,122.6	277.4	235.2	323.6	1,108.8	1,123.7
	b) Other un-allocable expenditure net off un-allocable income	204.2	124.2	188.9	797.5	528.0	208.6	135.D	192.4	840.0	551.1
	Profit before tax	426.6	480,Z	1,470.B	4,212.1	5,469.2	425.8	444.0	1,460.7	4,246.2	5,499.4
3	Segment Assets										
	a) Textiles	44,726.0	45,818.7	50,750.1	44,726.0	50,750.1	44,822.0	45,951.5	50,961.8	44,822.0	50,961.8
	b) Paper & chemicals	5,271.2	5,354.2	5,125.2	5,271.2	5,125.2	5,271.2	5,354.2	5,125.2	5,271.2	5,125.2
	c) Unallocated	7,186.3	7,051.9	5,157.1	7,186.3	5,157.1	7,671.6	7,505.7	5,473.6	7,671.6	5,473.6
	Total Assets	57,183.5	58,224.8	61,032.4	57,183.5	61,032.4	57,764.B	58,811.4	61,560.6	57,764.8	61,560.6
4	Segment Liabilities *										
	a) Textiles	2,917.5	2,705.1	2,321.0	2,917.5	2,321.0	2,951.6	2,777.7	2,436.0	2,951.6	2,436.0
	b) Paper & chemicals	908.8	777.3	625.6	908.8	625.6	908.8	777.3	625.6	8.809	625.6
	c) Unallocated	4,113.9	4,350.1	4,415.5	4,113.9	4,415.5	4,115.1	4,350.6	4,411.5	4,116.1	4,411.5
	Total Liabilities	7,940.2	7,832.5	7,362.1	7,940.2	7,362.1	7,976.5	7,905.6	7,473.1	7,976.5	7,473.1

