

04.02.2021

To, BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001

Scrip Code: 532090

Scrip Symbol: VANDANA

### Sub: Outcome of Board Meeting held on 4<sup>th</sup> February, 2021

Dear Sir,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Thursday, 4<sup>th</sup> February, 2021 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and Nine Months ended on 31<sup>st</sup> December, 2020 and Limited Review report of Statutory auditor of the company.

The Meeting of Board of Directors of the Company commenced at 12:30 p.m. and concluded at 02:00 p.m.

By order of the Board

For Vandana Knitwear Limited



Statement of Un-Audited Financial Results of Vandana Knitwear Limited for the Quarter & Nine Months ended 31 <sup>st</sup> December, 2020									
Particulars	Quarter Ended			Nine Months Ended		For the year ended			
	31/12/2020	30/09/2020	31/12/2019	31/12/2020	31/12/2019	31/03/2020			
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)			
I. Revenue from operations	0	0	4,65,000	0	19,78,616	30,40,238			
II. Other income	3,62,919	4,02,421	4,15,000	9,68,259	10,27,000	18,48,572			
III. Total Revenue (I + II)	3,62,919	4,02,421	8,80,000	9,68,259	30,05,616	48,88,810			
IV. Expenses:									
Cost of materials consumed	0	0	0	0	0	0			
Purchases of Stock-in-Trade	0	0	0	0	0	0			
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	7,14,015	7,14,015			
Employee benefits expense	32,358	1,95,215	5,60,313	4,15,864	16,82,927	22,79,787			
Finance Costs	0	0	0	0	0	0			
Depreciation and amortisation expense	21,949	21,949	7,125	65,847	21,375	73,400			
Other expenses	3,06,981	1,83,023	7,06,599	6,76,383	14,10,217	17,45,596			
Total expenses	3,61,288	4,00,187	12,74,037	11,58,094	38,28,534	48,12,798			
V. Profit before exceptional items and tax (III - IV)	1631	2,234	(3,94,037)	(1,89,835)	(8,22,918)	76,012			
VI. Exceptional items	0	0	0	0	0	0			
VII. Profit before exceptional items and tax (V - VI)	1,631	2,234	(394037)	(1,89,835)	(8,22,918)	76,012			
VIII. Tax expense:									
(1) Current tax	0	0	0	0	5,680	19,755			
(2) Deferred tax	0	0	0	0					
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	1,631	2,234	(3,94,037)	(189835)	(8,28,598)	56,257			
X. Profit/(loss) from discontinuing operations	0	0	0	0	0	0			
XI. Tax expense of discontinuing operations	0	0	0	0	0	0			
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0			



XIV. Other Comprehensive						
Income	0	0	0	0	0	0
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to						
profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit						
or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income						
for the period)	1,631	2,234	(3,94,037)	(1,89,835)	(8,28,598)	56,257
XVI. Earnings per equity share:						
(1) Basic	0.000015	0.00002	(0.0036)	(0.0017)	(0.0077)	0.0005
(2) Diluted	0.000015	0.00002	(0.0036)	(0.0017)	(0.0077)	0.0005

#### Notes:

- The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine Month ended on 31<sup>st</sup> December, 2020 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Thursday, 4<sup>th</sup> February, 2021.
- 2. The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2020 as required in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- 3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
- 4. The Company has only One Reportable Segment i.e. Knitting Job Work as per IND AS 108 Operation segments

For Vandana Knitwear Limited



Date: 04/02/2021 Place: Bhilwara



# Jayesh Patel & Co.

## LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY STANDALONE FINANCIAL RESULTS OF VANDANA KNITWEAR LIMITED UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

### Review report to the Board of Directors, Vandana Knitwear Limited

We have reviewed the accompanying statement of unaudited financial results of Vandana Knitwear Limited for the period Quarter and Nine Months ended on 31<sup>st</sup> December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 04.02.2021 **Place: Ahmedabad** 

For Jayesh Patel & Co. Chargered Accountants HMEDAR Jayesh Patel) F.R No. 146776W Membership. No.: 034745

UDIN: 21034745AAAAAA8912