* Excluding borrowings and Interest accrued but not due on borrowings

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Specificalism Stand Jone Conspilated Nation Conspilated March March March </th <th></th> <th>STATEMENT OF ASSETS AND LIABILITIES</th> <th></th> <th></th> <th></th> <th>(INR In Million</th>		STATEMENT OF ASSETS AND LIABILITIES				(INR In Million	
Sn. Instantian Antio			Standa	lone			
International set in the second set of the	Sr.	Particulars	As at		Asat	As at	
AMDES Audits Audits Audits Audits AMDES AMDES Audits Audits Machine AMDES S1211 S12111 S1211 S1211 <t< th=""><th>No.</th><th></th><th></th><th></th><th></th><th></th></t<>	No.						
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matrix starts 55.2 77.25 75.275 75.275 j raperty, six is sequents 1.018 1.048 11176 1.048 11176 1.048 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 11176 1.049 1116 1.019 1116 11176 1118 1118 1118 1118 1118 1118 1118 1118 1118 1118 1118 1118 11118 11118 11118 11118 </td <td></td> <td></td> <td>Audited</td> <td>Audited</td> <td>Augrea</td> <td>Augited</td>			Audited	Audited	Augrea	Augited	
a) House, both a coopenen 13,222 37,272	1						
b) Scale works negrets 1.132 1.032				}			
i) 1000 30000 3000 3000							
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i Stanger austa under derongenen 43.9 - 419 Breedtment Suscients and Bacosten 175.0 175.0 155.0 1				ł	1 1	435.9	
f) metal and a subcolet. 57.0 5			1	-			
a Instance Acets 1357 334 2157 334 2157 334 2157 334 2157 334 2157 334 2157 334 2157 334 2157 334 2157 334 2157 3345 712 417 493 712 493 712 393 712			1	•	1 1		
i Norschennin 12:07 39:48 13:157 13:14 ii Offer Ansactisetts 12:12 13:53 13:15 13:15 ii Offer Ansactisetts 12:12 13:57 12:15 13:15 13:15 Concent as wells (Net) 12:12 13:57 12:15 13:15			575,0	575.2	1,060.7	958.2	
a d ber finance assets 6.95.8 40.7 9.55.9 40.7 b Hon Current assets (Heij) 72.2 9.85 72.5 9.15.1 c finance current assets 72.4 95.7 72.5 9.15.1 c finance current assets 9.16.2 6.05.2 6.01.6 6.01.2 c finance current assets 9.16.1 10.00.6 9.16.1 10.02.6 b financeat Astets 5.11.0.2 10.00.6 9.16.1 10.02.6 b financeat Astets 5.11.0.2 10.00.6 9.16.1 10.02.6 b Carb and astets 2.77.4 6.62.0 2.77.5 6.57.6 b Carb and astets 10.00.6 1.05.2 1.02.2 1.05.0 b Carb and astets 10.00.6 1.05.2 1.02.2 1.02.2 b Carb and astets 1.00.5 1.00.5 1.02.2 1.02.2 b Carb and astets 1.00.5 1.00.5 1.02.2 1.02.0 c Total asset 1.00.5 1.00.5 1.02.2 1.02.0 c Total asset 1.00.5 1.00.5 1.02.2 1.02.0 c Total asset 1.00.5 1.00.5 1.02.2 1.02.2 c Total asset 1.00.5 1.00.5 1.00.2 1.02.2							
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10 174.1 95.72 27.53 95.17. Total nano current series 39.749 40.803.2 40.37.5 40.37.5 1 Current series 9.119.5 10.005.6 9.119.5 10.005.6 40.37.5 40.37.5 1 Interactions 9.119.5 10.005.6 9.119.5 10.005.6 40.37.5 40.37.5 1 Interactions 2.218.4 6.003.0 2.218.4 6.003.0 6.003.0 6.003.0 10.005.0 10.39.5 10.005.0 10.39.5 10.005.0 10.39.5 10.005.0 10.39.5 10.005.0			1 I I I I I I I I I I I I I I I I I I I		1 1		
Tetal gene surrent worth 39,299 40,892 40,2455 41,391 Current stells 9,195 10,095,6 9,194 10,105 10 Sectorers 9,119,5 10,095,6 9,194 10,105 10 Sectorers 9,139,3 10,095,6 9,194,1 10,105 10 Sectorers 9,139,3 10,095,6 9,184,1 10,105 10 Sectorers 2,754,8 6,602,0 2,735,4 6,502,0 2,735,4 6,502,0 10,093,6 5,164,0 10,103,155,1 10,013,155,1 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,013,156,0 10,014,156,0 10,014,156,0 10,014,120,156,0 10,014,120,120,00,0 10,014,120,120,00,0 10,014,120,120,00,0 10,014,120,120,00,0 10,014,120,120,00,00,0 10,014,120,120,00,00,00,0 10,014,120,120,00,00,00,0,0,0,0,0,0,0,0,0,0,0,							
Current assets 3.10 5.119.3 10.002.6 9.164.1 10.303.6 a) financial scats 663.3							
a) Increase increase 5.1138 10.0056 9.16.41 0.0056 b) Fancad Axers 663.3 663.3 663.3 b) Fancad Axers 2,24.84 66.210 27.35 65.20 a) Other Fance increase 3.13.2 9.4.4 9.18.45 10.005.6 a) Other Fance increase 3.13.2 9.4.4 9.18.45 10.005.6 a) Other Fance increase 3.13.2 9.4.4 9.18.45 10.005.6 a) Other Fance increase 1.005.6 1.01.03 15.4.5 10.005.6 c) Other Fance increase increase 1.005.6 1.01.03 1.01.04 c) Other Fance increase increase 1.005.6 1.01.03 1.01.04 c) Other Fance increase increase 1.005.6 1.01.03 1.01.04 c) Other Fance increase 2.02.22 1.55.13 1.20.04 c) Other Fance increase 2.02.24 1.55.13 1.20.04 for Information increase 2.01.02 2.02.04 2.27.04 2.27.04 a) Euror May Characteriase 2.05.05 5.005.0 5.005.0 4.37.92 a) Euror May Characteriase 2.75.00 2.20.24 2.27.04 a) Euror May Characteriase 2.75.00 2.20.24 2.27.04 a) Euror May Charateri		Total non-current assets	39,749.9	40,800.2	40,245.5	41,191.6	
a) Increase increase 5.1138 10.0056 9.16.41 0.0056 b) Fancad Axers 663.3 663.3 663.3 b) Fancad Axers 2,24.84 66.210 27.35 65.20 a) Other Fance increase 3.13.2 9.4.4 9.18.45 10.005.6 a) Other Fance increase 3.13.2 9.4.4 9.18.45 10.005.6 a) Other Fance increase 3.13.2 9.4.4 9.18.45 10.005.6 a) Other Fance increase 1.005.6 1.01.03 15.4.5 10.005.6 c) Other Fance increase increase 1.005.6 1.01.03 1.01.04 c) Other Fance increase increase 1.005.6 1.01.03 1.01.04 c) Other Fance increase increase 1.005.6 1.01.03 1.01.04 c) Other Fance increase 2.02.22 1.55.13 1.20.04 c) Other Fance increase 2.02.24 1.55.13 1.20.04 for Information increase 2.01.02 2.02.04 2.27.04 2.27.04 a) Euror May Characteriase 2.05.05 5.005.0 5.005.0 4.37.92 a) Euror May Characteriase 2.75.00 2.20.24 2.27.04 a) Euror May Characteriase 2.75.00 2.20.24 2.27.04 a) Euror May Charateri		Current strate					
a) Fancial Austra 600 600 600 b) Destinants 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,735 6,620 2,623 1,600			9 110 2	10 009 6	9,164 1	10,120.6	
i) i) - 663 - 6633 i) Tack recensibles .7,243 65,260 2,7353 65,875 ii) Cast recensibles .3,133 943 .3,1853 100.2 ii) Cast recensibles .1,000 1,580.2 1,000.5 1,100.5			2,112.0	10,005.0			
a) Task recentles 2,28.4 6,6700 2,75.5 6,576.5 a) Cash ard squarkers 33.01 156.3 1000 156.3 a) Other base balances 1,05.5 1,00.5 1,00.5 1,00.5 1,00.5 c) Other base balances 1,05.5 1,00.5 1,00.5 1,00.5 1,00.5 c) Other current avsets 1,05.5 1,00.5 1,00.5 1,00.5 1,00.5 Total current avsets 27,10.3 61,00.8 61,00.8 61,00.8 61,00.8 Total current avsets 25,01.0 5,01.0 4,97.24 62,00.6 5,00.6 4,97.24 62,00.8 a) Equity String capital 5,00.60 5,00.60 4,97.24 62,00.8 22,72.8 22,24.84 b) Other quity 24,66.20 5,00.50 4,97.24 22,34.84 22,42.44 b) Other quity 26,60.0 5,00.50 4,97.24 22,34.84 22,42.44 bota quity 24,66.20 5,50.51 5,50.50 4,97.24 22,42.44 bota quity 22,66.20 5,50.51 5,50.50 5,50.57 5,55.62 5,50.57				669.3		669.3	
1,13.2 9.4 3,18.25 100.2 19(Dhr bit backets) 130.1 153.3 300.6 156.3 19(Dhr bit backets) 1,07.0 1,99.2 1,79.33 150.6 10 Ohr common aves 1,07.0 1,99.2 1,79.33 120.99.3 Total correct assets 27,41.5 40.22.4 57,764.8 61.506.7 Total correct assets 27,41.5 40.22.4 57,764.8 61.506.7 Total correct assets 27,41.5 40.22.4 57,764.8 61.506.7 10 Ohr correct assets 20,974.8 5,086.0 4,979.6 4,981.4 10 Ohr correct assets 20,974.9 4,980.4 4,929.4 4,929.4 10 Ohr correct assets 20,976.0 5,086.0 4,979.6 4,981.4 10 Ohr correct assets 20,960.0 5,086.0 4,979.6 4,981.4 10 Ohr correct assets 20,960.0 29,322.0 10,224.0 29,292.0 10 Ohr correct assets 29,660.0 29,323.0 10,246.0 29,292.0 10 Ohr correct assets 29,660.0 29,323.0 10,246.0 29,292.0 <tr< td=""><td></td><td></td><td>7 784 8</td><td></td><td>2,753 5</td><td></td></tr<>			7 784 8		2,753 5		
b) (Dirr bask bulances 190.1 195.3 1906 (196.4 () Other current assets 1.005.5 1.100.5 1.100.5 1.100.5 () Other current assets 27,933.5 40.232.2 17.933.3 27.933.2 Tatal current assets 27,933.5 40.232.2 17.933.3 27.933.2 27.933.2 Tatal current assets 27,933.5 40.232.4 57.043.0 61.932.4 57.043.0 1 Static Starts 27.933.5 40.923.2 17.93.3 27.933.2 20.349.0 1 Static Starts 27.93.5 50.95.0 5.05.00 4.997.4 4.981.4 1 Static Starts 27.93.2 27.93.2 27.93.2 27.93.2 1 Static Starts 29.960.0 5.05.00 5.05.00 4.997.4 4.981.4 1 Static Starts 29.960.0 29.32.2 30.274.0 27.97.82 <			1 (100.8	
v) Other financial avests 1,070.0 1,580.7 1,293.2 14,00.0 Other financial avests 17,733.4 2023.22 17,733.8 2023.22 17,733.8 2023.22 17,733.8 2023.22 17,733.8 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 2023.22 17,733.6 0.150.6 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 5,056.0 1,010.4 22,726.2 2,021.40 22,726.2 2,021.40 22,726.2 2,021.40 22,726.2 2,021.40 22,726.2 2,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 3,021.40 22,726.2 2,212.25 1,021.61 1,021.61						156.4	
Total assets 17,413.6 10,232.2 17,519.3 20,349.0 Total ASSETS 57,163.3 61,802.6 57,764.6 61,500.6 II EQUITY AND UNAILTHES 5,005.0 4,979.4 4,981.4 Equity 5,005.0 4,979.4 4,981.4 24,578.0 24,578.0 24,578.0 24,578.0 24,578.0 24,578.0 24,578.0 24,578.0 25,312.9 20,214.0 25,730.2 Total Equity 5,005.0 10,214.0 25,730.2 20,214.0 25,730.2 20,214.0 25,730.2 Jointonait Introvalle 20,550.0 25,312.9 20,214.0 25,730.2 Labilities 20,560.0 25,312.9 20,214.0 25,730.2 Jointait Introvalle 3,07.3 4,022.7 3,36.3 4,072.8 Jo				1,580.7	1,073.2	1,601.6	
TOTAL ASSETS 57,183 61,036 57,784 61,050 II EQUITY AND LABILITIES 5,086.0 5,086.0 4,979.4 4,981.4 II Deter equity 3 Equity Share capital * 24,573.0 24,115.9 25,236.5 24,748.8 II Deter equity 24,573.0 24,115.9 25,236.5 24,748.8 24,573.0 24,115.9 25,236.5 24,748.8 II Deter equity 23,663.0 25,312.9 30,724.0 25,726.2 24,748.8 II Deter equity 23,663.0 25,312.9 30,724.0 25,726.2 24,748.8 II Deter equity 23,663.0 25,312.9 30,724.0 25,726.2 24,786.9 II Deter equity 23,663.0 25,312.9 30,724.0 25,726.2 5,890.7 9,585.2 5,890.7 9,585.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 9,536.2 5,890.7 </td <td></td> <td>c) Other current assets</td> <td>1,085.5</td> <td>1,101.5</td> <td>1,149.6</td> <td>1,143.8</td>		c) Other current assets	1,085.5	1,101.5	1,149.6	1,143.8	
EQUITY AND LUABILITIES EQUITY AND LUABILITIES Equity 3 Equity Share capital* 5,056.0 5,056.0 4,979.4 4,981.4 8) DObe equity 22,321.2 22,322.2 30,214.0 22,322.2 30,214.0 22,720.2 Total Equity 22,659.0 29,312.2 30,214.0 22,720.2 30,214.0 22,720.2 Total Equity 22,659.0 29,312.2 30,214.0 22,720.2 30,214.0 22,720.2 Labilities 22,659.0 23,312.2 30,214.0 22,720.2 30,214.0 22,720.2 Joinscillabilities 22,659.0 25,312.2 30,214.0 22,720.2 30,214.0 22,720.2 Joinscillabilities 30,67.3 4,082.7 3,36.1 24,720.2 23,86.2 23,92.2 30,214.0 22,720.2 30,214.0 22,720.2 30,214.0 24,720.2 23,92.2 30,214.0 24,720.2 23,92.2 30,214.0 24,720.2 33,61.0 24,720.2 33,61.0 24,720.2 33,61.0 24,720.2 33,61.0 24,720.2 33,61.0 </td <td></td> <td>Total current assets</td> <td>17,433.5</td> <td>20,232.2</td> <td>17,519,3</td> <td>20,369.0</td>		Total current assets	17,433.5	20,232.2	17,519,3	20,369.0	
Equity 5,055.0 4,979.4 4,981.4 8) Other capital * 5,055.0 4,979.4 4,981.4 8) Other capital * 29,659.0 74,215.9 25,234.5 4,247.84 9) Other capital * 29,659.0 79,312.9 30,214.0 25,730.2 Total Equity 29,659.0 29,312.9 30,214.0 25,730.2 Uabilities 29,659.0 29,312.9 30,214.0 25,730.2 1 fancial tabilities 29,609.0 9,536.2 5,890.7 9,536.2 1 fancial tabilities 3,307.3 4,982.4 2,346.1 4,072.4 1 bottwings 3,307.3 4,982.7 3,366.1 4,078.5 1 bottwings 3,307.3 4,982.7 3,366.1 4,078.5 1 bottwings 3,307.3 4,982.7 3,366.1 4,078.5 1 bottwings 3,058.3 13,568.9 10,560.7 3,368.4 2 bottwing tabilities 3,077.3 4,982.7 3,468.4 4,978.5 1 bottwings 3,009.8 11,419.6 9,008.		TOTAL ASSETS	57,183.5	61,032,4	57,764.8	61.560.6	
a) Equity Share capital * 5,056.0 5,056.0 4,479.4 4,481.4 b) Other equity 24,573.0 24,215.9 25,236.4 24,573.0 Equity strikubile to shareholders of the Company	и						
b) Dube requiry 25,720 24,216.9 25,224.6 24,746.8 b) Dube requiry 26,650.0 25,12.9 30,214.0 22,730.2 Total Equity 29,660.0 29,312.9 30,214.0 29,730.2 Total Equity 29,660.0 29,312.9 30,214.0 29,730.2 Labilities 29,660.0 29,312.9 30,214.0 29,730.2 J Financial Itabilities 31,61.0 29,550.2 5,800.7 9,536.2 J Financial Itabilities 323.9 - 323.9 - 323.9 J Deferred tax labilities (Net) 3,367.3 4,092.7 3,366.1 4,078.6 J Financial Itabilities 3,367.3 4,092.7 3,266.1 4,778				5 005 0	4 879 4	1 981 4	
1) Solv Squity 20,653,0 22,312,9 30,214.0 29,730.2 Equity stricts ble to shareholders of the Company 29,669,0 29,312,9 30,214.0 29,730.2 Total Equity 29,669,0 29,312,9 30,214.0 29,730.2 Uabilities 30,730.2 50,214.0 29,730.2 Non-current liabilities 6,890.6 9,536.2 6,890.7 9,536.2 i) borrowings 6,890.6 9,536.2 6,890.7 9,536.2 i) borrowings 3,267.3 4,082.7 3,366.1 4,078.6 j) between tabilities 30,531.3 13,616.3 4,078.6 j) borrowings 9,008.8 11,419.6 9,008.8 11,419.6 j financial tabilities 9,008.8 11,419.6 6.55 6.75 ii) losse tabilities 9,008.8 11,419.6 9,008.8 11,419.6 j financial tabilities 9,008.8 11,419.6 9,008.8 11,419.6 j financial tabilities 9,008.8 11,419.6 6.55 6.75 1.773.5 - Total Outstanding dues of micro Enterprise and Small enterprises 5,31.2 9.22							
Total Equity 29,660.0 23,32.9 30,214.0 29,730.2 Labilities 3/inancial tabilities 6,690.5 9,535.2 6,890.7 9,536.2 3 Financial tabilities 3/33.9 -323.9 -323.9 -323.9 -323.9 b) Deferred tabilities 3,27.3 4,082.7 3,366.1 4,078.6 10 Deferred tabilities 3,367.3 4,082.7 3,366.1 4,078.6 10 Servings 3,067.3 4,082.7 3,366.1 4,078.6 10 Servings 30,581.8 10,580.7 13,844.8 21 Financial tabilities 3,067.3 4,082.7 3,366.1 10 Servings 9,008.8 11,419.6 9,008.8 11,419.6 10 Servings 5,55 67.6 - - 10 Torde payables 5,519.7 92.2 327.5 92.2 -Total Outstanding dues other than micro enterprise and small enterprises 1,675.5 1,674.1 1,695.2 1,773.5 N) Other Financial labilities 1,675.5 1,674.1 1,695.2 1,273.5							
Liabilities Son-current liabilities 6,890.5 9,536.2 6,890.7 9,536.2 a) Financial Liabilities 323.9 - <td></td> <td>courty actinoutable to strate houses on the company</td> <td>29,005.0</td> <td></td> <td></td> <td></td>		courty actinoutable to strate houses on the company	29,005.0				
Labilities Ann-current liabilities Second S		Total Equity	29,669.D	29,312.9	30,214.0	29,730.2	
Non-current liabilities Imancial tabilities Imancial tabilities a) Financial tabilities 6,690,6 9,536,2 6,690,7 9,536,2 6,690,7 9,536,2 1,023,9 b) Description 3,367,3 4,082,7 3,366,1 4,078,6 c) Deferred tas tabilities 3,058,3 11,419,6 9,008,8 11,419,6 9,008,8 11,419,6 9,008,8 11,419,6 9,008,8 11,419,6 9,008,8 11,419,6 9,008,8 11,419,6 1,435,6 11,419,6 1,435,6 1,435,6 11,419,6 <							
a) Financial Habilities 6,890,5 9,536,2 6,890,5 9,536,2 6,890,5 9,536,2 6,890,5 9,536,2 6,890,5 9,536,2 6,890,5 9,536,2 333,9 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -4078,5 -676 -50,5 -56,5 -676 -50,5 -56,5 -676 -50,5 -56,5 -67,6 - - -1010,5 -101,6 -101,6 -101,6 -202,7 -7013,1		Upbilities					
I) Borrowings 6,690.5 9,536.2 6,890.7 9,536.2 i) Lease ltabilities 323.9 323.9 323.9 323.9 b) Deferred tax liabilities (Net) 3,367.3 4,092.7 3,366.1 4,078.5 Total non-current labilities 10,581.8 10,581.8 10,580.7 13,614.8 Current liabilities 9,008.8 11,419.5 9,008.8 11,419.5 i) Borrowings 9,008.8 11,419.5 9,008.8 11,419.5 i) Borrowings 65.5 67.6 - ii) Trade payables 327.5 92.2 327.5 92.2 -Total Outstanding dues other than micro enterprise and Small enterprises 31,675.6 1,674.1 1,695.2 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,367.3 j) Porrowings 213.1 192.5 213.4 192.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,367.3 j) Porrowings 21,073.5 225.9 435.6 301.9 i) Other Financial liabilities 5,191.7 4,367.0 5,200.2 <td></td> <td>Non-current liabilities</td> <td> </td> <td>[</td> <td>1</td> <td></td>		Non-current liabilities		[1		
i) Lease liabilities 323.9 323.9 323.9 b) Deferred tax fabilities 3,367.3 4.092.7 3,366.1 4,078.5 Total non-current liabilities 10,583.8 13,618.9 10,580.7 33,61.4 Current liabilities 10,583.8 13,618.9 10,580.7 33,61.4 current liabilities 9,008.8 11,419.5 9,008.8 11,419.5 i) Borrowings 9,008.8 11,419.5 9,008.8 11,419.5 ii) Lease liabilities 9,008.8 11,419.5 9,008.8 11,419.5 ii) Lease liabilities 9,008.8 11,419.5 9,008.8 11,419.5 iii) Trade payables 65.5 67.5 67.5 - - Total Outstanding dues of micro Enterprise and Small enterprises 3,27.5 92.2 327.5 1,273.5 iv) Other Financial liabilities 1,675.6 1.674.1 1,695.2 1,773.5 iv) Other Financial liabilities 2,191.7 4,367.0 5,200.2 4,376.3 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 iv) Other Financial liabilities 5,191.7		a) Financial Liabilities					
b) Deferred tax liabilities (Net) 3,367.3 4.082.7 3,366.1 4.078.5 Total non-current labilities 10,581.8 13,618.9 10,580.7 13,614.8 Current liabilities 9,007.8 11,419.6 9,008.8 11,419.6 a) Financial Liabilities 9,007.8 11,419.6 9,008.8 11,419.6 a) Financial Liabilities 9,007.8 11,419.6 9,008.8 11,419.6 a) Financial Liabilities 65.5 67.6 - - iii) Trade payables 65.5 67.6 - - - Total Outstanding dues of micro Enterprise and Small enterprises 327.5 92.2 327.5 92.2 - Total Outstanding dues other than micro enterprise and small enterprises 1,675.6 1.674.1 1,695.2 1,773.5 b) Provisions 21.31.1 19.25 213.4 192.5 213.4 192.5 c) Other current liabilities 5.191.7 4.367.0 5.200.2 4.376.3 b) Provisions 213.1 192.5 213.4 192.5 c) Other current liabilities 450.3 25.9 450.0 301.9 <tr< td=""><td></td><td></td><td></td><td>9,536.2</td><td></td><td>9,536.2</td></tr<>				9,536.2		9,536.2	
Total non-current labilities 10,581.8 13,618.9 10,580.7 13,618.9 Current liabilities 3) Financial Liabilities 9,008.8 11,419.5 9,008.8 11,419.5 a) Financial Liabilities 30,008.8 11,419.5 9,008.8 11,419.5 9,008.8 11,419.5 i) Borrowings 30,008.8 11,419.5 9,008.8 11,419.5 9,008.8 11,419.5 ii) Lease liabilities 65.5 67.5 67.5 67.5 92.2 -Total Outstanding dues of micro Enterprise and Small enterprises 327.5 92.2 327.5 92.2 -Total Outstanding dues other than micro enterprise and small enterprises 31,675.6 1,674.1 1,695.2 1,773.5 iv) Other financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 213.4 192.8 123.4 192.8 c) Other current liabilities 32.05 205.5 205.9 4356.3 301.9 d) Current tax liabilities (Net) - - 59.3 1.4			* *	-			
Current liabilities a) Financial Liabilities i) Borrowings 9,008.8 11,419.5 9,008.8 11,419.5 ii) Lease liabilities 65.5 67.6 - - iii) Trade payables 65.5 67.6 - - iii) Trade payables 327.5 92.2 327.5 92.2 327.5 92.2 - Total Outstanding dues of micro Enterprise and Small enterprises 1,675.6 1,674.1 1,695.2 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 213.4 192.8 c) Other current liabilities 213.1 192.5 213.4 192.8 c) Other current liabilities 255.9 456.0 301.9 d) Current tax liabilities (Net) - 59.3 1.4 59.3 Total current liabilities 16,932.7 18,100.6 18,270.3 182.15.6 f Other current liabilities 27,514.5 31,219.5 37.50.8 31,830.4							
a) Financial Liabilities 9,008.8 11,419.5 9,008.8 11,419.5 i) Borrowings 65.5 67.6 67.6 ii) Lase liabilities 65.5 67.6 67.6 iii) Trade payables 327.5 92.2 327.5 92.2 - Total Outstanding dues of micro Enterprise and Small enterprises 1,675.6 1,674.1 1,695.2 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 213.4 192.5 c) Other current liabilities 650.5 255.9 455.0 301.9 d) Current tax liabilities (Net) 59.3 1.4 59.3 Total current liabilities 16,932.7 33,100.6 16,570.3 18,215.6 Total current liabilities 27,514.5 31,219.5 31,804.6 31,804.6		Total non-current labilities	10,581.8	13,618.9	10,580.7	33,814.8	
a) Financial Liabilities 9,008.8 11,419.5 9,008.8 11,419.5 i) Borrowings 65.5 67.6 67.6 ii) Lase liabilities 65.5 67.6 67.6 iii) Trade payables 327.5 92.2 327.5 92.2 - Total Outstanding dues of micro Enterprise and Small enterprises 1,675.6 1,674.1 1,695.2 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 213.4 192.5 c) Other current liabilities 650.5 255.9 455.0 301.9 d) Current tax liabilities (Net) 59.3 1.4 59.3 Total current liabilities 16,932.7 33,100.6 16,570.3 18,215.6 Total current liabilities 27,514.5 31,219.5 31,804.6 31,804.6		Currant Babilitan					
i) Borrowings 9,008.8 11,419.6 9,008.8 11,419.6 ii) Lease labilities 65.5 67.6 67.6 iii) Trade payables 327.5 92.2 327.5 92.2 -Total Outstanding dues of micro Enterprise and Small enterprises 327.5 92.2 327.5 92.2 -Total Outstanding dues other than micro enterprise and small enterprises 1,675.6 1,674.1 1,695.2 1,773.5 iv) Other financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 223.4 192.8 c) Other current liabilities 450.5 295.9 456.0 301.9 d) Current tax liabilities (Net) - 59.3 1.4 59.3 Total current liabilities 16,932.7 18,100.6 118,215.6 118,215.6 Total current liabilities 227,514.5 31,719.5 31,830.4 59.3	1		(l	l	l	1	
ii) Lease fabilities 65.5 67.6 iii) Trade payables 327.5 92.2 327.5 - Total Outstanding dues of micro Enterprise and Small enterprises 327.5 92.2 327.5 - Total Outstanding dues other than micro enterprise and small enterprises 1,675.6 1.674.1 1.695.2 1,773.5 iv) Other Financeal fabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 213.4 192.8 c) Other current labilities 450.5 255.9 456.0 301.9 d) Current tax liabilities (Net) - 59.3 1.4 59.3 Total current liabilities 16,932.7 18,200.6 18,270.3 18,215.6 Total current labilities 27,514.5 31,719.5 27,550.8 31,830.4			9.008.8	11,419,5	9,008.8	11,419.6	
iii) Trade payables 327.5 92.2 327.5 92.2 - Total Outstanding dues of micro Enterprise and Small enterprises 1,675.6 1,674.1 1,695.2 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Promisions 213.1 192.5 213.4 192.6 c) Other current liabilities 65.0 265.0 455.0 301.9 d) Current tax liabilities (Net) 59.3 1.4 59.3 Total current liabilities 16,932.7 38,100.6 16,970.1 18,215.6 Total Lunes 27.5 31,715.5 27,550.8 31,830.4					67.6	-	
-Total Outstanding dues of micro Enterprise and Small enterprises 327.5 92.2 327.5 92.2 -Total Outstanding dues other than micro enterprise and small enterprises 1,675.6 1.674.1 1,695.2 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,376.3 b) Provisions 213.1 192.5 213.4 192.8 c) Other current liabilities 450.5 295.9 455.0 301.9 d) Current tax liabilities (Net) - 53.3 1.4 59.3 Total current liabilities 16,932.7 18,100.6 15,970.3 18,215.6 Total current liabilities 227,550.8 331,830.4 59.3 Total current liabilities 227,550.8 331,830.4 59.3)			
-Total Outstanding dues other than micro enterprise and small enterprises 1,675.6 1,675.6 1,675.6 1,675.6 1,675.6 1,675.6 1,675.6 1,773.5 iv) Other Financial liabilities 5,191.7 4,367.0 5,200.2 4,375.3 b) Provisions 213.1 192.5 213.4 192.8 c) Other current liabilities 450.5 295.9 456.0 301.9 d) Current tax liabilities (Net) - - 59.3 1.4 59.3 Total current liabilities 16,932.7 18,100.6 15,970.1 18,215.6 Total current liabilities 27,514.5 31,719.5 27,550.8 31,830.4			327.5	92.2	327.5	92.2	
b) Provisions 213.1 192.5 213.4 192.8 c) Other current labilities 450.5 265.9 456.0 301.9 c) Current tax liabilities (Net) - 59.3 1.4 59.3 Total current liabilities 16,932.7 18,100.6 15,970.1 18,215.6 TOTAL LIABILITIES 27,550.8 31,830.4 31,830.4 31,830.4			1,675.6	1,674.1	1,695.2	1,773.5	
b) Provisions 213.1 192.5 213.4 192.8 c) Other current labilities 450.5 265.9 456.0 301.9 c) Current tax liabilities (Net) - 59.3 1.4 59.3 Total current liabilities 16,932.7 18,100.6 15,970.1 18,215.6 TOTAL LIABILITIES 27,550.8 31,830.4 31,830.4 31,830.4		b) Other Englocal (abilities	6 101 7	4 367 0	5.200.2	4.375.3	
c) Dher current labilities 450.5 295.9 456.0 301.9 d) Current tax liabilities (Net) - 55.3 1.4 59.3 Total current labilities 16,932.7 18,100.6 15,970.1 18,215.6 Total current labilities 27,514.5 31,719.5 37,830.4							
d) Current tax liabilities (Net) 59.3 1.4 59.3 Total current liabilities 16,932.7 18,106.6 16,970.1 18,215.6 TOTAL LIABILITIES 27,514.5 31,719.5 27,550.8 31,830.4	- 1			1	1		
Total current liabilities 16,932.7 18,100.6 15,970.1 18,215.6 TOTAL LIABILITIES 27,514.5 31,719.5 27,550.8 31,830.4			-10.5				
TOTAL LIABILITIES 27,514.5 31,719.5 27,550.8 31,830.4			16.912.7				
TOTAL EQUITY AND UABILITIES 57,183.5 61,032.4 57,764.8 61,560.6	ŀ						
	T	IOTAL EQUITY AND LIABILITIES	57,183.5	61,032.4	57,754.8	61,560.6	

STATEMENT OF ASSETS AND LIABILITIES

* Reduced by effective number of own shares at any value held through an associate company for consolidated financial results.

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

Р	arliculars		the year ended March 31, 2020	•	ear ended h 31, 2019
	SH FLOW FROM OPERATING ACTIVITIES		4,212.1		5,469.2
	fit before tax		7,414.1		3,203.2
	ustments for:	ו דרך ל		2 (20.1	
	preciation and amortization expense	3,333.0 1,080.9		3,639.1	
	rest expense			1,096.0	
	rest income	(168.3) 0.2		(374.5)	
	s on disposal of non-current investments	(28.3)		(20.2)	
	ofit) on sale of current investments wisions for doubtful debts and advances no longer required written back	(3.2)		(38.2) (0.6)	
Ne	loss / (gain) arising on financial assets mandatorily measured at fair value ugh profit or loss	1.1		(5.3)	
	-operative expenses written off	200.0		-	
	pected credit loss allowance	43.7		8.2	
	realized foreign exchange (gain)	(89.5)		(113.3)	
	adend income	(3.5)		(1.1)	
	ss/(Profit) on disposal of property, plant and equipment (net)	5.7	4,371.8	(0.8)	4,209.
	perating profit before working capital changes		8,583.9		9,678.
Ch	anges in working capital:				
٨c	justments for (increase)/decrease in operating assets:				
	ventories	889.8		(944.3)	
Tr	ade receivables	3,908.7		(1,888.3)	
O	her current financial assets	(44.5)		610.2	
O	her non current financial assets	(6.6)		(7.0)	
O	her current assets	(41.5)		(89.7)	
	her non current assets	(27.6)		24.8	
	ljustments (or increase/(decrease) in operating liabilities;	(- <i>)</i>			
	ade payables	231.2		84.7	
	her current financial liabilities	(173.1)		84.9	
	her non current liabilities	(•	
	ber current liabilities	154.8		50,2	
	iment provisions	20.6	4,911.8	54.0	(2,020
	ish generated from operations	20.0	13,495.7	54.0	7,658
	rect taxes paid (nel) et eash flow from operating activities (A)		(1,401.3) 12,094.4		(1,125
. C.	ASH FLOW FROM INVESTING ACTIVITIES				
\mathbf{P}_{i}	syment for property, plant and equipment	(1,640.7)		(1,064.6)	
P	occeeds from sale of property, plant and equipment	30.1		17.2	
P	irchase of current investments	(14,717.9)		(16,886.4)	
P	occeds from sale of current investments	15,665.8		16,119.1	
P	irchase of non-current investments	-		(2.4)	
P	roceeds from sale of non current investments	132.0		-	
lr	terest received	189.2		346.4	
D	ividend received	3.5		1.1	
В	ank balances not considered as cash and cash equivalents				
-	Flaced	(1,758.3)		(2,859.1)	
	Natured	1,761.1		3,913.4	
	et cash (used) in investing activities (B)		(335.2)		(41
. с	ASH FLOW FROM FINANCING ACTIVITIES				
Р	roceeds from non current borrowings	278.9		371.1	
R	epayment of non current borrowings	(2,728.4)		(4,316.5)	
	let (decrease)/increase in working capital borrowings	(2,410.8)		335.2	
	iterest paid	(1.168.1)		(1,227.6)	
	ease payments made	(62.2)		•	
τ	Dividend paid on equity shares (including dividend distribution tax)	(2,580.2)		(1,658.7)	
٢	Jet cash (used) in financing activities (C)		(8,670.8)		(6,49
	let increase/(decrease) in cash and cash equivalents (A+B+C)		3,088.4		(37
	Cash and cash equivalents at the beginning of the year Cash and cash equivalents at the end of the year*		94.8 3,183.2		4
	Comprises:				
	Cash on hand		65.9		
£	Balances with banks :				
	Junite Barrier and the second s		33 C		:
I	In current accounts				
 -	In current accounts		33.5		
 - -	In current accounts In other deposits accounts (Original maturity of 3 months or less)		3,083.8		



CONSOLIDA TED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020

		Enr	the year ended	For the ye	s. million)
Particula	3rS		March 31, 2020		h 31, 2019
CASH FLC	DW FROM OPERATING ACTIVITIES				
Profit befo	ere fax		4,210.4		5,501.6
Adjustment	(s for:				
Depreciatio	on and amortization expense	3,336.9		3,640.0	
Interest exp	pense	1,081.9		1,096.2	
Interest inc		(125.7)		(350.3)	
Loss on dis	sposal of non current investment	0.2		-	
	sale of current investments	(28.3)		(38.2)	
	for doubtful debts and advances no longer required written back	(3.2)		(0.6)	
Net loss / through pre	(gam) arising on financial assets mandatorily measured at fair value ofit or loss	1.1		(5.3)	
Pre-operat	i ve expenses written off	200.0			
•	redit loss allowance	43.7		8,2	
	I foreign exchange ioss / (gain)	(89.7) (3.5)		(1135) (1.1)	
Dividend i		35.8		(2.2)	
	profit) of associate fit) on disposal of property, plant and equipment (net)	5.7	4,454.9	(0.8)	4,232.4
	; profil before working capital changes		8,665.3		9,734.0
	in working capital.				
•	nts for (increase)/decrease in operating assets:			(004.4)	
Inventorie		956.4		(894.4) (2,018,2)	
Trade reco		3.896.5	*		
	rent financial assels	(27.1)		589.5	
	n current financial assets	(6.7)		(7.5)	
	rent assels	(66.4)		(105.7)	
	n current assots	(29.0)		25.0	
	ents for increase/(decrease) in operating liabilities:				
Trade pay		151.7		177,1	
	rrent financial liabilities	(174.0)		85.2	
	n current liabilities	•			
	rrent liabilities	154.3		53.1	
Current p	provisions	20.7	4,876.4	53,7	(2,042.3
Cash gen	nerated from operations		13,541.7		7,691.7
Direct la	xes paid (net)		(1.404.8)		(1,134.7
Net cash	Now from operating activities (A)		12,136.9		6,557.0
B. CASHFI	LOW FROM INVESTING ACTIVITIES				
	for property, plant and equipment	(1,640.7)		(1.064.7)	
•	from sale of property, plant and equipment	30.1		17,2	
	of current investments	(14,717.9)		(16,886.4)	
	from sale of current investments	15,665.8		16,119.1	
	e of non current investments	-		(2.5)	
	from sale of long term investments	132.0		()	
	ent in an associate	(49.0)		(66.6)	
Interest i		146.6		322.2	
	d received	3.5		1.1	
	lances not considered as cash and cash equivalents				
- Placed	The second s	(1,756.3)		(2.859.1)	
- Mature	ed	1,761.1		3,913.4	
	1 (used) in investing activities (B)		(426.8)		(506.
C. CASH F	LOW FROM FINANCING ACTIVITIES				
Proceeds	s from non current borrowings	278.9		371.1	
	ent of non current borrowings	(2,728.4)		(4.316.5)	
	ease/(decrease) in working capital borrowings	(2,410.8)		335.2	
Interest		(1,169.1)		(1,227.8)	
Lease pa	ayments made	(63.1)			
Dividen	d paid on equity shares (including dividend distribution tax)	(2,531.2)		(1,592.1)	
	in (used) in financing activities (C)		(8,623.7)	·····	(6,430.
	rease/(decrease) in cash and cash equivalents (A+H+C)		3,086.4		(379
	id cash equivalents at the beginning of the year		100.8		480
	oreign currency translation difference		1.2		(0
Cash an	nd cash equivalents at the end of the year*		3,188.4		100
* Comp Cash on					
			66,2		8
	s with banks :				
	rent accounts		38.4		92
	er deposits accounts				
(Origin	al maturity of 3 months or less)		3,083.8		•
			3,188.4		100



TRIDENT

Notes

 Purs uant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, quarterly consolidated financial results for the quarters of previous year and current year have been prepared. Impact of subsequent events in these consolidated financial results have been considered till the date of approval of quarterly standalone financial results of the Parent Company. These standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

- The above standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 16, 2020 and have been reviewed by the Statutory Auditors of the Company.
- 3. The Hon'ble National Company Law Tribunal, Chandigarh Bench ('NCLT') vide its order dated July 12, 2019 had approved the 'Scheme' of Amalgamation of an Associate Company namely 'Lotus Hometextiles Limited (formerly known as Lotus Texpark Limited)'for the amalgamation of 8 (eight) Companies with said associate company. The Appointed date was April 1, 2018. The said Associate Company had filed the said approved scheme to Registrar of Companies on July 18, 2019 being the effective date. In accordance with the Scheme, the said Associate Company has given effect of the Scheme in the books of accounts from the effective date as provided under Indian Accounting Standard 103 Business Combinations under Section 133 of the Companies Act, 2013. As a result of said amalgamation, investment in associates and other equity is higher by Rs. 79.4 million each in the consolidated financial results for the year.
- 4. The Company has adopted IND AS 116 "Leases" effective from April 1, 2019 (transition date), using the modified retrospective method. The Company has recognised Right-of-use asset (ROU) at an amount equivalent to the lease liability of Rs. 538.1 million and Rs 547.2 million and reclassification of prepaid leasehold rentals for leasehold land and others of Rs 355.0 million and Rs 355.9 million in the standalone and consolidated financial results respectively. Consequently, there has been no adjustment to the opening balance of retained earnings. Accordingly, the comparatives for the year ended March 31, 2019 have not been retrospectively adjusted. In the statement of profit and loss for the current period, operating lease expenses has changed from rent to depreciation cost for the right of use assets and finance cost for interest accrued on lease liability. The adoption of this standard does not have any significant impact on profit and earning per share of the current period.
- 5. The Company and one of its Subsidiary Company have elected to exercise the option permitted under Section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company and its subsidiary have recognised provision for taxation and re-measured its deferred tax liabilities basis the rate prescribed in the said Section. The Impact of such change has been recognised over the year ended March 31, 2020 since the Company and its subsidiary have used effective tax rate for full financial year.
- 6. In view of Ministry of Textiles, Government of India's Gazette Notification number CG-DL-E-15012020-215423 dated January 14, 2020, the Company had, during the previous quarter reversed the Merchandise Export from India Scheme (MEIS) benefit of Rs. 486.8 million and Rs. 531.6 million for the period from March 07, 2019 to September 30, 2019 in the standalone financial results and consolidated financial results respectively and has reduced the same from the amount of revenue from operations which was shown under exceptional items in the results for the quarter ended December 31, 2019.
- 7. The equity shares of the Company, during the previous quarter, have been sub-divided from existing face value of Rs 10/- per equity shares to face value of Re. 1/- per equity share based on approval by the shareholders in its 29th Annual General Meeting held on September 30, 2019. The Record Date for effecting this sub-division of equity share was December 16, 2019. Accordingly, basic and diluted earnings per equity share have been computed for all the periods presented in the above results on the basis of new number of equity shares.



8. During the financial year 2019-20, the Board of Directors have declared three interim dividends i.e. two interim dividends of 9% each (INR 0.90/- per Equity Share of INR 10/- each) and one interim dividend of 18% (INR 0.18/- per Equity Share of INR 1/- each). The total dividend for the financial year 2019-20 is 36% (INR 0.36/- per Equity Share of INR 1/- each).

9. World Health Organisation (WHO) declared outbreak of Coronavirus Disease (COVID-19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23, 2020 and the Company temporarily suspended the operations in all the units of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc. during the lock-down period which has been extended till May 17, 2020. However, production and supply of goods has commenced during the month of April 2020 on various dates at all the manufacturing locations of the Company after obtaining permissions from the appropriate government authorities.

The Company has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. It has also assessed the probability of occurrence of forecasted transactions under the hedging relationships and continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone and consolidated financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

- 10. The Company had, with effect from August 8, 2018, adopted cash flow hedging on derivative contracts. The effective portion of changes in the fair value of the derivative contracts those are designed and qualify as cash flow hedges is recognized in the other comprehensive income.
- 11. The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the financial year. The previous financial period/year figures have been regrouped/rearranged wherever necessary to make them comparable.

Date : May 16, 2020

By Order of the Board of Directors For Trident Limited (Deepak Nanda) **Managing Director** DIN 00403335 1-14830

TRIDENT

TRIDENT/CS/2020 May 16, 2020

The Manager	The Manager
Listing Department	Listing Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Plot No. C/1, G Block	Phiroze Jeejeebhoy Towers
Bandra Kurla Complex, Bandra (E)	Dalal Street
Mumbai - 400 051	Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Declaration on Auditors' Report with Unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Gunjan Shroff, Chief Financial Officer of Trident Limited (CIN: L99999PB1990PLC010307) having registered office at Trident Group, Sanghera - 148101, India, in accordance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 hereby declare that M/s S. R. Batliboi & Co. LLP, Chartered Accountants (Registration No.301003E/E300005) Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter and Financial Year ended on March 31, 2020.

This is for your information and records please.

Thanking you

Yours faithfully

(Gunjan Shroff)

For Trident Limited

NT LIN LA SAN TRIDENT GROU ERA-14810 Chief Financial Officer